



Connections ♦ Curriculum ♦ Opportunities

Where Kids Come First and Futures Begin

DAVISON COMMUNITY SCHOOLS

**Fiscal Year
2025/2026**

**BOARD APPROVED
Initial Budget Adoption
June 16, 2025**



Connections ♦ Curriculum ♦ Opportunities

Where Kids Come First and Futures Begin

DAVISON COMMUNITY SCHOOLS

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Davison, MI 48423

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www.davisonschools.org

MEMORANDUM

To: Matt Lobban, Superintendent of Davison Community Schools

From: Joshua Evans, Director of Business Services *JWE*

Date: June 16, 2025

Regarding: 2025/2026 Fiscal Year Initial Budgets

The initial budgets for the 2025/2026 fiscal year, presented below, comply with the requirements set forth in the State of Michigan's Uniform Budgeting and Accounting Act (PA 2 of 1968, as amended). This submission also adheres to the guidelines outlined in Act 43 and Article 10, ensuring public involvement in the budget approval process.

These budgets reflect a balanced approach that aligns with legislative mandates and board policies while maintaining a forward-looking perspective. They include the district's General Operating, DCER, Food Service, Student Activity, Debt Service, Sinking, and 2022 Building & Site Series II funds. The information is organized according to the categories established by the Michigan Department of Education and the Governmental Accounting Standards Board.

The initial budgets represent the first step in a financial planning process, detailing anticipated expenses in comparison to projected revenues. Any necessary changes to revenues and/or expenditures after approval will be brought to the Board of Education for consideration as part of the district's quarterly budget review and revision process.

For the benefit of all stakeholders, particularly yourself, the school district's annual financial report—published each October following the fiscal year ending June 30—provides a comprehensive overview of the previous year's appropriations and expenditures and can be found on the district's transparency website.

Your review and consideration of the proposed 2025/2026 budgets are greatly appreciated.

Thank you.

Joshua Evans
Director of Business Services

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**Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 General Operating Fund Initial Budget Adoption**

BE IT RESOLVED that this resolution shall be the General Operating Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that a levy of 5.7606 mills will be imposed on all commercial personal properties and a levy of 17.7606 mills will be imposed on all non-homestead properties within the Davison Community Schools district, for General Operating Fund operations during the 2025/2026 fiscal year.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Operating Fund of Davison Community Schools for fiscal year 2025/2026 are as follows:

REVENUES

1xx Local Sources	\$ 6,224,617	
2xx Non-Educational Sources	8,975	
3xx State Sources	67,170,305	
4xx Federal Sources	3,244,539	
5xx-6xx Operating Transfers In & Other Sources	1,167,546	
Total Revenue		\$ 77,815,982
Projected Available Fund Balance, July 1, 2025		16,741,135
Total Available to Appropriate for General Operating Fund Expenditures		\$ 94,557,117

BE IT FURTHER RESOLVED that \$81,016,136 of the total available appropriations in the General Operating Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xx Instruction	
11x Basic Programs	\$ 34,789,994
12x Added Needs	10,199,875
2xx Support Services	
21x Pupil	6,368,589
22x Instructional Staff	5,208,041
23x General Administration	724,547
24x School Administration	4,917,291
25x Business	898,476
26x Operations and Maintenance	8,262,588
27x Transportation	3,827,472
28x Central Services	3,064,251
29x Other	1,599,584
3xx Community Services	677,056
4xx Facility Acquisition & Improvements	-
5xx-6xx Operating Transfers Out & Other Uses	478,372
 Total Appropriated for General Operating Fund Expenditures	 \$ 81,016,136

REVENUES	FY 2021/2022		FY 2022/2023		FY 2023/2024		FY 2024/2025		FY 2025/2026	
	June 30, 2022		June 30, 2023		June 30, 2024		June 30, 2025		June 30, 2026	
	Actual	%	Actual	%	Actual	%	FINAL	%	Estimate	%
LOCAL SOURCES										
Taxes Levied/Assessed	4,562,423	0.9%	4,708,537	6.1%	5,005,995	0.3%	5,183,722	6.7%	5,165,217	0.0%
Intercession & GSRP Tuition	46,542	0.1%	31,076	0.0%	30,019	0.0%	24,230	0.0%	24,230	0.0%
Transportation Fees	4,544	0.0%	8,344	0.0%	19,128	0.0%	12,500	0.0%	12,500	0.0%
Earnings on Investments	5,674	0.0%	182,141	0.2%	335,183	0.4%	333,190	0.4%	333,190	0.4%
Athletic Activity	123,436	0.2%	133,780	0.2%	120,339	0.2%	125,566	0.2%	125,566	0.2%
Cardinals Nest Preschool/Latchkey	502,952	0.8%	487,051	0.6%	496,233	0.6%	479,618	0.6%	479,618	0.6%
Other Local Revenue	26,621	0.1%	130,670	0.2%	92,686	0.1%	84,296	0.1%	84,296	0.1%
Total Revenue from Local Sources	5,342,192	8.0%	5,681,999	2.2%	6,099,582	7.7%	6,243,122	7.7%	6,224,617	7.7%
NON-EDUCATIONAL SOURCES										
DTV PEG Fees (Public, Educational, and Governmental Access Support)	13,421	0.0%	10,922	0.0%	8,864	0.0%	8,975	0.0%	8,975	0.0%
Total Revenue from Non-Educational Sources	13,421	0.0%	10,922	0.0%	8,864	0.0%	8,975	0.0%	8,975	0.0%
STATE SOURCES										
State Aid - Unrestricted	43,351,976	63.1%	47,704,219	61.5%	47,862,745	61.9%	47,501,976	61.7%	48,681,251	62.6%
State Aid - Restricted	10,807,306	16.2%	16,766,748	21.6%	16,683,496	21.6%	17,533,854	22.6%	17,215,255	22.1%
GISD State Grants - Restricted	803,050	1.2%	904,664	1.2%	976,991	1.3%	1,223,799	1.6%	1,273,799	1.6%
Total Revenue from State Sources	54,962,332	82.5%	65,375,631	84.3%	65,523,232	84.8%	66,259,629	86.0%	67,170,305	86.3%
FEDERAL SOURCES										
Federal Grants - Restricted	3,981,609	0.0%	3,528,692	4.6%	2,429,462	3.1%	1,766,575	2.3%	1,766,575	2.3%
GISD Federal Grants - Restricted	1,318,741	2.0%	1,751,261	2.3%	1,497,386	1.9%	1,455,964	1.9%	1,455,964	1.9%
GISD Federal Grants - Unrestricted	21,759	0.0%	22,769	0.0%	37,048	0.0%	22,000	0.0%	22,000	0.0%
Total Revenue from Federal Sources	5,322,109	8.0%	5,302,722	8.8%	3,963,896	5.1%	3,244,539	4.2%	3,244,539	4.2%
OTHER SOURCES										
GISD Collected Millage Tax	342,000	0.3%	369,432	0.5%	520,798	0.7%	508,253	0.7%	508,253	0.7%
GISD Reimbursements	157,500	0.2%	119,808	0.2%	65,250	0.1%	-	0.0%	-	0.0%
GISD Other Grants	341,154	0.3%	366,170	0.5%	226,620	0.3%	529,293	0.7%	529,293	0.7%
Insurance Reimbursements	-	0.0%	74,492	0.1%	692,784	0.9%	111,063	0.1%	-	0.0%
Prior Period Adjustments	(13,791)	0.0%	72,638	0.1%	(5,824)	0.0%	-	0.0%	-	0.0%
Other Financing Sources	-	0.0%	4,025	0.0%	67,713	0.1%	-	0.0%	-	0.0%
Operating Transfers In	130,000	0.2%	130,000	0.2%	130,000	0.2%	130,000	0.2%	130,000	0.2%
Total Revenue from Other Sources	956,863	1.4%	1,136,568	1.5%	1,697,341	2.2%	1,278,609	1.7%	1,167,546	1.5%
GRAND TOTAL REVENUES	66,596,917	100%	77,507,480	100%	77,292,914	100%	77,034,874	100%	77,815,982	100%

EXPENDITURES	FY 2021/2022		FY 2022/2023		FY 2023/2024		FY 2024/2025		FY 2025/2026	
	June 30, 2022		June 30, 2023		June 30, 2024		June 30, 2025		June 30, 2026	
	Actual	%	Actual	%	Actual	%	FINAL	%	Estimate	%
INSTRUCTION										
Basic Programs - Elementary (K-6)	15,844,211	24.2%	17,183,497	23.4%	17,062,567	22.7%	17,126,530	21.5%	17,650,140	21.8%
Basic Programs - Middle School (7-8)	5,095,528	7.8%	5,416,873	7.4%	5,164,202	6.9%	5,394,840	6.8%	5,532,633	6.8%
Basic Programs - HS & Alt. Ed (9-12)	9,786,449	15.0%	10,788,223	14.7%	10,020,267	13.4%	10,183,073	13.2%	10,609,729	13.1%
Preschool	560,601	0.9%	592,745	0.8%	601,495	0.8%	839,451	1.1%	885,177	1.1%
Summer School	174,599	0.3%	58,845	0.1%	69,398	0.1%	112,314	0.1%	112,314	0.1%
Special Education	4,576,396	7.0%	5,337,160	7.3%	5,508,648	7.3%	6,247,109	7.9%	6,377,218	7.9%
Title I & At-Risk	1,265,374	1.9%	1,799,173	2.5%	1,859,509	2.5%	1,847,491	2.3%	1,958,830	2.4%
Vocational/Career Prep Education	1,593,711	2.4%	1,822,718	2.5%	1,888,070	2.5%	1,832,214	2.3%	1,863,827	2.3%
Total Expense from Instruction	38,896,869	59.3%	42,999,236	58.6%	42,174,155	56.2%	43,583,023	59.4%	44,989,867	59.8%
SUPPORTING SERVICES										
Guidance/Counseling	2,478,464	3.8%	2,919,502	4.0%	3,094,868	4.1%	3,239,705	4.1%	3,307,393	4.1%
Health	146,347	0.2%	176,750	0.2%	178,398	0.2%	271,213	0.3%	271,213	0.3%
Psychological	186,910	0.3%	192,790	0.3%	98,666	0.1%	149,749	0.2%	152,754	0.2%
Speech Pathology	739,269	1.1%	840,374	1.1%	974,889	1.3%	1,156,106	1.3%	1,188,488	1.3%
Social Work	316,203	0.5%	466,197	0.6%	453,978	0.6%	546,428	0.7%	565,865	0.7%
Other Pupil Support	615,103	0.9%	758,921	1.0%	801,793	1.1%	883,165	1.1%	882,877	1.1%
Improvement of Instruction	3,174,150	4.9%	3,722,041	5.1%	4,386,056	5.8%	5,080,451	6.4%	5,208,041	6.4%
Board of Education	94,652	0.1%	99,252	0.1%	97,847	0.1%	205,868	0.3%	205,868	0.3%
Office of the Superintendent	470,798	0.7%	460,046	0.6%	506,351	0.7%	520,208	0.7%	518,679	0.6%
Office of the Principal	4,380,612	6.7%	4,872,163	6.6%	4,579,748	6.1%	4,846,245	6.1%	4,917,291	6.1%
Business Services	805,525	1.2%	1,032,117	1.4%	831,081	1.1%	882,886	1.1%	898,476	1.1%
Operations & Maintenance	5,741,981	8.8%	6,007,366	8.2%	6,035,604	8.0%	6,411,569	8.1%	6,412,382	7.9%
Security	399,260	0.6%	860,801	1.2%	1,510,702	2.0%	1,973,147	2.5%	1,850,206	2.3%
Pupil Transportation	2,730,856	4.2%	3,206,397	4.4%	3,937,209	5.2%	3,822,364	4.8%	3,827,472	4.7%
Communications	234,900	0.4%	205,376	0.3%	231,908	0.3%	269,447	0.3%	268,209	0.3%
Human Resources	537,382	0.8%	566,931	0.8%	565,254	0.8%	592,328	0.7%	599,715	0.7%

Information Technology	833,384	1.3%	1,111,049	1.3%	1,325,893	1.8%	2,098,252	2.0%	2,096,725	2.0%
Pupil Accounting	84,618	0.1%	90,210	0.1%	97,904	0.1%	98,729	0.1%	99,602	0.1%
Pupil Activities	95,029	0.1%	92,388	0.1%	105,450	0.1%	92,321	0.1%	95,845	0.1%
Athletic Activities	1,163,020	1.8%	1,191,235	1.6%	1,298,193	1.7%	1,509,299	1.9%	1,503,739	1.9%
Total Expense from Supporting Services	25,228,463	38.6%	28,871,907	39.4%	31,111,792	41.9%	34,649,479	43.6%	34,870,839	43.8%
COMMUNITY SERVICES										
Community Activities	5,439	0.0%	8,798	0.0%	7,060	0.0%	7,065	0.0%	7,065	0.0%
Custody and Care of Children	571,854	0.9%	1,074,697	1.5%	700,005	0.9%	657,789	0.8%	655,586	0.8%
Non Public School Pupils	8,351	0.0%	7,301	0.0%	5,992	0.0%	14,143	0.0%	14,405	0.0%
Total Expense from Community Services	585,644	0.9%	1,090,796	1.5%	713,057	1.0%	678,997	0.9%	677,056	0.9%
FACILITY ACQUISITION & IMPROVEMENTS										
Site Acquisition	16,056	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Building Improvements	-	0.0%	-	0.0%	589,789	0.8%	119,488	0.2%	-	0.0%
Total Expense from Facility Acquisition & Improvements	16,056	0.0%	-	0.0%	589,789	0.8%	119,488	0.2%	-	0.0%
OTHER FINANCING USES										
Debt Service - Long Term	467,780	0.7%	361,584	0.5%	396,344	0.5%	433,372	0.5%	433,372	0.5%
Total Expense from Other Financing Uses	467,780	0.7%	361,584	0.5%	396,344	0.5%	433,372	0.5%	433,372	0.5%
OPERATING TRANSFERS OUT										
Indirect Cost Recovery	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Transfer to DCER	65,126	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%
Transfer to Food Service	86,687	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Expense from Operating Transfers Out	151,813	0.2%	45,000	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%
GRAND TOTAL EXPENDITURES	65,346,625	100.0%	73,368,523	100.0%	75,030,137	100.0%	79,509,359	100.0%	81,016,136	100.0%
FUND BALANCE										
	FY 2021/2022		FY 2022/2023		FY 2023/2024		FY 2024/2025		FY 2025/2026	
	June 30, 2022		June 30, 2023		June 30, 2024		June 30, 2025		June 30, 2026	
	Actual		Actual		Actual		FINAL		Estimate	
BEGINNING FUND BALANCE - 7/1/20##										
Total Fund Balance - Start of the Fiscal Year	\$11,563,594		\$12,813,886		\$16,952,843		\$19,215,620		\$16,741,135	
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	1,250,292		4,138,957		2,262,777		(2,474,485)		(3,200,154)	
ENDING FUND BALANCE - 6/30/20##										
Total Fund Balance - End of the Fiscal Year	\$12,813,886		\$16,952,843		\$19,215,620		\$16,741,135		\$13,540,981	
FUND BALANCE AS PERCENT OF EXPENDITURES	19.61%		23.11%		25.61%		21.06%		16.71%	

**Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 DCER Fund Initial Budget Adoption**

BE IT RESOLVED that this resolution shall be the Davison Community Enrichment and Recreation (DCER) Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Davison Community Enrichment and Recreation (DCER) Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

REVENUES

1xx Local Sources	\$ 398,030	
2xx Non-Educational Sources	90,000	
5xx-6xx Operating Transfers In & Other Sources	45,000	
Total Revenue		\$ 533,030
Projected Available Fund Balance, July 1, 2025		142,829
Total Available to Appropriate for DCER Fund Expenditures		\$ 675,859

BE IT FURTHER RESOLVED that \$582,562 of the total available appropriations in the Davison Community Enrichment and Recreation (DCER) Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xxx Salaries	\$ 186,976	
2xxx Employee Benefits	132,196	
3xxx Purchased Services	110,100	
5xxx Supplies and Materials	131,740	
6xxx Capital Outlay	-	
7xxx Other Expenditures	21,550	
Total Appropriated for DCER Fund Expenditures		\$ 582,562

BE IT FURTHER RESOLVED that the fund equity for the Davison Community Enrichment and Recreation (DCER) Fund shall be designated as Committed Fund Equity for financial reporting purposes.

	FY 2020/2021 6/30/2021	FY 2021/2022 6/30/2022	FY 2022/2023 6/30/2023 ACTUAL	FY 2023/2024 6/30/2024 ACTUAL	FT 2024/2025 JUNE REVISION	FV 2024/2025 INITIAL BUDGET
	DCER	DCER	DCER	DCER	DCER	DCER
REVENUES						
Local Sources	253,294	348,685	384,933	373,857	398,030	398,030
Non-Educational Entity	90,000	90,000	90,000	90,000	90,000	90,000
State Sources	-	-	-	-	-	-
Federal Sources	-	5,824	7,007	-	-	-
Operating Transfers In	59,707	65,126	45,000	45,000	45,000	45,000
GRAND TOTAL REVENUES	\$ 403,001	\$ 509,635	\$ 526,940	\$ 508,857	\$ 533,030	\$ 533,030
EXPENDITURES						
Salaries	110,574	138,928	151,150	151,288	179,155	186,976
Employee Benefits	61,275	77,938	86,998	105,363	123,941	132,196
Purchased Services	47,565	96,231	134,977	102,270	110,100	110,100
Supplies and Materials	80,242	114,141	128,684	146,933	182,800	131,740
Capital Outlay	1,068	10,748	-	-	-	-
Other Expenditures	10,432	17,996	16,504	12,227	21,550	21,550
Operating Transfers Out	-	-	-	-	-	-
GRAND TOTAL EXPENDITURES	\$ 311,156	\$ 455,981	\$ 518,313	\$ 518,081	\$ 617,546	\$ 582,562
FUND BALANCE						
Unassigned Fund Balance	-	-	-	-	-	-
Committed Fund Balance	69,343	159,849	213,503	220,927	202,694	202,694
Restricted Fund Balance - Park	8,600	9,940	9,940	11,142	11,142	11,142
Restricted Fund Balance - Projects	4,500	4,500	4,500	4,500	4,500	4,500
Total Fund Balance - Start of the Fiscal Year	\$ 82,443	\$ 174,288	\$ 227,943	\$ 236,569	\$ 227,345	\$ 142,829
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	91,845	53,655	8,626	(9,224)	(84,516)	(49,532)
Total Fund Balance - End of the Fiscal Year	\$ 174,288	\$ 227,943	\$ 236,569	\$ 227,345	\$ 142,829	\$ 93,297
FUND BALANCE AS % OF EXPENDITURES	56.01%	49.99%	45.64%	43.88%	23.13%	16.02%

Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 Food Service Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Food Service Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Service Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

REVENUES

1xx Local Sources	\$ 134,680	
3xx State Sources	1,106,747	
4xx Federal Sources	2,750,743	
5xx-6xx Operating Transfers In & Other Sources	-	
 Total Revenue		 \$ 3,992,170
Projected Available Fund Balance, July 1, 2025		1,763,108
 Total Available to Appropriate for Food Service Fund Expenditures		 \$ 5,755,278

BE IT FURTHER RESOLVED that \$4,331,413 of the total available appropriations in the Food Service Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xxx Salaries	\$ 811,675	
2xxx Employee Benefits	591,924	
3xxx Purchased Services	367,232	
5xxx Supplies and Materials	1,762,482	
6xxx Capital Outlay	660,000	
7xxx Other Expenditures	8,100	
9xxx Operating Transfers Out	130,000	
 Total Appropriated for Food Service Fund Expenditures		 \$ 4,331,413

BE IT FURTHER RESOLVED that the fund equity for the Food Service Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

	FY 2020/2021 6/30/2021	FY 2021/2022 6/30/2022	FY 2022/2023 6/30/2023	FY 2023/2024 6/30/2024	FT 2024/2025 JUNE REVISION	FV 2024/2025 INITIAL BUDGET
	FOOD SERVICE	FOOD SERVICE	ACTUAL FOOD SERVICE	ACTUAL FOOD SERVICE	FOOD SERVICE	FOOD SERVICE
REVENUES						
Local Sources	17,072	106,682	647,087	145,476	134,680	134,680
Non-Educational Entity	-	-	-	-	-	-
State Sources	87,362	138,513	113,352	1,108,827	1,106,747	1,106,747
Federal Sources	2,226,479	3,800,344	2,464,930	2,849,342	2,750,743	2,750,743
Operating Transfers In	11,779	86,687	-	-	-	-
GRAND TOTAL REVENUES	\$ 2,408,691	\$ 4,132,225	\$ 3,225,369	\$ 4,103,646	\$ 3,992,170	\$ 3,992,170
EXPENDITURES						
Salaries	538,885	644,475	736,718	711,629	765,685	811,675
Employee Benefits	424,831	457,752	523,532	539,702	532,483	591,924
Purchased Services	222,131	278,625	275,894	296,126	350,630	367,232
Supplies and Materials	921,159	1,398,351	1,377,463	1,728,988	1,719,385	1,762,482
Capital Outlay	68,259	238,261	468,306	250,915	400,000	660,000
Other Expenditures	6,866	5,960	29,439	5,822	8,100	8,100
Operating Transfers Out	108,000	130,000	130,000	130,000	130,000	130,000
GRAND TOTAL EXPENDITURES	\$ 2,290,131	\$ 3,153,424	\$ 3,541,352	\$ 3,663,181	\$ 3,906,283	\$ 4,331,413
FUND BALANCE						
Unassigned Fund Balance	455,377	573,938	1,552,739	1,236,755	1,677,221	1,763,108
Committed Fund Balance	-	-	-	-	-	-
Restricted Fund Balance - Park	-	-	-	-	-	-
Restricted Fund Balance - Projects	-	-	-	-	-	-
Total Fund Balance - Start of the Fiscal Year	\$ 455,377	\$ 573,938	\$ 1,552,739	\$ 1,236,755	\$ 1,677,221	\$ 1,763,108
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	118,561	978,801	(315,984)	440,465	85,887	(339,243)
Total Fund Balance - End of the Fiscal Year	\$ 573,938	\$ 1,552,739	\$ 1,236,755	\$ 1,677,221	\$ 1,763,108	\$ 1,423,865
FUND BALANCE AS % OF EXPENDITURES	25.06%	49.24%	34.92%	45.79%	45.14%	32.87%

Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 Student Activity Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Student Activity Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Student Activity Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

REVENUES

1xx Local Sources	\$ 951,395	
Total Revenue		\$ 951,395
Projected Available Fund Balance, July 1, 2025		627,480
Total Available to Appropriate for Student Activity Fund Expenditures		\$ 1,578,875

BE IT FURTHER RESOLVED that \$909,015 of the total available appropriations in the Student Activity Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

7xxx Other Expenditures	\$ 909,015	
Total Appropriated for Student Activity Fund Expenditures		\$ 909,015

BE IT FURTHER RESOLVED that the fund equity for the Student Activity Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

	FY 2020/2021 6/30/2021	FY 2021/2022 6/30/2022	FY 2022/2023 6/30/2023	FY 2023/2024 6/30/2024	FT 2024/2025 JUNE REVISION	FV 2024/2025 INITIAL BUDGET
	STUDENT ACTIVITY	STUDENT ACTIVITY	ACTUAL STUDENT ACTIVITY	ACTUAL STUDENT ACTIVITY	STUDENT ACTIVITY	STUDENT ACTIVITY
REVENUES						
Local Sources	469,238	827,965	910,919	1,115,302	976,900	951,395
Non-Educational Entity	-	-	-	-	-	-
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
GRAND TOTAL REVENUES	\$ 469,238	\$ 827,965	\$ 910,919	\$ 1,115,302	\$ 976,900	\$ 951,395
EXPENDITURES						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	398,699	820,529	876,487	1,030,029	1,061,850	909,015
Operating Transfers Out	-	-	-	-	-	-
GRAND TOTAL EXPENDITURES	\$ 398,699	\$ 820,529	\$ 876,487	\$ 1,030,029	\$ 1,061,850	\$ 909,015
FUND BALANCE						
Unassigned Fund Balance	-	-	-	-	-	-
Committed Fund Balance	514,750	585,289	592,726	627,157	772,530	772,530
Restricted Fund Balance - Park	-	-	-	-	-	-
Restricted Fund Balance - Projects	-	-	-	-	-	-
Total Fund Balance - Start of the Fiscal Year	\$ 514,750	\$ 585,289	\$ 592,726	\$ 627,157	\$ 712,430	\$ 627,480
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	70,539	7,436	34,432	85,272	(84,950)	42,380
Total Fund Balance - End of the Fiscal Year	\$ 585,289	\$ 592,726	\$ 627,157	\$ 712,430	\$ 627,480	\$ 659,860
FUND BALANCE AS % OF EXPENDITURES	146.80%	72.24%	71.55%	69.17%	59.09%	73.69%

**Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 Debt Service Fund Initial Budget Adoption**

BE IT RESOLVED that this resolution shall be the Debt Service Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

BE IT FURTHER RESOLVED that 4.5000 mills will be levied on all properties in the Davison Community Schools for Debt Service Fund for the 2025/2026 fiscal year.

REVENUES

1xx Local Sources	\$ 5,331,369	
3xx State Sources	9,857	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue		\$ 5,341,226
Projected Available Fund Balance, July 1, 2025		1,849,012
Total Available to Appropriate for Debt Service Fund Expenditures		\$ 7,190,238

BE IT FURTHER RESOLVED that \$5,332,406 of the total available appropriations in the Debt Service Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

7xxx Other Financing Uses	\$ 5,331,256	
7xxx Other Expenditures	1,150	
Total Appropriated for Debt Service Fund Expenditures		\$ 5,332,406

BE IT FURTHER RESOLVED that the fund equity for the Debt Service Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

PROPERTY TAX MILLAGE		5.1400	5.1400	5.1400	5.1400	5.1400	5.0000	4.5000
REVENUES		FY 2020/2021 6/30/2022 Actual	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 June Revision	2025/2026 Initial Budget	
LOCAL SOURCES								
Property Taxes Levied/Assessed	4,646,628	4,805,536	5,052,689	5,406,411	5,652,193	5,331,159		
Earnings on Investments	121	149	185	148	210	210		
Total Revenue from Local Sources	4,646,749	4,805,685	5,052,874	5,406,559	5,652,403	5,331,369		
STATE SOURCES								
Payments in Lieu of Taxes	3,249	6,058	15,288	20,164	9,857	9,857		
Total Revenue from State Sources	3,249	6,058	15,288	20,164	9,857	9,857		
OTHER SOURCES								
Other Financing Sources	-	-	-	-	-	-		
Debt Transfers In	543,397	-	-	242,521	-	-		
Total Revenue from Other Sources	543,397	-	-	242,521	-	-		
GRAND TOTAL REVENUES	5,193,395	4,811,743	5,068,162	5,659,244	5,662,260	5,341,226		
EXPENDITURES								
OTHER FINANCING USES								
Bond Principal	2,220,000	2,555,000	2,645,000	2,660,000	2,690,000	2,800,000		
Interest on Bonds/Dues and Fees	1,834,001	2,131,981	2,594,104	2,715,256	2,623,856	2,531,256		
Total Expense from Debt Service - Long Term	4,054,001	4,686,981	5,239,104	5,375,256	5,313,856	5,331,256		
OTHER EXPENDITURES								
Dues and Fees	600	900	700	1,400	1,150	1,150		
Total Expense from Debt Transfers Out	-	-	-	242,521	-	-		
Total Expense from Other Financing Uses	600	900	700	243,921	1,150	1,150		
GRAND TOTAL EXPENDITURES	4,054,601	4,687,881	5,239,804	5,619,177	5,315,006	5,332,406		
FUND BALANCE								
Total Fund Balance - Start of the Fiscal Year	360,678	1,499,472	1,623,334	1,451,692	1,501,758	1,849,012		
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	1,138,794	123,862	(171,642)	50,067	347,254	8,820		
Total Fund Balance - End of the Fiscal Year	1,499,472	1,623,334	1,451,692	1,501,758	1,849,012	1,857,831		

**Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 Sinking Fund Initial Budget Adoption**

BE IT RESOLVED that this resolution shall be the Sinking Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

BE IT FURTHER RESOLVED that 1.3497 mills will be levied on all properties in the Davison Community Schools district for Sinking Fund for the 2025/2026 fiscal year.

REVENUES

1xx Local Sources	\$ 1,599,009	
3xx State Sources	2,600	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue		\$ 1,601,609
Projected Available Fund Balance, July 1, 2025		2,642,213
Total Available to Appropriate for Sinking Fund Expenditures		\$ 4,243,823

BE IT FURTHER RESOLVED that \$2,412,000 of the total available appropriations in the Sinking Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

6xxx Capital Outlay	\$ 2,412,000	
7xxx Other Expenditures and Financing Uses	-	
Total Appropriated for Sinking Fund Expenditures		\$ 2,412,000

BE IT FURTHER RESOLVED that the fund equity for the Sinking Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

PROPERTY TAX MILLAGE	1.3768	1.3673	1.3585	1.3585	1.3585	1.3575	1.3497
REVENUES	FY 2020/2021 6/30/2022 Actual	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 June Revision	2025/2026 Initial Budget	
LOCAL SOURCES							
Property Taxes Levied/Assessed	1,248,800	1,283,306	1,339,417	1,440,382	1,534,345	1,598,689	
Earnings on Investments	31	98	229	318	320	320	
Total Revenue from Local Sources	<u>1,248,831</u>	<u>1,283,404</u>	<u>1,339,646</u>	<u>1,440,700</u>	<u>1,534,665</u>	<u>1,599,009</u>	
STATE SOURCES							
Payments in Lieu of Taxes	3,811	3,476	7,615	11,243	2,600	2,600	
Total Revenue from State Sources	<u>3,811</u>	<u>3,476</u>	<u>7,615</u>	<u>11,243</u>	<u>2,600</u>	<u>2,600</u>	
GRAND TOTAL REVENUES	<u>1,252,642</u>	<u>1,286,880</u>	<u>1,347,261</u>	<u>1,451,943</u>	<u>1,537,265</u>	<u>1,601,609</u>	
EXPENDITURES							
CAPITAL OUTLAY							
Land Acquisition	4,297	4,344	-	-	-	-	
Building Construction/Alterations	138,211	186,321	440,253	784,680	1,947,781	2,412,000	
Total Expense from Capital Outlay	<u>142,508</u>	<u>190,665</u>	<u>440,253</u>	<u>784,680</u>	<u>1,947,781</u>	<u>2,412,000</u>	
OTHER EXPENDITURES AND FINANCING USES							
Principal	719,056	-	-	-	-	-	
Interest/Dues and Fees	18,095	-	-	-	-	-	
Total Expense from Other Expenditures and Financing Uses	<u>737,151</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
GRAND TOTAL EXPENDITURES	<u>879,659</u>	<u>190,665</u>	<u>440,253</u>	<u>784,680</u>	<u>1,947,781</u>	<u>2,412,000</u>	
FUND BALANCE							
Total Fund Balance - Start of the Fiscal Year	9,260	382,243	1,478,458	2,385,466	3,052,729	2,642,213	
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	<u>372,983</u>	<u>1,096,215</u>	<u>907,008</u>	<u>667,263</u>	<u>(410,516)</u>	<u>(810,391)</u>	
Total Fund Balance - End of the Fiscal Year	<u>382,243</u>	<u>1,478,458</u>	<u>2,385,466</u>	<u>3,052,729</u>	<u>2,642,213</u>	<u>1,831,823</u>	

**Resolution for Adoption By
The Board of Education of Davison Community Schools
2025/2026 2022 Building & Site, Series II Fund Initial Budget Adoption**

BE IT RESOLVED that this resolution shall be the 2022 Building & Site, Series II Fund Appropriation Act of Davison Community Schools for the 2025/2026 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the 2022 Building & Site, Series II Fund of Davison Community Schools for the 2025/2026 fiscal year are as follows:

REVENUES

1xx Local Sources	\$ 5,000	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue	\$ 5,000	
Projected Available Fund Balance, July 1, 2025		367,184
Total Available to Appropriate for 2022 Building & Site, Series II Fund Expenditures	\$ 372,184	

BE IT FURTHER RESOLVED that \$372,184 of the total available appropriations in the 2022 Building & Site, Series II Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

4xx Facility Acquisition & Improvements	\$ 372,184	
5xx Other Financing Uses	-	
Total Appropriated for 2020 Building & Site, Series I Fund Expenditures	\$ 372,184	

BE IT FURTHER RESOLVED, that the fund equity for 2022 Building & Site, Series II Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that this amendment represents the final budget required for the 2022 Building & Site, Series II Fund, and no future appropriations are anticipated.

REVENUES

LOCAL SOURCES

Earnings on Investments
Gain or Loss on Investments
Miscellaneous Revenues

Total Revenue from Local Sources

OTHER SOURCES

Proceeds from the Issuance of Bonds
Total Revenue from Other Sources

GRAND TOTAL REVENUES

EXPENDITURES

FACILITY ACQUISITION & IMPROVEMENTS

Architecture and Engineering Services
Building Improvements
Dues and Fees

Total Expense from Facility Acquisition & Improvements

OTHER FINANCING USES

Other Financing Uses
Total Expense from Other Financing Uses

GRAND TOTAL EXPENDITURES

FUND BALANCE

Total Fund Balance - Start of the Fiscal Year

ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE

Total Fund Balance - End of the Fiscal Year

	FY 2020/2021 6/30/2022 Actual	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 June Revision	2025/2026 Original Budget
	-	-	644,602	883,862	390,000	5,000
	-	-	-	-	-	-
	-	-	-	8,181	8,388	-
	-	-	644,602	892,043	398,388	5,000
	-	-	18,130,823	-	300	-
	-	-	18,130,823	-	300	-
	-	-	18,775,425	892,043	398,688	5,000
	FY 2020/2021 6/30/2022 Actual	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	2023/2024 June Revision	2024/2025 June Revision	2025/2026 Original Budget
	-	-	-	847,036	719,357	272,184
	-	-	413,437	2,614,613	14,931,105	100,000
	-	-	-	-	-	-
	-	-	413,437	3,461,649	15,650,462	372,184
	-	-	173,423	-	-	-
	-	-	173,423	-	-	-
	-	-	586,860	3,461,649	15,650,462	372,184
	FY 2020/2021 6/30/2022 Actual	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	2023/2024 June Revision	2024/2025 June Revision	2025/2026 Original Budget
	-	-	-	18,188,564	15,618,958	367,184
	-	-	18,188,564	(2,569,606)	(15,251,774)	(367,184)
	-	-	18,188,564	15,618,958	367,184	0

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in accordance with the budgetary policy adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Director of Business Services is hereby charged with general supervision of the execution of the budgets adopted by the Board.


THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution package, encompassing the following funds: **General Operating, DCER, Food Service, Student Activity, Debt Service, Sinking, and 2022 Building & Site Series II**, on Monday, June 16, 2025, at 6:00 p.m. in the Cardinal Center Board Room, located at 1490 N. Oak Road, Davison, MI 48423.

Ayes: Holly Halabicky, Granger Stefanko, Alicia Hensley, Diane Rhines, Shannon McKee, Ben Vick


Nayes:

Absent: Kurtis McMahan



Alicia Hensley
Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Davison Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 16, 2025. The original of this resolution is a part of the Board's minutes. Further, it is certified that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.



Alicia Hensley
Secretary, Board of Education



Connections ♦ Curriculum ♦ Opportunities

Where Kids Come First and Futures Begin

DAVISON COMMUNITY SCHOOLS

Supplemental Information

Understanding Davison Community Schools Accounting Funds

In Michigan, public schools manage their finances through various accounting funds, each serving a distinct purpose. Understanding these funds is essential for citizens to comprehend how their tax dollars are allocated within the education system. The descriptions below explain the different State of Michigan school accounting funds utilized by Davison Community Schools in straightforward terms.

General Operating Fund is the primary operating fund for Davison Community Schools. It covers essential day-to-day expenses such as salaries, utilities, and instructional materials. Essentially, it keeps the school running smoothly by providing funding for core educational activities.

DCER Fund supports a variety of programs and services designed to enhance the quality of life for residents of Davison. DCER provides a range of activities for different age groups, including youth sports, adult fitness classes, summer camps, preschool programs, and more. The aim is to foster community engagement and promote lifelong learning and healthy lifestyles through accessible and diverse recreational opportunities.

Food Service Fund is dedicated to supporting school meal programs. It ensures that students have access to nutritious meals during the school day. This fund covers the costs of purchasing food, kitchen equipment, and staff salaries related to meal preparation and service.

Student Activity Fund is used to finance extracurricular activities and student organizations. This includes sports teams, clubs, field trips, and other enrichment programs. It fosters student engagement, leadership skills, and social development outside of the classroom.

Debt Service Fund is responsible for repaying debts incurred by the school district. This includes bond payments and interest on loans used to finance capital projects such as building construction, renovations, or technology upgrades. It ensures responsible management of long-term financial obligations.

Sinking Fund is designated for specific capital improvements and maintenance projects. It allows schools to address infrastructure needs such as building repairs, facility upgrades, and equipment purchases without relying on debt financing. It helps preserve and improve the investments made to school facilities for future generations.

2020 Building & Site, Series I, and 2022 Building & Site, Series II Funds finance large-scale capital projects supported by the community through bond elections. When voters approve a bond measure, the school district can issue bonds to raise funds for significant infrastructure projects like constructing new buildings, renovating facilities, and upgrading technology systems. Bond funds allow schools to undertake major projects that would otherwise be unaffordable within their regular budgets. By approving bond measures, voters directly enhance local educational facilities and resources.

In conclusion, understanding the various state of Michigan school accounting funds provides insight into how public education finances are managed and allocated. Each fund serves a specific purpose aimed at supporting student learning, community engagement, and fiscal responsibility. By familiarizing themselves with these funds, citizens can actively participate in discussions about education funding and advocate for the resources needed to ensure quality education for all students.

Definitions of Function Codes

In the State of Michigan, school accounting utilizes specific revenue and expense function codes to categorize and track financial activities within each of the aforementioned funds.

Revenue function codes classify the origin of funds received by the school district. These codes include categories such as local sources (1xx), state sources (3xx), and federal sources (4xx). For example, local sources might include property taxes and local grants, while state sources encompass state aid and grants, and federal sources include federal aid and programs.

Expense function codes, on the other hand, classify the purpose for which funds are spent. These codes help in organizing expenditures into distinct functions like instruction (1xx) and supporting services (2xx). For example, instruction codes cover expenses directly related to classroom teaching and learning activities, while supporting services include administrative costs, maintenance, transportation, and other operational services.

These revenue and expense function codes are crucial for maintaining detailed and transparent financial records, ensuring that funds are appropriately allocated and spent according to regulatory standards. By understanding these codes, citizens can further comprehend how their tax dollars are used to support and enhance the educational system.

REVENUES

1xx Local Sources: This represents revenue generated within the local community. It includes property taxes, local grants, donations, and fees for services such as facility rentals.

2xx Non-Educational Sources: This category covers revenue from sources not directly related to educational activities. It may include interest earnings, revenues from leasing property, or income from business activities operated by the school district.

3xx State Sources: State sources encompass funds provided by the State of Michigan, including state aid, state grants, and reimbursements. These funds are allocated based on state funding formulas and are essential for supplementing local revenues.

4xx Federal Sources: Federal sources include funding from the federal government, such as federal grants, aid programs, and specific project funding. Examples include Title I funds for disadvantaged students and IDEA funds for special education.

5xx-6xx Operating Transfers In & Other Sources: This category includes transfers in from other funds within the district and other miscellaneous sources of revenue. Operating transfers can be used to balance budgets between funds, while other sources might include sale of assets or one-time financial infusions.

EXPENDITURES

1xx Instruction: This category includes expenses directly related to teaching students. It covers costs for classroom activities, teacher salaries, instructional materials, and educational equipment.

11x Basic Programs: These expenses support the standard educational programs provided to all students, such as general education classes in subjects like math, science, language arts, and social studies.

12x Added Needs: This code covers programs for students who require additional support, such as special education, gifted and talented programs, and English as a Second Language (ESL) services.

2xx Support Services: These expenditures encompass various services that support the instructional process.

21x Pupil: This category includes services directly benefiting students, such as counseling, social work, health services, and attendance tracking.

22x Instructional Staff: These expenses are for supporting teachers and instructional staff, including professional development, curriculum development, and instructional supervision.

23x General Administration: This code covers district-wide administrative functions, including the school board, superintendent's office, and legal services.

24x School Administration: These expenses are for the administration of individual schools, including principals, assistant principals, and school office staff.

25x Business: This category includes financial and business services like accounting, payroll, and purchasing.

26x Operations and Maintenance: These expenditures cover the upkeep of school facilities, including cleaning, repairs, utilities, and security.

27x Transportation: This code covers the costs of transporting students to and from school, including bus maintenance, fuel, and driver salaries.

28x Central Services: These are district-wide services such as information technology and human resources.

29x Other: This category includes other support services that do not fit into the above categories, providing flexibility for miscellaneous support expenses.

3xx Community Services: These expenses cover activities and programs provided by the school district that benefit the community, such as recreational programs, adult education, and childcare services.

4xx Facility Acquisition & Improvements: This code includes costs related to acquiring new facilities and improving existing ones, such as construction, renovation, and major repairs.

5xx-6xx Operating Transfers Out & Other Uses: This category involves transfers out to other funds within the district and other miscellaneous uses of funds, such as debt service payments and contingencies.

Definitions of Object Codes

In Michigan school accounting, expense object codes correspond to specific types of expenses incurred by the school district. The expense object codes are organized into different series, each representing distinct categories of expenditures. Each series contains subcategories that further detail the nature and purpose of expenditures, ensuring comprehensive financial reporting and facilitating comparisons across different fiscal periods.

1xxx Salaries and Wages: Covers all aspects of employee compensation within the school district. This includes regular salaries for administrative, instructional, and support staff, as well as overtime payments and supplemental pay for additional duties.

2xxx Employee Benefits: Expenditures related to employee welfare which includes health, dental, and vision insurance premiums, contributions to retirement plans, and payments for unemployment and workers' compensation insurance.

3xxx Purchased Services: Series encompasses payments made to external entities for services rendered to the school district. This could range from professional services like legal counsel and consulting, to property services such as rentals and maintenance, utility services like electricity and water, and transportation services including busing and staff travel.

4xxx Repairs and Maintenance Services: All costs associated with maintaining school facilities and equipment are categorized here. This includes routine repairs to keep facilities operational, preventive maintenance to extend the lifespan of equipment, and emergency services to address unforeseen issues promptly.

5xxx Supplies and Materials: Series covers expenditures for consumable items essential for school operations. This includes general supplies needed in offices and classrooms, textbooks and instructional materials, as well as maintenance supplies to upkeep facilities.

6xxx Capital Outlay: Expenditures focused on acquiring, improving, or maintaining long-term assets necessary for educational purposes. This encompasses investments in land, buildings, equipment, and technology infrastructure.

7xxx Other Expenditures and Financing Uses: Series addresses various financial transactions that do not fit into the previous categories. This includes payments for long-term debt obligations such as principal repayments and interest payments on bonds and loans. Additionally, miscellaneous expenses like dues, fees, taxes, and claims are recorded here, ensuring comprehensive financial oversight and compliance with regulatory requirements.

8xxx Transfers and Other Transactions: This series manages outgoing transfers and other financial transactions within the school district. This involves transfers to other funds within the district, payments to external governmental units or organizations for shared services or interdistrict agreements, and other financial transactions that facilitate efficient resource management and collaboration.

9xxx Indirect Cost Recovery and Program Changes: Dedicated to managing revenues generated from indirect cost recoveries and tracking expenditures related to program changes within educational institutions. These object codes are crucial for offsetting administrative and operational expenses through funds recovered from external entities. They also facilitate monitoring and adjusting budgets to accommodate programmatic changes and reallocations of funds within different educational initiatives.

Understanding School Fund Balances

A school's **Fund Balance** is the accumulation of surplus funds over time.

When a school district's revenues exceed its expenditures, the surplus is added to the Fund Balance. This can happen annually if the district consistently operates within its budget and generates surplus revenue.

Conversely, if a district's expenditures exceed its revenues in a given year, or if it dips into its Fund Balance to cover expenses, the Fund Balance would be reduced. This subtraction can occur due to unexpected costs, declines in revenue, or deliberate decisions to allocate funds for specific purposes, such as facility upgrades or technology investments.

A school's Fund Balance serves as a critical market indicator, providing a glimpse into the district's overall financial health. Although it doesn't necessarily represent cash reserves immediately available, the Fund Balance remains a strong correlation metric. Generally speaking, a higher Fund Balance, and Fund Balance Percentage, suggests a healthier district and a greater ability to weather unforeseen financial challenges without disrupting its educational programs or services.

A school's Fund Balance Percentage refers to the ratio of its Fund Balance divided by its total annual expenditures. Ultimately, the ideal fund balance percentage can vary depending on factors such as the district's financial goals, debt obligations, revenue sources, and potential risks or risk tolerance. Various authoritative entities and financial experts recommend different ranges for what constitutes a healthy or adequate school fund balance percentage but on average, 15% is considered a standard benchmark for a healthy Fund Balance Percent.

FUND BALANCE TYPES

71x Non-Spendable Fund Balance: This class of fund balance represents those assets that are not available in a spendable formation. Some examples would include inventories and prepaid expenditures.

72x Restricted Fund Balance: This class of fund balance represents amounts constrained to being used for a specific purpose by external parties, constitutional provisions, and enabling legislation. Examples include Bonded Capital Projects, Debt Service Funds, and School Food Service Revenues.

73x Committed Fund Balance: This class of fund balance represents amounts constrained on use imposed by the district itself using its highest level of decision-making authority (local school board resolution).

74x Assigned Fund Balance: This class of fund balance represents amounts intended to be used for specific purposes. The intent is expressed by the governing body, the finance committee, or the official authorized by the governing body. An appropriation of the existing fund balance to cover current year expenditures is considered an assignment of fund balance.

75x Unassigned Fund Balance: This class of fund balance represents the remaining fund balance after non-spendable, restrictions, commitments, and assignments.

Genesee County Fund Balances as of 7/1/2024

MI School Data			
Fund Balance Entity Breakdown			
Location	Student Count	Fund Balance Total	Fund Balance %
Statewide	1366207	5,085,683,870	24.70%
Genesee ISD	57081	257,817,506	32.70%
Grand Blanc Community Schools	7457	31,781,748	28.30%
Davison Community Schools	5450	19,215,619	24.60%
Flushing Community Schools	4077	11,369,052	19.00%
Carman-Ainsworth Community Schools	3500	24,607,831	40.90%
Swartz Creek Community Schools	3483	11,549,592	23.80%
Fenton Area Public Schools	2864	11,511,794	24.90%
Kearsley Community School District	2835	9,828,986	22.90%
Flint, School District of the City of	2541	57,982,080	76.80%
Clio Area School District	2480	13,304,114	36.70%
Linden Community Schools	2350	8,727,178	25.50%
Lake Fenton Community Schools	2013	7,093,973	24.90%
Goodrich Area Schools	1917	5,486,105	21.10%
Mt. Morris Consolidated Schools	1440	9,614,585	41.60%
Montrose Community Schools	1436	6,129,301	29.30%
Westwood Heights Schools	1185	6,163,129	25.30%
LakeVille Community School District	1004	4,584,536	30.50%
Bendle Public Schools	982	7,106,117	40.70%
Bentley Community School District	706	1,988,182	18.30%
Genesee School District	693	2,257,621	22.50%
Atherton Community Schools	638	2,468,871	21.90%
Beecher Community School District	542	5,047,090	30.40%

Student Count 10 Year Trend

MI School Data				
Student Count Trend: State Aid Membership (FTE) - Davison Community Schools (25140)				
School Year	Grade	Student Group	Student Count	Pr Yr Change
2015-16	All Grades	All Students	5,687	70
2016-17	All Grades	All Students	5,821	134
2017-18	All Grades	All Students	5,798	(23)
2018-19	All Grades	All Students	5,723	(75)
2019-20	All Grades	All Students	5,756	33
2020-21	All Grades	All Students	5,645	(111)
2021-22	All Grades	All Students	5,689	44
2022-23	All Grades	All Students	5,582	(107)
2023-24	All Grades	All Students	5,470	(112)
2024-25	All Grades	All Students	5,450	(20)
2025-26*	All Grades	All Students	5,350	(100)

** Initial Budget Assumes Estimated 100 Student Loss*

