

EASTPOINTE COMMUNITY SCHOOLS

2023 Original Budget

General Fund
School Service Fund
Debt Service Fund
Capital Projects Fund
Sinking Fund

Board of Education

Jon S. Gruenberg, President	Mary Hall-Rayford, Trustee
Dr. Chineva Early, Vice President	Keith Ward, Trustee
Julie DeVita, Secretary	Edward Williams, Trustee
Robert Roscoe, Treasurer	

Administration

Dr. Ryan McLeod - Superintendent

EASTPOINTE COMMUNITY SCHOOLS GENERAL FUND BUDGET 2023

REVENUES:		2021 Actual	2022 Amended	2023 Original	Row Description
Local		5,282,674	5,368,711	5,264,070	Eastpointe and Warren Property taxes, summer school tuition, rent, fees
State		20,394,767	20,493,482	9,895,240	State per pupil funding, At-Risk, GSRP, state grants
Federal		6,722,893	11,689,345	11,689,345	Federal grants - Title I, I, IV; IDEA, WIA, Perkins, ESSER
Macomb County Enhancement Millage		1,129,921	1,140,720	1,140,720	Macomb County Enhancement Millage new in 2021
MISD			481,209	481,209	Special Ed Millage and other payments from the MISD
Incoming transfer - Other Funds		84,855	85,000	85,000	Reimbursement from Food Svc Fund for facilities and admin. support
Proceeds from sale of assets/capital leases					
		33,614,820	39,258,467	58,465,584	
EXPENDITURES:					
INSTRUCTION:					
Basic Instruction		10,196,106	11,854,675	12,098,551	Elementary, MS, HS, Summer School, pre-K programs
Added Needs		4,548,245	4,638,920	4,713,399	Special Ed, Compensatory Ed, Career & Technical Ed.
Adult Education		14,744,351	16,493,595	17,111,950	
SUPPORT SERVICES:					
Pupil Services		2,181,313	3,124,177	3,264,254	Counselors, psychologists, speech, social workers, teacher consultants
Instructional Services		2,845,478	3,344,563	3,255,508	Svc to help improve instr - prof devel, supervision, assessments, instr tech
General Administration		454,341	528,633	524,813	Bd of Ed, Executive admin
School Administration		2,075,402	2,128,993	2,520,273	Office of principal, department chair persons
Business Services		582,855	598,656	552,456	Business office
Operations and Maintenance		2,834,884	4,500,376	4,703,136	Operating building services, security
Pupil Transportation		1,231,319	1,410,685	1,410,685	General and special ed bus service
Central Services		1,281,207	1,378,076	1,369,017	Technology, pupil accounting, marketing/public relations
Athletic Services		273,152	265,622	275,184	Middle and High School Athletic Activities
Other		13,759,951	17,279,781	17,875,328	
COMMUNITY SERVICES		63,695	139,567	135,948	Parent involvement activities
FACILITIES - Capital Outlay		212,192	3,154,999	3,154,999	Building improvements
OUTGOING TRANSFERS AND OTHER:					
Indirect cost transfer - federal to general			0	0	
Debt service			187,359	187,359	Performance contract loan payments.
Outgoing transfer to other funds					
Outgoing transfer - Leases		241,631			
TOTAL EXPENDITURES		29,021,820	37,255,291	58,465,584	
REVENUES OVER (UNDER) EXPENDITURES					
BEGINNING FUND BALANCE		4,592,800	2,003,176	0	
ENDING FUND BALANCE		3,971,903	8,564,703	10,567,679	
		8,564,703	10,567,879	10,567,679	
Fund Balance as a % of Total Expenditure		29.51%	28.37%	27.47%	

EASTPOINTE COMMUNITY SCHOOLS
SCHOOL SERVICE FUND
Food Service Program
Student Activities
2023

REVENUES & OTHER SOURCES

	2021 Actual	2022 Amended	2023 Original
Local - Food Service	4,899	43,019	43,019
State	95,304	60,920	60,920
Federal	1,269,232	1,439,843	1,439,843
Food Service Subsidy from General Fund			
Student Activity Accounts	39,085	100,000	100,000
	1,408,520	1,643,782	1,643,782

EXPENDITURES:

Food Service Operations	1,285,070	1,458,782	1,458,782.00
Operating Transfer to the General Fund	84,365	85,000	85,000
Student Activity Accounts	44,599	100,000	100,000
	1,414,034	1,643,782	1,643,782

BUDGETED REVENUES OVER (UNDER) EXPENDITURES

	(5,514)	0	0
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BEGINNING FUND BALANCE

	246,413	240,899	240,899
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ENDING FUND BALANCE

	240,899	240,899	240,899
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EASTPOINTE COMMUNITY SCHOOLS
DEBT SERVICE FUND
2023

	2021 Actual	2022 Amended	2023 Original
<u>REVENUES & OTHER SOURCES</u>			
Local tax collections and interest			
Delinquent tax collections	1,999,036	1,951,582	1,951,582
State payments in lieu of tax	70,501	34,812	34,812
Proceeds from Refunding or Issuance of Debt			
	2,069,537	1,986,394	1,986,394
<u>EXPENDITURES:</u>			
Principal			
Interest and other expenditures	1,610,000	1,600,000	1,600,000
	415,760	386,394	386,394
	2,025,760	1,986,394	1,986,394
BUDGETED REVENUES OVER (UNDER) EXPENDITURES			
	43,777	0	0
BEGINNING FUND BALANCE			
	1,115,395	1,159,172	1,159,172
ENDING FUND BALANCE			
	1,159,172	1,159,172	1,159,172

EASTPOINTE COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND
2023

REVENUES & OTHER SOURCES

Interest Revenue
 Energy Equipment Rebates from Utility Companies
 Transfer In

	2021 Actual	2022 Amended	2023 Original
	29,623		
	241,631		
	271,254	0	0

EXPENDITURES:

Principal and Interest on Performance Contract
 Construction Activities

	241,631	0	0
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BUDGETED REVENUES OVER (UNDER) EXPENDITURES

BEGINNING FUND BALANCE

ENDING FUND BALANCE

	29,623	0	0
	192,298	221,921	221,921
	221,921	221,921	221,921

EASTPOINTE COMMUNITY SCHOOLS
SINKING FUND
2023

	2021 Actual	2022 Amended	2023 Original
<u>REVENUES & OTHER SOURCES</u>			
Local Revenue - tax levy	1,704,154	1,526,776	1,526,776
	1,704,154	1,526,776	1,526,776
<u>EXPENDITURES:</u>			
Debt Service - US Bank Performance Contract Loan		400,000.00	200,000
Construction Activities	151,586	1,400,000	1,400,000
	151,586	1,800,000	1,600,000
BUDGETED REVENUES OVER (UNDER) EXPENDITURES			
	1,552,568	(273,224)	(73,224)
BEGINNING FUND BALANCE			
	0	1,552,568	1,279,344
ENDING FUND BALANCE			
	1,552,568	1,279,344	1,206,120