

VERONA MILLS SCHOOL

BUDGET FOR VERONA MILLS SCHOOL
JULY 01, 2024 - JUNE 30, 2025

Original Budget
6/10/2024

Verona Mills School

Truth-in-taxation

The property tax millage rates proposed to be levied to support the proposed budgets are as follows:

			Expected Revenues
General Fund	18.0000	mills	\$ 38,276.64

The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.

General Fund	6.0000	mills	\$ 1,042.20
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The above ad valorem tax millage will be levied on Commercial Personal Property.

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2024 - JUNE 30, 2025

Original Budget

SUMMARY INFORMATION

	2021-22	2022-23	2023-24	2023-24	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Original Budget	Change
<i>TOTAL REVENUES</i>	\$ 351,155	\$ 350,394	\$ 353,361	\$ 364,541	\$ 372,787	\$ 8,245
<i>TOTAL EXPENDITURES</i>	\$ 293,177	\$ 314,057	\$ 320,824	\$ 347,369	\$ 341,376	\$ (5,993)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 57,978	\$ 36,337	\$ 32,538	\$ 17,172	\$ 31,411	\$ 14,238
<i>PRIOR YEAR FUND BALANCE</i>	\$ 155,015	\$ 212,992	\$ 235,762	\$ 249,328	\$ 266,501	
<i>FUND BALANCE ENDING</i>	\$ 212,992	\$ 249,328	\$ 268,300	\$ 266,501	\$ 297,911	
<i>FUND BALANCE % OF EXPENDITURES</i>	72.65%	79.39%	83.63%	76.72%	87.27%	

BUDGET FOR THE GENERAL FUND
Verona Budget
JULY 01, 2024 - JUNE 30, 2025
Original Budget
DETAILED REVENUE INFORMATION

	2021-22	2022-23	2023-24	2023-24	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Original Budget	Change
REVENUE FROM LOCAL SOURCES						
Property Tax Levy	\$ 39,408	\$ 38,545	\$ 38,332	\$ 38,685	\$ 39,319	\$ 634
Earnings on investments and deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reimbursements and Refunds	\$ 1,670	\$ 501	\$ -	\$ 957	\$ 500	\$ (457)
Incoming Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LOCAL REVENUES	\$ 41,079	\$ 39,046	\$ 38,332	\$ 39,642	\$ 39,819	\$ 177
STATE REVENUES						
Hold Harmless	\$ 184,047	\$ 191,408	\$ 227,053	\$ 220,240	\$ 228,110	\$ 7,870
Increasing Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 9,217	\$ 13,679	\$ 13,679	\$ 10,446	\$ 10,530	\$ 84
Section 31AA - Per Pupil Mental Health	\$ -	\$ 238	\$ 2,702	\$ 1,279	\$ 7,626	\$ 6,347
Section 35A-Early Literacy	\$ 407	\$ 640	\$ -	\$ 618	\$ 618	\$ -
27I - Educator Comp program	\$ -	\$ -	\$ -	\$ 1,380	\$ -	\$ (1,380)
23g - Getting Kids Back on Track	\$ -	\$ -	\$ -	\$ 409	\$ 3,281	\$ 2,873
97 - School Safety Per Pupil	\$ -	\$ -	\$ 2,933	\$ -	\$ 2,940	\$ 2,940
97c - Safety/Security Risk	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ -	\$ -	\$ -	\$ 3,253	\$ -	\$ (3,253)
98c - Learning Loss	\$ -	\$ 1,339	\$ -	\$ -	\$ -	\$ -
147e - MPSERS Reform	\$ -	\$ -	\$ -	\$ 84	\$ 84	\$ -
First Robotics 99h	\$ 1,477	\$ 1,368	\$ 746	\$ -	\$ -	\$ -
ORS Forfeiture Credit	\$ 28	\$ 11	\$ 11	\$ 20	\$ -	\$ (20)
MPSERs UAAL Cost Offset-147c	\$ 20,164	\$ 24,572	\$ 22,607	\$ 24,693	\$ 24,693	\$ -
MPSERs Cost Offset-147a	\$ 4,885	\$ 5,050	\$ 4,365	\$ 7,533	\$ 7,533	\$ -
MPSERs One-Time Payment - 147c(2)	\$ -	\$ 14,310	\$ -	\$ -	\$ -	\$ -
Section 51C - Spec. Ed. Headlee	\$ 7,936	\$ 14,537	\$ 13,714	\$ 2,032	\$ 5,972	\$ 3,940
Data Collection	\$ 695	\$ 676	\$ 750	\$ 784	\$ 789	\$ 6
Summer School	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 230,355	\$ 269,828	\$ 290,558	\$ 272,771	\$ 292,177	\$ 19,406
FEDERAL REVENUES						
REAP	\$ 10,437	\$ 11,153	\$ 11,153	\$ 25,677	\$ 19,635	\$ (6,042)
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 540	\$ 365	\$ 365	\$ 269	\$ 414	\$ 145
Title II CO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School	\$ 12,100	\$ -	\$ -	\$ -	\$ -	\$ -
Before and After School	\$ 15,120	\$ -	\$ -	\$ -	\$ -	\$ -
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ 9,482	\$ -	\$ -	\$ -	\$ -	\$ -
11t Esser III Equalization Payment	\$ 3,278	\$ 19,653	\$ -	\$ -	\$ -	\$ -
Geer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103(2) Covid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11p Covid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 1,130	\$ 494	\$ 416	\$ 629	\$ 629	\$ -
TOTAL FEDERAL REVENUES	\$ 52,087	\$ 31,665	\$ 11,934	\$ 26,575	\$ 20,678	\$ (5,897)
INCOMING TRANSFERS						
Transfers from other governmental units	\$ 27,635	\$ 9,855	\$ 12,536	\$ 25,553	\$ 20,113	\$ (5,440)
TOTAL INCOMING TRANSFERS	\$ 27,635	\$ 9,855	\$ 12,536	\$ 25,553	\$ 20,113	\$ (5,440)
GRAND TOTAL OF ALL REVENUE AND TRANSFERS						
	\$ 351,155	\$ 350,394	\$ 353,361	\$ 364,541	\$ 372,787	\$ 8,245

BUDGET FOR THE GENERAL FUND
Verona Budget
 JULY 01, 2024 - JUNE 30, 2025
 Original Budget
DETAILED EXPENDITURE INFORMATION

	2021-22	2022-23	2023-24	2023-24	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Original Budget	Change
FUNCTIONAL LEVEL AND TITLE						
100 INSTRUCTION						
111 Elementary	\$ 138,754	\$ 185,231	\$ 201,374	\$ 203,738	\$ 205,612	\$ 1,874
119 Summer School	\$ 16,878	\$ 8,650	\$ 2,702	\$ 800	\$ 800	\$ -
122 Special Education	\$ 32,091	\$ 19,391	\$ 21,414	\$ 20,875	\$ 20,875	\$ -
125 Compensatory Education	\$ 52,114	\$ 38,120	\$ 24,832	\$ 40,022	\$ 34,064	\$ (5,958)
200 SUPPORTING SERVICES						
GENERAL ADMINISTRATION						
212 Instructional Services	\$ -	\$ -	\$ -	\$ 1,300	\$ 900	\$ (400)
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 540	\$ 365	\$ 365	\$ 269	\$ 413	\$ 144
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ -	\$ -	\$ 700	\$ 700	\$ -
231 Board of Education	\$ 20,129	\$ 20,453	\$ 22,009	\$ 22,300	\$ 22,900	\$ 600
SCHOOL ADMINISTRATION						
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUSINESS ADMINISTRATION						
252 Fiscal Services	\$ 7,450	\$ 8,500	\$ 9,500	\$ 9,500	\$ 10,500	\$ 1,000
259 Other Business Services	\$ 1,007	\$ 4,160	\$ 4,160	\$ 5,323	\$ 5,323	\$ -
MAINTENANCE AND OPERATIONS						
261 Operations/Maintenance	\$ 20,602	\$ 23,878	\$ 25,335	\$ 28,896	\$ 25,643	\$ (3,253)
266 Security Services	\$ -	\$ -	\$ -	\$ 4,750	\$ 4,750	\$ -
OTHER SUPPORT SERVICES						
271 Transportation	\$ -	\$ 45	\$ 50	\$ 50	\$ 50	\$ -
284 Data Processing	\$ 88	\$ 1,547	\$ 1,197	\$ 950	\$ 950	\$ -
299 Other Instructional Staff Services	\$ 544	\$ 731	\$ 750	\$ 750	\$ 750	\$ -
400 PRIOR PERIOD ADJ TO OTHER GOVT.						
492 Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500-600 OTHER FINANCING USES						
511 Debt Service	\$ 2,982	\$ 2,987	\$ 7,136	\$ 7,145	\$ 7,145	\$ -
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 293,177	\$ 314,057	\$ 320,824	\$ 347,369	\$ 341,376	\$ (5,993)

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2024 - JUNE 30, 2025

Original Budget

DETAILED EXPENDITURE INFORMATION

	2021-22	2022-23	2023-24	2023-24	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Original Budget	Change
PROGRAM BUDGET						
State and Local Funded Programs						
Elementary	\$ 136,573	\$ 183,625	\$ 200,628	\$ 201,003	\$ 205,136	\$ 4,133
Summer School	\$ -	\$ 306	\$ -	\$ -	\$ -	\$ -
Special Education	\$ 34,642	\$ 20,872	\$ 22,750	\$ 22,585	\$ 22,585	\$ -
At Risk	\$ 9,217	\$ 13,679	\$ 13,679	\$ 10,446	\$ 10,530	\$ 84
Early Literacy	\$ 407	\$ 640	\$ -	\$ 618	\$ 618	\$ -
Board of Education	\$ 20,129	\$ 20,453	\$ 22,009	\$ 22,300	\$ 22,900	\$ 600
Food Service	\$ 544	\$ 731	\$ 750	\$ 750	\$ 750	\$ -
Fiscal Services	\$ 7,450	\$ 8,500	\$ 9,500	\$ 9,500	\$ 10,500	\$ 1,000
Other Business Services	\$ 1,007	\$ 4,160	\$ 4,160	\$ 5,323	\$ 5,323	\$ -
Maintenance and Operations	\$ 20,602	\$ 21,878	\$ 20,403	\$ 22,703	\$ 22,703	\$ -
Transportation	\$ -	\$ 45	\$ 50	\$ 50	\$ 50	\$ -
Computer System Dept	\$ 88	\$ 1,547	\$ 1,197	\$ 950	\$ 950	\$ -
Title I A	\$ 7,452	\$ -	\$ -	\$ -	\$ -	\$ -
First Robotics	\$ 2,182	\$ 1,368	\$ 746	\$ -	\$ -	\$ -
23g MI Kids Back on Track	\$ -	\$ -	\$ -	\$ 3,281	\$ 3,281	\$ -
27I Educator Compensation	\$ -	\$ -	\$ -	\$ 1,380	\$ -	\$ (1,380)
97 - School Safety Per Pupil	\$ -	\$ -	\$ 2,933	\$ 2,940	\$ 2,940	\$ -
97c - Safety/Security Risk	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ -	\$ -	\$ -	\$ 3,253	\$ -	\$ (3,253)
98c - Learning Loss	\$ -	\$ 1,339	\$ -	\$ -	\$ -	\$ -
31aa - Per Pupil Mental Health	\$ -	\$ 238	\$ 2,702	\$ 8,904	\$ 7,626	\$ (1,279)
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federally Funded Programs						
Title IIA	\$ 540	\$ 365	\$ 365	\$ 269	\$ 413	\$ 144
Summer School	\$ 12,100	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School Stipends	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -
Before and After School	\$ 15,120	\$ -	\$ -	\$ -	\$ -	\$ -
Reap	\$ 10,437	\$ 11,153	\$ 11,153	\$ 25,677	\$ 19,635	\$ (6,042)
11r Equalization Payment	\$ 9,482	\$ -	\$ -	\$ -	\$ -	\$ -
11t Equalization Payment	\$ 3,278	\$ 19,653	\$ -	\$ -	\$ -	\$ -
Trails (9100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Financing Uses						
Debt Service	\$ 2,982	\$ 2,987	\$ 7,136	\$ 7,145	\$ 7,145	\$ -
Fund Modifications	\$ (2,551)	\$ (1,481)	\$ (1,336)	\$ (1,710)	\$ (1,710)	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 293,177	\$ 314,057	\$ 320,824	\$ 347,369	\$ 341,376	\$ (5,993)

(Note: Presented on a program level; functional code budget page is the official budget document)