MILLINGTON COMMUNITY SCHOOLS
FOR FISCAL YEAR ENDING JUNE 30, 2025

GENERAL FUND

	2023-24 AUDITED	2024-25 ORIGINAL	DECEMBER 2024-25 UPDATE	JUNE 2024-25 UPDATE	Increase / (Decrease) CHANGE
REVENUE					
LOCAL	$ 1,271,843	$ 1,213,859	$ 1,287,661	$ 1,293,945	$ 6,284
STATE	$ 12,787,315	$ 13,084,968	$ 13,201,229	$ 13,495,064	$ 293,835
FEDERAL	$ 1,681,438	$ 782,709	$ 906,116	$ 882,455	$ (23,661)
TRANSFERS/TRANSACTIONS	$ 197,616	$ 71,000	$ 152,295	$ 157,666	$ 5,371
TOTAL REVENUE	**$ 15,938,212**	**$ 15,152,536**	**$ 15,547,301**	**$ 15,829,130**	**$ 281,829**
EXPENDITURES					
INSTRUCTION					
Basic Programs	$ 6,255,272	$ 6,425,350	$ 6,067,333	$ 6,292,335	$ 225,002
Added Needs	$ 1,851,929	$ 1,870,785	$ 1,933,328	$ 1,977,667	$ 44,339
SUPPORT SERVICES					
Pupil	$ 1,014,762	$ 1,060,935	$ 1,203,084	$ 1,207,726	$ 4,642
Instructional Staff	$ 349,612	$ 345,046	$ 410,833	$ 394,232	$ (16,601)
General Administration	$ 347,200	$ 407,952	$ 403,952	$ 392,952	$ (11,000)
School Administration	$ 817,997	$ 861,855	$ 858,033	$ 857,683	$ (350)
Business Services	$ 394,359	$ 420,500	$ 417,492	$ 417,492	$ -
Operation and Maintenance	$ 1,553,016	$ 1,444,099	$ 1,582,349	$ 1,667,349	$ 85,000
Security Services	$ 38,236	$ 504,696	$ 420,204	$ 420,204	$ -
Transportation Services	$ 984,876	$ 1,017,850	$ 1,019,080	$ 1,170,760	$ 151,680
Central Services	$ 369,094	$ 370,375	$ 493,050	$ 532,050	$ 39,000
Athletic Activities	$ 364,096	$ 375,013	$ 375,013	$ 375,013	$ -
COMMUNITY SERVICES	$ 16,781	$ -	$ 6,959	$ 6,959	$ -
Transfers to Other School District	$ -	$ 30,107	$ 30,107	$ 24,314	$ (5,793)
Other Transactions	$ 511,544	$ 891,075	$ 1,572,672	$ 1,672,672	$ 100,000
TOTAL EXPENDITURES	**$ 14,868,774**	**$ 16,025,638**	**$ 16,793,489**	**$ 17,409,408**	**$ 615,919**
EXCESS (DEFICIT) REVENUE	**$ 1,069,438**	**$ (873,102)**	**$ (1,246,188)**	**$ (1,580,278)**	
FUND BALANCE, JULY 1	**$ 4,930,041**	**$ 5,088,224**	**$ 5,999,479**	**$ 5,999,479**	
FUND BALANCE, JUNE 30	**$ 5,999,479**	**$ 4,215,122**	**$ 4,753,291**	**$ 4,419,201**	
% of Fund Balance to Expenditures	**40.35%**	**26.30%**	**28.30%**	**25.38%**	

Board of Education Meeting
June 2, 2025

MILLINGTON COMMUNITY SCHOOLS

2024-25 General Fund Revenue

LOCAL REVENUES	2024-25 DECEMBER	2024-25 MAY	CHANGE
Local Property Taxes	**$ 1,033,036**	**$ 982,620**	**$ (50,416)**
Earnings on Investments	$ 140,000	$ 140,000	$ -
Athletic Gate Receipts	$ 38,000	$ 38,000	$ -
Tourney Gate Receipts	**$ 3,000**	**$ 4,700**	**$ 1,700**
NEMCSA - GSRP	$ 50,625	$ 50,625	$ -
Rental Revenue	$ 8,000	$ 8,000	$ -
Miscellaneous/Private Donations	**$ 15,000**	**$ 70,000**	**$ 55,000**
TOTALS	**$ 1,287,661**	**$ 1,293,945**	**$ 6,284**

STATE REVENUES	2024-25 DECEMBER	2024-25 MAY	CHANGE
Foundation - General Ed	**$ 4,453,577**	**$ 4,515,506**	**$ 61,929**
Discretionary	**$ 4,827,957**	**$ 4,830,187**	**$ 2,230**
Foundation - Special Education	**$ 515,844**	**$ 572,304**	**$ 56,460**
At - Risk	$ 858,500	$ 858,500	$ -
At - Risk Carryover	$ 49,074	$ 49,074	$ -
22l - District Transportation Costs	$ 174,510	$ 174,510	$ -
23g - MI Kids Back on Track	$ 158,201	$ 158,201	$ -
67f - FAFSA Completion Challenge	**$ 4,400**	**$ -**	**$ (4,400)**
Headlee Obligation Data Collection	**$ 32,400**	**$ 32,700**	**$ 300**
MPSERS 147a(1) - Cost Offset	**$ 70,396**	**$ 73,063**	**$ 2,667**
MPSERS 147c(1) - Rate Stabilization	$ 674,437	$ 674,437	$ -
MPSERS 147a(2) - Normal Cost Offset	$ 250,000	$ 250,000	$ -
MPSERS 147c(2) - One Time Deposit	$ 153,302	$ 153,302	$ -
MPSERS 147a(4) - NEW	$ 366,699	$ 366,699	$ -
MPSERS 147e - Defined Contribution	$ 30,000	$ 30,000	$ -
MPSERS 147g - 3% Health	**$ -**	**$ 120,339**	**$ 120,339**
Court & State Agency Placed Pupils	$ -	$ -	$ -
CTE Additional Payments	$ 7,133	$ 7,133	$ -
Early Literacy Grant	**$ 14,618**	**$ 14,932**	**$ 314**
Clean School Bus Grant	$ 70,838	$ 70,838	$ -
First Robotics	**$ 5,700**	**$ 7,756**	**$ 2,056**
31aa - 2024 Mental Health - Security	$ 254,696	$ 254,696	$ -
31aa - 2025 Mental Health - Security	$ 125,000	$ 125,000	$ -
Safety Grant Carryover	$ 95,047	$ 95,047	$ -
Prior Year Adjustments	**$ -**	**$ 51,940**	**$ 51,940**
Benchmark Assessments	$ 8,900	$ 8,900	$ -
TOTALS	**$ 13,201,229**	**$ 13,495,064**	**$ 293,835**

MILLINGTON COMMUNITY SCHOOLS

2024-25 General Fund Revenue

FEDERAL REVENUES	2024-25 DECEMBER	2024-25 MAY	CHANGE
Title I - Regular	**$ 311,242**	**$ 292,791**	**$ (18,451)**
Title I - Carryover	$ 7,079	$ 7,079	$ -
Title II-A	**$ 44,988**	**$ 42,413**	**$ (2,575)**
Title IV-A SSAE	**$ 23,737**	**$ 21,102**	**$ (2,635)**
Title IV-A Carryover	$ 6,702	$ 6,702	$ -
ARP - Homeless II	$ 8,239	$ 8,239	$ -
ESSER III Grant	$ 87,547	$ 87,547	$ -
TISD - IDEA Flowthrough	$ 416,582	$ 416,582	$ -
TOTALS	**$ 906,116.00**	**$ 882,455**	**$ (23,661)**

TRANSFERS/TRANSACTIONS	2024-25 DECEMBER	2024-25 MAY	CHANGE
Medicaid	$ 7,000	$ 7,000	$ -
TISD - Special Ed	$ 125,000	$ 125,000	$ -
Other ISD/LEA Revenues	$ -	$ -	$ -
Sale of School Property	**$ 20,295**	**$ 25,666**	**$ 5,371**
TOTALS	**$ 152,295**	**$ 157,666**	**$ 5,371**

GRAND TOTAL	**$ 15,547,301**	**$ 15,829,130**	**$ 281,829**

MILLINGTON COMMUNITY SCHOOLS
FOR FISCAL YEAR ENDING JUNE 30, 2025

DEBT RETIREMENT FUND - #31

	2023-24 AUDITED	2024-25 PROPOSED	JUNE 2024-25 UPDATE	Increase / (Decrease) CHANGE
REVENUE				
LOCAL	$ 606,988	$ 602,666	$ 602,666	$ -
TRANSFERS/TRANSACTIONS	$ -	$ 5,947	$ 6,612	$ 665
TOTAL REVENUE	**$ 606,988**	**$ 608,613**	**$ 609,278**	**$ 665**
EXPENDITURES				
Bond Redemption	$ 500,000	$ 520,000	$ 520,000	$ -
Interest on Bonds	$ 125,795	$ 115,800	$ 115,800	$ -
Other	$ 530	$ 550	$ 550	$ -
TOTAL EXPENDITURES	**$ 626,325**	**$ 636,350**	**$ 636,350**	**$ -**
EXCESS (DEFICIT) REVENUE	**$ (19,337)**	**$ (27,737)**	**$ (27,072)**	
FUND BALANCE, JULY 1	**$ 337,523**	**$ 318,072**	**$ 318,186**	
FUND BALANCE, JUNE 30	**$ 318,186**	**$ 290,335**	**$ 291,114**	

SINKING FUND - #41

	2023-24 AUDITED	2024-25 PROPOSED	JUNE 2024-25 UPDATE	Increase / (Decrease) CHANGE
REVENUE				
LOCAL	$ 237,900	$ 260,472	$ 260,472	$ -
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 237,900**	**$ 260,472**	**$ 260,472**	**$ -**
EXPENDITURES				
Project Expenses	$ 197,143	$ 400,000	$ -	$ (400,000)
Other	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES	**$ 197,143**	**$ 400,000**	**$ -**	**$ (400,000)**
EXCESS (DEFICIT) REVENUE	**$ 40,757**	**$ (139,528)**	**$ 260,472**	
FUND BALANCE, JULY 1	**$ 133,745**	**$ 172,788**	**$ 174,502**	
FUND BALANCE, JUNE 30	**$ 174,502**	**$ 33,260**	**$ 434,974**	

MILLINGTON COMMUNITY SCHOOLS
FOR FISCAL YEAR ENDING JUNE 30, 2025

SPECIAL REVENUE FUNDS

FOOD SERVICE

	2023-24 AUDITED	2024-25 PROPOSED	JUNE 2024-25 UPDATE	Increase / (Decrease) CHANGE
REVENUE				
LOCAL	$ 66,338	$ 60,000	$ 58,000	$ (2,000)
STATE	$ 158,331	$ 165,000	$ 158,000	$ (7,000)
FEDERAL	$ 866,757	$ 845,000	$ 852,000	$ 7,000
TOTAL REVENUE	**$ 1,091,426**	**$ 1,070,000**	**$ 1,068,000**	**$ (2,000)**
EXPENDITURES				
Salaries & Benefits	$ 346,358	$ 407,200	$ 377,700	$ (29,500)
Purchased Services	$ 165,346	$ 185,000	$ 213,000	$ 28,000
Supplies & Materials	$ 678,415	$ 481,000	$ 479,500	$ (1,500)
TOTAL EXPENDITURES	**$ 1,190,119**	**$ 1,073,200**	**$ 1,070,200**	**$ (3,000)**
EXCESS (DEFICIT) REVENUE	**$ (98,693)**	**$ (3,200)**	**$ (2,200)**	
FUND BALANCE, JULY 1	**$ 453,796**	**$ 230,294**	**$ 355,103**	
FUND BALANCE, JUNE 30	**$ 355,103**	**$ 227,094**	**$ 352,903**	

STUDENT ACTIVITIES

	2023-24 AUDITED	2024-25 PROPOSED	JUNE 2024-25 UPDATE	Increase / (Decrease) CHANGE
REVENUE				
LOCAL	$ 132,975	$ 200,000	$ 200,000	$ -
TRANSFERS	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 132,975**	**$ 200,000**	**$ 200,000**	**$ -**
EXPENDITURES				
Student/School Activities	$ 134,478	$ 200,000	$ 200,000	$ -
TOTAL EXPENDITURES	**$ 134,478**	**$ 200,000**	**$ 200,000**	**$ -**
EXCESS (DEFICIT) REVENUE	**$ (1,503)**	**$ -**	**$ -**	
FUND BALANCE, JULY 1	**$ 180,632**	**$ 185,629**	**$ 179,129**	
FUND BALANCE, JUNE 30	**$ 179,129**	**$ 185,629**	**$ 179,129**	