ADAMS SCHOOL

BUDGET FOR ADAMS SCHOOL
JULY 01, 2026 - JUNE 30, 2027

Original Budget
6/8/2026

Adams School

Truth-in-taxation

The property tax millage rates proposed to be levied to support the proposed budgets are as follows:

				Expected Revenues
General Fund	18.0000	mills	$	436,016.00

The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.

General Fund	6.0000	mills	$	-

The above ad valorem tax millage will be levied on Commercial Personal Property.

BUDGET FOR THE GENERAL FUND
ADAMS SCHOOL
JULY 01, 2026 - JUNE 30, 2027
Original Budget
SUMMARY INFORMATION

	2024-2025 FINAL AUDITED ACTUAL	2025-2026 FINAL BUDGET	2026-2027 ORIGINAL BUDGET	2026-2027 BUDGET CHANGE
TOTAL REVENUES	$ 675,325	$ 645,099	$ 597,110	$ 47,989
TOTAL EXPENDITURES	$ 500,872	$ 612,174	$ 582,641	$ (29,533)
EXCESS REVENUES/(EXPENDITURES)	$ 174,454	$ 32,925	$ 14,469	$ 77,522
PRIOR YEAR FUND BALANCE	$ 2,358,763	$ 2,533,217	$ 2,566,142	
FUND BALANCE ENDING	$ 2,533,217	$ 2,566,142	$ 2,580,611	
FUND BALANCE PERCENTAGE	506%	419%	443%	

BUDGET FOR THE GENERAL FUND
ADAMS SCHOOL
JULY 01, 2026 - JUNE 30, 2027
Original Budget
DETAILED REVENUE INFORMATION

	2024-2025 FINAL AUDITED ACTUAL	2025-2026 FINAL BUDGET	2026-2027 ORIGINAL BUDGET	2026-2027 BUDGET CHANGE
REVENUE FROM LOCAL SOURCES				
Property Tax Levy	$ 452,793	$ 436,017	$ 436,016	$ (1)
Earnings on investments and deposits	$ 81,843	$ 59,000	$ 60,000	$ 1,000
Other Local Revenues	$ 3,405	$ 1,136	$ 1,135	$ (1)
Incoming Transfers	$ -	$ -	$ -	$ -
TOTAL LOCAL REVENUES	**$ 538,042**	**$ 496,152**	**$ 497,151**	**$ 999**
STATE REVENUES				
Hold Harmless	$ 2,383	$ 1,947	$ 1,947	$ -
Increasing Enrollment	$ -	$ -	$ -	$ -
Membership Pupil	$ 5,253	$ -	$ -	$ -
ORS Forfeiture Credit	$ 59	$ 52	$ 52	$ -
Section 31A - At Risk	$ 11,092	$ 8,219	$ 8,219	$ -
Section 35A - Early Literacy	$ 841	$ -	$ -	$ -
MPSERs Cost Offset-147a	$ 2,335	$ 3,754	$ -	$ (3,754)
147a(2) MPSER Normal Cost Off	$ 28,681	$ 10,720	$ 10,720	$ -
MPSERs Cost Offset-147c	$ 21,557	$ 32,156	$ 32,156	$ -
MPSERS One-Time - 147c(2)	$ 4,900	$ -	$ -	$ -
MPSERS One-Time - 147g	$ (274)	$ 274	$ -	$ (274)
MPSERS Reform - 147e	$ 152	$ 480	$ 480	$ -
29(7) Enrollment Stabilization	$ 8,787	$ 10,920	$ 10,920	$ -
97d - 2022 Critical Incid Map	$ -	$ -	$ -	$ -
31aa Mental health grant	$ 8,433	$ 3,493	$ -	$ (3,493)
35m Literacy Grant	$ -	$ 28,267	$ -	$ (28,267)
22l - District Transportation Co	$ 2,411	$ 1,464	$ 1,464	$ -
27l Educator Comp Program	$ -	$ 4,474	$ -	$ (4,474)
27l(4) MPSERS Reimbrusement	$ -	$ 4,474	$ -	$ (4,474)
23g Kids Back on Track/Pupil	$ -	$ -	$ -	$ -
School Safety - Per Pupil	$ 1,165	$ -	$ -	$ -
Security Risk Assessment	$ -	$ -	$ -	$ -
Section 51C - Spec. Ed. Headlee	$ 3,437	$ (3,177)	$ -	$ 3,177
Headlee Obligation for Data Collection	$ 903	$ 811	$ 811	$ -
Prior Period Tax Reimbursement	$ 3,511	$ 3,511	$ 3,511	$ -
Esser Equalization Payment	$ -	$ -	$ -	$ -
TOTAL STATE REVENUES	**$ 105,626**	**$ 111,837**	**$ 70,279**	**$ (41,558)**
FEDERAL REVENUES				
TITLE II	$ 759	$ -	$ -	$ -
REAP	$ 27,236	$ 26,292	$ 26,160	$ (132)
11t ESSER III Equalization Payment	$ -	$ -	$ -	$ -
Child Care Relief Funds	$ -	$ -	$ -	$ -
Trails	$ -	$ -	$ -	$ -
Filter First	$ -	$ 7,380	$ -	$ (7,380)
Corona Virus Relief Funds	$ -	$ -	$ -	$ -
MIConnect Grant	$ -	$ -	$ -	$ -
TOTAL FEDERAL REVENUES	**$ 27,995**	**$ 33,672**	**$ 26,160**	**$ (7,512)**
INCOMING TRANSFERS				
Transfers from other governmental units	$ 3,660	$ 3,534	$ 3,520	$ (14)
TOTAL INCOMING TRANSFERS	**$ 3,660**	**$ 3,534**	**$ 3,520**	**$ (14)**
PRIOR PERIOD ADJUSTMENTS				
Prior Period Adjustment - material	$ -	$ -	$ -	$ -
	$ -	**$ -**	**$ -**	**$ -**
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	**$ 675,328**	**$ 645,099**	**$ 597,110**	**$ (47,989)**

BUDGET FOR THE GENERAL FUND
ADAMS SCHOOL
JULY 01, 2026 - JUNE 30, 2027
Original Budget
DETAILED EXPENDITURE INFORMATION

	2023-2024 FINAL AUDITED ACTUAL	2025-2026 FINAL BUDGET	2026-2027 ORIGINAL BUDGET	2026-2027 BUDGET CHANGE
FUNCTIONAL LEVEL AND TITLE				
100 INSTRUCTION				
111 Elementary	$ 378,688	$ 431,134	$ 432,851	$ 1,717
118 Preschool	$ -	$ -	$ -	$ -
119 Summer School	$ -	$ -	$ -	$ -
122 Special Education	$ -	$ -	$ -	$ -
125 Compensatory Education	$ 39,929	$ 62,778	$ 34,379	$ (33,630)
200 SUPPORTING SERVICES				
GENERAL ADMINISTRATION				
218 *Teacher Consultant*	$ -	$ -	$ -	$ -
221 *Improvement of Instruction*	$ -	$ -	$ -	$ -
222 Educational Media Services	$ -	$ -	$ -	$ -
225 Instruction Related Technology	$ -	$ -	$ -	$ -
229 Other Instructional Staff Services	$ -	$ -	$ -	$ -
231 Board of Education	$ 28,529	$ 30,308	$ 31,933	$ 1,625
SCHOOL ADMINISTRATION				
BUSINESS ADMINISTRATION				
252 Fiscal Services	$ 10,500	$ 12,810	$ 12,810	$ -
259 Other Business Services	$ 7,041	$ 7,041	$ 7,041	$ -
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	$ 34,607	$ 54,555	$ 49,664	$ (4,891)
OTHER SUPPORT SERVICES				
271 Transportation	$ 900	$ 1,000	$ 1,000	$ -
284 Data Processing	$ 677	$ 1,200	$ 1,500	$ 300
299 Food Service	$ -	$ -	$ -	$ -
FACILITY IMPROVEMENTS				
452 Equipment	$ -	$ -	$ -	$ -
456 Building	$ -	$ -	$ -	$ -
PRIOR PERIOD ADJUSTMENTS				
492 Prior Period Adjustments	$ -	$ -	$ -	$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	**$ 500,874**	**$ 612,174**	**$ 582,641**	**$ (29,533)**