FERNDALE
SCHOOLS

Resolution to Approve the 2024-2025 Budget

June 2024

Whereas, this resolution shall be the general appropriations of Ferndale School District for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Ferndale Public Schools; and

Whereas, the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2024-2025 which includes 18 mills of *ad valorem* taxes to be levied on non homestead and non-qualified agricultural property to be used for the operating purposes is as follows:

Revenue		
100 Local	$8,077,418	
300 State	$37,181,565	
400 Federal	$2,254,002	
500 Inter District	$2,492,767	
Total Revenue		$50,005,752
Total fund balance, July 1 available to appropriate		$9,103,097
Total available to appropriate		$59,108,849

Whereas $59,108,849 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
100	Instruction		
	11x	Basic Programs	$20,547,676
	12x	Added Needs	$7,331,344
	13x	Adult Education	$667,390
200	Support Services		
	21x	Pupil Support	$6,109,432
	22x	Instructional Staff Support	$3,772,375
	23x	General Administration	$716,837
	24x	School Administration	$2,695,282
	25x	Business Services	$645,914
	26x	Operations & Maintenance	$4,189,792
	27x	Transportation	$1,590,754
	28x-29x	Other Central Support	$2,226,862
3xx	Community Services		$1,108,613
4xx - 6xx	Other Financing Uses		$352,900
Total Appropriated			$51,955,171
Projected June 30, 2025 Fund Balance			$7,153,678

Now, therefore be it resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Ferndale Schools Board of Education and in keeping with the budgetary policy statements hereto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

The Ferndale Public Schools Board of Education

President — June 18, 2024 (Date)

Secretary — June 18, 2024 (Date)