

VERONA MILLS SCHOOL

BUDGET FOR VERONA MILLS SCHOOL
JULY 01, 2025 - JUNE 30, 2026

Original Budget
6/16/2025

Verona Mills School

Truth-in-taxation

The property tax millage rates proposed to be levied to support the proposed budgets are as follows:

			Expected Revenues
General Fund	18.0000	mills	\$ 40,662.36

The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.

General Fund	6.0000	mills	\$ 1,135.80
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The above ad valorem tax millage will be levied on Commercial Personal Property.

BUDGET FOR THE GENERAL FUND
Verona Budget
JULY 01, 2025 - JUNE 30, 2026
Original Budget
SUMMARY INFORMATION

	2023-24	2024-25	2024-25	2025-2026	2025-2026
	Final Audit	Original Budget	Final Budget	Original Budget	Change
<i>TOTAL REVENUES</i>	\$ 369,154	\$ 372,787	\$ 398,838	\$ 358,493	\$ (40,346)
<i>TOTAL EXPENDITURES</i>	\$ 331,105	\$ 341,376	\$ 373,206	\$ 343,519	\$ (29,687)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 38,054	\$ 31,411	\$ 25,632	\$ 14,974	\$ (10,658)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 249,328	\$ 287,382	\$ 287,382	\$ 313,014	
<i>FUND BALANCE ENDING</i>	\$ 287,382	\$ 318,793	\$ 313,014	\$ 327,987	
<i>FUND BALANCE % OF EXPENDITURES</i>	86.79%	93.38%	83.87%	95.48%	

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2025 - JUNE 30, 2026

Original Budget

DETAILED REVENUE INFORMATION

	2024-25 Final Audit	2024-25 Original Budget	2024-25 Final Budget	2025-2026 Original Budget	2025-2026 Change
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 38,814	\$ 39,319	\$ 40,607	\$ 40,662	\$ 55
Earnings on investments and deposits	\$ 164	\$ -	\$ 3,146	\$ 3,000	\$ (146)
Reimbursements and Refunds	\$ 2,157	\$ -	\$ 1,500	\$ 2,521	\$ 1,021
Incoming Transfers	\$ -	\$ 500	\$ 2,521	\$ -	\$ (2,521)
TOTAL LOCAL REVENUES	\$ 41,135	\$ 39,819	\$ 47,775	\$ 46,184	\$ (1,591)
STATE REVENUES					
Hold Harmless	\$ 220,240	\$ 228,110	\$ 220,424	\$ 220,424	\$ -
Increasing Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -
Section 31A -At Risk	\$ 10,446	\$ -	\$ 106	\$ 12,536	\$ 12,430
Section 31AA - Per Pupil Mental Health Original Budget	\$ 3,302	\$ 7,533	\$ 13,045	\$ -	\$ (13,045)
27I - Educator Comp program	\$ 618	\$ 24,693	\$ 21,898	\$ 421	\$ (21,477)
23g - Getting Kids Back on Track	\$ 1,380	\$ 84	\$ 97	\$ -	\$ (97)
97 - School Safety Per Pupil	\$ 1,740	\$ 2,940	\$ 2,940	\$ -	\$ (2,940)
97c - Safety/Security Risk	\$ -	\$ -	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ -	\$ 7,626	\$ 8,729	\$ -	\$ (8,729)
98c - Learning Loss	\$ 3,253	\$ -	\$ -	\$ -	\$ -
147e - MPSERS Reform	\$ -	\$ -	\$ -	\$ -	\$ -
First Robotics 99h	\$ 108	\$ -	\$ -	\$ 97	\$ 97
ORS Forfeiture Credit	\$ -	\$ -	\$ -	\$ -	\$ -
MPSERs UAAL Cost Offset-147c	\$ 20	\$ -	\$ 5,911	\$ -	\$ (5,911)
MPSERs Cost Offset-147a	\$ 24,693	\$ 3,281	\$ -	\$ 14,185	\$ 14,185
MPSERs One-Time Payment - 147c(2)	\$ 9,196	\$ 618	\$ 421	\$ 10,052	\$ 9,631
Section 51C - Spec. Ed. Headlee	\$ -	\$ 789	\$ 793	\$ -	\$ (793)
Data Collection	\$ 2,032	\$ 5,972	\$ 6,043	\$ 6,043	\$ -
35j LETRS Training Stipend Grant	\$ 783	\$ 10,530	\$ 12,536	\$ 793	\$ (11,743)
	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 277,813	\$ 292,177	\$ 292,944	\$ 264,551	\$ (28,392)
FEDERAL REVENUES					
REAP	\$ 25,677	\$ 19,635	\$ 26,795	\$ 26,986	\$ 191
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Title II A CSR	\$ 269	\$ -	\$ -	\$ 414	\$ 414
Title II CO	\$ -	\$ 629	\$ 919	\$ -	\$ (919)
Title IV	\$ -	\$ 414	\$ 414	\$ -	\$ (414)
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
Before and After School	\$ -	\$ -	\$ -	\$ -	\$ -
Esser I	\$ -	\$ -	\$ -	\$ -	\$ -
11r Esser II Equalization Payment	\$ -	\$ -	\$ -	\$ -	\$ -
11t Esser III Equalization Payment	\$ -	\$ -	\$ -	\$ -	\$ -
Geer	\$ -	\$ -	\$ 9,925	\$ -	\$ (9,925)
Filter First Grant	\$ -	\$ -	\$ -	\$ -	\$ -
11bb EANS	\$ -	\$ -	\$ -	\$ -	\$ -
MiConnect	\$ -	\$ -	\$ -	\$ -	\$ -
Geer Education Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Milk Grant	\$ 694	\$ -	\$ 288	\$ 919	\$ 631
TOTAL FEDERAL REVENUES	\$ 26,640	\$ 20,678	\$ 38,341	\$ 28,319	\$ (10,022)
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 23,570	\$ 20,113	\$ 19,779	\$ 19,439	\$ (340)
TOTAL INCOMING TRANSFERS	\$ 23,570	\$ 20,113	\$ 19,779	\$ 19,439	\$ (340)
GRAND TOTAL OF ALL REVENUE AND TRANSFERS					
	\$ 369,154	\$ 372,787	\$ 398,838	\$ 358,493	\$ (40,346)

BUDGET FOR THE GENERAL FUND
Verona Budget
JULY 01, 2025 - JUNE 30, 2026
Original Budget
DETAILED EXPENDITURE INFORMATION

	2024-25 Final Audit	2024-25 Original Budget	2024-25 Final Budget	2025-2026 Original Budget	2025-2026 Change
FUNCTIONAL LEVEL AND TITLE					
100 INSTRUCTION					
111 Elementary	\$ 204,132	\$ 205,612	\$ 220,795	\$ 215,754	\$ (5,041)
119 Summer School	\$ 524	\$ 800	\$ -	\$ -	\$ -
122 Special Education	\$ 19,499	\$ 20,875	\$ 20,436	\$ 20,125	\$ (312)
125 Compensatory Education	\$ 38,482	\$ 34,064	\$ 39,752	\$ 40,014	\$ 262
200 SUPPORTING SERVICES					
GENERAL ADMINISTRATION					
212 Instructional Services	\$ 400	\$ 900	\$ -	\$ -	\$ -
218 Teacher Consultant	\$ -	\$ -	\$ -	\$ -	\$ -
221 Improvement of Instruction	\$ 269	\$ 413	\$ 414	\$ 414	\$ -
222 Educational Media Services	\$ -	\$ -	\$ -	\$ -	\$ -
Original & 225 Instruction Related Technology	\$ -	\$ -	\$ -	\$ -	\$ -
229 Other Instructional Staff Services	\$ -	\$ 700	\$ -	\$ -	\$ -
231 Board of Education	\$ 21,985	\$ 22,900	\$ 22,997	\$ 23,684	\$ 687
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ -	\$ -	\$ -	\$ -	\$ -
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 9,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ -
259 Other Business Services	\$ 5,320	\$ 5,323	\$ 6,827	\$ 7,010	\$ 183
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 27,170	\$ 25,643	\$ 39,161	\$ 27,886	\$ (11,275)
266 Security Services	\$ -	\$ 4,750	\$ 7,456	\$ -	\$ (7,456)
OTHER SUPPORT SERVICES					
271 Transportation	\$ -	\$ 50	\$ -	\$ -	\$ -
284 Data Processing	\$ 288	\$ 950	\$ 200	\$ 200	\$ -
299 Other Instructional Staff Services	\$ 553	\$ 750	\$ 1,000	\$ 1,000	\$ -
400 PRIOR PERIOD ADJ TO OTHER GOVT.					
492 Prior Period Adjustment	\$ -	\$ -	\$ 71	\$ 71	\$ -
500-600 OTHER FINANCING USES					
511 Debt Service	\$ 2,984	\$ 7,145	\$ 3,597	\$ (3,139)	\$ (6,735)
611 Fund Modifications	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 331,101	\$ 341,376	\$ 373,206	\$ 343,519	\$ (29,687)

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2025 - JUNE 30, 2026

Original Budget

DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2024-25 Final Audit	2024-25 Original Budget	2024-25 Final Budget	2025-2026 Original Budget	2025-2026 Change
Elementary	\$ 200,373	\$ 205,136	\$ 213,323	\$ 215,754	\$ 2,431
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education	\$ 21,120	\$ 22,585	\$ 22,282	\$ 21,942	\$ (340)
At Risk	\$ 10,446	\$ 10,530	\$ 12,536	\$ 12,536	\$ -
Early Literacy	\$ 618	\$ 618	\$ 421	\$ 421	\$ -
Board of Education	\$ 21,985	\$ 22,900	\$ 22,997	\$ 23,684	\$ 687
Food Service	\$ 553	\$ 750	\$ 1,000	\$ 1,000	\$ -
Fiscal Services	\$ 9,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ -
Other Business Services	\$ 5,320	\$ 5,323	\$ 6,827	\$ 7,010	\$ 183
Maintenance and Operations	\$ 23,917	\$ 22,703	\$ 26,296	\$ 27,886	\$ 1,590
Transportation	\$ -	\$ 50	\$ -	\$ -	\$ -
Computer System Dept	\$ 288	\$ 950	\$ 200	\$ 200	\$ -
Title I A	\$ -	\$ -	\$ -	\$ -	\$ -
Original E First Robotics	\$ -	\$ -	\$ -	\$ -	\$ -
23g MI Kids Back on Track	\$ 885	\$ 3,281	\$ -	\$ -	\$ -
27I Educator Compensation	\$ 1,380	\$ -	\$ -	\$ -	\$ -
97 - School Safety Per Pupil	\$ -	\$ 2,940	\$ 2,940	\$ -	\$ (2,940)
97c - Safety/Security Risk	\$ -	\$ -	\$ -	\$ -	\$ -
97d Critical Incident Mapping	\$ 3,253	\$ -	\$ -	\$ -	\$ -
98c - Learning Loss	\$ -	\$ -	\$ -	\$ -	\$ -
35j LETRS Training Grant	\$ -	\$ -	\$ 5,911	\$ -	\$ (5,911)
31aa - Per Pupil Mental Health	\$ 3,302	\$ 7,626	\$ 8,729	\$ -	\$ (8,729)
Prior Period Adjustment	\$ -	\$ -	\$ 71	\$ 71	\$ -

Federally Funded Programs

Title IIA	\$ 269	\$ 413	\$ 414	\$ 414	\$ -
Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
Filter First	\$ -	\$ -	\$ 9,925	\$ -	\$ (9,925)
Before and After School	\$ -	\$ -	\$ -	\$ -	\$ -
REAP	\$ 25,677	\$ 19,635	\$ 26,795	\$ 27,057	\$ 262
11bb EANS	\$ -	\$ -	\$ 288	\$ -	\$ (288)
11t Equalization Payment	\$ -	\$ -	\$ -	\$ -	\$ -
Trails (9100)	\$ -	\$ -	\$ -	\$ -	\$ -

Financing Uses

Debt Service	\$ 2,984	\$ 7,145	\$ 3,597	\$ (3,139)	\$ (6,735)
Fund Modifications	\$ (1,620)	\$ (1,710)	\$ (1,845)	\$ (1,817)	\$ 28

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS \$ 331,110 \$ 341,376 \$ 373,206 \$ 343,519 \$ (29,687)

(Note: Presented on a program level; functional code budget page is the official budget document)