

Bloomfield Hills Schools Board of Education Meeting June 16, 2025

Public Hearing

2025 Tax Rates

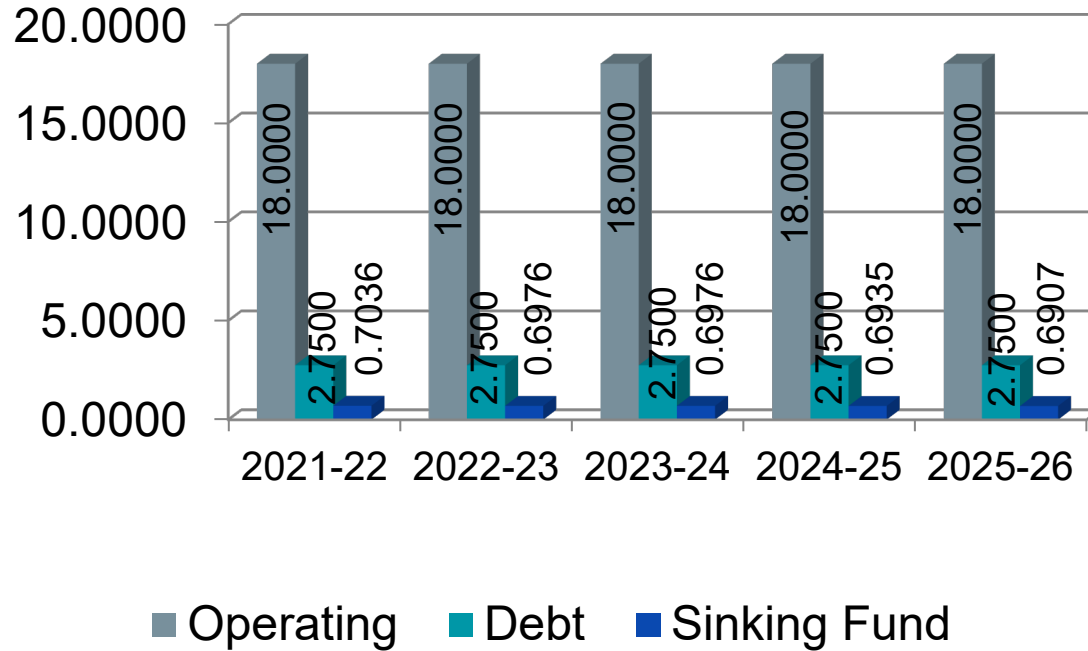
2024-25 Final Budget Amendment

2025-26 Budget Adoption

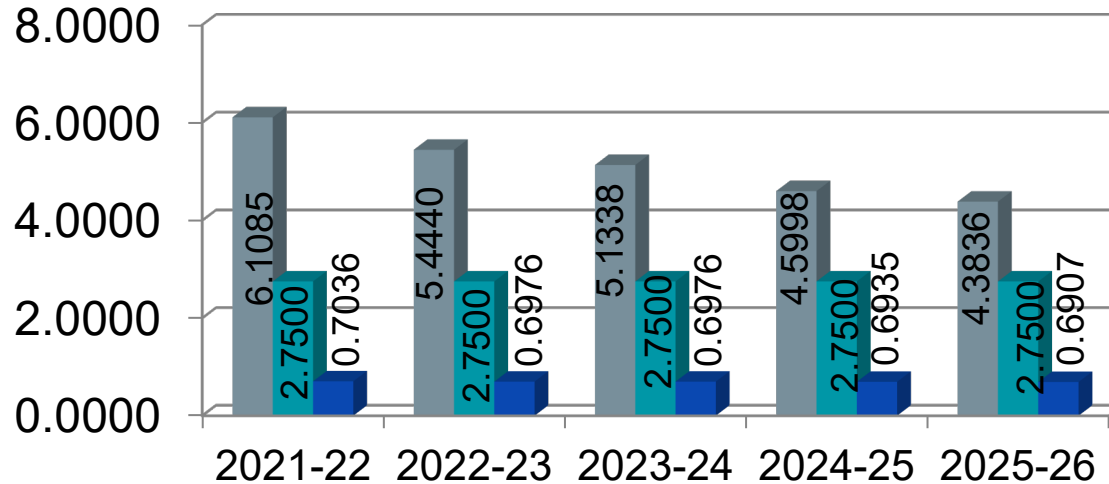
2025 Property Tax Millage Rates

Tax Base	Purpose	# of Mills
Non-Primary Residence Exemption Property (Non-PRE)	General Operating	18.000
Primary Residence Exemption Property (PRE)	General Operating (Hold Harmless)	4.3836
Commercial Personal Property	General Operating	10.3836
All Classifications of Property	Debt Service & Sinking Fund	2.7500 0.6907

Five Year Non-Homestead Millage Comparison



Five Year Homestead Millage Comparison



General Fund



Bloomfield Hills Schools - General Fund
Revenues by Source and Expenditures by Object

	2024-25 Amendment 1 Budget		2024-25 Amendment 2 Budget		Change
Revenue					
Local Sources	\$ 41,278,126	37.9%	\$ 40,564,845	37.2%	\$ (713,281)
State Sources	56,332,418	51.8%	59,031,512	52.9%	2,699,094
Federal Sources	2,675,109	2.5%	2,984,556	2.4%	309,447
Interdistrict Sources	8,482,939	7.8%	8,292,380	7.5%	(190,559)
Total Revenue	<u>70,000</u>	0.1%	<u>70,000</u>	0.1%	<u>-</u>
Total Revenue	108,838,592		110,943,293		2,104,701
Expenditures					
Salaries	51,319,836	47.3%	51,532,567	45.5%	212,731
Benefits	37,231,101	34.3%	38,162,464	36.9%	931,363
Purchased Services	11,206,241	10.3%	11,347,636	10.0%	141,395
Total Instruction	5,053,395	4.7%	5,210,026	4.1%	156,631
Outgoing Tuition	3,569,773	3.3%	3,735,098	3.3%	165,325
Debt Service	<u>181,804</u>	0.2%	<u>175,398</u>	0.2%	<u>(6,406)</u>
Total Expenditures	108,562,150		110,163,189		1,601,039
Net Change in Fund Balance	276,442		780,104		
Fund Balance - Beginning of Year	<u>\$ 22,710,456</u>		<u>\$ 22,710,456</u>		
Fund Balance - End of Year	<u>\$ 22,986,898</u>		<u>\$ 23,490,560</u>		
	21.2%		21.3%		

25-26 Revenue Assumptions

Local Revenue

- Operating taxes \$16.8m
- Hold harmless \$18.8m
- Reduce interest income (\$500k)
- Remove indirect cost revenue (\$800k)

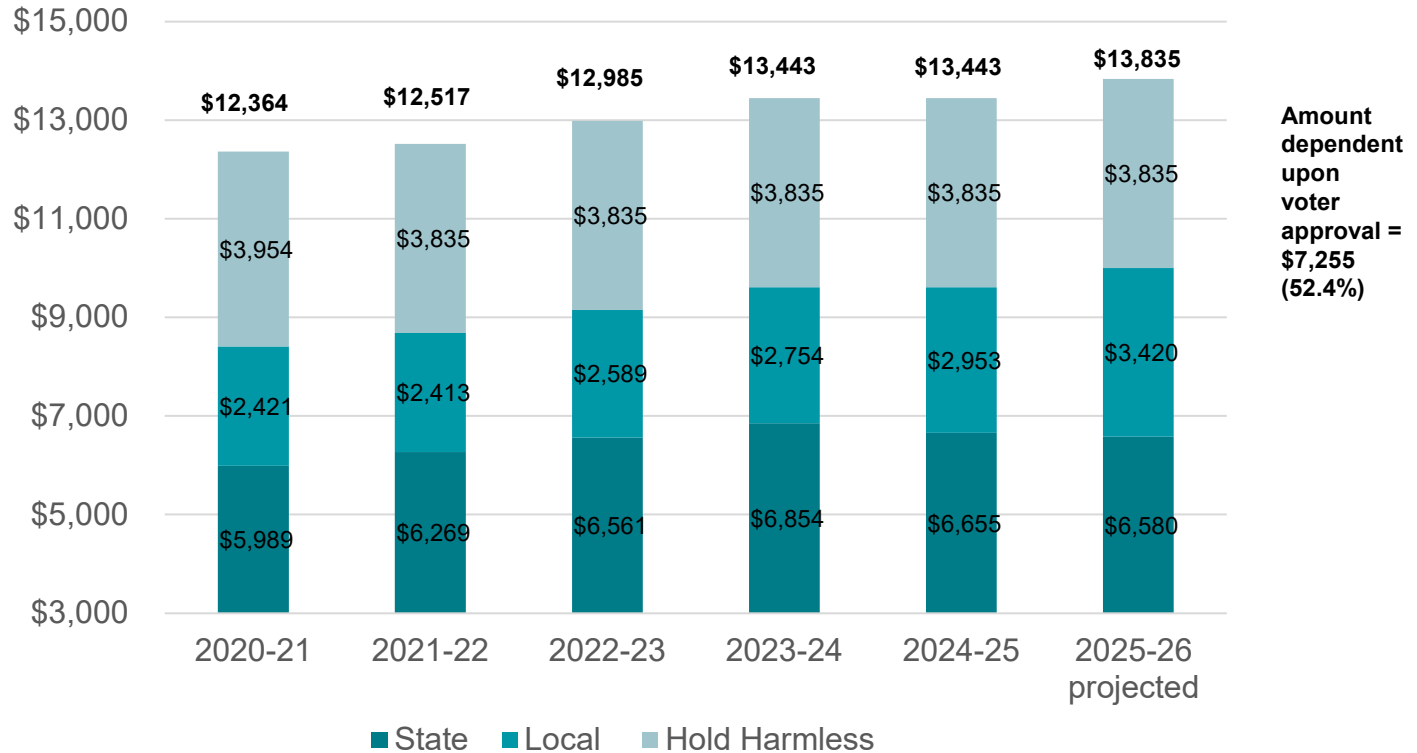
State Revenue

- FTE: 4,920 (-97)
- Foundation: \$13,935
- Foundation revenue (-\$1.1m net impact)
- Remove non-recurring revenue (-\$7.5m)

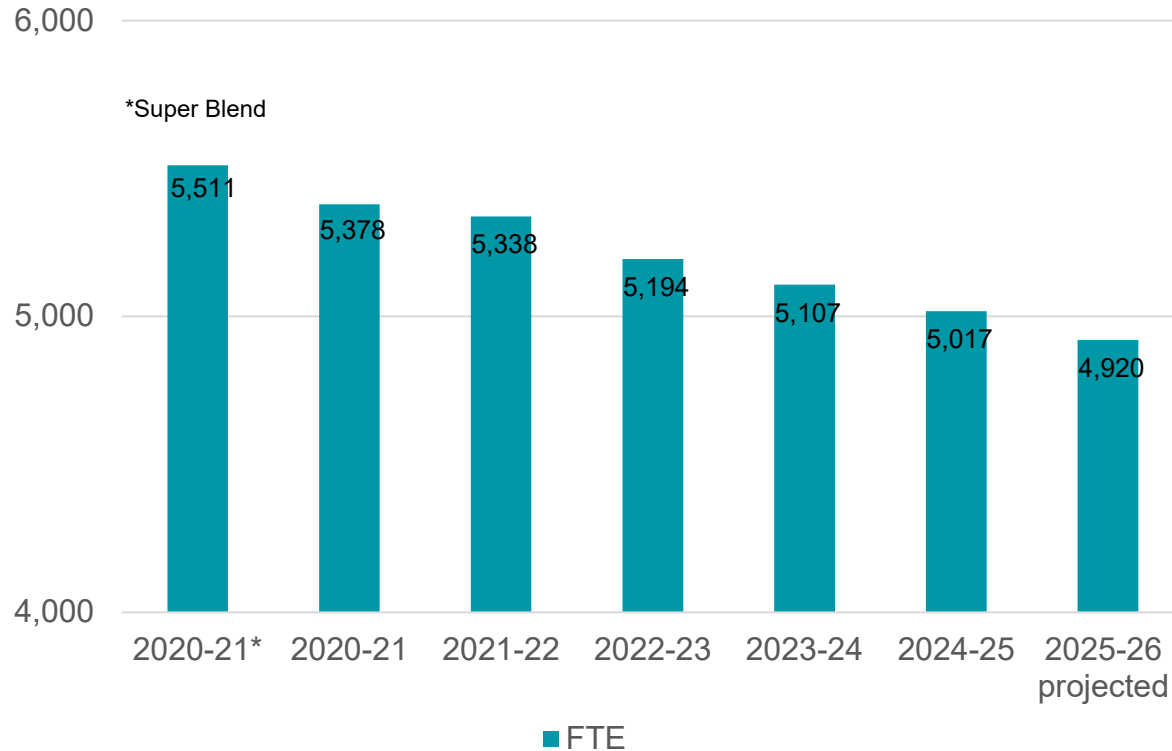
2025-26 Revenue Assumptions

Federal Revenue	<ul style="list-style-type: none">• Remove Covid funding• Filter First Grant
Interdistrict Revenue	<ul style="list-style-type: none">• PA18 Revenue (+\$500k)
Transfers In	<ul style="list-style-type: none">• \$2 million transfer from Center Program

Foundation Allowance History



State Aid Membership History



25-26 Expenditure Assumptions

Salaries

- Salaries adjusted to reflect known contractual agreements
- Attrition savings are recognized
- Teacher, Admin and Early Childhood contracts

Benefits

- 28% average blended retirement (30.5% current)
- 2% employer healthcare increase effective 1.1.26 (PA152)

Purchased Services

- Increases custodial contract (\$600k)

Bloomfield Hills Schools - General Fund
Revenues by Source and Expenditures by Object

	2023-24 Audited Actual		2024-25 Amendment 2 Budget		2025-26 Proposed Budget		Change
Revenue							
Local Sources	\$ 40,604,633	37.0%	\$ 40,564,845	37.2%	\$ 40,675,413	38.3%	\$ 110,568
State Sources	57,981,684	52.8%	59,031,512	52.9%	51,971,291	48.9%	(7,060,221)
Federal Sources	2,960,810	2.7%	2,984,556	2.4%	2,787,287	2.6%	(197,269)
Interdistrict Sources	8,235,202	7.5%	8,292,380	7.5%	8,734,214	8.2%	441,834
Total Revenue	<u>69,674</u>	0.1%	<u>70,000</u>	0.1%	<u>2,070,000</u>	1.9%	<u>2,000,000</u>
Total Revenue	109,852,003		110,943,293		106,238,205		(4,705,088)
Expenditures							
Salaries	50,680,178	46.6%	51,532,567	45.5%	53,441,841	49.4%	1,909,274
Benefits	38,801,045	35.7%	38,162,464	36.9%	34,698,848	32.1%	(3,463,616)
Purchased Services	10,810,635	9.9%	11,347,636	10.0%	11,471,004	10.6%	123,368
Total Instruction	4,652,692	4.3%	5,210,026	4.1%	4,747,180	4.4%	(462,846)
Outgoing Tuition	3,627,920	3.3%	3,735,098	3.3%	3,753,103	3.5%	18,005
Debt Service	<u>181,804</u>	0.2%	<u>175,398</u>	0.2%	<u>111,168</u>	0.1%	<u>(64,230)</u>
Total Expenditures	108,754,274		110,163,189		108,223,144		(1,940,045)
Net Change in Fund Balance	1,097,729		780,104		(1,984,939)		
Fund Balance - Beginning of Year	<u>\$ 21,612,727</u>		<u>\$ 22,710,456</u>		<u>\$ 23,490,560</u>		
Fund Balance - End of Year	<u>\$ 22,710,456</u>		<u>\$ 23,490,560</u>		<u>\$ 21,505,621</u>		
	20.9%		21.3%		19.9%		

Looking Ahead

- Declining student enrollment
- Structural deficit
- Alignment of budget priorities with strategic plan
- Continued normalization of staffing
- Review of fee for service programs
- Budget revision in December 2025

Special Revenue Funds



Special Revenue Funds



Bloomfield Hills Schools
Special Revenue Funds - Consolidated
Revenues by Source and Expenditures by Function

	2024-25 Amended Budget	2025-26 Proposed Budget
Revenue		
Local Sources	\$4,883,000	\$4,862,000
State Sources	6,224,508	6,207,251
Federal Sources	625,000	725,000
Interdistrict Sources	<u>13,529,998</u>	<u>14,051,020</u>
Total Revenue	25,262,506	25,845,271
Expenditures		
Instruction	13,415,803	13,629,188
Support Services	7,152,502	6,335,130
Community Service	2,754,701	2,754,810
Food Service	2,763,250	2,763,250
Capital Outlay	378,870	1,532,470
Transfers Out	<u>69,000</u>	<u>2,070,000</u>
Total Expenditures	26,534,126	29,084,848
Net Change in Fund Balance	(1,271,620)	(3,239,577)
Fund Balance - Beginning of Year	<u>\$7,897,282</u>	<u>\$6,625,662</u>
Fund Balance - End of Year	<u>\$6,625,662</u>	<u>\$3,386,085</u>
	25.4%	13.3%



Questions?