

CROSWELL - LEXINGTON COMMUNITY SCHOOLS

GENERAL FUND OPERATIONS: FY 2022/2023 Final Budget and FY 2023/2024 Original Budget

Budget Recommendations

	21/22 Audited 6.30.22	2022/2023 Original Budget	Recommended Amended Budget	2022/2023 Recommended Final Budget	Increase or (Decrease)	2023/2024 Recommended Budget
REVENUES						
Local Sources	\$ 4,195,061	\$ 4,161,971	\$ 4,407,231	\$ 4,407,981	\$ 750	\$ 4,449,917
State Sources	16,537,812	17,005,829	16,736,355	18,612,985	1,876,630	17,639,999
Federal Sources	2,980,501	3,555,082	3,465,866	3,628,957	163,091	738,757
Transfers and Other Transactions	251,262	244,690	254,395	291,850	37,455	291,850
Total Revenues and Other Transactions	23,964,636	24,967,572	24,863,847	26,941,773	2,077,926	23,120,523
EXPENDITURES						
Instruction:						
Basic Programs:	\$ 12,047,002	\$ 11,186,001	\$ 11,186,881	\$ 11,587,293	\$ 400,412	\$ 12,352,839
Added Needs	2,383,102	2,670,276	2,745,428	2,929,064	183,636	3,103,456
	14,430,104	13,856,277	13,932,309	14,516,357	584,048	15,456,295
Support Services:						
Pupil	935,188	1,080,885	955,692	878,149	(77,543)	911,544
Instructional Staff	359,831	382,954	443,341	500,547	57,206	502,411
General Administration	747,199	739,587	744,237	695,984	(48,253)	716,884
School Administration	1,529,054	1,581,423	1,496,095	1,521,714	25,619	1,543,060
Business	438,484	482,209	482,209	475,484	(6,725)	487,545
Operation/Maintenance	2,357,735	2,166,568	2,357,731	2,592,618	234,887	2,433,398
Pupil Transportation	1,109,299	1,089,660	1,105,460	1,132,235	26,775	1,205,940
Central Services	541,211	476,330	479,380	693,365	213,985	572,006
Other Support Services (Athletics)	498,630	547,707	697,407	731,038	33,631	601,282
	8,516,631	8,547,323	8,761,552	9,221,134	459,582	8,974,070
Debt Service	71,586	23,572	23,572	23,572	-	66,591
Community Services:	134,140	121,700	121,700	317,219	195,519	112,700
Other Transactions	396,063	56,100	74,890	81,809	6,919	1,100
	601,789	201,372	220,162	422,600	202,438	180,391
Other Financing Sources (Uses)						
Total Financing Sources	64,847	25,000	25,000	25,000	-	1,525,000
Total Financing Uses	(268,673)	(1,868,772)	(1,718,772)	(2,268,772)	(550,000)	(268,672)
	(203,826)	(1,843,772)	(1,693,772)	(2,243,772)	(550,000)	1,256,328
Total Expenditures and Other Financing Uses	23,752,350	24,448,744	24,607,795	26,403,863	1,796,068	23,354,428
Net Change in Fund Balance	212,286	518,828	256,052	537,910	281,858	(233,905)
Fund Balance at Beginning of Fiscal Year	3,289,841	3,502,127	3,502,127	3,502,127	-	4,040,037
FUND BALANCE AT END OF FISCAL YEAR	\$ 3,502,127	\$ 4,020,955	\$ 3,758,179	\$ 4,040,037	\$ 281,858	\$ 3,806,132
% Fund Balance	14.70%	16.43%	15.27%	15.29%		15.30%

CROSWELL - LEXINGTON COMMUNITY SCHOOLS**SCHOOL LUNCH FUND OPERATIONS: FY 2021/2022 Actual and FY 2022/2023 and FY 2023/2024 Budgets****Budget Recommendations**

	2021/2022 Actual	2022/2023 Original Budget	2022/2023 Recommended Budget	2023/2024 Recommended Budget	Increase or (Decrease)
REVENUES					
Local Sources (Food Sales)	\$ 22,766	\$ 22,623	\$ 285,775	\$ 91,986	\$ (193,789)
State Sources	40,681	23,020	24,195	24,679	484
Federal Sources (including Commodities)	1,445,158	1,284,334	909,615	1,131,339	221,724
Other Transactions	42,620	102	100	30,000	29,900
Total Revenues	<u>1,551,225</u>	<u>1,330,079</u>	<u>1,219,685</u>	<u>1,278,004</u>	<u>58,319</u>
EXPENDITURES:					
Salaries and Wages	102,822	124,040	102,100	65,000	(37,100)
Benefits and W/C	105,040	133,870	102,197	63,000	(39,197)
Purchased Services	487,559	457,449	535,395	495,000	(40,395)
Food Purch. and Supplies (incl. Comm.)	746,608	682,560	681,080	600,000	(81,080)
Maintenance	-	13,000	32,100	13,000	(19,100)
Capital Outlay	-	3,500	384,842	-	(384,842)
Other Expenditures	1,230	3,500	4,185	4,000	(185)
Total Expenditures	<u>1,443,259</u>	<u>1,417,919</u>	<u>1,841,899</u>	<u>1,240,000</u>	<u>(601,899)</u>
Transfers and Other Transactions:					
Fund Modifications	<u>29,800</u>	<u>25,000</u>	<u>28,000</u>	<u>25,000</u>	<u>(3,000)</u>
Total Expenditures and Other Financing Uses	<u>1,473,059</u>	<u>1,442,919</u>	<u>1,869,899</u>	<u>1,265,000</u>	<u>(601,899)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	78,166	(112,840)	(650,214)	13,004	
Fund Balance at Beginning of Fiscal Year	<u>574,444</u>	<u>652,610</u>	<u>652,610</u>	<u>2,396</u>	
PROJECTED FUND BALANCE AT END OF FISCAL YEAR					
	<u>\$ 652,610</u>	<u>\$ 212,135</u>	<u>\$ 2,396</u>	<u>\$ 15,400</u>	<u>\$ -</u>

CROSWELL - LEXINGTON COMMUNITY SCHOOLS**SPECIAL REVENUE FUND: Actual 2021/2022 and FY 2022/2023 Final Budget and FY 2023/2024 Budget****Budget Recommendations**

	2021/2022 Actual	2022/2023 Original Budget	2022/2023 Recommended Budget	2023/2024 Recommended Budget	Increase or (Decrease)
<u>REVENUES</u>					
Local Sources	\$ 295,568	\$ 253,662	\$ 265,500	\$ 268,155	\$ 2,655
Total Revenues	<u>295,568</u>	<u>253,662</u>	<u>265,500</u>	<u>268,155</u>	<u>2,655</u>
<u>EXPENDITURES:</u>					
Total Expenditures	<u>249,215</u>	<u>258,177</u>	<u>263,500</u>	<u>266,135</u>	\$ 2,635
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	46,353	(4,516)	2,000	2,020	\$ 20
Fund Balance at Beginning of Fiscal Year	<u>177,433</u>	<u>223,786</u>	<u>223,786</u>	<u>225,786</u>	<u>2,000</u>
PROJECTED FUND BALANCE AT END OF FISCAL YEAR	<u>\$ 223,786</u>	<u>\$ 168,446</u>	<u>\$ 225,786</u>	<u>\$ 227,806</u>	<u>\$ 2,020</u>