Bloomfield Hills Schools - General Fund
Statement of Revenue, Expenditures, and Changes in Fund Balance

	2023-24 Midyear Budget	2023-24 Final Budget	2024-25 Original Budget
Revenue			
Local Sources	$ 41,382,465	$ 40,560,193	$41,179,171
State Sources	57,133,786	58,001,651	58,623,281
Federal Sources	2,955,027	3,136,182	2,608,171
Interdistrict Sources	8,195,288	8,249,849	8,337,363
Total revenue	109,666,566	109,947,875	110,747,986
Expenditures			
Instruction:			
Basic Programs	49,837,940	48,847,999	47,521,564
Added Needs	15,425,956	15,431,615	15,750,436
Total instruction	65,263,896	64,279,614	63,272,000
Support Services:			
Pupil Services	9,583,482	9,581,440	9,654,970
Instructional Services	7,164,176	7,189,190	7,832,010
General Administration	952,506	950,730	871,798
School Administration	4,747,280	4,779,770	4,756,866
Business Services	1,342,881	1,324,647	1,333,962
Maintenance and Operations	9,106,872	9,270,004	9,529,248
Transportation	3,837,209	3,859,650	3,789,143
Central Services	4,502,671	4,689,558	4,850,847
Debt Services	181,804	181,804	181,804
Total support services	41,418,881	41,826,793	42,800,648
Cocurricular Activities	2,562,302	2,504,988	2,472,443
Community Services	2,338,295	2,283,945	2,301,435
Total expenditures	111,583,374	110,895,340	110,846,526
Excess of Revenue Over (Under) Expenditures	(1,916,808)	(947,465)	(98,540)
Other Financing Source (Uses)			
Transfers in	35,000	93,000	93,000
Transfers out	(2,000)	-	-
Total other financing uses	33,000	93,000	93,000
Net Change in Fund Balance	(1,883,808)	(854,465)	(5,540)
Fund Balance - Beginning of Year	$ 21,612,727	$ 21,712,197	$20,857,732
Fund Balance - End of Year	$ 19,728,919	$ 20,857,732	$20,852,192

Bloomfield Hills Schools - General Fund
Revenues by Source and Expenditures by Object

	2023-24 Midyear Budget	2023-24 Final Budget	Change		2024-25 Original Budget	Change	
Revenue							
Local Sources	$ 41,382,465	$ 40,560,193	$ (822,272)	-2.0%	$ 41,179,171	$ 618,978	1.5%
State Sources	57,133,786	58,001,651	867,865	1.5%	58,623,281	621,630	1.1%
Federal Sources	2,955,027	3,136,182	181,155	6.1%	2,608,171	(528,011)	-16.8%
Interdistrict Sources	8,195,288	8,249,849	54,561	0.7%	8,337,363	87,514	1.1%
Transfers In	35,000	93,000	58,000	165.7%	93,000	-	0.0%
Total Revenue	109,701,566	110,040,875	339,309	0.3%	110,840,986	800,111	0.7%
Expenditures							
Salaries	51,004,550	50,881,135	(123,415)	-0.2%	50,401,240	(479,895)	-0.9%
Benefits	42,056,024	41,185,683	(870,341)	-2.1%	40,918,005	(267,678)	-0.6%
Purchased Services	10,277,648	10,632,756	355,108	3.5%	11,114,957	482,201	4.5%
Supplies and Other	4,509,134	4,367,723	(141,411)	-3.1%	4,584,281	216,558	5.0%
Outgoing Tuition	3,554,214	3,646,239	92,025	2.6%	3,646,239	-	0.0%
Debt Service	181,804	181,804	-	0.0%	181,804	-	0.0%
Transfers Out	2,000	-	(2,000)	-100.0%	-	-	0.0%
Total Expenditures	111,585,374	110,895,340	(690,034)	-0.6%	110,846,526	(48,814)	0.0%
Net Change in Fund Balance	(1,883,808)	(854,465)			(5,540)		
Fund Balance - Beginning of Year	$ 21,612,727	$ 21,612,727			$ 20,758,262		
Fund Balance - End of Year	$ 19,728,919	$ 20,758,262			$ 20,752,722		