

VERONA MILLS SCHOOL

BUDGET FOR VERONA MILLS SCHOOL
JULY 01, 2022 - JUNE 30, 2023

Final Revision
6/12/2023

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2022 - JUNE 30, 2023

Final Revision

SUMMARY INFORMATION

	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023	2022-2023
	Audit	Audit	Original	First	Final	Change
			Budget	Revision	Budget	
<i>TOTAL REVENUES</i>	\$ 290,229	\$ 351,155	\$ 315,756	\$ 350,564	\$ 346,766	\$ (3,798)
<i>TOTAL EXPENDITURES</i>	\$ 255,941	\$ 293,177	\$ 303,556	\$ 314,845	\$ 323,994	\$ 9,149
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 34,288	\$ 57,978	\$ 12,200	\$ 35,719	\$ 22,772	\$ (12,947)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 120,726	\$ 155,013	\$ 186,912	\$ 212,991	\$ 212,991	
<i>FUND BALANCE ENDING</i>	\$ 155,013	\$ 212,991	\$ 199,112	\$ 248,710	\$ 235,762	
<i>FUND BALANCE % OF EXPENDITURES</i>	60.57%	72.65%	65.59%	78.99%	72.77%	

BUDGET FOR THE GENERAL FUND
Verona Budget
JULY 01, 2022 - JUNE 30, 2023
Final Revision
DETAILED REVENUE INFORMATION

	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023	2022-2023
	Audit	Audit	Original Budget	First Revision	Final Budget	Change
REVENUE FROM LOCAL SOURCES						
Property Tax Levy	\$ 38,230	\$ 39,408	\$ 39,308	\$ 39,044	\$ 37,820	\$ (1,224)
Earnings on investments and deposits	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursements and Refunds	\$ 1,021	\$ 1,670	\$ -	\$ -	\$ 1	\$ 1
Incoming Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LOCAL REVENUES	\$ 39,256	\$ 41,079	\$ 39,308	\$ 39,044	\$ 37,821	\$ (1,223)
STATE REVENUES						
Hold Harmless	\$ 133,851	\$ 184,047	\$ 170,826	\$ 190,243	\$ 190,244	\$ 1
Increasing Enrollment	\$ 23,684	\$ -	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 8,225	\$ 9,217	\$ 9,217	\$ 13,679	\$ 13,679	\$ -
Section 31AA - Per Pupil Mental Health	\$ -	\$ -	\$ -	\$ 2,902	\$ 200	\$ (2,702)
Section 35A-Early Literacy	\$ 784	\$ 407	\$ 407	\$ 640	\$ 640	\$ -
97 - School Safety Per Pupil	\$ -	\$ -	\$ -	\$ 2,933	\$ -	\$ (2,933)
97c - Safety/Security Risk	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)
98c - Learning Loss	\$ -	\$ -	\$ -	\$ -	\$ 1,339	\$ 1,339
First Robotics 99h	\$ -	\$ 1,477	\$ 1,477	\$ 2,100	\$ 2,319	\$ 219
ORS Forfeiture Credit	\$ 67	\$ 28	\$ -	\$ 11	\$ 11	\$ -
MPSEs UAAL Cost Offset-147c	\$ 14,380	\$ 20,164	\$ 22,307	\$ 23,312	\$ 25,384	\$ 2,072
MPSEs Cost Offset-147a	\$ 4,390	\$ 4,885	\$ 3,980	\$ 2,555	\$ 4,365	\$ 1,810
MPSEs One-Time Payment - 147c(2)	\$ -	\$ -	\$ -	\$ -	\$ 14,310	\$ 14,310
Section 51C - Spec. Ed. Headlee	\$ 5,295	\$ 7,936	\$ 11,814	\$ 9,912	\$ 13,714	\$ 3,801
Data Collection	\$ 547	\$ 695	\$ 625	\$ 676	\$ 676	\$ (0)
Summer School	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 191,223	\$ 230,355	\$ 220,654	\$ 250,963	\$ 266,882	\$ 15,919
FEDERAL REVENUES						
REAP	\$ 9,345	\$ 10,437	\$ 9,452	\$ 9,452	\$ 11,153	\$ 1,701
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 548	\$ 540	\$ 313	\$ 365	\$ 365	\$ -
Title II CO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ -	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ 15,120	\$ 4,943	\$ 4,943	\$ -	\$ (4,943)
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ -	\$ 9,482	\$ -	\$ -	\$ -	\$ -
11t Esser III Equalization Payment	\$ -	\$ 3,278	\$ 19,653	\$ 19,653	\$ 17,571	\$ (2,082)
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 922	\$ 1,130	\$ 1,130	\$ 1,130	\$ 416	\$ (714)
TOTAL FEDERAL REVENUES	\$ 41,251	\$ 52,087	\$ 35,491	\$ 35,543	\$ 29,505	\$ (6,038)
INCOMING TRANSFERS						
Transfers from other governmental units	\$ 18,498	\$ 27,635	\$ 20,303	\$ 25,014	\$ 12,556	\$ (12,457)
TOTAL INCOMING TRANSFERS	\$ 18,498	\$ 27,635	\$ 20,303	\$ 25,014	\$ 12,556	\$ (12,457)
GRAND TOTAL OF ALL REVENUE AND TRANSFERS						
	\$ 290,229	\$ 351,155	\$ 315,756	\$ 350,564	\$ 346,766	\$ (3,798)

BUDGET FOR THE GENERAL FUND
Verona Budget
 JULY 01, 2022 - JUNE 30, 2023
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DETAILED EXPENDITURE INFORMATION

	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023	2022-2023
	Audit	Audit	Original Budget	First Revision	Final Budget	Change
FUNCTIONAL LEVEL AND TITLE						
100 INSTRUCTION						
111 Elementary	\$ 138,223	\$ 138,754	\$ 167,019	\$ 167,798	\$ 187,837	\$ 20,039
119 Summer School	\$ 492	\$ 16,878	\$ 8,344	\$ 8,344	\$ 10,044	\$ 1,700
122 Special Education	\$ 19,685	\$ 32,091	\$ 26,528	\$ 29,093	\$ 21,414	\$ (7,679)
125 Compensatory Education	\$ 36,306	\$ 52,114	\$ 35,327	\$ 40,623	\$ 38,120	\$ (2,503)
200 SUPPORTING SERVICES						
GENERAL ADMINISTRATION						
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 524	\$ 540	\$ 313	\$ 365	\$ 365	\$ 0
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
231 Board of Education	\$ 20,426	\$ 20,129	\$ 21,509	\$ 21,509	\$ 21,509	\$ 0
SCHOOL ADMINISTRATION						
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUSINESS ADMINISTRATION						
252 Fiscal Services	\$ 7,450	\$ 7,450	\$ 9,010	\$ 9,010	\$ 9,010	\$ -
259 Other Business Services	\$ 992	\$ 1,007	\$ 4,160	\$ 4,160	\$ 4,160	\$ -
MAINTENANCE AND OPERATIONS						
261 Operations/Maintenance	\$ 18,840	\$ 20,602	\$ 24,225	\$ 26,225	\$ 22,403	\$ (3,823)
OTHER SUPPORT SERVICES						
271 Transportation	\$ 42	\$ -	\$ 50	\$ 50	\$ 50	\$ -
284 Data Processing	\$ 12,457	\$ 88	\$ 313	\$ 910	\$ 1,197	\$ 288
299 Other Instructional Staff Services	\$ 503	\$ 544	\$ 622	\$ 622	\$ 750	\$ 128
400 PRIOR PERIOD ADJ TO OTHER GOVT.						
492 Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500-600 OTHER FINANCING USES						
511 Debt Service	\$ -	\$ 2,982	\$ 6,136	\$ 6,136	\$ 7,136	\$ 1,000
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 255,941	\$ 293,177	\$ 303,556	\$ 314,845	\$ 323,994	\$ 9,149

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DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023
	Audit	Audit	Original Budget	Final Budget	Change
Elementary	\$ 135,064	\$ 136,573	\$ 164,821	\$ 184,979	\$ 19,281
Covid	\$ (2,235)	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 492	\$ -	\$ -	\$ 200	\$ 200
Special Education	\$ 21,357	\$ 34,642	\$ 28,637	\$ 22,750	\$ (8,656)
At Risk	\$ 8,225	\$ 9,217	\$ 9,217	\$ 13,679	\$ (0)
Early Literacy	\$ 784	\$ 407	\$ 407	\$ 640	\$ -
Board of Education	\$ 20,426	\$ 20,129	\$ 21,509	\$ 21,509	\$ 0
Food Service	\$ 503	\$ 544	\$ 622	\$ 750	\$ 128
Fiscal Services	\$ 7,450	\$ 7,450	\$ 9,010	\$ 9,010	\$ -
Other Business Services	\$ 992	\$ 1,007	\$ 4,160	\$ 4,160	\$ -
Maintenance and Operations	\$ 15,732	\$ 20,602	\$ 24,225	\$ 20,403	\$ (3,823)
Transportation	\$ 42	\$ -	\$ 50	\$ 50	\$ -
Computer System Dept	\$ 522	\$ 88	\$ 313	\$ 1,197	\$ 288
Title I A	\$ 7,952	\$ 7,452	\$ -	\$ -	\$ -
First Robotics	\$ -	\$ 2,182	\$ 2,198	\$ 2,358	\$ 258
97 - School Safety Per Pupil	\$ -	\$ -	\$ -	\$ -	\$ -
97c - Safety/Security Risk	\$ -	\$ -	\$ -	\$ 2,000	\$ -
98c - Learning Loss	\$ -	\$ -	\$ -	\$ 1,339	\$ 1,339
31aa - Per Pupil Mental Health	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -

Federally Funded Programs

Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title IIA	\$ 548	\$ 540	\$ 313	\$ 365	\$ 0
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ -	\$ -	\$ -
Summer School Stipends	\$ -	\$ 1,500	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ 15,120	\$ 4,943	\$ -	\$ (5,542)
Reap	\$ 9,345	\$ 10,437	\$ 9,452	\$ 11,153	\$ 1,701
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Equalization Payment	\$ -	\$ 9,482	\$ -	\$ -	\$ -
11t Equalization Payment	\$ -	\$ 3,278	\$ 19,653	\$ 19,653	\$ (0)
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -
Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -

Financing Uses

Debt Service	\$ -	\$ 2,982	\$ 6,136	\$ 7,136	\$ 1,000
Fund Modifications	\$ (1,695)	\$ (2,551)	\$ (2,109)	\$ (1,336)	\$ 977

GRAND TOTAL OF ALL EXPENDITURES AND TRANS \$ 255,941 \$ 293,177 \$ 303,556 \$ 323,994 \$ 9,149

(Note: Presented on a program level; functional code budget page is the official budget document)