VERONA MILLS SCHOOL

BUDGET FOR VERONA MILLS SCHOOL

JULY 01, 2026 - JUNE 30, 2027

Original Budget
6/8/2026

Verona Mills School

Truth-in-taxation

The property tax millage rates proposed to be levied to support the proposed budgets are as follows:

				Expected Revenues
General Fund	18.0000	mills	$	41,148.02

The above ad valorem tax millage will be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property.

General Fund	6.0000	mills	$	1,370.40

The above ad valorem tax millage will be levied on Commercial Personal Property.

BUDGET FOR THE GENERAL FUND

Verona Budget
JULY 01, 2026 - JUNE 30, 2027
Original Budget

SUMMARY INFORMATION

	2024-25 Final Audit	2025-26 Final Budget	2026-2027 Original Budget	2025-2026 Change
TOTAL REVENUES	$ 423,685	$ 398,421	$ 359,619	$ (38,802)
TOTAL EXPENDITURES	$ 377,317	$ 385,077	$ 355,076	$ (30,001)
EXCESS REVENUES/(EXPENDITURES)	$ 46,368	$ 13,344	$ 4,543	$ (8,801)
PRIOR YEAR FUND BALANCE	$ 287,382	$ 333,750	$ 347,094	
FUND BALANCE ENDING	$ 333,750	$ 347,094	$ 351,637	
FUND BALANCE % OF EXPENDITURES	88.45%	90.14%	99.03%	

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2026 - JUNE 30, 2027

Original Budget

DETAILED REVENUE INFORMATION

	2024-25 Final Audit	2025-2026 Final Budget	2026-2027 Original Budget	2025-2026 Change
REVENUE FROM LOCAL SOURCES				
Property Tax Levy	$ 39,319	$ 41,148	$ 41,148	$ -
Earnings on investments and deposits	$ -	$ 3,490	$ 3,490	$ -
Reimbursements and Refunds	$ -	$ 786	$ -	$ (786)
Incoming Transfers	$ 500	$ -	$ -	$ -
TOTAL LOCAL REVENUES	**$ 39,819**	**$ 45,424**	**$ 44,638**	**$ (786)**
STATE REVENUES				
Hold Harmless	$ 228,110	$ 227,978	$ 227,978	$ -
29(5) Enrollment Stabilization	$ -	$ 1,185	$ 1,185	$ -
Section 31A -At Risk	$ -	$ 22,656	$ 22,656	$ -
Section 31AA - Per Pupil Mental Health	$ 7,533	$ -	$ -	$ -
MPSERS UAAL RATE STABILIZATION	$ 421	$ 421	$ 421	$ -
27I - Educator Comp program	$ -	$ 3,926	$ -	$ (3,926)
27I(4) MPSERS	$ -	$ 2,429	$ -	
23g - Getting Kids Back on Track	$ 2,940	$ -	$ -	$ -
97 - School Safety Per Pupil	$ -	$ -	$ -	$ -
97c - Safety/Security Risk	$ 7,626	$ -	$ -	$ -
97d Critical Incident Mapping	$ -	$ -	$ -	$ -
98c - Learning Loss	$ -	$ -	$ -	$ -
147e - MPSERS Reform	$ -	$ 2	$ 2	$ -
35m Literacy Grant	$ -	$ 32,404	$ -	$ (32,404)
ORS Forfeiture Credit	$ -	$ 180	$ 180	$ -
MPSERs UAAL Cost Offset-147c	$ 3,281	$ 20,997	$ 20,997	$ -
MPSERs Cost Offset-147a	$ 618	$ 4,507	$ 4,507	$ -
MPSERs One-Time Payment - 147c(2)	$ 789	$ -	$ -	$ -
Section 51C - Spec. Ed. Headlee	$ 5,972	$ 5,434	$ 5,434	$ -
Data Collection	$ 10,530	$ 789	$ 789	$ -
35j LETRS Training Stipend Grant	$ -	$ -	$ -	$ -
TOTAL STATE REVENUES	**$ 267,821**	**$ 322,906**	**$ 284,148**	**$ (36,330)**
FEDERAL REVENUES				
REAP	$ 19,635	$ 25,969	$ 26,711	$ 742
Title I A	$ -	$ -	$ -	$ -
Title II A CSR	$ -	$ -	$ -	$ -
Title II CO	$ 629	$ -	$ -	$ -
Title IV	$ 414	$ -	$ -	$ -
Summer School	$ -	$ -	$ -	$ -
Before and After School	$ -	$ -	$ -	$ -
Esser I	$ -	$ -	$ -	$ -
11r Esser II ERualization Payment	$ -	$ -	$ -	$ -
11t Esser III ERualization Payment	$ -	$ -	$ -	$ -
Geer	$ -	$ -	$ -	$ -
Filter First Grant	$ -	$ -	$ -	$ -
11bb EANS	$ -	$ -	$ -	$ -
MiConnect	$ -	$ -	$ -	$ -
Geer Education ERuity	$ -	$ -	$ -	$ -
Milk Grant	$ -	$ 1,003	$ 1,003	$ -
TOTAL FEDERAL REVENUES	**$ 20,678**	**$ 26,972**	**$ 27,714**	**$ 742**
INCOMING TRANSFERS				
Transfers from other governmental units	$ 20,113	$ 3,540	$ 3,540	$ -
TOTAL INCOMING TRANSFERS	**$ 20,113**	**$ 3,540**	**$ 3,540**	**$ -**
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	**$ 423,685**	**$ 398,421**	**$ 359,619**	**$ (38,802)**

BUDGET FOR THE GENERAL FUND

Verona Budget

JULY 01, 2026 - JUNE 30, 2027

Original Budget

DETAILED EXPENDITURE INFORMATION

	2024-25	2025-26	2025-2026	2025-2026
	Final Audit	Final Budget	Original Budget	Change
FUNCTIONAL LEVEL AND TITLE				
100 INSTRUCTION				
111 Elementary	$ 171,608	$ 217,899	$ 219,777	$ 1,879
119 Summer School	$ 2,648	$ 2,648	$ 2,648	$ -
122 Special Education	$ 658	$ 1,903	$ 1,903	$ -
125 Compensatory Education	$ 80,779	$ 80,779	$ 49,117	$ (31,662)
200 SUPPORTING SERVICES				
GENERAL ADMINISTRATION				
212 Instructional Services	$ -	$ -	$ -	$ -
218 Teacher Consultant	$ -	$ -	$ -	$ -
221 Improvement of Instruction	$ -	$ -	$ -	$ -
222 Educational Media Services	$ -	$ -	$ -	$ -
Original E 225 Instruction Related Technology	$ -	$ -	$ -	$ -
229 Other Instructional Staff Services	$ 250	$ 250	$ 250	$ -
231 Board of Education	$ 25,073	$ 25,539	$ 25,539	$ -
SCHOOL ADMINISTRATION				
241 Office of Principal	$ -	$ -	$ -	$ -
BUSINESS ADMINISTRATION				
252 Fiscal Services	$ 12,810	$ 12,810	$ 12,810	$ -
259 Other Business Services	$ 7,144	$ 7,154	$ 7,154	$ -
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	$ 20,307	$ 24,029	$ 24,029	$ -
266 Security Services	$ -	$ -	$ -	$ -
OTHER SUPPORT SERVICES				
271 Transportation	$ -	$ -	$ -	$ -
284 Data Processing	$ 1,109	$ 4,226	$ 4,226	$ -
299 Other Instructional Staff Services	$ 1,026	$ 1,145	$ 1,145	$ -
400 PRIOR PERIOD ADJ TO OTHER GOVT.				
492 Prior Period Adjustment	$ -	$ -	$ -	$ -
500-600 OTHER FINANCING USES				
511 Debt Service	$ 5,916	$ 6,697	$ 6,479	$ (218)
611 Fund Modifications	$ -	$ -	$ -	$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	**$ 377,317**	**$ 385,077**	**$ 355,076**	**$ (30,001)**