Resolution for Adoption by the Board of Education
Ovid Elsie Area Schools
General Education Fund

Resolved, that this resolution shall be the general appropriations of Ovid Elsie Area Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Ovid Elsie Area Schools.

Be it further resolved, that the total revenues and fund balance estimated to be available in the general education fund or reserved for commitments of the school district for fiscal year 2025-2026 is as follows:

Revenue:	Local	$	1,963,213	
	State	$	15,321,753	
	Federal	$	257,302	
	Other Financing Sources	$	1,448,701	
	Total Revenue			$ 18,990,969
Fund Balance:	Fund Balance, July 1, 2025	$	4,707,249	
	Committed for Outstanding Loan	$	806,831	
	Committed for Succession Costs	$	-	
	Undesignated Fund Balance			$ 3,900,418
	Projected Total Available to Appropriate			$ 22,891,387

Be it further resolved that $19,469,600 of the total available to appropriate in the general education fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	Instruction - Basic Programs	$ 7,718,253
	Instruction - Added Needs	$ 3,076,004
	Support Services - Pupil Support	$ 931,054
	Support Services - Instructional Staff Support	$ 1,520,376
	Support Services - General Administration	$ 376,040
	Support Services - School Administration	$ 1,286,241
	Support Services - Business Services	$ 344,332
	Support Services - Operations and Maintenance	$ 2,213,488
	Support Services - Transportation	$ 1,131,592
	Support Services - Human Resources	$ 19,463
	Support Services - Other Central Support	$ 583,817
	Community Services	$ 2,581
	Other Financing Uses	$ 266,359
	Total Appropriated	$ 19,469,600
Projected Undesignated Fund Balance June 30, 2026		$ 3,421,787

Further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation resolution shall take immediate effect.

Ayes: Members Brooke Wooley, Sue Greer, Mary Thompson, Becky Williams, David Huff, Kevin Nash

Nays: Members None

6.15.26
Date

Brooke Wooley
President, Board of Education