Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2026-2027 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2026-2027 is as follows:

Revenue:	Local	$	1,964,150	
	State	$	14,785,086	
	Federal	$	401,156	
	Other Financing Sources	$	1,565,176	
	Total Revenue			$ 18,715,568
Fund Balance:	Estimated Fund Balance, July 1, 2026	$	4,228,618	
	Committed for Outstanding Loan	$	683,425	
	Committed for Succession Costs	$	-	
	Undesignated Fund Balance			$ 3,545,193
	Projected Total Available to Appropriate			$ 22,260,761

Be it further resolved that $19,230,848 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	$ 7,714,163
	Instruction - Added Needs	$ 3,254,772
	Support Services - Pupil Support	$ 880,720
	Support Services - Instructional Staff Support	$ 1,369,543
	Support Services - General Administration	$ 386,675
	Support Services - School Administration	$ 1,226,870
	Support Services - Business Services	$ 313,310
	Support Services - Operations and Maintenance	$ 2,224,113
	Support Services - Transportation	$ 1,060,371
	Support Services - Human Resources	$ 22,474
	Support Services - Other Central Support	$ 638,948
	Community Services	$ 1,500
	Other Financing Uses	$ 137,389
	Total Appropriated	$ 19,230,848
Projected Undesignated Fund Balance June 30, 2027		$ 3,029,913

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members Brooke Wooley, Sue Greer, Mary Thompson, Becky Williams, David Huff, Kevin Nash

Nays: Members None

6.15.26
Date

Brooke Wooley
President, Board of Education