Connections ❖ Curriculum ❖ Opportunities

Where Kids Come First and Futures Begin

DAVISON COMMUNITY SCHOOLS

Fiscal Year 2026/2027

BOARD APPROVED

Initial Budget Adoption

June 15, 2026

Connections ❖ Curriculum ❖ Opportunities
Where Kids Come First and Futures Begin
DAVISON COMMUNITY SCHOOLS

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Davison, MI 48423

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www.davisonschools.org

MEMORANDUM

To: Matt Lobban, Superintendent of Davison Community Schools

From: Joshua Evans, Director of Business Services JWE

Date: June 15, 2026

Regarding: 2026/2027 Fiscal Year Initial Budgets

The initial budgets for the 2026/2027 fiscal year, presented below, comply with the requirements set forth in the State of Michigan's Uniform Budgeting and Accounting Act (PA 2 of 1968, as amended). This submission also adheres to the guidelines outlined in Act 43 and Article 10, ensuring public involvement in the budget approval process.

These budgets reflect a balanced approach that aligns with legislative mandates and Board policies while maintaining a forward-looking perspective. They include the district's General Operating, DCER, Food Service, Student Activity, Debt Service, and Sinking funds. The information is organized in accordance with the categories established by the Michigan Department of Education and the Governmental Accounting Standards Board.

The initial budgets represent the first step in the district's financial planning process, detailing anticipated expenditures in comparison to projected revenues. Any necessary revisions to revenues and/or expenditures following approval will be presented to the Board of Education for consideration as part of the district's quarterly budget review and amendment process.

For the benefit of all stakeholders, particularly members of the community, the school district's annual financial report—published each October following the fiscal year ending June 30—provides a comprehensive overview of the prior year's appropriations and expenditures and can be found on the district's transparency website..

Your review and consideration of the proposed 2026/2027 budgets are greatly appreciated.

Thank you.

Joshua W Evans

Joshua Evans
Director of Business Services

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Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 General Operating Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the General Operating Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that a levy of 5.7517 mills will be imposed on all commercial personal properties and a levy of 17.7517 mills will be imposed on all non-homestead properties within the Davison Community Schools district, for General Operating Fund operations during the 2026/2027 fiscal year.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Operating Fund of Davison Community Schools for fiscal year 2026/2027 are as follows:

REVENUES

1xx Local Sources	$ 6,484,489	
2xx Non-Educational Sources	8,975	
3xx State Sources	67,583,801	
4xx Federal Sources	2,601,160	
5xx-6xx Operating Transfers In & Other Sources	1,162,775	
Total Revenue		$ 77,841,200
Projected Available Fund Balance, July 1, 2026		14,398,870
Total Available to Appropriate for General Operating Fund Expenditures		$ 92,240,070

BE IT FURTHER RESOLVED that $81,644,750 of the total available appropriations in the General Operating Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xx Instruction		
11x Basic Programs	$ 34,406,414	
12x Added Needs	11,122,035	
2xx Support Services		
21x Pupil	6,816,118	
22x Instructional Staff	5,415,425	
23x General Administration	744,174	
24x School Administration	4,922,147	
25x Business	1,000,282	
26x Operations and Maintenance	8,220,263	
27x Transportation	3,496,487	
28x Central Services	2,603,339	
29x Other	1,657,097	
3xx Community Services	802,256	
4xx Facility Acquisition & Improvements	-	
5xx-6xx Operating Transfers Out & Other Uses	438,711	
Total Appropriated for General Operating Fund Expenditures		$ 81,644,750

REVENUES	FY 2021/2022 June 30, 2022		FY 2022/2023 June 30, 2023		FY 2023/2024 June 30, 2024		FY 2024/2025 June 30, 2025		FY 2025/2026 June 30, 2026		FY 2026/2027 June 30, 2027	
	Actual	%	Actual	%	Actual	%	Actual	%	FINAL	%	Estimate	%
LOCAL SOURCES												
Taxes Levied/Assessed	4,562,423	6.9%	4,708,537	6.1%	5,005,995	6.5%	5,235,395	6.8%	5,489,962	6.8%	5,656,212	7.3%
Intersession & GSRP Tuition	46,542	0.1%	31,076	0.0%	30,019	0.0%	23,198	0.0%	24,230	0.0%	24,230	0.0%
Transportation Fees	4,544	0.0%	8,344	0.0%	19,128	0.0%	14,803	0.0%	12,500	0.0%	12,500	0.0%
Earnings on Investments	5,674	0.0%	182,141	0.2%	335,183	0.4%	340,442	0.4%	200,320	0.2%	200,320	0.3%
Athletic Activity	123,436	0.2%	133,780	0.2%	120,339	0.2%	121,389	0.2%	118,106	0.1%	118,106	0.2%
Cardinals Nest Preschool/Latchkey	502,952	0.8%	487,051	0.6%	496,233	0.6%	474,990	0.6%	388,825	0.5%	388,825	0.5%
Other Local Revenue	96,621	0.1%	130,670	0.2%	92,686	0.1%	104,697	0.1%	84,296	0.1%	84,296	0.1%
Total Revenue from Local Sources	5,342,192	8.0%	5,681,599	7.3%	6,099,582	7.9%	6,314,914	8.2%	6,318,239	7.8%	6,484,489	7.7%
NON-EDUCATIONAL SOURCES												
DTV PEG Fees *(Public, Educational, and Governmental Access Support)*	13,421	0.0%	10,922	0.0%	8,864	0.0%	10,250	0.0%	8,975	0.0%	8,975	0.0%
Total Revenue from Non-Educational Sources	13,421	0.0%	10,922	0.0%	8,864	0.0%	10,250	0.0%	8,975	0.0%	8,975	0.0%
STATE SOURCES												
State Aid - *Unrestricted*	43,351,976	65.1%	47,704,219	61.5%	47,862,745	61.9%	47,503,892	61.7%	49,284,689	61.0%	49,468,323	63.6%
State Aid - *Restricted*	10,807,306	16.2%	16,766,748	21.6%	16,683,496	21.6%	17,293,333	22.4%	19,255,289	23.8%	16,720,687	21.5%
GISD State Grants - *Restricted*	803,050	1.2%	904,684	1.2%	976,991	1.3%	1,150,761	1.5%	1,552,351	1.9%	1,394,791	1.8%
Total Revenue from State Sources	54,962,332	82.5%	65,375,651	84.3%	65,523,232	84.8%	65,947,986	85.6%	70,092,329	86.7%	67,583,801	86.8%
FEDERAL SOURCES												
Federal Grants - *Restricted*	3,981,609	6.0%	3,528,692	4.6%	2,429,462	3.1%	1,800,520	2.3%	1,062,979	1.3%	1,062,979	1.4%
GISD Federal Grants - *Restricted*	1,318,741	2.0%	1,751,261	2.3%	1,497,386	1.9%	1,491,780	1.9%	1,516,181	1.9%	1,516,181	1.9%
GISD Federal Grants - Unrestricted	21,759	0.0%	22,789	0.0%	37,048	0.0%	61,563	0.1%	22,000	0.0%	22,000	0.0%
Total Revenue from Federal Sources	5,322,109	8.0%	5,302,742	6.8%	3,963,896	5.1%	3,353,863	4.4%	2,601,160	3.2%	2,601,160	3.3%
OTHER SOURCES												
GISD Collected Millage Tax	342,000	0.5%	369,432	0.5%	520,798	0.7%	512,373	0.7%	508,253	0.6%	508,253	0.7%
GISD Reimbursements	157,500	0.2%	119,808	0.2%	65,250	0.1%	-	0.0%	25,230	0.0%	25,230	0.0%
GISD Other Grants	341,154	0.5%	366,170	0.5%	226,620	0.3%	671,434	0.9%	439,292	0.5%	439,292	0.6%
Insurance Reimbursements	-	0.0%	74,492	0.1%	692,784	0.9%	111,063	0.1%	152,241	0.2%	-	0.0%
Prior Period Adjustments	(13,791)	0.0%	72,638	0.1%	(5,824)	0.0%	-	0.0%	-	0.0%	-	0.0%
Other Financing Sources	-	0.0%	4,025	0.0%	67,713	0.1%	-	0.0%	488,019	0.6%	-	0.0%
Operating Transfers In	130,000	0.2%	130,000	0.2%	130,000	0.2%	130,000	0.2%	190,000	0.2%	190,000	0.2%
Total Revenue from Other Sources	956,863	1.4%	1,136,566	1.5%	1,697,341	2.2%	1,424,870	1.8%	1,803,035	2.2%	1,162,775	1.5%
GRAND TOTAL REVENUES	66,596,917	100%	77,507,480	100%	77,292,914	100%	77,051,882	100%	80,823,738	100%	77,841,200	99%

EXPENDITURES	FY 2021/2022 June 30, 2022		FY 2022/2023 June 30, 2023		FY 2023/2024 June 30, 2024		FY 2024/2025 June 30, 2025		FY 2025/2026 June 30, 2026		FY 2026/2027 June 30, 2027	
	Actual	%	Actual	%	Actual	%	Actual	%	FINAL	%	Estimate	%
INSTRUCTION												
Basic Programs - Elementary (K-6)	15,844,211	24.3%	17,183,497	23.4%	17,062,566	22.7%	17,152,512	21.7%	17,235,329	20.6%	17,388,938	21.3%
Basic Programs - Middle School (7-8)	5,095,528	7.8%	5,416,873	7.4%	5,164,202	6.9%	5,449,926	6.9%	5,181,425	6.2%	5,239,567	6.4%
Basic Programs - HS & Alt. Ed (9-12)	9,786,449	15.0%	10,788,223	14.7%	10,020,267	13.4%	10,370,398	13.1%	10,646,137	12.7%	10,759,256	13.2%
Preschool	560,601	0.9%	592,745	0.8%	601,495	0.8%	813,536	1.0%	1,103,935	1.3%	937,944	1.1%
Summer School	160,546	0.2%	58,845	0.1%	69,398	0.1%	119,608	0.2%	81,100	0.1%	80,710	0.1%
Special Education	4,576,370	7.0%	5,337,160	7.3%	5,508,648	7.3%	6,177,963	7.8%	6,561,202	7.9%	6,689,362	8.2%
Title I & At-Risk	1,265,374	1.9%	1,799,173	2.5%	1,859,509	2.5%	1,759,403	2.2%	2,551,093	3.1%	2,631,752	3.2%
Vocational/Career Prep Education	1,593,711	2.4%	1,822,718	2.5%	1,888,070	2.5%	1,715,267	2.2%	1,779,752	2.1%	1,800,921	2.2%
Total Expense from Instruction	38,882,790	59.5%	42,999,236	58.6%	42,174,154	56.2%	43,558,612	55.0%	45,139,973	54.1%	45,528,449	55.8%
SUPPORTING SERVICES												
Guidance/Counseling	2,478,464	3.8%	2,919,502	4.0%	3,094,868	4.1%	3,254,503	4.1%	3,523,043	4.2%	3,515,589	4.3%
Health	146,347	0.2%	176,750	0.2%	178,397	0.2%	283,850	0.4%	431,300	0.5%	429,870	0.5%
Psychological	186,910	0.3%	192,790	0.3%	98,666	0.1%	88,002	0.1%	239,754	0.3%	241,848	0.3%
Speech Pathology	739,269	1.1%	840,374	1.1%	974,889	1.3%	1,001,362	1.3%	967,878	1.2%	978,754	1.2%
Social Work	316,203	0.5%	466,197	0.6%	453,978	0.6%	523,227	0.7%	549,654	0.7%	556,351	0.7%
Other Pupil Support	615,103	0.9%	758,921	1.0%	801,793	1.1%	889,396	1.1%	1,128,777	1.4%	1,093,707	1.3%
Improvement of Instruction	3,174,150	4.9%	3,722,041	5.1%	4,386,056	5.8%	4,964,969	6.3%	5,863,576	7.0%	5,415,425	6.6%
Board of Education	94,652	0.1%	99,252	0.1%	97,847	0.1%	213,835	0.3%	220,668	0.3%	220,358	0.3%
Office of the Superintendent	470,798	0.7%	460,046	0.6%	506,351	0.7%	519,118	0.7%	518,961	0.6%	523,816	0.6%
Office of the Principal	4,380,612	6.7%	4,872,163	6.6%	4,579,748	6.1%	4,824,467	6.1%	4,895,941	5.9%	4,922,147	6.0%
Business Services	805,525	1.2%	1,032,117	1.4%	831,081	1.1%	887,929	1.1%	999,639	1.2%	1,000,282	1.2%

Operations & Maintenance	5,741,981	8.8%	6,007,366	8.2%	6,035,604	8.0%	6,705,035	8.5%	7,410,181	8.9%	6,965,647	8.5%
Security	399,260	0.6%	860,801	1.2%	1,510,702	2.0%	1,868,810	2.4%	1,378,071	1.7%	1,254,616	1.5%
Pupil Transportation	2,730,856	4.2%	3,206,397	4.4%	3,937,209	5.2%	3,758,724	4.7%	4,149,290	5.0%	3,496,487	4.3%
Communications	234,900	0.4%	205,376	0.3%	231,908	0.3%	270,551	0.3%	253,683	0.3%	252,058	0.3%
Human Resources	537,382	0.8%	566,931	0.8%	565,254	0.8%	581,181	0.7%	629,117	0.8%	631,164	0.8%
Information Technology	833,384	1.3%	1,111,049	1.5%	1,325,893	1.8%	2,058,078	2.6%	2,127,920	2.5%	1,619,408	2.0%
Pupil Accounting	84,618	0.1%	90,210	0.1%	97,904	0.1%	98,649	0.1%	100,632	0.1%	100,710	0.1%
Pupil Activities	95,029	0.1%	92,388	0.1%	105,450	0.1%	92,216	0.1%	95,844	0.1%	96,401	0.1%
Athletic Activities	1,163,020	1.8%	1,191,235	1.6%	1,298,193	1.7%	1,473,118	1.9%	1,606,972	1.9%	1,560,696	1.9%
Total Expense from Supporting Services	**25,228,463**	**38.6%**	**28,871,907**	**39.4%**	**31,111,791**	**41.5%**	**34,357,017**	**43.4%**	**37,090,901**	**44.4%**	**34,875,333**	**42.7%**
COMMUNITY SERVICES												
Community Activities	5,439	0.0%	8,798	0.0%	7,060	0.0%	6,567	0.0%	7,876	0.0%	7,876	0.0%
Custody and Care of Children	571,854	0.9%	1,074,697	1.5%	700,005	0.9%	725,541	0.9%	782,670	0.9%	770,272	0.9%
Non Public School Pupils	8,351	0.0%	7,301	0.0%	5,992	0.0%	8,062	0.0%	23,931	0.0%	24,108	0.0%
Total Expense from Community Services	**585,644**	**0.9%**	**1,090,796**	**1.5%**	**713,057**	**1.0%**	**740,170**	**0.9%**	**814,477**	**1.0%**	**802,256**	**1.0%**
FACILITY ACQUISITION & IMPROVEMENTS												
Site Acquisition	16,056	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Site Improvement	-	0.0%	-	0.0%	-	0.0%	-	0.0%	20,000	0.0%	-	0.0%
Building Improvements	-	0.0%	-	0.0%	589,789	0.8%	119,485	0.2%	6,325	0.0%	-	0.0%
Total Expense from Facility Acquisition & Improvements	**16,056**	**0.0%**	**-**	**0.0%**	**589,789**	**0.8%**	**119,485**	**0.2%**	**26,325**	**0.0%**	**-**	**0.0%**
OTHER FINANCING USES												
Debt Service - Long Term	467,780	0.7%	361,584	0.5%	396,344	0.5%	375,753	0.5%	393,711	0.5%	393,711	0.5%
Total Expense from Other Financing Uses	**467,780**	**0.7%**	**361,584**	**0.5%**	**396,344**	**0.5%**	**375,753**	**0.5%**	**393,711**	**0.5%**	**393,711**	**0.5%**
OPERATING TRANSFERS OUT												
Indirect Cost Recovery	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Transfer to DCER	65,126	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%	45,000	0.1%
Transfer to Food Service	86,687	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Expense from Operating Transfers Out	**151,813**	**0.2%**	**45,000**	**0.1%**	**45,000**	**0.1%**	**45,000**	**0.1%**	**45,000**	**0.1%**	**45,000**	**0.1%**
GRAND TOTAL EXPENDITURES	**65,332,546**	**100.0%**	**73,368,523**	**100.0%**	**75,030,136**	**100.0%**	**79,196,037**	**100.0%**	**83,510,387**	**100.0%**	**81,644,750**	**100.0%**

FUND BALANCE	FY 2021/2022 June 30, 2022 Actual	FY 2022/2023 June 30, 2023 Actual	FY 2023/2024 June 30, 2024 Actual	FY 2024/2025 June 30, 2025 Actual	FY 2025/2026 June 30, 2026 FINAL	FY 2026/2027 June 30, 2027 Estimate
BEGINNING FUND BALANCE - 7/1/20##						
Total Fund Balance - Start of the Fiscal Year	**$11,563,594**	**$12,827,965**	**$16,966,922**	**$19,229,674**	**$17,085,519**	**$14,398,870**
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	1,264,371	4,138,957	2,262,778	(2,144,155)	(2,686,650)	(3,803,550)
ENDING FUND BALANCE - 6/30/20##						
Total Fund Balance - End of the Fiscal Year	**$12,827,965**	**$16,966,922**	**$19,229,674**	**$17,085,519**	**$14,398,870**	**$10,595,320**
FUND BALANCE AS PERCENT OF EXPENDITURES	**19.63%**	**23.13%**	**25.63%**	**21.57%**	**17.24%**	**12.98%**

Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 DCER Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Davison Community Enrichment and Recreation (DCER) Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Davison Community Enrichment and Recreation (DCER) Fund of Davison Community Schools for the 2026/2027 fiscal year are as follows:

REVENUES

1xx Local Sources	$ 490,000	
2xx Non-Educational Sources	90,000	
5xx-6xx Operating Transfers In & Other Sources	45,000	
Total Revenue		$ 625,000
Projected Available Fund Balance, July 1, 2026		73,301
Total Available to Appropriate for DCER Fund Expenditures		$ 698,301

BE IT FURTHER RESOLVED that $621,060 of the total available appropriations in the Davison Community Enrichment and Recreation (DCER) Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xxx Salaries	$ 190,338	
2xxx Employee Benefits	133,387	
3xxx Purchased Services	125,835	
5xxx Supplies and Materials	150,900	
6xxx Capital Outlay	-	
7xxx Other Expenditures	20,600	
Total Appropriated for DCER Fund Expenditures		$ 621,060

BE IT FURTHER RESOLVED that the fund equity for the Davison Community Enrichment and Recreation (DCER) Fund shall be designated as Committed Fund Equity for financial reporting purposes.

	FY 2021/2022 6/30/2022 DCER	FY 2022/2023 6/30/2023 ACTUAL DCER	FY 2023/2024 6/30/2024 ACTUAL DCER	FY 2024/2025 6/30/2025 ACTUAL DCER	FY 2025/2026 JUNE REVISION DCER	FY 2026/2027 INITIAL BUDGET DCER
REVENUES						
Local Sources	348,685	384,933	373,857	379,029	448,000	490,000
Non-Educational Entity	90,000	90,000	90,000	90,000	90,000	90,000
State Sources	-	-	-	-	3,596	-
Federal Sources	5,824	7,007	-	-	-	-
Operating Transfers In	65,126	45,000	45,000	45,000	45,000	45,000
GRAND TOTAL REVENUES	$ 509,635	$ 526,940	$ 508,857	$ 514,029	$ 586,596	$ 625,000
EXPENDITURES						
Salaries	138,928	151,150	151,288	185,202	187,250	190,338
Employee Benefits	77,938	86,998	105,363	126,121	137,121	133,387
Purchased Services	96,231	134,977	102,270	114,052	121,450	125,835
Supplies and Materials	114,141	128,684	146,933	176,088	165,900	150,900
Capital Outlay	10,748	-	-	-	-	-
Other Expenditures	17,996	16,504	12,227	20,885	20,600	20,600
Operating Transfers Out	-	-	-	-	-	-
GRAND TOTAL EXPENDITURES	$ 455,981	$ 518,313	$ 518,081	$ 622,348	$ 632,321	$ 621,060
FUND BALANCE						
Unassigned Fund Balance	-	-	-	-	-	-
Committed Fund Balance	159,849	213,503	220,927	211,703	103,384	57,659
Restricted Fund Balance - Park	9,940	9,940	11,142	11,142	11,142	11,142
Restricted Fund Balance - Projects	4,500	4,500	4,500	4,500	4,500	4,500
Total Fund Balance - Start of the Fiscal Year	$ 174,288	$ 227,943	$ 236,569	$ 227,345	$ 119,026	$ 73,301
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	53,655	8,626	(9,224)	(108,320)	(45,725)	3,940
Total Fund Balance - End of the Fiscal Year	$ 227,943	$ 236,569	$ 227,345	$ 119,026	$ 73,301	$ 77,241
FUND BALANCE AS % OF EXPENDITURES	49.99%	45.64%	43.88%	19.13%	11.93%	12.44%

Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 Food Service Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Food Service Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Service Fund of Davison Community Schools for the 2026/2027 fiscal year are as follows:

REVENUES

1xx Local Sources	$ 145,515	
3xx State Sources	1,001,873	
4xx Federal Sources	2,790,200	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue		$ 3,937,588
Projected Available Fund Balance, July 1, 2026		1,307,564
Total Available to Appropriate for Food Service Fund Expenditures		$ 5,245,152

BE IT FURTHER RESOLVED that $4,202,670 of the total available appropriations in the Food Service Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

1xxx Salaries	$ 841,624	
2xxx Employee Benefits	550,291	
3xxx Purchased Services	447,726	
5xxx Supplies and Materials	1,904,833	
6xxx Capital Outlay	250,000	
7xxx Other Expenditures	9,800	
9xxx Operating Transfers Out	198,396	
Total Appropriated for Food Service Fund Expenditures		$ 4,202,670

BE IT FURTHER RESOLVED that the fund equity for the Food Service Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

	FY 2021/2022 6/30/2022 ACTUAL FOOD SERVICE	FY 2022/2023 6/30/2023 ACTUAL FOOD SERVICE	FY 2023/2024 6/30/2024 ACTUAL FOOD SERVICE	FY 2024/2025 6/30/2025 ACTUAL FOOD SERVICE	FY 2025/2026 JUNE REVISION FOOD SERVICE	FY 2026/2027 INITIAL BUDGET FOOD SERVICE
REVENUES						
Local Sources	106,682	647,087	145,476	213,494	145,515	145,515
Non-Educational Entity	-	-	-	-	-	-
State Sources	138,513	113,352	1,108,827	1,117,510	1,046,887	1,001,873
Federal Sources	3,800,344	2,464,930	2,849,342	2,789,483	2,790,200	2,790,200
Operating Transfers In	86,687	-	-	-	-	-
GRAND TOTAL REVENUES	**$ 4,132,225**	**$ 3,225,369**	**$ 4,103,646**	**$ 4,120,487**	**$ 3,982,602**	**$ 3,937,588**
EXPENDITURES						
Salaries	644,475	736,718	711,629	754,181	854,950	841,624
Employee Benefits	457,752	523,532	539,702	519,191	556,649	550,291
Purchased Services	278,625	275,894	296,126	358,975	505,789	447,726
Supplies and Materials	1,398,351	1,377,463	1,728,988	1,728,763	1,858,000	1,904,833
Capital Outlay	238,261	468,306	250,915	331,093	660,000	250,000
Other Expenditures	5,960	29,439	5,822	6,960	9,800	9,800
Operating Transfers Out	130,000	130,000	130,000	130,000	198,396	198,396
GRAND TOTAL EXPENDITURES	**$ 3,153,424**	**$ 3,541,352**	**$ 3,663,181**	**$ 3,829,162**	**$ 4,643,584**	**$ 4,202,670**
FUND BALANCE						
Unassigned Fund Balance	573,938	1,552,739	1,236,755	1,677,221	1,968,546	1,307,564
Committed Fund Balance	-	-	-	-	-	-
Restricted Fund Balance - Park	-	-	-	-	-	-
Restricted Fund Balance - Projects	-	-	-	-	-	-
Total Fund Balance - Start of the Fiscal Year	**$ 573,938**	**$ 1,552,739**	**$ 1,236,755**	**$ 1,677,221**	**$ 1,968,546**	**$ 1,307,564**
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	**978,801**	**(315,984)**	**440,465**	**291,325**	**(660,982)**	**(265,082)**
Total Fund Balance - End of the Fiscal Year	**$ 1,552,739**	**$ 1,236,755**	**$ 1,677,221**	**$ 1,968,546**	**$ 1,307,564**	**$ 1,042,481**
FUND BALANCE AS % OF EXPENDITURES	**49.24%**	**34.92%**	**45.79%**	**51.41%**	**28.16%**	**24.81%**

Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 Student Activity Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Student Activity Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Student Activity Fund of Davison Community Schools for the 2026/2027 fiscal year are as follows:

REVENUES

1xx Local Sources	$ 1,095,000	
Total Revenue		$ 1,095,000
Projected Available Fund Balance, July 1, 2026		627,480
Total Available to Appropriate for Student Activity Fund Expenditures		$ 1,797,185

BE IT FURTHER RESOLVED that $1,095,000 of the total available appropriations in the Student Activity Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

7xxx Other Expenditures	$ 1,095,000	
Total Appropriated for Student Activity Fund Expenditures		$ 1,095,000

BE IT FURTHER RESOLVED that the fund equity for the Student Activity Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

	FY 2021/2022 6/30/2022 STUDENT ACTIVITY	FY 2022/2023 6/30/2023 ACTUAL STUDENT ACTIVITY	FY 2023/2024 6/30/2024 ACTUAL STUDENT ACTIVITY	FY 2024/2025 6/30/2025 ACTUAL STUDENT ACTIVITY	FY 2025/2026 JUNE REVISION STUDENT ACTIVITY	FY 2026/2027 INITIAL BUDGET STUDENT ACTIVITY
REVENUES						
Local Sources	827,965	910,919	1,115,302	1,105,637	1,095,000	1,095,000
Non-Educational Entity	-	-	-	-	-	-
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-
GRAND TOTAL REVENUES	**$ 827,965**	**$ 910,919**	**$ 1,115,302**	**$ 1,105,637**	**$ 1,095,000**	**$ 1,095,000**
EXPENDITURES						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Expenditures	820,529	876,487	1,030,029	1,111,881	1,099,000	1,095,000
Operating Transfers Out	-	-	-	-	-	-
GRAND TOTAL EXPENDITURES	**$ 820,529**	**$ 876,487**	**$ 1,030,029**	**$ 1,111,881**	**$ 1,099,000**	**$ 1,095,000**
FUND BALANCE						
Unassigned Fund Balance	-	-	-	-	-	-
Committed Fund Balance	585,289	592,726	627,157	712,430	706,185	702,185
Restricted Fund Balance - Park	-	-	-	-	-	-
Restricted Fund Balance - Projects	-	-	-	-	-	-
Total Fund Balance - Start of the Fiscal Year	**$ 585,289**	**$ 592,726**	**$ 627,157**	**$ 712,430**	**$ 706,185**	**$ 702,185**
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	**7,436**	**34,432**	**85,272**	**(6,244)**	**(4,000)**	**0**
Total Fund Balance - End of the Fiscal Year	**$ 592,726**	**$ 627,157**	**$ 712,430**	**$ 706,185**	**$ 702,185**	**$ 702,185**
FUND BALANCE AS % OF EXPENDITURES	**72.24%**	**71.55%**	**69.17%**	**63.51%**	**63.89%**	**64.13%**

Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 Debt Service Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Debt Service Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Fund of Davison Community Schools for the 2026/2027 fiscal year are as follows:

BE IT FURTHER RESOLVED that 4.4000 mills will be levied on all properties in the Davison Community Schools for Debt Service Fund for the 2026/2027 fiscal year.

REVENUES

1xx Local Sources	$ 5,433,034	
3xx State Sources	9,857	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue		$ 5,442,891
Projected Available Fund Balance, July 1, 2026		1,836,511
Total Available to Appropriate for Debt Service Fund Expenditures		$ 7,279,402

BE IT FURTHER RESOLVED that $5,260,656 of the total available appropriations in the Debt Service Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

7xxx Other Financing Uses	$ 5,259,506	
7xxx Other Expenditures	1,150	
Total Appropriated for Debt Service Fund Expenditures		$ 5,260,656

BE IT FURTHER RESOLVED that the fund equity for the Debt Service Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

PROPERTY TAX MILLAGE	5.1400	5.1400	5.1400	5.0000	4.5000	4.4000
REVENUES	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 6/30/2025 Actual	2025/2026 JUNE REVISION	2026/2027 ORIGINAL Budget
LOCAL SOURCES						
Property Taxes Levied/Assessed	4,805,536	5,052,689	5,406,411	5,648,375	5,313,199	5,432,824
Earnings on Investments	149	185	148	167	210	210
Total Revenue from Local Sources	**4,805,685**	**5,052,874**	**5,406,559**	**5,648,543**	**5,313,409**	**5,433,034**
STATE SOURCES						
Payments in Lieu of Taxes	6,058	15,288	20,164	9,857	9,857	9,857
Total Revenue from State Sources	**6,058**	**15,288**	**20,164**	**9,857**	**9,857**	**9,857**
OTHER SOURCES						
Other Financing Sources	-	-	-			
Debt Transfers In	-	-	242,521	-	-	-
Total Revenue from Other Sources	**-**	**-**	**242,521**	**-**	**-**	**-**
GRAND TOTAL REVENUES	**4,811,743**	**5,068,162**	**5,669,244**	**5,658,400**	**5,323,266**	**5,442,891**
EXPENDITURES	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	2023/2024 6/30/2024 Actual	2024/2025 6/30/2025 Actual	2025/2026 JUNE REVISION	2026/2027 ORIGINAL Budget
OTHER FINANCING USES						
Bond Principal	2,555,000	2,645,000	2,660,000	2,690,000	2,800,000	2,825,000
Interest on Bonds/Dues and Fees	2,131,981	2,594,104	2,715,256	2,623,856	2,531,256	2,434,506
Total Expense from Debt Service - Long Term	**4,686,981**	**5,239,104**	**5,375,256**	**5,313,856**	**5,331,256**	**5,259,506**
OTHER EXPENDITURES						
Dues and Fees	900	700	1,400	650	1,150	1,150
Total Expense from Debt Transfers Out	-	-	242,521	-	-	-
Total Expense from Other Financing Uses	**900**	**700**	**243,921**	**650**	**1,150**	**1,150**
GRAND TOTAL EXPENDITURES	**4,687,881**	**5,239,804**	**5,619,177**	**5,314,506**	**5,332,406**	**5,260,656**
FUND BALANCE	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	2023/2024 6/30/2024 Actual	2024/2025 6/30/2025 Actual	2025/2026 JUNE REVISION	2026/2027 ORIGINAL Budget
Total Fund Balance - Start of the Fiscal Year	**1,499,472**	**1,623,334**	**1,451,692**	**1,501,758**	**1,845,651**	**1,836,511**
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	**123,862**	**(171,642)**	**50,067**	**343,893**	**(9,140)**	**182,235**
Total Fund Balance - End of the Fiscal Year	**1,623,334**	**1,451,692**	**1,501,758**	**1,845,651**	**1,836,511**	**2,018,746**

Resolution for Adoption By
The Board of Education of Davison Community Schools

2026/2027 Sinking Fund Initial Budget Adoption

BE IT RESOLVED that this resolution shall be the Sinking Fund Appropriation Act of Davison Community Schools for the 2026/2027 fiscal year. A resolution to make appropriations, authorize the expenditure of these appropriations, and to provide for the disposition of all revenue received by Davison Community Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of Davison Community Schools for the 2026/2027 fiscal year are as follows:

BE IT FURTHER RESOLVED that 1.3360 mills will be levied on all properties in the Davison Community Schools district for Sinking Fund for the 2026/2027 fiscal year.

REVENUES

1xx Local Sources	$ 1,649,609	
3xx State Sources	2,600	
5xx-6xx Operating Transfers In & Other Sources	-	
Total Revenue		$ 1,652,209
Projected Available Fund Balance, July 1, 2026		1,783,507
Total Available to Appropriate for Sinking Fund Expenditures		$ 3,435,716

BE IT FURTHER RESOLVED that $2,675,700 of the total available appropriations in the Sinking Fund is hereby allocated for the amounts and purposes set forth below:

EXPENDITURES

6xxx Capital Outlay	$ 2,675,700	
7xxx Other Expenditures and Financing Uses	-	
Total Appropriated for Sinking Fund Expenditures		$ 2,675,700

BE IT FURTHER RESOLVED that the fund equity for the Sinking Fund shall be designated as Restricted Fund Equity for financial reporting purposes.

PROPERTY TAX MILLAGE	1.3673	1.3585	1.3585	1.3575	1.3497	1.3360
REVENUES	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	FY 2024/2025 6/30/2025 Actual	2025/2026 June Revision	2026/2027 Initial Budget
LOCAL SOURCES						
Property Taxes Levied/Assessed	1,283,306	1,339,417	1,440,382	1,536,829	1,593,803	1,649,289
Earnings on Investments	98	229	318	295	200	320
Earnings on Investments	-	-	-	-	58,000	-
Total Revenue from Local Sources	1,283,404	1,339,646	1,440,700	1,537,124	1,652,003	1,649,609
STATE SOURCES						
Payments in Lieu of Taxes	3,476	7,615	11,243	2,605	3,500	2,600
Total Revenue from State Sources	3,476	7,615	11,243	2,605	3,500	2,600
GRAND TOTAL REVENUES	1,286,880	1,347,261	1,451,943	1,539,730	1,655,503	1,652,209
EXPENDITURES	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 6/30/2025 Actual	2025/2026 June Revision	2026/2027 Initial Budget
CAPITAL OUTLAY						
Land Acquisition	4,344	-	-	-	-	-
Building Construction/Alterations	186,321	440,253	784,680	1,476,455	2,988,000	2,675,700
Total Expense from Capital Outlay	190,665	440,253	784,680	1,476,455	2,988,000	2,675,700
OTHER EXPENDITURES AND FINANCING USES						
Principal	-	-	-	-	-	-
Interest/Dues and Fees	-	-	-	-	-	-
Total Expense from Other Expenditures and Financing Uses	-	-	-	-	-	-
GRAND TOTAL EXPENDITURES	190,665	440,253	784,680	1,476,455	2,988,000	2,675,700
FUND BALANCE	FY 2021/2022 6/30/2022 Actual	FY 2022/2023 6/30/2023 Actual	FY 2023/2024 6/30/2024 Actual	2024/2025 6/30/2025 Actual	2025/2026 June Revision	2026/2027 Initial Budget
Total Fund Balance - Start of the Fiscal Year	382,243	1,478,458	2,385,466	3,052,729	3,116,004	1,783,507
ADD EXCESS OR SUBTRACT (SHORTAGE) OF TOTAL REVENUES OVER TOTAL EXPENDITURES FROM BEGINNING FUND BALANCE	1,096,215	907,008	667,263	63,274	(1,332,497)	(1,023,491)
Total Fund Balance - End of the Fiscal Year	1,478,458	2,385,466	3,052,729	3,116,004	1,783,507	760,016

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in accordance with the budgetary policy adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Director of Business Services is hereby charged with general supervision of the execution of the budgets adopted by the Board.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution package, encompassing the following funds: General Operating, DCER, Food Service, Student Activity, Debt Service, and Sinking, on Monday, June 15, 2026, at 6:00 p.m. in the Cardinal Center Board Room, located at 1490 N. Oak Road, Davison, MI 48423.

Ayes: Holly Halabicky, Granger Stefanko, Alicia Hensley, Diane Rhines, Shannon McKee, Ben Vick

Nayes:

Absent: Kurtis McMahan

Alicia Hensley
Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Davison Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 15, 2026. The original of this resolution is a part of the Board's minutes. Further, it is certified that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Alicia Hensley
Secretary, Board of Education

Connections ❖ Curriculum ❖ Opportunities

Where Kids Come First and Futures Begin

DAVISON COMMUNITY SCHOOLS

Supplemental Information

Understanding Davison Community Schools Accounting Funds

In Michigan, public schools manage their finances through various accounting funds, each serving a distinct purpose. Understanding these funds is essential for citizens to comprehend how their tax dollars are allocated within the education system. The descriptions below explain the different State of Michigan school accounting funds utilized by Davison Community Schools in straightforward terms.

General Operating Fund is the primary operating fund for Davison Community Schools. It covers essential day-to-day expenses such as salaries, utilities, and instructional materials. Essentially, it keeps the school running smoothly by providing funding for core educational activities.

DCER Fund supports a variety of programs and services designed to enhance the quality of life for residents of Davison. DCER provides a range of activities for different age groups, including youth sports, adult fitness classes, summer camps, preschool programs, and more. The aim is to foster community engagement and promote lifelong learning and healthy lifestyles through accessible and diverse recreational opportunities.

Food Service Fund is dedicated to supporting school meal programs. It ensures that students have access to nutritious meals during the school day. This fund covers the costs of purchasing food, kitchen equipment, and staff salaries related to meal preparation and service.

Student Activity Fund is used to finance extracurricular activities and student organizations. This includes sports teams, clubs, field trips, and other enrichment programs. It fosters student engagement, leadership skills, and social development outside of the classroom.

Debt Service Fund is responsible for repaying debts incurred by the school district. This includes bond payments and interest on loans used to finance capital projects such as building construction, renovations, or technology upgrades. It ensures responsible management of long-term financial obligations.

Sinking Fund is designated for specific capital improvements and maintenance projects. It allows schools to address infrastructure needs such as building repairs, facility upgrades, and equipment purchases without relying on debt financing. It helps preserve and improve the investments made to school facilities for future generations.

2020 Building & Site, Series I, and 2022 Building & Site, Series II Funds finance large-scale capital projects supported by the community through bond elections. When voters approve a bond measure, the school district can issue bonds to raise funds for significant infrastructure projects like constructing new buildings, renovating facilities, and upgrading technology systems. Bond funds allow schools to undertake major projects that would otherwise be unaffordable within their regular budgets. By approving bond measures, voters directly enhance local educational facilities and resources.

In conclusion, understanding the various state of Michigan school accounting funds provides insight into how public education finances are managed and allocated. Each fund serves a specific purpose aimed at supporting student learning, community engagement, and fiscal responsibility. By familiarizing themselves with these funds, citizens can actively participate in discussions about education funding and advocate for the resources needed to ensure quality education for all students.

Definitions of Function Codes

In the State of Michigan, school accounting utilizes specific revenue and expense function codes to categorize and track financial activities within each of the aforementioned funds.

Revenue function codes classify the origin of funds received by the school district. These codes include categories such as local sources (1xx), state sources (3xx), and federal sources (4xx). For example, local sources might include property taxes and local grants, while state sources encompass state aid and grants, and federal sources include federal aid and programs.

Expense function codes, on the other hand, classify the purpose for which funds are spent. These codes help in organizing expenditures into distinct functions like instruction (1xx) and supporting services (2xx). For example, instruction codes cover expenses directly related to classroom teaching and learning activities, while supporting services include administrative costs, maintenance, transportation, and other operational services.

These revenue and expense function codes are crucial for maintaining detailed and transparent financial records, ensuring that funds are appropriately allocated and spent according to regulatory standards. By understanding these codes, citizens can further comprehend how their tax dollars are used to support and enhance the educational system.

REVENUES

1xx Local Sources: This represents revenue generated within the local community. It includes property taxes, local grants, donations, and fees for services such as facility rentals.

2xx Non-Educational Sources: This category covers revenue from sources not directly related to educational activities. It may include interest earnings, revenues from leasing property, or income from business activities operated by the school district.

3xx State Sources: State sources encompass funds provided by the State of Michigan, including state aid, state grants, and reimbursements. These funds are allocated based on state funding formulas and are essential for supplementing local revenues.

4xx Federal Sources: Federal sources include funding from the federal government, such as federal grants, aid programs, and specific project funding. Examples include Title I funds for disadvantaged students and IDEA funds for special education.

5xx-6xx Operating Transfers In & Other Sources: This category includes transfers in from other funds within the district and other miscellaneous sources of revenue. Operating transfers can be used to balance budgets between funds, while other sources might include sale of assets or one-time financial infusions.

EXPENDITURES

1xx Instruction: This category includes expenses directly related to teaching students. It covers costs for classroom activities, teacher salaries, instructional materials, and educational equipment.

11x Basic Programs: These expenses support the standard educational programs provided to all students, such as general education classes in subjects like math, science, language arts, and social studies.

12x Added Needs: This code covers programs for students who require additional support, such as special education, gifted and talented programs, and English as a Second Language (ESL) services.

2xx Support Services: These expenditures encompass various services that support the instructional process.

21x Pupil: This category includes services directly benefiting students, such as counseling, social work, health services, and attendance tracking.

22x Instructional Staff: These expenses are for supporting teachers and instructional staff, including professional development, curriculum development, and instructional supervision.

23x General Administration: This code covers district-wide administrative functions, including the school board, superintendent's office, and legal services.

24x School Administration: These expenses are for the administration of individual schools, including principals, assistant principals, and school office staff.

25x Business: This category includes financial and business services like accounting, payroll, and purchasing.

26x Operations and Maintenance: These expenditures cover the upkeep of school facilities, including cleaning, repairs, utilities, and security.

27x Transportation: This code covers the costs of transporting students to and from school, including bus maintenance, fuel, and driver salaries.

28x Central Services: These are district-wide services such as information technology and human resources.

29x Other: This category includes other support services that do not fit into the above categories, providing flexibility for miscellaneous support expenses.

3xx Community Services: These expenses cover activities and programs provided by the school district that benefit the community, such as recreational programs, adult education, and childcare services.

4xx Facility Acquisition & Improvements: This code includes costs related to acquiring new facilities and improving existing ones, such as construction, renovation, and major repairs.

5xx-6xx Operating Transfers Out & Other Uses: This category involves transfers out to other funds within the district and other miscellaneous uses of funds, such as debt service payments and contingencies.

Definitions of Object Codes

In Michigan school accounting, expense object codes correspond to specific types of expenses incurred by the school district. The expense object codes are organized into different series, each representing distinct categories of expenditures. Each series contains subcategories that further detail the nature and purpose of expenditures, ensuring comprehensive financial reporting and facilitating comparisons across different fiscal periods.

1xxx Salaries and Wages: Covers all aspects of employee compensation within the school district. This includes regular salaries for administrative, instructional, and support staff, as well as overtime payments and supplemental pay for additional duties.

2xxx Employee Benefits: Expenditures related to employee welfare which includes health, dental, and vision insurance premiums, contributions to retirement plans, and payments for unemployment and workers' compensation insurance.

3xxx Purchased Services: Series encompasses payments made to external entities for services rendered to the school district. This could range from professional services like legal counsel and consulting, to property services such as rentals and maintenance, utility services like electricity and water, and transportation services including busing and staff travel.

4xxx Repairs and Maintenance Services: All costs associated with maintaining school facilities and equipment are categorized here. This includes routine repairs to keep facilities operational, preventive maintenance to extend the lifespan of equipment, and emergency services to address unforeseen issues promptly.

5xxx Supplies and Materials: Series covers expenditures for consumable items essential for school operations. This includes general supplies needed in offices and classrooms, textbooks and instructional materials, as well as maintenance supplies to upkeep facilities.

6xxx Capital Outlay: Expenditures focused on acquiring, improving, or maintaining long-term assets necessary for educational purposes. This encompasses investments in land, buildings, equipment, and technology infrastructure.

7xxx Other Expenditures and Financing Uses: Series addresses various financial transactions that do not fit into the previous categories. This includes payments for long-term debt obligations such as principal repayments and interest payments on bonds and loans. Additionally, miscellaneous expenses like dues, fees, taxes, and claims are recorded here, ensuring comprehensive financial oversight and compliance with regulatory requirements.

8xxx Transfers and Other Transactions: This series manages outgoing transfers and other financial transactions within the school district. This involves transfers to other funds within the district, payments to external governmental units or organizations for shared services or interdistrict agreements, and other financial transactions that facilitate efficient resource management and collaboration.

9xxx Indirect Cost Recovery and Program Changes: Dedicated to managing revenues generated from indirect cost recoveries and tracking expenditures related to program changes within educational institutions. These object codes are crucial for offsetting administrative and operational expenses through funds recovered from external entities. They also facilitate monitoring and adjusting budgets to accommodate programmatic changes and reallocations of funds within different educational initiatives.

Understanding School Fund Balances

A school's Fund Balance is the accumulation of surplus funds over time.

When a school district's revenues exceed its expenditures, the surplus is added to the Fund Balance. This can happen annually if the district consistently operates within its budget and generates surplus revenue.

Conversely, if a district's expenditures exceed its revenues in a given year, or if it dips into its Fund Balance to cover expenses, the Fund Balance would be reduced. This subtraction can occur due to unexpected costs, declines in revenue, or deliberate decisions to allocate funds for specific purposes, such as facility upgrades or technology investments.

A school's Fund Balance serves as a critical market indicator, providing a glimpse into the district's overall financial health. Although it doesn't necessarily represent cash reserves immediately available, the Fund Balance remains a strong correlation metric. Generally speaking, a higher Fund Balance, and Fund Balance Percentage, suggests a healthier district and a greater ability to weather unforeseen financial challenges without disrupting its educational programs or services.

A school's Fund Balance Percentage refers to the ratio of its Fund Balance divided by its total annual expenditures. Ultimately, the ideal fund balance percentage can vary depending on factors such as the district's financial goals, debt obligations, revenue sources, and potential risks or risk tolerance. Various authoritative entities and financial experts recommend different ranges for what constitutes a healthy or adequate school fund balance percentage but on average, 15% is considered a standard benchmark for a healthy Fund Balance Percent.

FUND BALANCE TYPES

71x Non-Spendable Fund Balance: This class of fund balance represents those assets that are not available in a spendable formation. Some examples would include inventories and prepaid expenditures.

72x Restricted Fund Balance: This class of fund balance represents amounts constrained to being used for a specific purpose by external parties, constitutional provisions, and enabling legislation. Examples include Bonded Capital Projects, Debt Service Funds, and School Food Service Revenues.

73x Committed Fund Balance: This class of fund balance represents amounts constrained on use imposed by the district itself using its highest level of decision-making authority (local school board resolution).

74x Assigned Fund Balance: This class of fund balance represents amounts intended to be used for specific purposes. The intent is expressed by the governing body, the finance committee, or the official authorized by the governing body. An appropriation of the existing fund balance to cover current year expenditures is considered an assignment of fund balance.

75x Unassigned Fund Balance: This class of fund balance represents the remaining fund balance after non-spendable, restrictions, commitments, and assignments.

Fund Balance Entity Breakdown - Genesee ISD (25): General Fund

MI School Data (https://www.mischooldata.org/fund-balance)

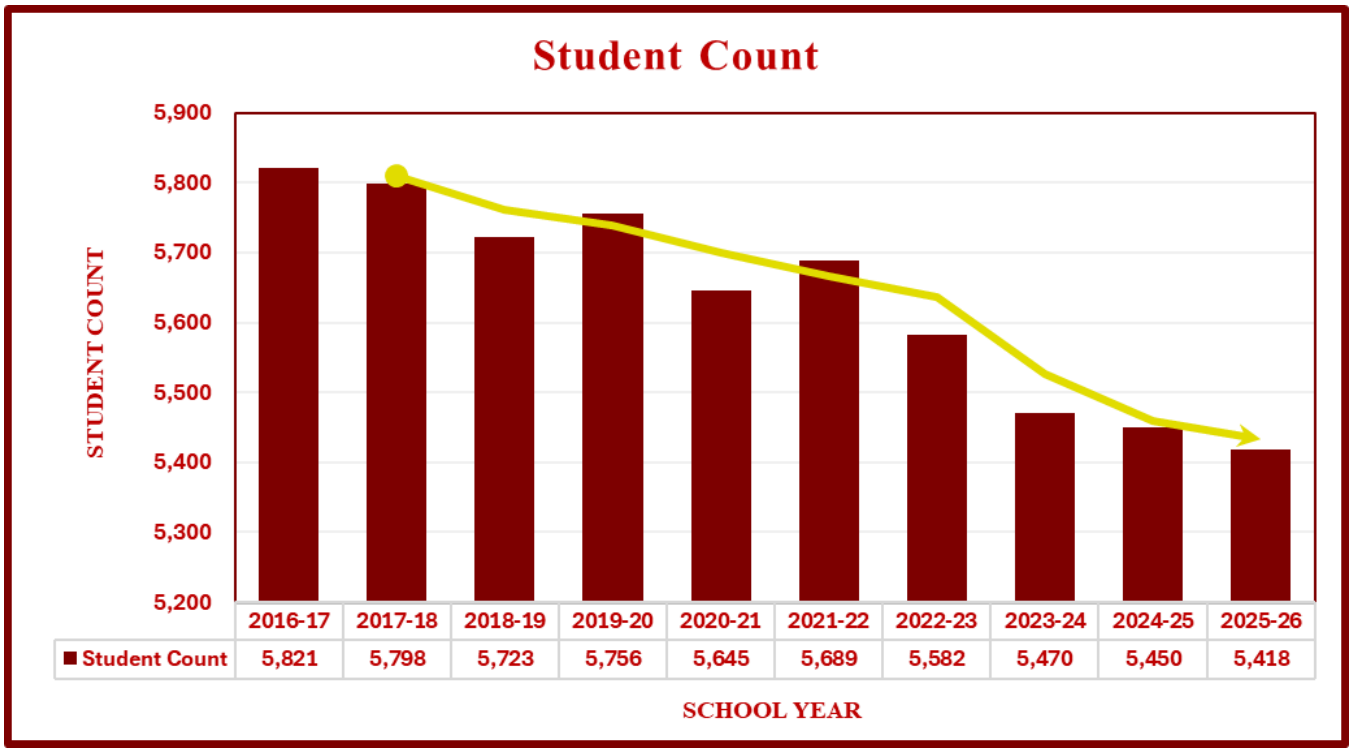
Location	FY 2023/2024 Fund Balance Total	FY 2023/2024 Fund Balance Percent	FY 2024/2025 Fund Balance Total	FY 2024/2025 Fund Balance Percent	Difference 6/30/24 vs 6/30/25	
Statewide	$5,085,683,870	24.70%	$5,159,603,853	24.60%	$73,919,983	-0.10%
Genesee ISD	$257,817,506	32.70%	$247,407,979	30.90%	($10,409,527)	-1.80%
Atherton Community Schools	$2,468,871	21.90%	$2,183,682	19.10%	($285,189)	-2.80%
Beecher Community School District	$5,047,090	30.40%	$5,678,240	36.40%	$631,150	6.00%
Bendle Public Schools	$7,106,117	40.70%	$6,306,301	36.50%	($799,816)	-4.20%
Bentley Community School District	$1,988,182	18.30%	$2,295,589	22.10%	$307,407	3.80%
Burton Glen Charter Academy	$121,280	1.30%	$52,777	0.50%	($68,503)	-0.80%
Carman-Ainsworth Community Schools	$24,607,831	40.90%	$22,780,952	37.10%	($1,826,879)	-3.80%
Clio Area School District	$13,304,114	36.70%	$12,669,492	34.20%	($634,622)	-2.50%
Davison Community Schools	$19,215,619	24.60%	$17,071,463	20.90%	($2,144,156)	-3.70%
Eagle's Nest Academy	$270,673	8.70%	$152,331	5.20%	($118,342)	-3.50%
Fenton Area Public Schools	$11,511,794	24.90%	$10,627,744	22.10%	($884,050)	-2.80%
Flex High School of Michigan	$359,834	9.90%	$194,492	6.90%	($165,342)	-3.00%
Flint Cultural Center Academy	$3,064,950	34.90%	$2,693,857	28.00%	($371,093)	-6.90%
Flint, School District of the City of	$57,982,080	76.80%	$48,771,123	65.60%	($9,210,957)	-11.20%
Flushing Community Schools	$11,369,052	19.00%	$12,062,243	19.60%	$693,191	0.60%
Genesee ISD - District created from ISD	$20,000,460	12.50%	$21,194,295	12.70%	$1,193,835	0.20%
Genesee School District	$2,257,621	22.50%	$2,535,700	24.00%	$278,079	1.50%
Goodrich Area Schools	$5,486,105	21.10%	$5,504,782	20.60%	$18,677	-0.50%
Grand Blanc Academy	$371,218	8.20%	$182,076	4.00%	($189,142)	-4.20%
Grand Blanc Community Schools	$31,781,748	28.30%	$33,374,490	29.30%	$1,592,742	1.00%
Greater Heights Academy	$1,552,640	43.40%	$1,526,764	48.20%	($25,876)	4.80%
International Academy of Flint	$1,957,682	15.10%	$2,655,350	18.90%	$697,668	3.80%
Kearsley Community School District	$9,828,986	22.90%	$9,693,444	22.00%	($135,542)	-0.90%
Lake Fenton Community Schools	$7,093,973	24.90%	$7,386,522	25.10%	$292,549	0.20%
LakeVille Community School District	$4,584,536	30.50%	$4,642,063	30.20%	$57,527	-0.30%
Linden Charter Academy	$187,914	1.80%	$63,321	0.60%	($124,593)	-1.20%
Linden Community Schools	$8,727,178	25.50%	$8,546,137	23.90%	($181,041)	-1.60%
Madison Academy	$1,676,662	14.60%	$1,377,125	11.80%	($299,537)	-2.80%
Montrose Community Schools	$6,129,301	29.30%	$6,100,054	28.60%	($29,247)	-0.70%
Mt. Morris Consolidated Schools	$9,614,585	41.60%	$10,166,759	44.00%	$552,174	2.40%
Northridge Academy	$955,732	27.70%	$1,151,219	34.80%	$195,487	7.10%
Richfield Public School Academy	$2,956,506	32.60%	$2,582,031	26.80%	($374,475)	-5.80%
Swartz Creek Community Schools	$11,549,592	23.80%	$13,417,601	26.90%	$1,868,009	3.10%
WAY Academy - Flint	($94,909)	-7.00%	($45,477)	-3.40%	$49,432	3.60%
Westwood Heights Schools	$6,163,129	25.30%	$5,593,597	25.00%	($569,532)	-0.30%
Woodland Park Academy	$1,077,539	26.70%	$1,263,769	30.30%	$186,230	3.60%

Student Count Entity Breakdown Genesee ISD (25): All Grades / All Students

MI School Data (https://www.mischooldata.org/student-enrollment-counts-report/)						
Location Name	FY 2022-23	FY 2023-24	FY 2024-25	2 Year Difference	2 Year %	Est. FY 2026-27 Foundation Effect
Statewide	1,437,279	1,429,895	1,427,386	-9,893	-0.7%	($101,897,900)
Genesee ISD	59,613	58,436	57,345	-2,268	-3.8%	($23,360,400)
Atherton Community Schools	759	692	639	-120	-15.8%	($1,236,000)
Beecher Community School District	595	581	551	-44	-7.4%	($453,200)
Bendle Public Schools	1,047	1,032	1,002	-45	-4.3%	($463,500)
Bentley Community School District	748	718	707	-41	-5.5%	($422,300)
Burton Glen Charter Academy	715	697	709	-6	-0.8%	($61,800)
Carman-Ainsworth Community Schools	3,841	3,722	3,500	-341	-8.9%	($3,512,300)
Clio Area School District	2,626	2,537	2,491	-135	-5.1%	($1,390,500)
Davison Community Schools	5,582	5,470	5,450	-132	-2.4%	($1,359,600)
Eagle's Nest Academy	158	198	154	-4	-2.5%	($41,200)
Fenton Area Public Schools	3,089	3,014	2,872	-217	-7.0%	($2,235,100)
Flex High School of Michigan	249	306	402	153	61.4%	$1,575,900
Flint Cultural Center Academy	596	624	694	98	16.4%	$1,009,400
Flint, School District of the City of	2,841	2,888	2,605	-236	-8.3%	($2,430,800)
Flushing Community Schools	4,074	4,099	4,094	20	0.5%	$206,000
Genesee ISD - District created from ISD	3,141	2,844	3,228	87	2.8%	$896,100
Genesee School District	731	685	693	-38	-5.2%	($391,400)
Goodrich Area Schools	1,932	1,917	1,917	-15	-0.8%	($154,500)
Grand Blanc Academy	325	332	279	-46	-14.2%	($473,800)
Grand Blanc Community Schools	7,801	7,571	7,489	-312	-4.0%	($3,213,600)
Greater Heights Academy	246	203	188	-58	-23.6%	($597,400)
International Academy of Flint	890	859	939	49	5.5%	$504,700
Kearsley Community School District	2,843	2,863	2,835	-8	-0.3%	($82,400)
Lake Fenton Community Schools	2,005	2,003	2,013	8	0.4%	$82,400
LakeVille Community School District	1,071	1,041	1,007	-64	-6.0%	($659,200)
Linden Charter Academy	791	801	789	-2	-0.3%	($20,600)
Linden Community Schools	2,469	2,391	2,351	-118	-4.8%	($1,215,400)
Madison Academy	541	571	638	97	17.9%	$999,100
Montrose Community Schools	1,469	1,470	1,448	-21	-1.4%	($216,300)
Mt. Morris Consolidated Schools	1,555	1,480	1,449	-106	-6.8%	($1,091,800)
Northridge Academy	225	245	263	38	16.9%	$391,400
Richfield Public School Academy	565	604	634	69	12.2%	$710,700
Swartz Creek Community Schools	3,510	3,485	3,483	-27	-0.8%	($278,100)
WAY Academy - Flint	92	100	95	3	3.3%	$30,900
Westwood Heights Schools	1,907	1,565	1,188	-719	-37.7%	($7,405,700)
Woodland Park Academy	270	277	278	8	3.0%	$82,400

Student Count 10 Year Trend

MI School Data				
Student Count Trend: State Aid Membership (FTE) - Davison Community Schools (25140)				
School Year	Grade	Student Group	Student Count	Pr Yr Change
2016-17	All Grades	All Students	5,821	134
2017-18	All Grades	All Students	5,798	(23)
2018-19	All Grades	All Students	5,723	(75)
2019-20	All Grades	All Students	5,756	33
2020-21	All Grades	All Students	5,645	(111)
2021-22	All Grades	All Students	5,689	44
2022-23	All Grades	All Students	5,582	(107)
2023-24	All Grades	All Students	5,470	(112)
2024-25	All Grades	All Students	5,450	(20)
2025-26	All Grades	All Students	5,418	(32)



* The all-time high student FTE count occurred in the **2016–2017** school year, with a total of **5,821** students.