

*VERONA MILLS SCHOOL*

**BUDGET FOR VERONA MILLS SCHOOL**  
*JULY 01, 2023 - JUNE 30, 2024*

**Original Budget**  
**6/12/2023**

# *Verona Mills School*

## **Truth-in-taxation**

*The property tax millage rates proposed to be levied to support the proposed budgets are as follows:*

			<b>Expected Revenues</b>
General Fund	18.0000	mills	\$ 38,332.07

*The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.*

General Fund	6.0000	mills	\$ 904.80
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*The above ad valorem tax millage will be levied on Commercial Personal Property.*

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2023 - JUNE 30, 2024

Original Budget

**SUMMARY INFORMATION**

	2020-2021 Audit	2021-2022 Audit	2022-2023 Final Budget	2023-2024 Original Budget	2023-2024 Change
<i>TOTAL REVENUES</i>	\$ 290,229	\$ 351,155	\$ 346,766	\$ 353,361	\$ 6,596
<i>TOTAL EXPENDITURES</i>	\$ 255,941	\$ 293,177	\$ 323,994	\$ 320,824	\$ (3,170)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 34,288	\$ 57,978	\$ 22,772	\$ 32,538	\$ 9,766
<i>PRIOR YEAR FUND BALANCE</i>	\$ 120,726	\$ 155,013	\$ 212,991	\$ 235,762	
<i>FUND BALANCE ENDING</i>	\$ 155,013	\$ 212,991	\$ 235,762	\$ 268,300	
<i>FUND BALANCE % OF EXPENDITURES</i>	60.57%	72.65%	72.77%	83.63%	

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2023 - JUNE 30, 2024

Original Budget

**DETAILED REVENUE INFORMATION**

	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024
	Audit	Audit	Final Budget	Original Budget	Change
<b>REVENUE FROM LOCAL SOURCES</b>					
Property Tax Levy	\$ 38,230	\$ 39,408	\$ 37,820	\$ 38,332	\$ 512
Earnings on investments and deposits	\$ 5	\$ -	\$ -	\$ -	\$ -
Reimbursements and Refunds	\$ 1,021	\$ 1,670	\$ 1	\$ -	\$ (1)
Incoming Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 39,256</b>	<b>\$ 41,079</b>	<b>\$ 37,821</b>	<b>\$ 38,332</b>	<b>\$ 511</b>
<b>STATE REVENUES</b>					
Hold Harmless	\$ 133,851	\$ 184,047	\$ 190,244	\$ 227,053	\$ 36,809
Increasing Enrollment	\$ 23,684	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 8,225	\$ 9,217	\$ 13,679	\$ 13,679	\$ -
Section 31AA - Per Pupil Mental Health	\$ -	\$ -	\$ 200	\$ 2,702	\$ 2,502
Section 35A-Early Literacy	\$ 784	\$ 407	\$ 640	\$ -	\$ (640)
97 - School Safety Per Pupil	\$ -	\$ -	\$ -	\$ 2,933	\$ 2,933
97c - Safety/Security Risk	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
98c - Learning Loss	\$ -	\$ -	\$ 1,339	\$ -	\$ (1,339)
First Robotics 99h	\$ -	\$ 1,477	\$ 2,319	\$ 746	\$ (1,573)
ORS Forfeiture Credit	\$ 67	\$ 28	\$ 11	\$ 11	\$ -
MPSERs UAAL Cost Offset-147c	\$ 14,380	\$ 20,164	\$ 25,384	\$ 22,607	\$ (2,778)
MPSERs Cost Offset-147a	\$ 4,390	\$ 4,885	\$ 4,365	\$ 4,365	\$ -
MPSERs One-Time Payment - 147c(2)	\$ -	\$ -	\$ 14,310	\$ -	\$ (14,310)
Section 51C - Spec. Ed. Headlee	\$ 5,295	\$ 7,936	\$ 13,714	\$ 13,714	\$ -
Data Collection	\$ 547	\$ 695	\$ 676	\$ 750	\$ 73
Summer School	\$ -	\$ 1,500	\$ -	\$ -	\$ -
<b>TOTAL STATE REVENUES</b>	<b>\$ 191,223</b>	<b>\$ 230,355</b>	<b>\$ 266,882</b>	<b>\$ 290,558</b>	<b>\$ 23,676</b>
<b>FEDERAL REVENUES</b>					
REAP	\$ 9,345	\$ 10,437	\$ 11,153	\$ 11,153	\$ -
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 548	\$ 540	\$ 365	\$ 365	\$ -
Title II CO	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ 15,120	\$ -	\$ -	\$ -
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ -	\$ 9,482	\$ -	\$ -	\$ -
11t Esser III Equalization Payment	\$ -	\$ 3,278	\$ 17,571	\$ -	\$ (17,571)
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 922	\$ 1,130	\$ 416	\$ 416	\$ -
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 41,251</b>	<b>\$ 52,087</b>	<b>\$ 29,505</b>	<b>\$ 11,934</b>	<b>\$ (17,571)</b>
<b>INCOMING TRANSFERS</b>					
Transfers from other governmental units	\$ 18,498	\$ 27,635	\$ 12,556	\$ 12,536	\$ (20)
<b>TOTAL INCOMING TRANSFERS</b>	<b>\$ 18,498</b>	<b>\$ 27,635</b>	<b>\$ 12,556</b>	<b>\$ 12,536</b>	<b>\$ (20)</b>
<b>GRAND TOTAL OF ALL REVENUE AND TRANSFERS</b>					
	<b>\$ 290,229</b>	<b>\$ 351,155</b>	<b>\$ 346,766</b>	<b>\$ 353,361</b>	<b>\$ 6,596</b>

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2023 - JUNE 30, 2024

Original Budget

**DETAILED EXPENDITURE INFORMATION**

	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2023-2024</b>
	<b>Audit</b>	<b>Audit</b>	<b>Final Budget</b>	<b>Original Budget</b>	<b>Change</b>
<b>FUNCTIONAL LEVEL AND TITLE</b>					
<b>100 INSTRUCTION</b>					
111 Elementary	\$ 138,223	\$ 138,754	\$ 187,837	\$ 201,374	\$ 13,537
119 Summer School	\$ 492	\$ 16,878	\$ 10,044	\$ 2,702	\$ (7,342)
122 Special Education	\$ 19,685	\$ 32,091	\$ 21,414	\$ 21,414	\$ -
125 Compensatory Education	\$ 36,306	\$ 52,114	\$ 38,120	\$ 24,832	\$ (13,288)
<b>200 SUPPORTING SERVICES</b>					
<b>GENERAL ADMINISTRATION</b>					
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 524	\$ 540	\$ 365	\$ 365	\$ -
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -
225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ -	\$ -	\$ -	\$ -
231 Board of Education	\$ 20,426	\$ 20,129	\$ 21,509	\$ 22,009	\$ 500
<b>SCHOOL ADMINISTRATION</b>					
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BUSINESS ADMINISTRATION</b>					
252 Fiscal Services	\$ 7,450	\$ 7,450	\$ 9,010	\$ 9,500	\$ 490
259 Other Business Services	\$ 992	\$ 1,007	\$ 4,160	\$ 4,160	\$ -
<b>MAINTENANCE AND OPERATIONS</b>					
261 Operations/Maintenance	\$ 18,840	\$ 20,602	\$ 22,403	\$ 25,335	\$ 2,933
<b>OTHER SUPPORT SERVICES</b>					
271 Transportation	\$ 42	\$ -	\$ 50	\$ 50	\$ -
284 Data Processing	\$ 12,457	\$ 88	\$ 1,197	\$ 1,197	\$ -
299 Other Instructional Staff Services	\$ 503	\$ 544	\$ 750	\$ 750	\$ -
<b>400 PRIOR PERIOD ADJ TO OTHER GOVT.</b>					
492 Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>500-600 OTHER FINANCING USES</b>					
511 Debt Service	\$ -	\$ 2,982	\$ 7,136	\$ 7,136	\$ -
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS</b>	<b>\$ 255,941</b>	<b>\$ 293,177</b>	<b>\$ 323,994</b>	<b>\$ 320,824</b>	<b>\$ (3,170)</b>

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2023 - JUNE 30, 2024

Original Budget

**DETAILED EXPENDITURE INFORMATION**

**PROGRAM BUDGET**

**State and Local Funded Programs**

	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024
	Audit	Audit	Final Budget	Original Budget	Change
Elementary	\$ 135,064	\$ 136,573	\$ 184,979	\$ 200,628	\$ 15,650
Covid	\$ (2,235)	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 492	\$ -	\$ 200	\$ -	\$ (200)
Special Education	\$ 21,357	\$ 34,642	\$ 22,750	\$ 22,750	\$ -
At Risk	\$ 8,225	\$ 9,217	\$ 13,679	\$ 13,679	\$ 0
Early Literacy	\$ 784	\$ 407	\$ 640	\$ -	\$ (640)
Board of Education	\$ 20,426	\$ 20,129	\$ 21,509	\$ 22,009	\$ 500
Food Service	\$ 503	\$ 544	\$ 750	\$ 750	\$ -
Fiscal Services	\$ 7,450	\$ 7,450	\$ 9,010	\$ 9,500	\$ 490
Other Business Services	\$ 992	\$ 1,007	\$ 4,160	\$ 4,160	\$ -
Maintenance and Operations	\$ 15,732	\$ 20,602	\$ 20,403	\$ 20,403	\$ -
Transportation	\$ 42	\$ -	\$ 50	\$ 50	\$ -
Computer System Dept	\$ 522	\$ 88	\$ 1,197	\$ 1,197	\$ -
Title I A	\$ 7,952	\$ 7,452	\$ -	\$ -	\$ -
First Robotics	\$ -	\$ 2,182	\$ 2,358	\$ 746	\$ (1,612)
97 - School Safety Per Pupil	\$ -	\$ -	\$ -	\$ 2,933	\$ 2,933
97c - Safety/Security Risk	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -
98c - Learning Loss	\$ -	\$ -	\$ 1,339	\$ -	\$ (1,339)
31aa - Per Pupil Mental Health	\$ -	\$ -	\$ 2,000	\$ 2,702	\$ 702
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -

**Federally Funded Programs**

Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title IIA	\$ 548	\$ 540	\$ 365	\$ 365	\$ -
Title IV	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ 12,100	\$ -	\$ -	\$ -
Summer School Stipends	\$ -	\$ 1,500	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ 15,120	\$ -	\$ -	\$ -
Reap	\$ 9,345	\$ 10,437	\$ 11,153	\$ 11,153	\$ 0
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Equalization Payment	\$ -	\$ 9,482	\$ -	\$ -	\$ -
11t Equalization Payment	\$ -	\$ 3,278	\$ 19,653	\$ -	\$ (19,653)
Geer	\$ 1,299	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ 248	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ 7,035	\$ -	\$ -	\$ -	\$ -
Education Equity	\$ 41	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ 11,814	\$ -	\$ -	\$ -	\$ -

**Financing Uses**

Debt Service	\$ -	\$ 2,982	\$ 7,136	\$ 7,136	\$ -
Fund Modifications	\$ (1,695)	\$ (2,551)	\$ (1,336)	\$ (1,336)	\$ -

**GRAND TOTAL OF ALL EXPENDITURES AND TRANS** \$ 255,941 \$ 293,177 \$ 323,994 \$ 320,824 \$ (3,170)

(Note: Presented on a program level; functional code budget page is the official budget document)