

Port Huron Area School District

General Fund 2024-25

	2022-23 Actual	2023-24 3rd Quarter Budget	2024-25 Preliminary Budget
Revenue:			
Local Sources	\$ 14,296,581	\$ 16,140,921	\$ 15,844,613
State Sources	75,238,456	86,186,978	84,062,220
Federal Sources	16,183,486	24,563,198	8,890,888
Other Revenues	3,352,447	3,168,452	3,168,452
Total Revenue	<u>109,070,970</u>	<u>130,059,549</u>	<u>111,966,173</u>
Expenditures:			
Instruction:			
Basic Programs	45,487,382	48,906,876	\$ 45,011,041
Added Needs	16,155,744	22,874,027	21,137,214
Other Programs	186,250	228,208	235,253
Total Instruction	<u>61,829,376</u>	<u>72,009,111</u>	<u>66,383,508</u>
Support Services:			
Pupil	9,407,270	11,974,700	\$ 11,155,571
Instructional Staff	6,391,496	9,248,665	7,186,004
General Administration	983,966	1,042,974	982,832
School Administration	6,956,226	6,739,055	7,563,726
Business	1,461,325	1,601,082	1,648,559
Operations	10,812,919	14,076,772	10,549,151
Transportation	4,461,182	5,060,705	5,378,521
Central	3,878,001	4,540,229	3,849,416
Other - Athletics	1,457,326	1,540,890	1,257,690
Total Supporting Services	<u>45,809,711</u>	<u>55,825,072</u>	<u>49,571,470</u>
Community Service/Other	223,695	549,688	400,043
Total Expenditures	<u>107,862,782</u>	<u>128,383,871</u>	<u>116,355,021</u>
Other Financing Sources (Uses):			
Proceeds from sale of capital assets	13,220	-	-
Transfers In	734,670	670,000	675,000
Transfers Out	(1,000,000)	(2,000,000)	-
Total Other Financing Sources (Uses)	<u>(252,110)</u>	<u>(1,330,000)</u>	<u>675,000</u>
Net Change in Fund Balance	956,078	345,678	(3,713,848)
Fund Balance - Beginning of Year	<u>26,074,296</u>	<u>27,030,374</u>	<u>27,376,052</u>
Fund Balance - End of Year	<u>\$ 27,030,374</u>	<u>\$ 27,376,052</u>	<u>\$ 23,662,204</u>

Port Huron Area School District

Food Service Fund Summary 2024-25

	2022-23	2023-24	2024-25
	Actual	3rd Quarter Budget	Preliminary Budget
Revenue:			
Local Sources	\$ 109,552	\$ 97,500	\$ 97,500
State Sources	123,528	334,422	334,422
Federal Sources	5,157,747	5,100,999	4,873,000
Total Revenue	<u>5,390,827</u>	<u>5,532,921</u>	<u>5,304,922</u>
Expenditures:			
Salaries, wages and fringes	1,625,370	1,946,039	\$ 2,042,733
Food and milk	2,175,944	2,664,460	2,614,460
Other	530,843	1,464,851	1,469,851
Total Expenditures	<u>4,332,157</u>	<u>6,075,350</u>	<u>6,127,044</u>
Other Financing Sources (Uses):			
Proceeds from the Sale of Capital Assets	4,500	-	-
Transfers Out	(267,670)	(270,000)	(275,000)
Net Change in Fund Balance	795,500	(812,429)	(1,097,122)
Fund Balance - Beginning of Year	<u>2,150,966</u>	<u>2,946,466</u>	<u>2,134,037</u>
Fund Balance - End of Year	<u>\$ 2,946,466</u>	<u>\$ 2,134,037</u>	<u>\$ 1,036,915</u>

Port Huron Area School District

**Student Activity Fund
2024-25**

	2022-23 Actual	2023-24 3rd Quarter Budget	2024-25 Preliminary Budget
Revenue:			
Local Sources	\$ 2,051,794	\$ 2,000,000	\$ 2,000,000
Total Revenue	<u>2,051,794</u>	<u>2,000,000</u>	<u>2,000,000</u>
Expenditures:			
Student Activity Expense	1,828,683	1,950,000	1,950,000
Total Expenditures	<u>1,828,683</u>	<u>1,950,000</u>	<u>1,950,000</u>
Net Change in Fund Balance	223,111	50,000	50,000
Fund Balance - Beginning of Year	<u>1,233,460</u>	<u>1,456,571</u>	<u>1,506,571</u>
Fund Balance - End of Year	<u>\$ 1,456,571</u>	<u>\$ 1,506,571</u>	<u>\$ 1,556,571</u>