RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE MONTROSE COMMUNITY SCHOOL DISTRICT

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Montrose Community School District for fiscal year 2024-2025 which includes 5.3904 mills of ad velorum taxes to be levied on commercial personal property and 17.3904 mills of ad velorum taxes to be levied on non-primary residency and non-qualified agricultural property to be used for operating purposes, as follows:

Revenues:			
Local	$ 1,179,211		
Other Local Revenue	148,259		
State	17,717,109		
Federal	906,181		
Incoming transfers and other financing sources	-		
Fund Modifications	42,500		
Total Revenues		$	19,993,260
Estimated Fund Balance June 30, 2024		$	5,391,316
Total Available for Appropriation		$	25,384,576

BE IT FURTHER RESOLVED, that $20,928,205 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction			
Basic Programs	$ 10,341,905		
Added Needs	2,728,943		
Total Instruction	13,070,848		
Support Services			
Pupil Services	1,076,546		
Instructional Staff	840,923		
General Administration	653,993		
School Administration	1,087,937		
Business	323,534		
Operations & Maintenance	1,933,185		
Transportation	538,885		
Central Services	275,518		
Athletics	472,214		
Total Support	7,202,735		
Community Services	190,224		
Facilities Acquisitions & Improvements	225,000		
Other Transactions	239,398		
Total Expenditures		$	20,928,205
Operating Transfer to Other Funds			-
Total Appropriated		$	20,928,205
Estimated Fund Balance June 30, 2024	$ 5,391,316		
Projected June 30, 2025 Fund Balance	$ 4,456,371		

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Montrose Community School District for fiscal year 2024-2025, as follows:

Revenues:			
Local	$	95,132	
State		122,000	
Federal		1,166,950	
Incoming transfers and other financing sources		920	
Total Revenues			$ 1,385,002
Estimated Fund Balance June 30, 2024			$ 311,354
Total Available for Appropriation			$ 1,696,356

BE IT FURTHER RESOLVED, that $1,333,226 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Food Services	$	1,287,526	
Facility Improvements		3,200	
Transfer to General Fund - Indirect Costs		42,500	
Total Appropriated			$ 1,333,226
Estimated Fund Balance June 30, 2024	$	311,354	
Projected June 30, 2025 Fund Balance	$	363,130	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Montrose Community School District for fiscal year 2024-2025, which includes .9646 mills of ad velorum taxes to be levied on all property to be used for allowable sinking fund purposes, as follows:

Revenues:

Local Sources	$	197,000	
State Sources		-	
Total Revenues			$ 197,000
Estimated Fund Balance June 30, 2024			$ 369,146
Total Available for Appropriation			$ 566,146

BE IT FURTHER RESOLVED, that $250,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Facility Acquisitions & Improvement		250,000	
Total Appropriated			$ 250,000
Estimated Fund Balance June 30, 2024	$	369,146	
Projected June 30, 2025 Fund Balance	$	316,146	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of the Montrose Community School District for fiscal year 2024-2025, as follows:

Revenues:		
Local	$410,000	
Total Revenue		$ 410,000
Estimated Fund Balance June 30, 2024		$ 401,949
Total Available to Appropriate		$ 811,949

BE IT FURTHER RESOLVED, that $410,000 of the total available to appropriate in the School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
School Activities	$ 410,000	
Total Appropriated		$ 410,000
Estimated Fund Balance June 30, 2024	$ 401,949	
Projected June 30, 2025 Fund Balance	$ 401,949	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2024 Capital Projects Fund of the Montrose Community School District for fiscal year 2024-2025, be as follows:

Revenues:		
Revenue:	$300,000	
Total Revenue		$ 300,000
Estimated Fund Balance June 30, 2024		$ 15,033,815
Total Available to Appropriate		$ 15,333,815

BE IT FURTHER RESOLVED, that $10,000,000 of the total available to appropriate in the 2024 Bond Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Expenditures:	$ 10,000,000	
Total Appropriated		$ 10,000,000
	$ 15,033,815	
Projected June 30, 2025 Fund Balance	$ 5,333,815	

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED THAT:
The Board shall adopt this appropriation resolution at a regular meeting to be held on June 17, 2024 at 6:00 PM at KHMS Media Center located at 303 Ray Street, Montrose, Michigan 48457.

Ayes: Chuck Wright,Dan Hill,Ron Loafman,Mary Kreider,Barry Gross Vicki VanCura

Nays: _____

Motion declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Montrose Community School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 17, 2024. The original resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Secretary, Board of Education