

*VERONA MILLS SCHOOL*

**BUDGET FOR VERONA MILLS SCHOOL**  
***JULY 01, 2024 - JUNE 30, 2025***

**Final Budget**  
**6/16/2025**

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2024 - JUNE 30, 2025

Final Budget

**SUMMARY INFORMATION**

	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-2025</b>	<b>2024-2025</b>
	<b>Final Audit</b>	<b>Final Audit</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Change</b>
<i>TOTAL REVENUES</i>	\$ 350,390	\$ 369,159	\$ 372,787	\$ 398,838	\$ 26,052
<i>TOTAL EXPENDITURES</i>	\$ 314,053	\$ 331,105	\$ 341,376	\$ 373,206	\$ 31,830
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 36,337	\$ 38,054	\$ 31,411	\$ 25,632	\$ (5,779)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 212,991	\$ 249,328	\$ 287,382	\$ 287,382	
<i>FUND BALANCE ENDING</i>	\$ 249,328	\$ 287,382	\$ 318,793	\$ 313,014	
<i>FUND BALANCE % OF EXPENDITURES</i>	79.39%	86.80%	93.38%	83.87%	

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2024 - JUNE 30, 2025

Final Budget

**DETAILED REVENUE INFORMATION**

	2022-23	2023-24	2024-25	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Change
<b>REVENUE FROM LOCAL SOURCES</b>					
Property Tax Levy	\$ 38,545	\$ 38,814	\$ 39,319	\$ 40,607	\$ 1,289
Earnings on investments and deposits	\$ -	\$ 164	\$ -	\$ 3,146	\$ 3,146
Reimbursements and Refunds	\$ 501	\$ 2,157	\$ 500	\$ 4,021	\$ 3,521
Incoming Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL LOCAL REVENUES</b>	<b>\$ 39,046</b>	<b>\$ 41,135</b>	<b>\$ 39,819</b>	<b>\$ 47,775</b>	<b>\$ 7,956</b>
<b>STATE REVENUES</b>					
Hold Harmless	\$ 191,408	\$ 220,240	\$ 228,110	\$ 220,424	\$ (7,686)
Increasing Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 13,679	\$ 10,446	\$ 10,530	\$ 12,536	\$ 2,006
Section 31AA - Per Pupil Mental Health	\$ 238	\$ 3,302	\$ 7,626	\$ 8,729	\$ 1,104
Early Literacy 35a(5)	\$ 640	\$ 618	\$ 618	\$ 421	\$ (197)
27I - Educator Comp program	\$ -	\$ 1,380	\$ -	\$ -	\$ -
23g - Getting Kids Back on Track	\$ -	\$ 1,740	\$ 3,281	\$ -	\$ (3,281)
97 - School Safety Per Pupil	\$ -	\$ -	\$ 2,940	\$ 2,940	\$ -
97c - Safety/Security Risk	\$ 2,000	\$ -	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ -	\$ 3,253	\$ -	\$ -	\$ -
98c - Learning Loss	\$ 1,339	\$ -	\$ -	\$ -	\$ -
147e - MPSERS Reform	\$ -	\$ 108	\$ 84	\$ 97	\$ 13
First Robotics 99h	\$ 1,368	\$ -	\$ -	\$ -	\$ -
ORS Forfeiture Credit	\$ 11	\$ 20	\$ -	\$ 106	\$ 106
MPSERs UAAL Cost Offset-147c	\$ 24,572	\$ 24,693	\$ 24,693	\$ 21,898	\$ (2,795)
MPSERs Cost Offset-147a	\$ 5,050	\$ 9,196	\$ 7,533	\$ 13,045	\$ 5,512
MPSERs One-Time Payment - 147c(2)	\$ 14,310	\$ -	\$ -	\$ -	\$ -
Section 51C - Spec. Ed. Headlee	\$ 14,537	\$ 2,032	\$ 5,972	\$ 6,043	\$ 71
Data Collection	\$ 676	\$ 783	\$ 789	\$ 793	\$ 4
35j LETRS Training Stipend Grant	\$ -	\$ -	\$ -	\$ 5,911	\$ 5,911
<b>TOTAL STATE REVENUES</b>	<b>\$ 269,828</b>	<b>\$ 277,813</b>	<b>\$ 292,177</b>	<b>\$ 292,944</b>	<b>\$ 767</b>
<b>FEDERAL REVENUES</b>					
REAP	\$ 11,153	\$ 25,677	\$ 19,635	\$ 26,795	\$ 7,160
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 365	\$ 269	\$ 414	\$ 414	\$ -
Title II CO	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ -	\$ -	\$ -	\$ -
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ -	\$ -	\$ -	\$ -	\$ -
11t Esser III Equalization Payment	\$ 19,653	\$ -	\$ -	\$ -	\$ -
Geer	\$ -	\$ -	\$ -	\$ -	\$ -
Filter First Grant	\$ -	\$ -	\$ -	\$ 9,925	\$ 9,925
11bb EANS	\$ -	\$ -	\$ -	\$ 288	\$ 288
MiConnect	\$ -	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 494	\$ 694	\$ 629	\$ 919	\$ 290
<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 31,665</b>	<b>\$ 26,640</b>	<b>\$ 20,678</b>	<b>\$ 38,341</b>	<b>\$ 17,663</b>
<b>INCOMING TRANSFERS</b>					
Transfers from other governmental units	\$ 9,855	\$ 23,570	\$ 20,113	\$ 19,779	\$ (334)
<b>TOTAL INCOMING TRANSFERS</b>	<b>\$ 9,855</b>	<b>\$ 23,570</b>	<b>\$ 20,113</b>	<b>\$ 19,779</b>	<b>\$ (334)</b>
<b>GRAND TOTAL OF ALL REVENUE AND TRANSFERS</b>					
	<b>\$ 350,390</b>	<b>\$ 369,159</b>	<b>\$ 372,787</b>	<b>\$ 398,838</b>	<b>\$ 26,052</b>

**BUDGET FOR THE GENERAL FUND**  
**Verona Budget**  
**JULY 01, 2024 - JUNE 30, 2025**  
**Final Budget**  
**DETAILED EXPENDITURE INFORMATION**

	2022-23	2023-24	2024-25	2024-2025	2024-2025
	Final Audit	Final Audit	Original Budget	Final Budget	Change
<b>FUNCTIONAL LEVEL AND TITLE</b>					
<b>100 INSTRUCTION</b>					
111 Elementary	\$ 185,231	\$ 204,132	\$ 205,612	\$ 220,795	\$ 15,184
119 Summer School	\$ 8,650	\$ 524	\$ 800	\$ -	\$ (800)
122 Special Education	\$ 19,391	\$ 19,499	\$ 20,875	\$ 20,436	\$ (439)
125 Compensatory Education	\$ 38,120	\$ 38,482	\$ 34,064	\$ 39,752	\$ 5,688
<b>200 SUPPORTING SERVICES</b>					
<b>GENERAL ADMINISTRATION</b>					
212 Instructional Services	\$ -	\$ 400	\$ 900	\$ -	\$ (900)
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 365	\$ 269	\$ 413	\$ 414	\$ 1
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -
225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ -	\$ 700	\$ -	\$ (700)
231 Board of Education	\$ 20,453	\$ 21,985	\$ 22,900	\$ 22,997	\$ 98
<b>SCHOOL ADMINISTRATION</b>					
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BUSINESS ADMINISTRATION</b>					
252 Fiscal Services	\$ 8,500	\$ 9,500	\$ 10,500	\$ 10,500	\$ -
259 Other Business Services	\$ 4,160	\$ 5,320	\$ 5,323	\$ 6,827	\$ 1,504
<b>MAINTENANCE AND OPERATIONS</b>					
261 Operations/Maintenance	\$ 23,878	\$ 27,170	\$ 25,643	\$ 39,161	\$ 13,518
266 Security Services	\$ -	\$ -	\$ 4,750	\$ 7,456	\$ 2,706
<b>OTHER SUPPORT SERVICES</b>					
271 Transportation	\$ 45	\$ -	\$ 50	\$ -	\$ (50)
284 Data Processing	\$ 1,547	\$ 288	\$ 950	\$ 200	\$ (750)
299 Other Instructional Staff Services	\$ 731	\$ 553	\$ 750	\$ 1,000	\$ 250
<b>400 PRIOR PERIOD ADJ TO OTHER GOVT.</b>					
492 Prior Period Adjustment	\$ -	\$ -	\$ -	\$ 71	\$ 71
<b>500-600 OTHER FINANCING USES</b>					
511 Debt Service	\$ 2,987	\$ 2,984	\$ 7,145	\$ 3,597	\$ (3,549)
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS</b>	<b>\$ 314,053</b>	<b>\$ 331,105</b>	<b>\$ 341,376</b>	<b>\$ 373,206</b>	<b>\$ 31,831</b>

**BUDGET FOR THE GENERAL FUND**

Verona Budget

JULY 01, 2024 - JUNE 30, 2025

Final Budget

**DETAILED EXPENDITURE INFORMATION**

**PROGRAM BUDGET**

**State and Local Funded Programs**

	2022-23 Final Audit	2023-24 Final Audit	2024-25 Original Budget	2024-2025 Final Budget	2024-2025 Change
Elementary	\$ 183,625	\$ 200,373	\$ 205,136	\$ 213,323	\$ 8,187
Summer School	\$ 306	\$ -	\$ -	\$ -	\$ -
Special Education	\$ 20,872	\$ 21,120	\$ 22,585	\$ 22,282	\$ (303)
At Risk	\$ 13,679	\$ 10,446	\$ 10,530	\$ 12,536	\$ 2,006
Early Literacy	\$ 640	\$ 618	\$ 618	\$ 421	\$ (197)
Board of Education	\$ 20,453	\$ 21,985	\$ 22,900	\$ 22,997	\$ 98
Food Service	\$ 731	\$ 553	\$ 750	\$ 1,000	\$ 250
Fiscal Services	\$ 8,500	\$ 9,500	\$ 10,500	\$ 10,500	\$ -
Other Business Services	\$ 4,160	\$ 5,320	\$ 5,323	\$ 6,827	\$ 1,504
Maintenance and Operations	\$ 21,878	\$ 23,917	\$ 22,703	\$ 26,296	\$ 3,593
Transportation	\$ 45	\$ -	\$ 50	\$ -	\$ (50)
Computer System Dept	\$ 1,547	\$ 288	\$ 950	\$ 200	\$ (750)
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
First Robotics	\$ 1,368	\$ -	\$ -	\$ -	\$ -
23g MI Kids Back on Track	\$ -	\$ 885	\$ 3,281	\$ -	\$ (3,281)
27I Educator Compensation	\$ -	\$ 1,380	\$ -	\$ -	\$ -
97 - School Safety Per Pupil	\$ -	\$ -	\$ 2,940	\$ 2,940	\$ -
97c - Safety/Security Risk	\$ 2,000	\$ -	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ -	\$ 3,253	\$ -	\$ -	\$ -
98c - Learning Loss	\$ 1,339	\$ -	\$ -	\$ -	\$ -
35j LETRS Training Grant	\$ -	\$ -	\$ -	\$ 5,911	\$ 5,911
31aa - Per Pupil Mental Health	\$ 238	\$ 3,302	\$ 7,626	\$ 8,729	\$ 1,104
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ 71	\$ 71

**Federally Funded Programs**

Title IIA	\$ 365	\$ 269	\$ 413	\$ 414	\$ 1
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
Filter First	\$ -	\$ -	\$ -	\$ 9,925	\$ 9,925
Before and After School	\$ -	\$ -	\$ -	\$ -	\$ -
REAP	\$ 11,153	\$ 25,677	\$ 19,635	\$ 26,795	\$ 7,160
11bb EANS	\$ -	\$ -	\$ -	\$ 288	\$ 288
11t Equalization Payment	\$ 19,653	\$ -	\$ -	\$ -	\$ -
Trails (9100)	\$ -	\$ -	\$ -	\$ -	\$ -

**Financing Uses**

Debt Service	\$ 2,987	\$ 2,984	\$ 7,145	\$ 3,597	\$ (3,549)
Fund Modifications	\$ (1,481)	\$ (1,620)	\$ (1,710)	\$ (1,845)	\$ (136)

**GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS \$ 314,053 \$ 331,105 \$ 341,376 \$ 373,206 \$ 31,830**

(Note: Presented on a program level; functional code budget page is the official budget document)