COMPARISON OF PROPOSED BUDGET

HOLT PUBLIC SCHOOLS

Revised 2024-25 Budget August

	Original Budget 2024-2025	NET CHANGES	Revised Aug Budget 2024-2025
REVENUES:			
Local Sources:	8,108,600	0	8,108,600
State Sources:			
Foundation:	57,997,949	(1,118,548)	56,879,401
Federal sources			
Grants	793,514	0	793,514
Incoming transfers and other transactions:			
All other items	7,171,896	0	7,171,896
Total revenues	74,071,959	(1,118,548)	72,953,411
EXPENDITURES:			
Instruction:			
Basic programs	19,276,033	0	19,276,033
Added needs	7,207,250	0	7,207,250
Employee benefits	18,230,074	(1,327,782)	16,902,292
Total instruction	44,713,357	(1,327,782)	43,385,575
Support services:			
Pupil	3,440,277	0	3,440,277
*** Instructional staff	3,714,534	0	3,714,534
General administration	478,290	0	478,290
School administration	2,202,419	0	2,202,419
Business:			
Business office	622,637	0	622,637
Physical plant	4,733,346	0	4,733,346
*** Transportation	1,132,473	0	1,132,473
Central	1,133,546	0	1,133,546
Employee benefits	7,906,628	(547,388)	7,359,240
Total support services	25,364,150	(547,388)	24,816,762
Community services	2,613,739	(53,788)	2,559,951
Capital outlay	2,537,606	0	2,537,606
Total expenditures	75,228,852	(1,928,958)	73,299,894
TRANSFER OUT - IISD	0	0	0
Energy Bond /Lease Payment	225,000	0	225,000
Indirect - ESSER Grants	0	0	0
Total expenditures and other transactions	75,453,852	(1,928,958)	73,524,894
REVENUE OVER EXPENDITURES	(1,381,893)	810,410	(571,483)
FUND BALANCE: Beginning of year - not Audited	10,174,275		10,174,275
End of year	8,792,382		9,602,792
			13.06%

*** IISD Transfers			
Instructional	1,532,400	(2,400)	1,530,000
Transportation	267,368	7,632	275,000
Totals	1,799,768	5,232	1,805,000