BUDGET FOR THE GENERAL FUND

Mayville Community Schools

Original Budget 2024-2025

SUMMARY INFORMATION

June 2024

	2023-24 Final Revision Budget	2024-25 Original Revision Budget	Change in Budget
TOTAL REVENUES	$ 8,565,622	$ 7,450,587	$ (1,115,035)
TOTAL EXPENDITURES	$ 8,148,729	$ 7,598,543	$ (550,186)
TOTAL OTHER FUNDING SOURCES			
EXCESS REVENUES/(EXPENDITURES)	$ 416,893	$ (147,956)	$ (564,849)
PRIOR YEAR FUND BALANCE	$ 2,358,424	$ 2,775,317	
FUND BALANCE ENDING	$ 2,775,317	$ 2,627,361	
	34.06%	34.58%	

Mayville Community Schools
GENERAL FUND BUDGET 2024-25
Presented June 20, 2024

GENERAL FUND			6/20/2024 2023-24 Final Budget	6/20/2024 2024-25 Original Budget	
Revenues					
11	1--	Local	1,043,800	1,032,591	(11,209.00)
11	3--	State	6,259,782	5,877,254	(382,528.00)
11	4--	Federal	1,083,075	444,242	(638,833.00)
11	5--	Incoming Transfers	178,965	96,500	(82,465.00)
					-
TOTAL REVENUES			**8,565,622**	**7,450,587**	(1,115,035.00)
Expenses					
11	111	Elementary	$ 1,569,892	$ 1,606,370	36,478.00
11	112	Middle School			-
11	113	High School	$ 1,550,213	$ 1,569,157	18,944.00
11	119	Summer School	$ 52,556	$ 88,213	35,657.00
11	122	Special Education	$ 886,982	$ 941,609	54,627.00
11	125	Compensatory Education	$ 447,575	$ 361,440	(86,135.00)
11	127	Career and Technical Ed			-
11	132	Secondary Ed			-
11	**1--**	**INSTRUCTION**	**4,507,218**	**4,566,789**	59,571.00
					-
11	211	Truancy	$ 3,000	$ 3,000	-
11	212	Counselors	$ 112,227	$ 112,688	461.00
11	213	Health Services	$ 32,564	$ 32,564	-
11	214	Psychological Services	$ 25,970	$ 25,970	-
11	215	Speech Pathology and Audiology Services	$ 30,018	$ 30,018	-
11	216	Social Work Services	$ 96,692	$ 77,734	(18,958.00)
11	221	Improvement of Instruction	$ 31,750	$ 31,750	-
11	222	Library	$ -	$ -	-
11	225	Instruction Related Technology		$ -	-
11	226	Director of Educational Services	$ 43,680	$ 43,680	-
11	227	Student Assessment		$ -	-
11	231	Board of Education	$ 41,596	$ 41,596	-
11	232	Executive Administration	$ 367,919	$ 397,405	29,486.00
11	241	Office of Principal	$ 368,122	$ 395,540	27,418.00
11	252	Fiscal Services	$ 171,269	$ 159,273	(11,996.00)
11	259	Other Business Services	$ 46,589	$ 28,020	(18,569.00)
11	261	Operations/Maintenance	$ 924,092	$ 944,903	20,811.00
11	266	Security			-
11	271	Transportation	$ 424,253	$ 352,136	(72,117.00)
11	283	Staff/Personnel Services	$ -	$ -	-
11	284	Data Processing	$ 135,562	$ 80,062	(55,500.00)
11	293	Athletics	$ 231,514	$ 231,477	(37.00)
11	**2--**	**SUPPORTING SERVICES**	**3,086,817**	**2,987,816**	(99,001.00)
					-
11	331	Community Activities	$ -	$ 1,803	1,803.00
11	351	LatchKey			-
11	361		$ 498	$ -	(498.00)
11	**3--**	**COMMUNITY SERVICES**	**498**	**1,803**	1,305.00
					-
11	453	Contracted Services		-	-
11	**4--**	**Facilities**	**-**	**-**	-
					-
11	511	Payment to Debt within GF	$ 122,304	$ 42,135	(80,169.00)
11	**5--**	**DEBT SERVICE**	**122,304**	**42,135**	(80,169.00)
					-
11	645	Transfer to Capital Outlay	$ 431,892	$ -	(431,892.00)
11	**6--**	**FUND MODIFICATIONS**	**431,892**	**-**	(431,892.00)
					-
TOTAL EXPENSES			**8,148,729**	**7,598,543**	(550,186.00)
					-
REVENUES OVER EXPENSES			**416,893**	**(147,956)**	268,937.00
					-
Actual Beginning Fund Balance July 1			**2,358,424**	**2,775,317**	416,893.00
					-
Estimated Fund Balance June 30			**2,775,317**	**2,627,361**	(147,956.00)

MAYVILLE COMMUNITY SCHOOLS
FOOD SERVICE FUND BUDGET 2024-25
Presented June 20, 2024

Revenue		2023/24 Final Budget	2024/25 Original Budget
25R100-199	Food Sales (Catering, Adult & Ala Carte)	3,413.00	3,413.00
25R300-399	State Aid (31d, 31j & At Risk)	17,525.00	17,525.00
25R400-499	Restricted Federal Aid	497,861.00	501,428.00
25R481	Commodities	30,324.00	30,324.00
25R312.2081	UAAL	17,938.00	17,938.00
Fund Balance Available to Appropriate		567,061.00	570,628.00
Fund Balance-Start of Year Projected			88,958.00
Fund Balance-Start of Year Per Audit		125,799.00	
Total Available to Appropriate		$ 692,860.00	$ 659,586.00

BE IT RESOLVED THAT $659,586 OF THE APPROPRIATE IN THE FOOD SERVICE FUND IS HEREBY APPROPRIATED IN THE PURSPOSE SET FORTH BELOW:

Expenditures			
25E297 1650 00000 000 0000 0000	WAGES - FOOD SERVICE STAFF	100,508.00	100,508.00
25E297 1651 00000 000 0000 0000	COOK WAGES - SUM SCH	3,500.00	3,500.00
25E297 1790 00000 000 0000 0000	OTHER SPECIAL PAYMENTS	2,500.00	2,500.00
25E297 2110 00000 000 0000 0000	LIFE INSURANCE	74.00	74.00
25E297 2120 00000 000 0000 0000	DISABILITY INSURANCE	48.00	48.00
25E297 2130 00000 000 0000 0000	HEALTH INSURANCE	9,743.00	12,626.00
25E297 2140 00000 000 0000 0000	DENTAL INSURANCE	1,249.00	1,249.00
25E297 2150 00000 000 0000 0000	VISION INSURANCE	168.00	168.00
25E297 2820 00000 000 0000 0000	RETIREMENT	32,755.00	32,755.00
25E297 2821 00000 000 0000 0000	UAAL	17,938.00	17,938.00
25E297 2830 00000 000 0000 0000	FICA	7,879.00	7,879.00
25E297 3190 00000 000 0000 0000	Other prof & Technical svcs	1,650.00	1,650.00
25E297 3220 00000 000 0000 0000	Workshops & Conferences	-	-
25E297 4120 00000 000 0000 0000	FOOD SERVICE EQUIP REPAIR	14,000.00	1,000.00
25E297 4140 00000 000 0000 0000	SOFTWARE MAINT	1,079.00	1,079.00
25E297 4910 00000 000 0000 0000	OTHER PURCHASE SERVICES	6,376.00	6,376.00
25E297 5610 00000 000 0000 0000	FOOD-MILK	200.00	200.00
25E297 5610 00000 000 8500 0000	FOOD - BKFST	79,000.00	82,000.00
25E297 5610 00000 000 8500 0025	Food Breakfast-Genyouth Grant	-	-
25E297 5610 00000 000 8501 0000	Food-summer school Breakfast	-	-
25E297 5610 00000 000 8510 0000	FOOD - LUNCH	243,000.00	250,000.00
25E297 5610 00000 000 8510 0025	Food Lunch-Genyouth Grant	-	-
25E297 5610 00000 000 8511 0000	Food-Summer school Lunch	-	-
25E297 5610 00000 000 8513 0000	Food-Supply chain assistance	17,611.00	17,611.00
25E297 5640 00000 000 0000 0000	NON-FOOD ITEMS	29,500.00	1,000.00
25E297 5650 00000 000 7810 0000	USDA COMMODITIES	30,324.00	30,324.00
25E297 5990 00000 000 0000 0000	MISC EXPENDITURES	600.00	600.00
25E297 6420 02452 000 0000 0000	New equipment-non-dep	-	-
25E297 7910 00000 000 0000 0000	MISC EXPENDITURES	4,200.00	1,000.00
25E297 7911 00000 000 0000 0000	INDIRECT COSTS	-	-
Total Expenditures		$ - $ 603,902.00	$ 572,085.00
Ending Fund Balance		$ - $ **88,958.00**	$ **87,501.00**
Revenue over Expense		$ - $ (36,841.00)	$ (1,457.00)

MAYVILLE COMMUNITY SCHOOLS
AGENCY FUNDS BUDGET - 2024-2025
JUNE 20, 2024

	2023/24 Revised June Budget	2024/25 Original Budget
Revenue	127,000.00	127,000.00
Expense	104,000.00	127,000.00
	23,000.00	-
Fund Balance as of July 1	181,380.00	204,380.00
Ending Fund Balance	204,380.00	204,380.00

MAYVILLE COMMUNITY SCHOOLS
DEBT FUND BUDGET 2024-25
Presented June 20, 2024

Revenue		2023/24 Final Budget	2024/25 Original
38.0.111	Property Tax Levy	728,518	765,044
38.0.151	Earnings on Investments	36,000	36,000
Fund Balance Available to Appropriate		764,518	801,044
Fund Balance-Start of Year Projected		-	639,319
Fund Balance-Start of Year Per Audit		715,251	-
Total Available to Appropriate		1,479,769	1,440,363

BE IT RESOLVED THAT $1,440,363 OF THE APPROPRIATE IN THE 2004 DEBT FUND IS HEREBY APPROPRIATED IN THE PURPOSE SET FORTH BELOW:

Expenditures			
38.511.7120	2004 Debt Principal	535,000	560,000
35.511.7210	2004 Debt Interest	304,950	278,200
35.511.7310	2004 Bond Issue Costs	-	-
38.511.7320	Payment to Escrow Agent	-	-
38.511.7410	2004 Debt Related Fees	500	500
38.511.7610	Taxes Abated	-	-
Total Expenditures		840,450	838,700
Ending Fund Balance		**639,319**	**601,663**

MAYVILLE COMMUNITY SCHOOLS
CAPITAL OUTLAY FUND BUDGET 2024-25
Presented June 20, 2024

Revenue		2023/24 Final Budget	2024/25 Original Budget
45.611	Transfer in from General Fund	431,892	-
45.151	Interest	24,500	24,500
Fund Balance Available to Appropriate		456,392	24,500
Fund Balance-Start of Year Projected		-	143,401
Fund Balance-Start of Year Per Audit		26,907	
Total Available to Appropriate		483,299	167,901

BE IT RESOLVED THAT $167,901 OF THE APPROPRIATE IN THE CAPITAL OUTLAY FUND IS HEREBY APPROPRIATED IN THE PURPOSE SET FORTH BELOW:

Expenditures			
45.455.6220	Construction Services	339,898	100,000
45.456.6220	Building Improvements		-
Total Expenditures		339,898	100,000
Ending Fund Balance		**143,401**	**67,901**