

Bloomfield Hills Schools
Special Revenue Funds - Combined

	2023-24 Midyear Budget	2023-24 Final Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 4,257,500	\$ 4,487,500	\$4,512,500
State Sources	5,796,446	5,840,796	6,023,427
Federal Sources	741,700	743,847	743,847
Interdistrict Sources	13,752,496	13,727,398	14,408,615
Total Revenue	24,548,142	24,799,541	25,688,389
Expenditures			
Instruction	12,703,766	12,406,724	12,710,114
Support Services	6,899,203	7,208,894	7,305,420
Community Service	2,308,565	2,440,250	2,483,641
Food Service	2,744,504	2,614,250	2,614,250
Capital Outlay	823,799	326,600	316,000
Transfers Out	57,480	125,480	103,000
Total Expenditures	25,537,317	25,122,198	25,532,425
Net Change in Fund Balance	(989,175)	(322,657)	155,964
Fund Balance - Beginning of Year	\$ 8,396,084	\$ 8,396,084	\$8,073,427
Fund Balance - End of Year	\$ 7,406,909	\$ 8,073,427	8,229,391

**Bloomfield Hills Schools
International Academy (Central Campus)
Revenues by Source and Expenditures by Function**

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 166,000	\$ 166,000	166,000
State Sources	-	-	-
Federal Sources	-	-	-
Interdistrict Sources	6,493,389	6,493,389	6,709,679
Transfers In	-	-	-
Total Revenue	6,659,389	6,659,389	6,875,679
Expenditures			
Instruction	4,781,615	4,781,615	4,898,251
Support Services	1,693,025	1,693,025	1,718,177
Community Service	132,041	132,041	133,327
Food Service	-	-	-
Capital Outlay	-	-	-
Transfers Out	-	-	-
Total Expenditures	6,606,681	6,606,681	6,749,755
Net Change in Fund Balance	52,708	52,708	125,924
Fund Balance - Beginning of Year	\$ 135,494	\$ 135,494	188,202
Fund Balance - End of Year	\$ 188,202	\$ 188,202	314,126

**Bloomfield Hills Schools
Center Program
Revenues by Source and Expenditures by Function**

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ -	\$ -	-
State Sources	4,265,814	4,277,796	4,460,427
Federal Sources	-	-	-
Interdistrict Sources	7,259,107	7,234,009	7,698,936
Transfers In	-	-	-
Total Revenue	11,524,921	11,511,805	12,159,363
Expenditures			
Instruction	7,922,151	7,625,109	7,811,863
Support Services	3,640,178	4,005,869	4,077,243
Community Service	-	-	-
Food Service	-	-	-
Capital Outlay	16,000	16,000	16,000
Transfers Out	22,480	22,480	-
Total Expenditures	11,600,809	11,669,458	11,905,106
Net Change in Fund Balance	(75,888)	(157,653)	254,257
Fund Balance - Beginning of Year	\$ 4,390,811	\$ 4,390,811	4,233,158
Fund Balance - End of Year	\$ 4,314,923	\$ 4,233,158	4,487,415

Bloomfield Hills Schools
Recreation/Community Services
Revenues by Source and Expenditures by Function

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 2,361,500	\$ 2,386,500	2,411,500
State Sources	-	-	-
Federal Sources	-	-	-
Interdistrict Sources	-	-	-
Transfers In	-	-	-
Total Revenue	2,361,500	2,386,500	2,411,500
Expenditures			
Instruction	-	-	-
Support Services	66,000	10,000	10,000
Community Service	2,176,524	2,308,209	2,350,314
Food Service	-	-	-
Capital Outlay	-	-	-
Transfers Out	25,000	93,000	93,000
Total Expenditures	2,267,524	2,411,209	2,453,314
Net Change in Fund Balance	93,976	(24,709)	(41,814)
Fund Balance - Beginning of Year	\$ 635,261	\$ 635,261	610,552
Fund Balance - End of Year	<u>\$ 729,237</u>	<u>\$ 610,552</u>	<u>568,738</u>

Bloomfield Hills Schools
Food Services
Revenues by Source and Expenditures by Function

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 177,000	\$ 370,000	370,000
State Sources	1,530,632	1,563,000	1,563,000
Federal Sources	741,700	743,847	743,847
Interdistrict Sources	-	-	-
Transfers In	-	-	-
Total Revenue	2,449,332	2,676,847	2,676,847
Expenditures			
Instruction	-	-	-
Support Services	-	-	-
Community Service	-	-	-
Food Service	2,744,504	2,614,250	2,614,250
Capital Outlay	807,799	310,600	300,000
Transfers Out	10,000	10,000	10,000
Total Expenditures	3,562,303	2,934,850	2,924,250
Net Change in Fund Balance	(1,112,971)	(258,003)	(247,403)
Fund Balance - Beginning of Year	\$ 1,541,401	\$ 1,541,401	1,283,398
Fund Balance - End of Year	\$ 428,430	\$ 1,283,398	1,035,995

Bloomfield Hills Schools
Hills Activities
Revenues by Source and Expenditures by Function

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 1,550,000	\$ 1,550,000	1,550,000
State Sources	-	-	-
Federal Sources	-	-	-
Interdistrict Sources	-	-	-
Transfers In	-	-	-
Total Revenue	1,550,000	1,550,000	1,550,000
Expenditures			
Instruction	-	-	-
Support Services	1,500,000	1,500,000	1,500,000
Community Service	-	-	-
Food Service	-	-	-
Capital Outlay	-	-	-
Transfers Out	-	-	-
Total Expenditures	1,500,000	1,500,000	1,500,000
Net Change in Fund Balance	50,000	50,000	50,000
Fund Balance - Beginning of Year	\$ 1,250,477	\$ 1,250,477	1,300,477
Fund Balance - End of Year	\$ 1,300,477	\$ 1,300,477	1,350,477

**Bloomfield Hills Schools
Co-Curricular Endowment
Revenues by Source and Expenditures by Function**

	2023-24 Midyear Budget	2023-24 Final Budget Budget	2024-25 Original Budget
Revenue			
Local Sources	\$ 3,000	\$ 15,000	15,000
State Sources	-	-	-
Federal Sources	-	-	-
Interdistrict Sources	-	-	-
Transfers In	-	-	-
Total Revenue	3,000	15,000	15,000
Expenditures			
Instruction	-	-	-
Support Services	-	-	-
Community Service	-	-	-
Food Service	-	-	-
Capital Outlay	-	-	-
Transfers Out	-	-	-
Total Expenditures	-	-	-
Net Change in Fund Balance	3,000	15,000	15,000
Fund Balance - Beginning of Year	\$ 442,640	\$ 442,640	457,640
Fund Balance - End of Year	\$ 445,640	\$ 457,640	472,640