

*VERONA MILLS SCHOOL*

**BUDGET FOR VERONA MILLS SCHOOL**  
***JULY 01, 2022 - JUNE 30, 2023***

**Original Budget**  
**6/13/2022**

# *Verona Mills School*

## **Truth-in-taxation**

*The property tax millage rates proposed to be levied to support the proposed budgets are as follows:*

			<b>Expected Revenues</b>
General Fund	18.0000	mills	\$ 38,432.86

*The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.*

General Fund	6.0000	mills	\$ 875.40
--------------	--------	-------	-----------

*The above ad valorem tax millage will be levied on Commercial Personal Property.*

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2022 - JUNE 30, 2023

Original Budget

**SUMMARY INFORMATION**

	<b>2020-2021</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2022-2023</b>
	<b>Audit</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Original Budget</b>	<b>Change</b>
<i>TOTAL REVENUES</i>	\$ 290,229	\$ 304,629	\$ 337,452	\$ 315,756	\$ (21,696)
<i>TOTAL EXPENDITURES</i>	\$ 255,941	\$ 277,655	\$ 305,553	\$ 303,556	\$ (1,998)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 34,288	\$ 26,974	\$ 31,899	\$ 12,200	\$ (19,698)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 120,725	\$ 142,464	\$ 155,013	\$ 186,912	
<i>FUND BALANCE ENDING</i>	\$ 155,013	\$ 169,438	\$ 186,912	\$ 199,112	
<i>FUND BALANCE % OF EXPENDITURES</i>	60.57%	61.02%	61.17%	65.59%	

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2022 - JUNE 30, 2023

Original Budget

**DETAILED REVENUE INFORMATION**

	2020-2021 Audit	2021-2022 Original Budget	2021-2022 Final Budget	2022-2023 Original Budget	2022-2023 Change
<b>REVENUE FROM LOCAL SOURCES</b>					
Property Tax Levy	\$ 38,230	\$ 38,872	\$ 39,408	\$ 39,308	\$ (100)
Earnings on investments and deposits	\$ 5	\$ 5	\$ -	\$ -	\$ -
Reimbursements and Refunds	\$ 1,021	\$ 521	\$ 1,170	\$ -	\$ (1,170)
Incoming Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 39,256</b>	<b>\$ 39,398</b>	<b>\$ 40,579</b>	<b>\$ 39,308</b>	<b>\$ (1,270)</b>
<b>STATE REVENUES</b>					
Hold Harmless	\$ 133,851	\$ 164,299	\$ 184,055	\$ 170,826	\$ (13,229)
Increasing Enrollment	\$ 23,684	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 8,225	\$ 8,166	\$ 9,217	\$ 9,217	\$ -
Section 35A-Early Literacy	\$ 784	\$ 784	\$ 407	\$ 407	\$ -
First Robotics 99h	\$ -	\$ -	\$ 1,477	\$ 1,477	\$ -
ORS Forfeiture Credit	\$ 67	\$ -	\$ 28	\$ -	\$ (28)
MPSEs UAAL Cost Offset-147c	\$ 14,380	\$ 14,380	\$ 20,164	\$ 22,307	\$ 2,144
MPSEs Cost Offset-147a	\$ 4,390	\$ 3,466	\$ 3,980	\$ 3,980	\$ -
Section 51C - Spec. Ed. Headlee	\$ 5,295	\$ 6,323	\$ 7,936	\$ 11,814	\$ 3,878
Data Collection	\$ 547	\$ 636	\$ 695	\$ 625	\$ (70)
Summer School	\$ -	\$ -	\$ 1,500	\$ -	\$ (1,500)
<b>TOTAL STATE REVENUES</b>	<b>\$ 191,223</b>	<b>\$ 198,054</b>	<b>\$ 229,458</b>	<b>\$ 220,654</b>	<b>\$ (8,805)</b>
<b>FEDERAL REVENUES</b>					
REAP	\$ 9,345	\$ 9,444	\$ 10,437	\$ 9,452	\$ (985)
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 548	\$ 467	\$ 540	\$ 313	\$ (227)
Title II CO	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ 12,100	\$ -	\$ (12,100)
Before and After School	\$ -	\$ 15,120	\$ 10,177	\$ 4,943	\$ (5,234)
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ -	\$ 9,441	\$ 9,482	\$ -	\$ (9,482)
11t Esser III Equalization Payment	\$ -	\$ -	\$ 3,278	\$ 19,653	\$ 16,375
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 922	\$ 815	\$ 1,130	\$ 1,130	\$ -
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 41,251</b>	<b>\$ 47,387</b>	<b>\$ 47,144</b>	<b>\$ 35,491</b>	<b>\$ (11,653)</b>
<b>INCOMING TRANSFERS</b>					
Transfers from other governmental units	\$ 18,498	\$ 19,791	\$ 20,271	\$ 20,303	\$ 32
<b>TOTAL INCOMING TRANSFERS</b>	<b>\$ 18,498</b>	<b>\$ 19,791</b>	<b>\$ 20,271</b>	<b>\$ 20,303</b>	<b>\$ 32</b>
<b>GRAND TOTAL OF ALL REVENUE AND TRANSFERS</b>					
	<b>\$ 290,229</b>	<b>\$ 304,629</b>	<b>\$ 337,452</b>	<b>\$ 315,756</b>	<b>\$ (21,696)</b>

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2022 - JUNE 30, 2023

Original Budget

**DETAILED EXPENDITURE INFORMATION**

	2020-2021 Audit	2021-2022 Original Budget	2021-2022 Final Budget	2022-2023 Original Budget	2022-2023 Change
<b>FUNCTIONAL LEVEL AND TITLE</b>					
<b>100 INSTRUCTION</b>					
111 Elementary	\$ 138,223	\$ 127,285	\$ 148,670	\$ 167,019	\$ 18,348
119 Summer School	\$ 492	\$ 16,892	\$ 16,878	\$ 8,344	\$ (8,534)
122 Special Education	\$ 19,685	\$ 30,962	\$ 32,803	\$ 26,528	\$ (6,275)
125 Compensatory Education	\$ 36,306	\$ 51,753	\$ 47,439	\$ 35,327	\$ (12,112)
<b>200 SUPPORTING SERVICES</b>					
<b>GENERAL ADMINISTRATION</b>					
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 524	\$ 444	\$ 540	\$ 313	\$ (227)
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -
225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ -	\$ -	\$ -	\$ -
231 Board of Education	\$ 20,426	\$ 21,110	\$ 20,883	\$ 21,509	\$ 626
<b>SCHOOL ADMINISTRATION</b>					
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BUSINESS ADMINISTRATION</b>					
252 Fiscal Services	\$ 7,450	\$ 7,450	\$ 7,450	\$ 9,010	\$ 1,560
259 Other Business Services	\$ 992	\$ 1,006	\$ 1,007	\$ 4,160	\$ 3,153
<b>MAINTENANCE AND OPERATIONS</b>					
261 Operations/Maintenance	\$ 18,840	\$ 16,590	\$ 23,550	\$ 24,225	\$ 676
<b>OTHER SUPPORT SERVICES</b>					
271 Transportation	\$ 42	\$ 42	\$ 50	\$ 50	\$ -
284 Data Processing	\$ 12,457	\$ 250	\$ 313	\$ 313	\$ -
299 Other Instructional Staff Services	\$ 503	\$ 550	\$ 622	\$ 622	\$ -
<b>400 PRIOR PERIOD ADJ TO OTHER GOVT.</b>					
492 Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>500-600 OTHER FINANCING USES</b>					
511 Debt Service	\$ -	\$ 3,321	\$ 5,348	\$ 6,136	\$ 788
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS</b>	<b>\$ 255,941</b>	<b>\$ 277,655</b>	<b>\$ 305,553</b>	<b>\$ 303,556</b>	<b>\$ (1,998)</b>

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2022 - JUNE 30, 2023

Original Budget

**DETAILED EXPENDITURE INFORMATION**

**PROGRAM BUDGET**

**State and Local Funded Programs**

	2020-2021 Audit	2021-2022 Original Budget	2021-2022 Final Budget	2022-2023 Original Budget	2022-2023 Change
Elementary	\$ 135,064	\$ 127,285	\$ 146,489	\$ 164,821	\$ 18,332
Covid	\$ (2,235)	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 492	\$ 3,792	\$ -	\$ -	\$ -
Special Education	\$ 21,357	\$ 33,590	\$ 35,411	\$ 28,637	\$ (6,774)
At Risk	\$ 8,225	\$ 8,166	\$ 9,216	\$ 9,216	\$ 0
Early Literacy	\$ 784	\$ 784	\$ 407	\$ 407	\$ -
Board of Education	\$ 20,426	\$ 21,110	\$ 20,883	\$ 21,509	\$ 626
Food Service	\$ 503	\$ 550	\$ 622	\$ 622	\$ -
Fiscal Services	\$ 7,450	\$ 7,450	\$ 7,450	\$ 9,010	\$ 1,560
Other Business Services	\$ 992	\$ 1,006	\$ 1,007	\$ 4,160	\$ 3,153
Maintenance and Operations	\$ 15,732	\$ 16,590	\$ 23,550	\$ 24,225	\$ 676
Transportation	\$ 42	\$ 42	\$ 50	\$ 50	\$ -
Computer System Dept	\$ 522	\$ 250	\$ 313	\$ 313	\$ -
Title I A	\$ 7,952	\$ 8,797	\$ 7,720	\$ -	\$ (7,720)
First Robotics	\$ -	\$ -	\$ 2,182	\$ 2,198	\$ 16
Prior Peroid Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -

**Federally Funded Programs**

Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title IIA	\$ 548	\$ 467	\$ 540	\$ 313	\$ (227)
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ 12,100	\$ -	\$ (12,100)
Summer School Stipends	\$ -	\$ -	\$ 1,500	\$ -	\$ (1,500)
Before and After School	\$ -	\$ 15,120	\$ 10,177	\$ 4,943	\$ (5,234)
Reap	\$ 9,345	\$ 9,444	\$ 10,437	\$ 9,452	\$ (985)
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Equalization Payment	\$ -	\$ 9,441	\$ 9,482	\$ -	\$ (9,482)
11t Equalization Payment	\$ -	\$ 1,000	\$ 3,278	\$ 19,653	\$ 16,375
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -
Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -

**Financing Uses**

Debt Service	\$ -	\$ 3,321	\$ 5,348	\$ 6,136	\$ 788
Fund Modifications	\$ (1,695)	\$ (2,652)	\$ (2,608)	\$ (2,109)	\$ 499

**GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS**    \$ 255,941    \$ 277,655    \$ 305,553    \$ 303,556    \$ (1,998)

(Note: Presented on a program level; functional code budget page is the official budget document)