Bloomfield Hills Schools - General Fund
Revenues by Source and Expenditures by Object

	2023-24 Audited Actual		2024-25 Original Budget		2024-25 Recommended Budget		Change	
Revenue								
Local Sources	$ 40,604,633	37.0%	$ 41,179,171	37.2%	$ 41,278,126	37.9%	$ 98,955	0.2%
State Sources	57,981,684	52.8%	58,623,281	52.9%	56,332,418	51.8%	(2,290,863)	-3.9%
Federal Sources	2,960,810	2.7%	2,608,171	2.4%	2,675,109	2.5%	66,938	2.6%
Interdistrict Sources	8,235,202	7.5%	8,337,363	7.5%	8,482,939	8%	145,576	1.7%
Transfers In	69,674	0.1%	93,000	0.1%	70,000	0.1%	(23,000)	-24.7%
Total Revenue	109,852,003		110,840,986		108,838,592		(2,002,394)	-1.8%
Expenditures								
Salaries	50,680,178	46.6%	50,401,240	45.5%	51,319,836	47.3%	918,596	1.8%
Benefits	38,801,045	35.7%	40,918,005	36.9%	37,231,101	34.3%	(3,686,904)	-9.0%
Purchased Services	10,810,635	9.9%	11,114,957	10.0%	11,206,241	10.3%	91,284	0.8%
Supplies and Other	4,652,692	4.3%	4,584,281	4.1%	5,053,395	4.7%	469,114	10.2%
Outgoing Tuition	3,627,920	3.3%	3,646,239	3.3%	3,569,773	3.3%	(76,466)	-2.1%
Debt Service	181,804	0.2%	181,804	0.2%	181,804	0.2%	-	0.0%
Total Expenditures	108,754,274		110,846,526		108,562,150		(2,284,376)	-2.1%
Net Change in Fund Balance	1,097,729		(5,540)		276,442			
Fund Balance - Beginning of Year	$ 21,612,727		$ 20,857,732		$ 22,710,456			
Fund Balance - End of Year	$ 22,710,456		$ 20,852,192		$ 22,986,898			
	20.88%		18.81%		21.17%			