

Ovid-Elsie Area Schools

Food Service Fund - Budget Projection (Appropriation)

For Fiscal Year Ending June 30

	Actual 2021-2022	Revised Budget 2022-2023 6/26/2023	Proposed Budget 2023-2024 6/26/2023
REVENUES			
Cafeteria Sales	\$ 4,958	\$ 3,626	\$ 5,000
Interest	20	601	250
Other Revenues	4,783	36,335	10,000
State Sources	21,453	35,683	27,000
Federal Sources	962,095	717,298	617,000
TOTAL REVENUES	993,309	793,543	659,250
EXPENDITURES			
Salaries	186,638	194,689	191,816
Benefits	113,569	121,918	116,972
Purchased Services	14,095	22,152	25,000
Supplies and Materials	402,521	423,213	380,000
Capital Outlay			130,000
TOTAL EXPENDITURES	716,823	761,972	843,788
EXCESS REVENUES (EXPENDITURES)	276,486	31,571	(184,538)
FUND BALANCE JULY 1 (BEGINNING)	95,397	371,883	403,454
FUND BALANCE JUNE 30 (ENDING)	\$371,883	\$403,454	\$218,916