

**Cass City Public Schools
Food Service Budget
2023-2024**



	2023-2024 Revised	2023-2024 Final Projected	Variance
REVENUE			
Local Sources	\$ 66,510	\$ 78,185	\$ 11,675 ¹
State Sources	\$ 187,117	\$ 176,192	\$ (10,925)
Federal Sources	\$ 634,000	\$ 663,535	\$ 29,535
Sale of School Property	\$ -	\$ -	\$ -
TOTAL OPERATING FUND REVENUES	\$ 887,627	\$ 917,912	\$ 30,285
EXPENDITURES			
Salary and Wage Expense	\$ 178,200	\$ 160,270	\$ (17,930) ²
Employee Benefits	\$ 111,350	\$ 106,247	\$ (5,103)
Travel, Conferences, Software	\$ 6,200	\$ 4,748	\$ (1,452)
Repairs, Maintenance, and Leases	\$ 91,200	\$ 100,400	\$ 9,200
Food Expense	\$ 421,500	\$ 392,956	\$ (28,544) ²
Equipment Purchases	\$ 5,000	\$ 1,500	\$ (3,500)
Dues, Fees and Other Expenses	\$ 5,400	\$ 6,200	\$ 800
USDA Commodities	\$ 39,000	\$ 61,633	\$ 22,633
Debt Short Term	\$ 2,200	\$ 2,200	\$ -
Indirect Cost	\$ 30,000	\$ 40,000	\$ 10,000
TOTAL OPERATING FUND EXPENDITURES	\$ 890,050	\$ 876,154	\$ (13,896)
TOTAL REVENUES	\$ 887,627	\$ 917,912	
TOTAL EXPENDITURES	\$ 890,050	\$ 876,154	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,423)	\$ 41,758	
TOTAL FUND BALANCE (BEGINNING OF YEAR)	\$ 239,638	\$ 239,638	
TOTAL FUND BALANCE (END OF YEAR)	\$ 237,215	\$ 281,396	
FUND BALANCE AS PERCENT OF REVENUES	26.72%	30.66%	