

Oxford Community Schools
Fiscal Year 2019-20
General Fund Final Amended Budget
June 25, 2019

*RESOLVED, that the Appropriation Act of Oxford Community Schools
General Fund for the fiscal year 2019-20 be adopted as follows:*

	Audited June 30, 2018	2018-19 Amended Budget June 30, 2019	2019-20 Proposed Budget June 30, 2020	2018-19 Amended vs. Proposed Variance	2018-19 Amended vs. Proposed Variance %
Enrollment FTE (Blended Count)	6,173	6,491	6,635	144	2.45%
REVENUES					
Local	6,062,440	5,860,205	5,836,827	(23,378)	-0.40%
State	50,209,290	54,653,489	56,678,439	2,024,950	3.71%
Federal	1,503,549	1,710,427	1,710,427	-	0.00%
Other	2,346,044	2,355,006	2,355,006	-	0.00%
TOTAL REVENUES	60,121,323	64,579,127	66,580,699	2,001,572	3.10%
EXPENDITURES					
Instruction					
Basic Programs	30,023,345	33,089,437	34,576,493	1,487,056	4.49%
Added Needs	6,061,312	6,497,620	6,763,121	265,501	4.09%
Support Services					
Pupil	3,433,207	3,970,796	4,011,209	40,413	1.02%
Instructional Staff	2,506,482	2,963,184	3,105,890	142,706	4.82%
General Administration	530,722	509,870	501,436	(8,434)	-1.65%
School Administration	3,713,651	4,143,363	4,288,479	145,116	3.50%
Business	784,334	762,660	771,123	8,463	1.11%
Operations and Maintenance	3,810,751	4,492,383	4,155,111	(337,272)	-7.51%
Transportation	2,317,430	2,673,090	2,797,837	124,747	4.67%
Central	3,125,444	3,166,959	3,378,993	212,034	6.70%
Athletics	974,494	1,107,874	1,141,110	33,236	3.00%
Other - OIP, OHS Equipment, Auditorium Expenses	241,821	97,352	80,483	(16,869)	-17.33%
Community Services	41,947	61,903	60,903	(1,000)	-1.62%
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	416,789	413,964	422,325	8,361	2.02%
TOTAL APPROPRIATED GENERAL FUND	57,981,729	63,950,455	66,054,513	2,104,058	3.29%
Excess Revenues over Expenditures	2,139,594	628,672	526,186	(102,486)	-16.30%
Transfer to Capital Projects Fund	1,250,000	450,000	500,000	50,000	11.11%
Transfer to Healthcare Account	800,000	100,000	-	(100,000)	0.00%
Addition to fund balance	89,594	78,672	26,186		
Beginning Fund Balance	9,632,016	10,521,610	10,600,282	78,672	0.75%
Projected Ending Fund Balance - June 30, 2018/2019	10,521,610	10,600,282	10,626,468	26,186	0.25%
Projected Fund Balance % - June 30, 2018/2019	18.15%	16.58%	16.09%		-0.49%

**Oxford Community Schools
Fiscal Year 2019-20
Capital Project Fund Final Amended Budget
June 25, 2019**

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Project Fund for the fiscal year 2019-20 be adopted as follows:*

	Audited June 30, 2018	2018-19 Original Budget June 30, 2019	2018-19 Final Amended Budget June 30, 2019	2019-20 Proposed Budget June 30, 2020
REVENUES				
Local (Includes Sinking Fund tax collections)	87	833,822	832,121	871,431
Interest on Sinking Fund Proceeds		18,761	1,087	1,450
Interest on 2018 Bond Series I Proceeds		162,809	3,894	86,334
TOTAL REVENUES	87	1,015,392	837,102	959,215
EXPENDITURES				
Capital Outlay - Fund 41	377,083	95,000	1,141,338	250,000
Sinking Fund - Fund 42			388,214	1,315,338
Bond - 2018 Series I - Fund 44		1,094,800	1,648,697	8,280,745
TOTAL APPROPRIATED	377,083	1,189,800	3,178,249	9,846,083
Other Financing Sources				
Transfers in (from General Fund)	1,250,000	100,000	550,000	500,000
Bond Proceeds - 2018 Series I				-
Bond Proceeds - 2018 Series II				9,456,111
TOTAL OTHER FINANCING SOURCES	1,250,000	100,000	550,000	9,956,111
Other Financing Uses				
Issuance Costs & Bond Expenditures- 2018 Bond Series I	285,074			-
Issuance Costs & Bond Expenditures- 2018 Bond Series II				123,655
TOTAL OTHER FINANCING USES	-	-	-	123,655
Excess Revenues over Expenditures	(376,996)	(74,408)	(2,341,147)	945,588
Beginning Fund Balance	475,000	9,813,160	1,062,930	7,892,818
Ending Fund Balance - June 30	1,062,930	9,738,752	7,892,818	8,838,406

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2019-20 Proposed Budget
Food Service Fund
June 11, 2019**

***Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2019-20 be adopted as follows:***

	Audited June 30, 2018	Original Budget June 30, 2018	Final Amended Budget June 30, 2019	Proposed Budget June 30, 2020
REVENUES				
Local	1,303,002	1,380,000	1,369,887	1,422,000
State	111,301	80,979	124,176	101,020
Federal	816,962	813,123	865,039	894,758
Other	-	-		
TOTAL REVENUES	2,231,265	2,274,102	2,359,102	2,417,778
EXPENDITURES				
Salaries	548,329	595,272	600,516	614,000
Employee Benefits	281,230	277,457	298,157	301,311
Purchased Services	43,209	30,200	63,658	42,500
Supplies	1,129,444	1,151,143	1,196,702	1,236,778
Capital Outlay	29,029	30,000	16,206	30,000
Other Expense	44,698	58,200	47,000	48,000
Transfer to Other Funds	70,000	70,000	85,000	85,000
Total Appropriated Food Services	2,145,939	2,212,272	2,307,239	2,357,589
Excess Revenues over Expenditures	85,326	61,830	51,863	60,189
Beginning Fund Balance - June 30	259,369	344,695	344,695	396,558
Projected Ending Fund Balance - June 30	344,695	406,525	396,558	456,747
Projected Fund Balance % - June 30	16.06%	18.38%	17.19%	19.37%

**Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2019-20 Proposed Budget
Community Service Fund
June 11, 2019**

***Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2019-20 be adopted as follows:***

	Audited June 30, 2018	Original Budget June 30, 2019	Final Amended Budget June 30, 2019	Proposed Budget June 30, 2020
REVENUES				
Local	1,218,298	1,251,213	1,322,107	1,332,977
State	505,993	504,205	518,937	451,829
Federal	-	-	-	-
Other	-	-	4,463	-
TOTAL REVENUES	1,724,291	1,755,418	1,845,507	1,784,806
EXPENDITURES				
Salaries	1,045,150	1,030,366	1,095,748	1,061,309
Employee Benefits	568,168	558,593	584,853	571,240
Purchased Services	39,906	39,079	27,800	40,426
Supplies	92,847	86,727	88,911	60,977
Capital Outlay	-	-	1,000	-
Other Expense	40,844	38,000	44,000	44,000
Transfer to Other Funds	-	-	-	-
Total Appropriated Community Services	1,786,914	1,752,765	1,842,312	1,777,952
Excess Revenues over Expenditures	(62,623)	2,653	3,195	6,854
Beginning Fund Balance - June 30	(58,997)	(55,236)	(121,620)	(118,425)
Ending Fund Balance - June 30	(121,620)	(52,583)	(118,425)	(111,571)
Projected Fund Balance % - June 30	-6.81%	-3.00%	-6.43%	-6.28%

**Oxford Community Schools
Fiscal Year 2019-20
School Activity Fund Proposed Budget
June 25, 2019**

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Project Fund for the fiscal year 2019-20 be adopted as follows:*

		Audited	2018-19 Original Budget	2018-19 Final Amended Budget	2019-20 Proposed Budget
		June 30, 2018	June 30, 2019	June 30, 2019	June 30, 2020
REVENUES					
	TOTAL REVENUES	-	-	-	1,280,605
EXPENDITURES					
	TOTAL EXPENDITURES	-	-	-	1,280,605
	Excess Revenues over Expenditures	-	-	-	-
	Beginning Fund Balance	-	-	-	-
	Ending Fund Balance - June 30	-	-	-	-

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2019-20 Proposed
Debt Retirement Fund
June 11, 2019

*Resolved, that the Appropriation Act of Oxford Community Schools
Debt Fund for the fiscal year 2019-20 be as follows:*

	Actual June 30, 2018	Original Budget June 30, 2019	Final Amended Budget June 30, 2019	Proposed Budget June 30, 2020
REVENUES				
Local	8,375,494	8,856,256	8,924,959	9,300,595
State	138,631	150,668	158,703	149,464
Federal	811,275	809,970	814,320	816,060
Other - SLRF Borrowing	9,279,072	7,102,646	7,114,791	7,040,134
TOTAL REVENUES	18,604,472	16,919,540	17,012,773	17,306,253
EXPENDITURES				
Redemption of Principal	13,010,000	12,103,846	12,103,846	12,538,846
Bond Interest	4,635,608	4,458,116	4,458,116	4,198,874
Fees & Miscellaneous	181,226	52,500	32,099	52,500
Transfer	-	-		
TOTAL APPROPRIATED	17,826,834	16,614,462	16,594,061	16,790,220
Excess Revenues over Expenditures	777,638	305,078	418,712	516,033
OTHER FINANCING SOURCES				
Bond Proceeds	9,195,000			
Premium on Bond Issue	261,109			
TOTAL OTHER FINANCING SOURCES	9,456,109			
OTHER FINANCING USES				
Redemption of Principal - SBLF	-			
Issuance Costs	-			
Payment to Escrow	-			
TOTAL OTHER FINANCING USES	-			
Beginning Fund Balance - June 30, 2018	3,715,301	4,604,912	13,949,048	6,189,150
Projected Ending Fund Balance - June 30, 2019	13,949,048	4,909,990	6,189,150	6,705,183
Projected Fund Balance % - June 30,2018	78.25%	29.55%	37.30%	39.94%

NOTE: The Fund Balance at June 30, 2018 included deposits of \$4,615,384 to an escrow account for 2010B QSCB Debt and \$9,171,035 Assigned for Capital Projects (first issue of 2018 Bonds).