

**Resolution for Adoption by the Board of Education  
Oxford Community Schools  
Fiscal Year 2021-22 Proposed  
General Fund  
June 8, 2021**

**Resolved, that the Appropriation Act of Oxford Community Schools  
General Fund for the fiscal year 2021-22 be as follows:**

	Audited June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local	\$ 6,096,644	\$ 6,138,611	\$ 5,831,536	\$ 6,055,332
State	\$ 59,308,498	\$ 55,154,538	\$ 61,834,678	\$ 62,753,355
Federal	\$ 1,369,637	\$ 1,579,734	\$ 7,834,243	\$ 4,055,223
Other	\$ 3,458,496	\$ 2,947,236	\$ 4,195,179	\$ 3,935,692
<b>TOTAL REVENUES</b>	<b>\$ 70,233,275</b>	<b>\$ 65,820,119</b>	<b>\$ 79,695,636</b>	<b>\$ 76,799,602</b>
<b>EXPENDITURES</b>				
Instruction				
Basic Programs	\$ 34,075,432	\$ 35,358,930	\$ 39,687,858	\$ 40,270,643
Added Needs	\$ 6,428,177	\$ 6,917,074	\$ 7,539,639	\$ 7,534,412
Support Services				
Pupil	\$ 4,434,847	\$ 4,511,792	\$ 4,840,039	\$ 5,266,172
Instructional Staff	\$ 3,458,935	\$ 3,830,232	\$ 3,139,946	\$ 3,479,520
General Administration	\$ 611,884	\$ 674,758	\$ 587,254	\$ 735,191
School Administration	\$ 4,346,388	\$ 4,448,672	\$ 4,477,134	\$ 4,576,715
Business	\$ 831,814	\$ 839,698	\$ 880,388	\$ 921,157
Operations and Maintenance	\$ 4,587,223	\$ 3,982,606	\$ 5,250,363	\$ 4,896,071
Transportation	\$ 3,210,697	\$ 2,585,315	\$ 2,974,092	\$ 2,801,888
Central	\$ 3,137,684	\$ 3,542,565	\$ 4,389,344	\$ 4,439,428
Athletics	\$ 987,600	\$ 1,100,000	\$ 1,055,183	\$ 1,167,023
Other	\$ 76,534	\$ 54,119	\$ 614,805	\$ 1,707
Community Services	\$ 25,614	\$ 17,628	\$ 9,403	\$ 9,288
Outgoing Transfers	\$ 723,637	\$ 402,080	\$ 3,508,528	\$ 578,287
<b>TOTAL APPROPRIATED GENERAL FUND</b>	<b>\$ 66,936,466</b>	<b>\$ 68,265,469</b>	<b>\$ 78,953,977</b>	<b>\$ 76,677,502</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 3,296,809</b>	<b>\$ (2,445,350)</b>	<b>\$ 741,659</b>	<b>\$ 122,100</b>
<b>Transfer to Capital Projects Fund</b>	<b>\$ 2,700,800</b>	<b>-</b>	<b>700,000</b>	<b>100,000</b>
<b>Addition to General Fund Balance</b>	<b>\$ 596,009</b>	<b>\$ (2,445,350)</b>	<b>\$ 41,659</b>	<b>\$ 22,100</b>
<b>Beginning Fund Balance - June 30, 2020</b>	<b>\$ 10,642,251</b>	<b>\$ 11,667,069</b>	<b>\$ 11,238,260</b>	<b>\$ 11,279,919</b>
<b>Projected Ending Fund Balance - June 30, 2021</b>	<b>\$ 11,238,260</b>	<b>\$ 9,221,719</b>	<b>\$ 11,279,919</b>	<b>\$ 11,402,019</b>
<b>Projected Fund Balance % - June 30,2020</b>	<b>16.79%</b>	<b>13.51%</b>	<b>14.29%</b>	<b>14.74%</b>

**Resolution for Adoption by the Board of Education  
Oxford Community Schools  
Fiscal Year 2021-22 Proposed  
Food Service Fund  
June 8, 2021**

**Resolved, that the Appropriation Act of Oxford Community Schools  
Food Service Fund for the fiscal year 2021-22 be as follows:**

	Audited June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local	\$ 991,153	\$ 1,392,000	\$ 152,345	\$ 207,345
State	\$ 130,138	\$ 128,568	\$ 125,282	\$ 125,282
Federal	\$ 1,161,615	\$ 894,998	\$ 1,824,898	\$ 1,833,509
<b>TOTAL REVENUES</b>	<b>\$ 2,282,906</b>	<b>\$ 2,415,566</b>	<b>\$ 2,102,525</b>	<b>\$ 2,166,136</b>
<b>EXPENDITURES</b>	<b>2,294,996</b>	<b>2,411,594</b>	<b>2,092,855</b>	<b>2,153,357</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ (12,090)</b>	<b>\$ 3,972</b>	<b>\$ 9,670</b>	<b>\$ 12,779</b>
<b>Beginning Fund Balance - June 30, 2020</b>	<b>\$ 353,104</b>	<b>\$ 256,876</b>	<b>\$ 341,014</b>	<b>\$ 350,684</b>
<b>Projected Ending Fund Balance - June 30, 2021</b>	<b>\$ 341,014</b>	<b>\$ 260,848</b>	<b>\$ 350,684</b>	<b>\$ 363,463</b>
<b>Projected Fund Balance % - June 30,2020</b>	<b>14.94%</b>	<b>10.80%</b>	<b>16.68%</b>	<b>16.78%</b>

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2021-22 Proposed**  
**Debt Retirement Fund**  
**June 8, 2021**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Debt Fund for the fiscal year 2021-22 be as follows:*

	Actual June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local	9,345,598	9,684,859	9,648,736	10,047,141
State	179,132	216,228	216,228	224,831
Federal	817,379	818,670	823,278	818,670
Other - SLRF Borrowing	7,421,096	8,288,184	7,475,221	7,848,489
<b>TOTAL REVENUES</b>	<b>17,763,205</b>	<b>19,007,941</b>	<b>18,163,463</b>	<b>18,939,131</b>
<b>EXPENDITURES</b>				
Redemption of Principal	11,385,000	12,973,846	11,820,000	13,348,846
Bond Interest	4,707,449	5,542,430	5,542,428	5,151,216
Fees & Miscellaneous	69,484	64,500	38,296	4,500
Transfer	-	-		
<b>TOTAL APPROPRIATED</b>	<b>16,161,933</b>	<b>18,580,776</b>	<b>17,400,724</b>	<b>18,504,562</b>
<b>Excess Revenues over Expenditures</b>	<b>1,601,272</b>	<b>427,165</b>	<b>762,739</b>	<b>434,569</b>
<b>OTHER FINANCING SOURCES</b>				
Bond Proceeds	45,960,000			
Premium on Bond Issue	183,732			
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>46,143,732</b>			
<b>OTHER FINANCING USES</b>				
Redemption of Principal - SBLF	45,532,518			
Issuance Costs	599,987			
Payment to Escrow				
<b>TOTAL OTHER FINANCING USES</b>	<b>46,132,505</b>			
<b>Beginning Fund Balance - June 30, 2020</b>	<b>6,344,331</b>	<b>6,918,224</b>	<b>7,956,830</b>	<b>8,719,569</b>
<b>Projected Ending Fund Balance - June 30, 2021</b>	<b>7,956,830</b>	<b>7,345,389</b>	<b>8,719,569</b>	<b>9,154,138</b>
<b>Projected Fund Balance % - June 30,2020</b>	<b>49.23%</b>	<b>39.53%</b>	<b>50.11%</b>	<b>49.47%</b>

**NOTE:** The Fund Balance at June 30, 2020 included deposits of \$7,201,122 to an escrow account for 2010B QSCB Debt

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2021-22 Proposed**  
**Student Activity Fund**  
**June 8, 2021**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Student Activity Fund for the fiscal year 2021-22 be as follows:*

	Audited June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>TOTAL REVENUES</b>	\$ -	\$ 721,764	\$ 335,763	\$ 577,411
<b>TOTAL APPROPRIATED</b>	\$ -	\$ 721,764	\$ 335,763	\$ 577,411
<b>Excess Revenues over Expenditures</b>	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance - June 30, 2020</b>	\$ -	\$ -	\$ -	\$ -
<b>Projected Ending Fund Balance - June 30, 2021</b>	\$ -	\$ -	\$ -	\$ -
<b>Projected Fund Balance % - June 30,2020</b>	0.00%	0.00%	0.00%	0.00%

**Oxford Community Schools  
Fiscal Year 2021-22  
Capital Projects Fund Proposed Budget  
June 8, 2021**

*RESOLVED, that the Appropriation Act of Oxford Community Schools  
Capital Projects Fund for the fiscal year 2021-22 be adopted as follows:*

	Audited June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local (Includes Sinking Fund tax collections)	871,606	900,045	895,843	924,108
Interest & Misc. revenue on Capital Projects Fund Proceeds	687	750	221,700	2,100
Interest on Sinking Fund Proceeds		1,100	1,671	1,750
Interest on 2018 Bond Series I Proceeds	64,081			
Interest on 2019 Bond Series II Proceeds		1,400	10,124	
Interest on 2020 Bond Series III Proceeds			1,603	10,000
<b>TOTAL REVENUES</b>	<b>936,374</b>	<b>903,295</b>	<b>1,130,941</b>	<b>937,958</b>
<b>EXPENDITURES</b>				
Capital Outlay - Fund 41	537,691	150,000	193,310	2,500,000
Sinking Fund - Fund 42	291,695	1,300,000	-	1,300,000
Bond - 2018 Series I - Fund 44	5,734,443		-	
Bond - 2019 Series II - Fund 45		7,545,073	4,818,365	
Bond - 2020 Series III - Fund 46		4,250,000	495,839	9,131,089
<b>TOTAL APPROPRIATED</b>	<b>6,563,829</b>	<b>13,245,073</b>	<b>5,507,514</b>	<b>12,931,089</b>
<b>Other Financing Sources</b>				
Transfers into Fund 41 (from General Fund)	2,700,000		700,000	100,000
Bond Proceeds - 2018 Series I				
Bond Proceeds - 2019 Series II	9,495,072			
Bond Proceeds - 2020 Series III	9,626,928			
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>21,822,000</b>	<b>-</b>	<b>700,000</b>	<b>100,000</b>
<b>Other Financing Uses</b>				
Issuance Costs & Bond Expenditures- 2019 Bond Series II	241,994			
Issuance Costs & Bond Expenditures- 2020 Bond Series III	165,952			
<b>TOTAL OTHER FINANCING USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess Revenues over Expenditures</b>	<b>(5,627,455)</b>	<b>(12,341,778)</b>	<b>(4,376,573)</b>	<b>(11,893,131)</b>
<b>Beginning Fund Balance</b>	<b>8,040,865</b>	<b>12,584,835</b>	<b>24,069,458</b>	<b>19,692,885</b>
<b>Ending Fund Balance - June 30</b>	<b>24,069,458</b>	<b>243,057</b>	<b>19,692,885</b>	<b>7,799,754</b>

**Resolution for Adoption by the Board of Education  
Oxford Community Schools  
Fiscal Year 2021-22 Proposed Budget  
Community Service Fund  
June 8, 2021**

**Resolved, that the Appropriations Act of Oxford Community Schools  
Community Service Fund for the fiscal year 2021-22 be adopted as follows:**

	Audited June 30, 2020	Original Budget June 30, 2021	Final Amended Budget June 30, 2021	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local	\$ 862,606	\$ 1,332,977	\$ 718,147	\$ 1,155,250
State	\$ 479,881	\$ 438,368	\$ 483,463	\$ 468,701
Federal	\$ 34,200	\$ -	\$ 269,800	\$ -
Other	\$ -	\$ -	\$ 110,000	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,376,687</b>	<b>\$ 1,771,345</b>	<b>\$ 1,581,410</b>	<b>\$ 1,623,951</b>
<b>EXPENDITURES</b>	<b>\$ 1,366,725</b>	<b>\$ 1,724,447</b>	<b>\$ 1,398,002</b>	<b>\$ 1,614,385</b>
Excess Revenues over Expenditures	\$ 9,962	\$ 46,898	\$ 183,408	\$ 9,566
Beginning Fund Balance - June 30	\$ (118,516)	\$ (95,797)	\$ (108,554)	\$ 74,854
Projected Ending Fund Balance - June 30	\$ (108,554)	\$ (48,899)	\$ 74,854	\$ 84,420
Projected Fund Balance % - June 30	-7.94%	-2.84%	5.35%	5.23%