ADAMS SCHOOL

BUDGET FOR ADAMS SCHOOL
JULY 01, 2024 - JUNE 30, 2025

Final Budget
6/16/2025

BUDGET FOR THE GENERAL FUND
ADAMS SCHOOL
JULY 01, 2024 - JUNE 30, 2025
Final Budget
SUMMARY INFORMATION

	2022-23 FINAL AUDITED ACTUAL	2023-24 FINAL AUDITED ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 BUDGET CHANGE
TOTAL REVENUES	$ 715,148	$ 696,584	$ 676,787	$ 656,411	$ 20,376
TOTAL EXPENDITURES	$ 541,085	$ 513,121	$ 536,282	$ 515,011	$ (21,271)
EXCESS REVENUES/(EXPENDITURES)	$ 174,063	$ 183,463	$ 140,505	$ 141,400	$ 41,647
PRIOR YEAR FUND BALANCE	$ 2,001,237	$ 2,175,300	$ 2,358,763	$ 2,358,763	
FUND BALANCE ENDING	$ 2,175,300	$ 2,358,763	$ 2,499,268	$ 2,500,163	
FUND BALANCE PERCENTAGE	402%	460%	466%	485%	

BUDGET FOR THE GENERAL FUND
ADAMS SCHOOL
JULY 01, 2024 - JUNE 30, 2025
Final Budget
DETAILED REVENUE INFORMATION

	2022-23 FINAL AUDITED ACTUAL	2023-24 FINAL AUDITED ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 BUDGET CHANGE
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	$ 484,740	$ 461,976	$ 459,458	$ 452,854	$ 6,604
Earnings on investments and deposits	$ 62,738	$ 88,593	$ 71,579	$ 65,743	$ 5,835
Other Local Revenues	$ 976	$ 437	$ 407	$ 2,469	$ (2,062)
Incoming Transfers	$ -	$ -	$ -	$ -	$ -
TOTAL LOCAL REVENUES	**$ 548,455**	**$ 551,006**	**$ 531,444**	**$ 521,066**	**$ 10,378**
STATE REVENUES					
Hold Harmless	$ 1,855	$ 2,403	$ 2,712	$ 2,384	$ 329
Increasing Enrollment	$ -	$ -	$ -	$ -	$ -
Membership Pupil	$ 5,730	$ 5,641	$ 5,641	$ 5,253	$ 388
ORS Forfeiture Credit	$ 13	$ 46	$ -	$ 59	$ (59)
Section 31A - At Risk	$ 11,575	$ 16,414	$ 16,414	$ 11,093	$ 5,322
Section 35A - Early Literacy	$ 1,280	$ 1,029	$ 1,029	$ 841	$ 188
MPSERs Cost Offset-147a	$ 8,083	$ 3,500	$ 3,500	$ 2,335	$ 1,165
147a(2) MPSER Normal Cost Off	$ -	$ 12,488	$ 9,720	$ 26,666	$ (16,946)
MPSERs Cost Offset-147c	$ 35,575	$ 40,560	$ 40,560	$ 21,557	$ 19,004
MPSERS Reform - 147e	$ -	$ 215	$ 174	$ 107	$ 66
29(7) Enrollment Stabilization	$ -	$ 2,026	$ 2,018	$ 8,634	$ (6,616)
97d - 2022 Critical Incid Map	$ -	$ 3,253	$ -	$ -	$ -
31aa Mental health grant	$ -	$ 729	$ 18,257	$ 3,922	$ 14,334
22l - District Transportation Co	$ -	$ 1,953	$ 1,953	$ 2,411	$ (458)
27l Educator Comp Program	$ -	$ 1,701	$ -	$ -	$ -
Section 51C - Spec. Ed. Headlee	$ 1,981	$ 2,400	$ 3,434	$ 3,437	$ (3)
Headlee Obligation for Data Collection	$ 905	$ 966	$ 1,007	$ 904	$ 103
Prior Period Tax Reimbursement	$ 3,511	$ 3,511	$ 3,511	$ 3,511	$ -
Esser Equalization Payment	$ -	$ -	$ -	$ -	$ -
TOTAL STATE REVENUES	**$ 93,225**	**$ 103,792**	**$ 112,116**	**$ 103,687**	**$ 8,429**
FEDERAL REVENUES					
TITLE II	$ 60	$ 60	$ 60	$ 759	$ (699)
REAP	$ 23,351	$ 26,108	$ 19,958	$ 27,236	$ (7,278)
11t ESSER III Equalization Payment	$ 19,155	$ 694	$ -	$ -	$ -
Child Care Relief Funds	$ 19,050	$ -	$ -	$ -	$ -
Trails	$ -	$ 3,000	$ -	$ -	$ -
103(2) District COVID Costs	$ -	$ -	$ -	$ -	$ -
Corona Virus Relief Funds	$ -	$ -	$ -	$ -	$ -
MIConnect Grant	$ -	$ -	$ -	$ -	$ -
TOTAL FEDERAL REVENUES	**$ 61,616**	**$ 29,862**	**$ 20,018**	**$ 27,995**	**$ (7,977)**
INCOMING TRANSFERS					
Transfers from other governmental units	$ 11,854	$ 11,922	$ 13,209	$ 3,662	$ 9,547
TOTAL INCOMING TRANSFERS	**$ 11,854**	**$ 11,922**	**$ 13,209**	**$ 3,662**	**$ 9,547**
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - material	$ -	$ -	$ -	$ -	$ -
	$ -	**$ -**	**$ -**	**$ -**	**$ -**
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	**$ 715,148**	**$ 696,584**	**$ 676,787**	**$ 656,411**	**$ 20,376**

BUDGET FOR THE GENERAL FUND

ADAMS SCHOOL

JULY 01, 2024 - JUNE 30, 2025

Final Budget

DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE	2022-23 FINAL AUDITED ACTUAL	2023-24 FINAL AUDITED ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 BUDGET CHANGE
100 INSTRUCTION					
111 Elementary	$ 338,205	$ 368,353	$ 387,166	$ 379,200	$ (7,967)
118 Preschool	$ 401	$ -	$ -	$ -	$ -
119 Summer School	$ 1,351	$ 694	$ -	$ -	$ -
122 Special Education	$ 9,467	$ 9,939	$ 11,586	$ -	$ (11,586)
125 Compensatory Education	$ 54,010	$ 45,738	$ 39,588	$ 39,929	$ 340
200 SUPPORTING SERVICES					
GENERAL ADMINISTRATION					
218 *Teacher Consultant*	$ -	$ -	$ -	$ -	$ -
221 *Improvement of Instruction*	$ 60	$ 60	$ 60	$ -	$ (60)
222 Educational Media Services	$ -	$ -	$ -	$ -	$ -
225 Instruction Related Technology	$ -	$ -	$ -	$ -	$ -
229 Other Instructional Staff Services	$ -	$ -	$ -	$ -	$ -
231 Board of Education	$ 24,163	$ 26,251	$ 27,499	$ 28,750	$ 1,250
SCHOOL ADMINISTRATION					
BUSINESS ADMINISTRATION					
252 Fiscal Services	$ 8,500	$ 9,500	$ 10,500	$ 10,500	$ -
259 Other Business Services	$ 4,612	$ 5,986	$ 7,100	$ 7,150	$ 50
MAINTENANCE AND OPERATIONS					
271 Transportation	$ 8,180	$ 10,371	$ 8,680	$ 7,500	$ (1,180)
284 Data Processing	$ 350	$ 300	$ 500	$ 950	$ 450
299 Food Service	$ 389	$ 540	$ 700	$ 700	$ -
FACILITY IMPROVEMENTS					
452 Equipment	$ 31,062	$ -	$ -	$ -	$ -
456 Building	$ -	$ -	$ -	$ -	$ -
PRIOR PERIOD ADJUSTMENTS					
492 Prior Period Adjustments	$ -	$ -	$ -	$ -	$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	**$ 541,085**	**$ 513,121**	**$ 536,282**	**$ 515,011**	**$ (21,271)**

BUDGET FOR THE GENERAL FUND

ADAMS SCHOOL

JULY 01, 2024 - JUNE 30, 2025

Final Budget

DETAILED EXPENDITURE INFORMATION

	2022-23 FINAL AUDITED ACTUAL	2023-24 FINAL AUDITED ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2024-25 BUDGET CHANGE
PROGRAM BUDGET					
State and Local Funded Programs					
Elementary	$ 338,205	$ 362,670	$ 368,910	$ 375,277	$ 6,368
Preschool	$ (18,649)	$ -	$ -	$ -	$ -
Special Education	$ 9,467	$ 9,939	$ 11,586	$ -	$ (11,586)
At Risk	$ 11,575	$ 16,414	$ 16,414	$ 11,093	$ (5,322)
School Safety - Per Pupil	$ -	$ 2,770	$ -	$ 5,675	$ 5,675
Mental Health - Per Pupil	$ -	$ 729	$ 18,257	$ 3,922	$ (14,334)
Security Risk Assessment	$ 2,000	$ 3,253	$ -	$ -	$ -
Educator Comp Program	$ -	$ 1,701	$ -	$ -	$ -
Early Literacy	$ 1,280	$ 1,029	$ 1,029	$ 841	$ (188)
Board of Education	$ 24,163	$ 26,251	$ 27,499	$ 28,750	$ 1,250
23g Kids Back on Track/Pupil	$ -	$ 2,187	$ 2,187	$ -	$ (2,187)
Other Business Services	$ 13,112	$ 15,486	$ 17,600	$ 17,650	$ 50
Food Service	$ 389	$ 540	$ 700	$ 700	$ -
Maintenance and Operations	$ 58,337	$ 32,617	$ 42,902	$ 34,657	$ (8,244)
Transportation	$ 8,180	$ 10,371	$ 8,680	$ 7,500	$ (1,180)
Computer System Dept	$ 350	$ 300	$ 500	$ 950	$ 450
Equipment	$ 31,062	$ -	$ -	$ -	$ -
11r(4) Esser Equalization Payment	$ -	$ -	$ -	$ -	$ -
Federally Funded Programs					
Title IIA	$ 60	$ 60	$ 60	$ 759	$ 699
REAP	$ 23,351	$ 26,108	$ 19,958	$ 27,236	$ 7,278
11t ESSER III Equalization Payment	$ 19,155	$ 694	$ -	$ -	$ -
Childcare Relief Funds	$ 19,050	$ -	$ -	$ -	$ -
Prior Period Adjustments					
State Aid	$ -	$ -	$ -	$ -	$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	**$ 541,085**	**$ 513,121**	**$ 536,282**	**$ 515,011**	**$ (21,271)**

(Note: Presented on a program level; functional code budget page is the official budget document)