

HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2024

	<u>2021-22</u> <u>AUDITED</u>	<u>2022-23</u> <u>CURRENT</u>	<u>2023-24</u> <u>PROPOSED</u>
<u>REVENUE</u>			
LOCAL	\$ 5,225,187	\$ 5,555,666	\$ 5,931,322
STATE	\$ 29,759,631	\$ 35,991,647	\$ 34,680,279
FEDERAL	\$ 4,465,311	\$ 4,760,660	\$ 3,558,812
TRANSFERS/TRANSACTIONS	<u>\$ 3,741,734</u>	<u>\$ 4,148,750</u>	<u>\$ 4,147,287</u>
TOTAL REVENUE	\$ 43,191,863	\$ 50,456,723	\$ 48,317,700
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs - 111-119	\$ 16,966,565	\$ 19,271,625	\$ 18,687,268
Added Needs - 122-125	\$ 6,559,767	\$ 8,934,365	\$ 8,684,125
SUPPORT SERVICES			
Pupil - 211-219	\$ 3,202,833	\$ 4,327,875	\$ 3,921,666
Instructional Staff - 221-226	\$ 1,869,697	\$ 2,296,114	\$ 2,172,500
General Administration - 231-232	\$ 474,191	\$ 645,547	\$ 765,806
School Administration - 241	\$ 2,190,936	\$ 2,377,301	\$ 2,509,287
Business Services - 252-259	\$ 580,834	\$ 957,797	\$ 686,870
Operation and Maintenance - 261	\$ 3,590,143	\$ 4,061,419	\$ 4,129,460
Security Services - 266	\$ 259,936	\$ 684,642	\$ 359,730
Transportation Services - 271	\$ 2,378,409	\$ 3,227,558	\$ 3,270,050
Central Services - 283-289	\$ 1,408,501	\$ 1,598,904	\$ 1,600,408
Student Activities - 291	\$ 188,005	\$ 206,660	\$ 210,510
Athletics Activities - 293	\$ 597,037	\$ 639,702	\$ 658,844
Community Services - 33X	\$ 17,032	\$ 43,932	\$ 37,458
OTHER TRANSACTIONS - 5XX - 6XX	<u>\$ 1,822,559</u>	<u>\$ 1,082,821</u>	<u>\$ 1,012,000</u>
TOTAL EXPENDITURES	\$ 42,106,445	\$ 50,356,262	\$ 48,705,982
EXCESS (DEFICIT) REVENUE	\$ 1,085,418	\$ 100,461	\$ (388,282)
FUND BALANCE, JULY 1	<u>\$ 6,292,649</u>	<u>\$ 7,378,067</u>	<u>\$ 7,478,528</u>
FUND BALANCE, JUNE 30	\$ 7,378,067	\$ 7,478,528	\$ 7,090,246
Fund Balance as % of Expenses	17.5%	14.9%	14.6%

HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2024

	<u>2021-22</u> <u>AUDITED</u>	<u>2022-23</u> <u>CURRENT</u>	<u>2023-24</u> <u>PROPOSED</u>
<u>REVENUE</u>			
LOCAL	\$ 8,965,821	\$ 9,589,978	\$ 10,332,087
STATE	\$ 46,093	\$ 49,912	\$ 40,000
TRANSFERS/TRANSACTIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUE	\$ 9,011,914	\$ 9,639,890	\$ 10,372,087
<u>EXPENDITURES</u>			
Bond Redemption	\$ 5,925,000	\$ 4,035,000	\$ 4,820,000
Interest on Bonds	\$ 2,638,044	\$ 4,880,020	\$ 5,237,673
Fees and Other Transactions	<u>\$ 34,492</u>	<u>\$ 55,500</u>	<u>\$ 55,500</u>
TOTAL EXPENDITURES	\$ 8,597,536	\$ 8,970,520	\$ 10,113,173
EXCESS (DEFICIT) REVENUE	\$414,378	\$669,370	\$258,914
FUND BALANCE, JULY 1	<u>\$ 1,577,195</u>	<u>\$ 1,991,573</u>	<u>\$ 2,660,943</u>
FUND BALANCE, JUNE 30	\$ 1,991,573	\$ 2,660,943	\$ 2,919,857

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2024

FOOD SERVICE	2021-22 AUDITED	2022-23 CURRENT	2023-24 PROPOSED
<u>REVENUE</u>			
LOCAL	\$ 23,452	\$ 406,500	\$ 406,500
STATE	\$ 58,573	\$ 58,000	\$ 58,000
FEDERAL	\$ 2,077,055	\$ 1,275,000	\$ 1,185,000
TRANSFERS/TRANSACTIONS	\$ _____ -	\$ _____ -	\$ _____ -
TOTAL REVENUE	\$ 2,159,080	\$ 1,739,500	\$ 1,649,500
<u>EXPENDITURES</u>			
Salaries & Benefits	\$ 179,940	\$ 202,065	\$ 219,445
Purchased Services	\$ 598,046	\$ 666,250	\$ 666,250
Supplies & Materials	\$ 896,943	\$ 913,750	\$ 913,750
Transfers / Other	\$ 3,247	\$ 535,800	\$ 35,800
TOTAL EXPENDITURES	\$ 1,678,176	\$ 2,317,865	\$ 1,835,245
EXCESS (DEFICIT) REVENUE	\$ 480,904	\$ (578,365)	\$ (185,745)
FUND BALANCE, JULY 1	\$ 561,316	\$ 1,042,220	\$ 463,855
FUND BALANCE, JUNE 30	\$ 1,042,220	\$ 463,855	\$ 278,110

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
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COMMUNITY SERVICE

	<u>2021-22</u> <u>AUDITED</u>	<u>2022-23</u> <u>CURRENT</u>	<u>2023-24</u> <u>PROPOSED</u>
REVENUE			
LOCAL	\$ 713,255	\$ 639,200	\$ 650,200
FEDERAL	\$ 808,150	\$ 1,530,787	\$ 416,635
TRANSFERS/TRANSACTIONS	\$ _____ -	\$ _____ -	\$ _____ -
TOTAL REVENUE	\$ 1,521,405	\$ 2,169,987	\$ 1,066,835
EXPENDITURES			
INSTRUCTION			
Basic Programs - Pre School	\$ 282,575	\$ 401,452	\$ 381,635
SUPPORT SERVICES			
Instructional Support Services	\$ -	\$ 55,585	\$ -
Community Service	\$ -	\$ 60,000	\$ 60,000
Custodial Child Care Services	\$ 802,941	\$ 1,038,750	\$ 615,455
Transfer to General Fund	\$ 50,000	\$ 75,000	\$ 50,000
TOTAL EXPENDITURES	\$ 1,135,516	\$ 1,630,787	\$ 1,107,090
EXCESS (DEFICIT) REVENUE	\$ 385,889	\$ 539,200	\$ (40,255)
FUND BALANCE, JULY 1	\$ 18,495	\$ 404,384	\$ 943,584
FUND BALANCE, JUNE 30	\$ 404,384	\$ 943,584	\$ 903,329

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2024

STUDENT/SCHOOL ACITIVITY FUND

	2021-22 AUDITED	2022-23 CURRENT	2023-24 PROPOSED
<u>REVENUE</u>			
LOCAL	\$ 814,303	\$ 1,100,000	\$ 1,100,000
TRANSFERS/TRANSACTIONS	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 814,303	\$ 1,100,000	\$ 1,100,000
<u>EXPENDITURES</u>			
Student/School Activities	\$ 753,430	\$ 1,080,000	\$ 1,080,000
TOTAL EXPENDITURES	\$ 753,430	\$ 1,080,000	\$ 1,080,000
EXCESS (DEFICIT) REVENUE	\$ 60,873	\$ 20,000	\$ 20,000
FUND BALANCE, JULY 1	\$ 452,142	\$ 513,015	\$ 533,015
FUND BALANCE, JUNE 30	\$ 513,015	\$ 533,015	\$ 553,015