

Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2025-2026 is as follows:

Revenue:	Local	\$ 1,998,980	
	State	\$ 15,612,929	
	Federal	\$ 253,364	
	Other Financing Sources	\$ 1,580,749	
	Total Revenue	<u>\$ 19,446,022</u>	
Fund Balance:	Fund Balance, July 1, 2025	\$ 4,707,249	
	Committed for Outstanding Loan	\$ 683,425	
	Committed for Succession Costs	<u>\$ 125,000</u>	
	Undesignated Fund Balance		<u>\$ 3,898,824</u>
	Projected Total Available to Appropriate		\$ 23,344,846

Be it further resolved that \$19,087,157 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	\$ 7,582,585
	Instruction - Added Needs	\$ 3,214,887
	Support Services - Pupil Support	\$ 938,572
	Support Services - Instructional Staff Support	\$ 1,362,016
	Support Services - General Administration	\$ 373,981
	Support Services - School Administration	\$ 1,234,732
	Support Services - Business Services	\$ 307,596
	Support Services - Operations and Maintenance	\$ 2,110,714
	Support Services - Transportation	\$ 1,020,468
	Support Services - Human Resources	\$ 51,512
	Support Services - Other Central Support	\$ 584,116
	Community Services	\$ 2,581
	Other Financing Uses	<u>\$ 303,397</u>
	Total Appropriated	<u>\$ 19,087,157</u>

Projected Undesignated Fund Balance June 30, 2026 \$ 4,257,689

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members

Nays: Members

2.16.26
Date

Brooke Wiley
President, Board of Education