MILLINGTON COMMUNITY SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 1,085,918	$ 1,251,191	$ 1,213,859
STATE	$ 11,836,069	$ 13,150,044	$ 13,084,968
FEDERAL	$ 1,202,924	$ 1,756,075	$ 782,709
TRANSFERS/TRANSACTIONS	$ 266,327	$ 80,887	$ 71,000
TOTAL REVENUE	**$ 14,391,238**	**$ 16,238,197**	**$ 15,152,536**
EXPENDITURES			
INSTRUCTION			
Basic Programs	$ 6,389,651	$ 6,574,247	$ 6,425,350
Added Needs	$ 1,669,336	$ 2,006,720	$ 1,870,785
SUPPORT SERVICES			
Pupil	$ 676,765	$ 1,048,787	$ 1,060,935
Instructional Staff	$ 91,234	$ 415,580	$ 345,046
General Administration	$ 359,700	$ 403,852	$ 407,952
School Administration	$ 779,115	$ 830,175	$ 861,855
Business Services	$ 397,644	$ 417,575	$ 420,500
Operation and Maintenance	$ 1,562,616	$ 1,523,789	$ 1,444,099
Security	$ -	$ 350,967	$ 504,696
Transportation Services	$ 934,935	$ 1,009,226	$ 1,017,850
Central Services	$ 335,134	$ 394,179	$ 370,375
Athletic Activities	$ 390,545	$ 365,325	$ 375,013
Community Services	$ 15,715	$ -	$ -
Transfers to Other School District	$ -	$ 30,107	$ 30,107
Other Transactions	$ 57,051	$ 709,485	$ 891,075
TOTAL EXPENDITURES	**$ 13,659,441**	**$ 16,080,014**	**$ 16,025,638**
EXCESS (DEFICIT) REVENUE	**$ 731,797**	**$ 158,183**	**$ (873,102)**
FUND BALANCE, JULY 1	**$ 4,198,244**	**$ 4,930,041**	**$ 5,088,224**
FUND BALANCE, JUNE 30	**$ 4,930,041**	**$ 5,088,224**	**$ 4,215,122**
	36.09%	**31.64%**	**26.30%**

2024-25 Budget Hearing
June 3, 2024

MILLINGTON COMMUNITY SCHOOLS
2024-25 Proposed General Fund Revenue

LOCAL REVENUES	2023-24 CURRENT	2024-25 PROPOSED	CHANGE
Local Property Taxes	$ 937,951	$ 959,234	$ 21,283
Earnings on Investments	$ 140,000	$ 140,000	$ -
Athletic Gate Receipts	$ 38,000	$ 38,000	$ -
Tourney Gate Receipts	$ 3,000	$ 3,000	$ -
NEMCSA - GSRP	$ 50,625	$ 50,625	$ -
Rental Revenue	$ 8,000	$ 8,000	$ -
Private Donations	$ 8,615	$ -	$ (8,615)
Miscellaneous	$ 65,000	$ 15,000	$ (50,000)
TOTALS	**$ 1,251,191**	**$ 1,213,859**	**$ (37,332)**

STATE REVENUES	2023-24 CURRENT	2024-25 PROPOSED	CHANGE
Foundation - General Ed	$ 4,531,768	$ 4,449,400	$ (82,368)
Discretionary	$ 4,769,428	$ 4,841,568	$ 72,140
Foundation - Special Education	$ 558,227	$ 583,427	$ 25,200
At - Risk	$ 762,000	$ 781,000	$ 19,000
At - Risk Carryover	$ 249,935	$ 100,000	$ (149,935)
22l - District Transportation Costs	$ 174,510	$ 174,510	$ -
27l - Educator Compensation	$ 57,024	$ -	$ (57,024)
29(7) - Enrollment Stabilization	$ 54,292	$ 54,292	$ -
67f - FAFSA Completion Challenge	$ 4,400	$ 4,400	$ -
Headlee Obligation Data Collection	$ 32,400	$ 32,400	$ -
MPSERS 147a(1) - Cost Offset	$ 70,396	$ 70,396	$ -
MPSERS 147c(1) - Rate Stabilization	$ 1,168,348	$ 1,168,348	$ -
MPSERS 147a(2) - Normal Cost Offset	$ 250,000	$ 250,000	$ -
MPSERS 147e - Defined Contribution	$ 30,000	$ 30,000	$ -
MPSERS 147f - 0.5 UAAL Rate Reimb	$ 30,416	$ -	$ (30,416)
CTE Additional Payments	$ 6,313	$ 6,313	$ -
Early Literacy Grant	$ 14,618	$ 14,618	$ -
First Robotics	$ 5,700	$ 5,700	$ -
31aa - 2024 MH - Security Grant	$ 254,696	$ 254,696	$ -
31aa - Mental Health Carrover	$ 15,402	$ 250,000	$ 234,598
Sec 97 - Safety Grant Carryover	$ 95,047	$ -	$ (95,047)
Sec 97d - Critical Incident Mapping	$ 1,224	$ -	$ (1,224)
Prior Year Adjustments	$ 5,000	$ 5,000	$ -
Benchmark Assessments	$ 8,900	$ 8,900	$ -
TOTALS	**$ 13,150,044**	**$ 13,084,968**	**$ (65,076)**

Board of Education Meeting
June 3, 2024

MILLINGTON COMMUNITY SCHOOLS

2024-25 Proposed General Fund Revenue

FEDERAL REVENUES	2023-24 CURRENT	2024-25 PROPOSED	CHANGE
Title I - Regular	$ 311,242	$ 311,242	$ -
Title II-A	$ 44,988	$ 44,988	$ -
Title IV-A SSAE	$ 23,737	$ 23,737	$ -
ESSER II Grant	$ 89,344	$ -	$ (89,344)
ESSER III Grant	$ 884,022	$ -	$ (884,022)
TISD - IDEA Flowthrough	$ 402,742	$ 402,742	$ -
TOTALS	**$ 1,756,075.00**	**$ 782,709**	**$ (973,366)**

TRANSFERS/TRANSACTIONS	2023-24 CURRENT	2024-25 PROPOSED	CHANGE
Medicaid	$ 9,345	$ 7,000	$ (2,345)
TISD - Special Ed	$ 64,000	$ 64,000	$ -
Other ISD/LEA Revenues	$ -	$ -	$ -
Sale of School Property	$ 7,542	$ -	$ (7,542)
TOTALS	**$ 80,887**	**$ 71,000**	**$ (9,887)**

GRAND TOTAL	**$ 16,238,197**	**$ 15,152,536**	**$ (1,085,661)**

MILLINGTON COMMUNITY SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 CURRENT	2024-25 PROPOSED	DIFFERENCE	
REVENUE				
LOCAL	$ 1,251,191	$ 1,213,859	$ (37,332)	
STATE	$ 13,150,044	$ 13,084,968	$ (65,076)	
FEDERAL	$ 1,756,075	$ 782,709	$ (973,366)	
TRANSFERS/TRANSACTIONS	$ 80,887	$ 71,000	$ (9,887)	
TOTAL REVENUE	**$ 16,238,197**	**$ 15,152,536**	**$ (1,085,661)**	**-6.69%**
EXPENDITURES				
INSTRUCTION				
Basic Programs	$ 6,574,247	$ 6,425,350	$ (148,897)	
Added Needs	$ 2,006,720	$ 1,870,785	$ (135,935)	
SUPPORT SERVICES				
Pupil	$ 1,048,787	$ 1,060,935	$ 12,148	
Instructional Staff	$ 415,580	$ 345,046	$ (70,534)	
General Administration	$ 403,852	$ 407,952	$ 4,100	
School Administration	$ 830,175	$ 861,855	$ 31,680	
Business Services	$ 417,575	$ 420,500	$ 2,925	
Operation and Maintenance	$ 1,523,789	$ 1,444,099	$ (79,690)	
Security	$ 350,967	$ 504,696	$ 153,729	
Transportation Services	$ 1,009,226	$ 1,017,850	$ 8,624	
Central Services	$ 394,179	$ 370,375	$ (23,804)	
Athletic Activities	$ 365,325	$ 375,013	$ 9,688	
Community Services	$ -	$ -	$ -	
Transfers to Other School District	$ 30,107	$ 30,107	$ -	
Other Transactions	$ 709,485	$ 891,075	$ 181,590	
TOTAL EXPENDITURES	**$ 16,080,014**	**$ 16,025,638**	**$ (54,376)**	**-0.34%**
EXCESS (DEFICIT) REVENUE	**$ 158,183**	**$ (873,102)**		
FUND BALANCE, JULY 1	**$ 4,930,041**	**$ 5,088,224**		
FUND BALANCE, JUNE 30	**$ 5,088,224**	**$ 4,215,122**		

2023-24 Budget Hearing
June 3, 2024

MILLINGTON COMMUNITY SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 620,584	$ 600,927	$ 602,666
STATE	$ -	$ 5,947	$ 5,947
TOTAL REVENUE	**$ 620,584**	**$ 606,874**	**$ 608,613**
EXPENDITURES			
Bond Redemption	$ 475,000	$ 500,000	$ 520,000
Interest on Bonds	$ 134,800	$ 125,800	$ 115,800
Tax Collection and Paying Agent Fees	$ 500	$ 525	$ 550
TOTAL EXPENDITURES	**$ 610,300**	**$ 626,325**	**$ 636,350**
EXCESS (DEFICIT) REVENUE	**$10,284**	**($19,451)**	**($27,737)**
FUND BALANCE, JULY 1	**$ 327,239**	**$ 337,523**	**$ 318,072**
FUND BALANCE, JUNE 30	**$ 337,523**	**$ 318,072**	**$ 290,335**

MILLINGTON COMMUNITY SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

FOOD SERVICE - #25	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 84,684	$ 58,000	$ 60,000
STATE	$ 22,548	$ 162,500	$ 165,000
FEDERAL/TRANSFERS	$ 805,746	$ 836,981	$ 845,000
TOTAL REVENUE	**$ 912,978**	**$ 1,057,481**	**$ 1,070,000**
EXPENDITURES			
SUPPORT SERVICES			
Salaries & Benefits	$ 287,096	$ 383,425	$ 407,200
Purchased Services	$ 102,483	$ 175,000	$ 185,000
Supplies & Materials	$ 477,887	$ 722,558	$ 481,000
TOTAL EXPENDITURES	**$ 867,466**	**$ 1,280,983**	**$ 1,073,200**
EXCESS (DEFICIT) REVENUE	**$ 45,512**	**$ (223,502)**	**$ (3,200)**
FUND BALANCE, JULY 1	**$ 408,284**	**$ 453,796**	**$ 230,294**
FUND BALANCE, JUNE 30	**$ 453,796**	**$ 230,294**	**$ 227,094**

MILLINGTON COMMUNITY SCHOOLS
SINKING FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

SINKING FUND - #41	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 156,951	$ 236,186	$ 260,472
TOTAL REVENUE	**$ 156,951**	**$ 236,186**	**$ 260,472**
EXPENDITURES			
SUPPORT SERVICES			
Program Expenses	$ 35,549	$ 197,143	$ 400,000
TOTAL EXPENDITURES	**$ 35,549**	**$ 197,143**	**$ 400,000**
EXCESS (DEFICIT) REVENUE	**$ 121,402**	**$ 39,043**	**$ (139,528)**
FUND BALANCE, JULY 1	**$ 12,343**	**$ 133,745**	**$ 172,788**
FUND BALANCE, JUNE 30	**$ 133,745**	**$ 172,788**	**$ 33,260**

MILLINGTON COMMUNITY SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

STUDENT/SCHOOL ACITIVITY FUND

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 138,470	$ 225,000	$ 200,000
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 138,470**	**$ 225,000**	**$ 200,000**
EXPENDITURES			
Student/School Activities	$ 135,838	$ 220,000	$ 200,000
TOTAL EXPENDITURES	**$ 135,838**	**$ 220,000**	**$ 200,000**
EXCESS (DEFICIT) REVENUE	**$ 2,632**	**$ 5,000**	**$ -**
FUND BALANCE, JULY 1	**$ 177,997**	**$ 180,629**	**$ 185,629**
FUND BALANCE, JUNE 30	**$ 180,629**	**$ 185,629**	**$ 185,629**