

**Resolution for Adoption by the Board of Education**  
**Oxford Community Schools**  
**Fiscal Year 2022-23 Proposed**  
**General Fund**  
**June 21, 2022**

**Resolved, that the Appropriation Act of Oxford Community Schools**  
**General Fund for the fiscal year 2022-23 be as follows:**

	Audited June 30, 2021	Original Budget June 30, 2022	Final Amended Budget June 30, 2022	Proposed Budget June 30, 2023
<b>REVENUES</b>				
Local	\$ 6,148,086	\$ 6,055,332	\$ 5,638,249	\$ 5,785,131
State	\$ 62,727,353	\$ 62,753,355	\$ 69,042,860	\$ 72,066,860
Federal	\$ 5,066,640	\$ 4,055,223	\$ 5,599,067	\$ 5,749,442
Other	\$ 3,797,766	\$ 3,935,692	\$ 4,246,883	\$ 4,635,895
<b>TOTAL REVENUES</b>	<b>\$ 77,739,845</b>	<b>\$ 76,799,602</b>	<b>\$ 84,527,059</b>	<b>\$ 88,237,328</b>
<b>EXPENDITURES</b>				
Instruction				
Basic Programs	\$ 40,542,482	\$ 40,270,643	\$ 43,534,551	\$ 44,515,963
Added Needs	\$ 7,232,633	\$ 7,534,412	\$ 7,481,054	\$ 7,920,469
Support Services				
Pupil	\$ 5,068,545	\$ 5,266,172	\$ 5,748,870	\$ 6,411,297
Instructional Staff	\$ 3,623,778	\$ 3,479,520	\$ 3,535,580	\$ 3,902,453
General Administration	\$ 728,807	\$ 735,191	\$ 1,355,597	\$ 1,221,562
School Administration	\$ 4,563,751	\$ 4,576,715	\$ 4,893,262	\$ 5,519,835
Business	\$ 874,153	\$ 921,157	\$ 998,489	\$ 1,030,539
Operations and Maintenance	\$ 5,174,061	\$ 4,896,071	\$ 7,424,217	\$ 7,273,870
Transportation	\$ 2,956,783	\$ 2,801,888	\$ 2,816,555	\$ 3,222,997
Central	\$ 3,724,643	\$ 4,439,428	\$ 5,004,857	\$ 5,234,111
Athletics	\$ 1,118,387	\$ 1,167,023	\$ 1,135,835	\$ 1,244,793
Other	\$ 55,563	\$ 1,707	\$ 155,838	\$ 163,139
Community Services	\$ 15,619	\$ 9,288	\$ 8,421	\$ 9,099
Outgoing Transfers	\$ 1,482,749	\$ 578,287	\$ 168,852	\$ 262,076
<b>TOTAL APPROPRIATED GENERAL FUND</b>	<b>\$ 77,161,954</b>	<b>\$ 76,677,502</b>	<b>\$ 84,261,979</b>	<b>\$ 87,932,203</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 577,891</b>	<b>\$ 122,100</b>	<b>\$ 265,081</b>	<b>\$ 305,125</b>
<b>Transfer to Capital Projects Fund</b>	<b>\$ 371,821</b>	<b>100,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Addition to General Fund Balance</b>	<b>\$ 206,070</b>	<b>\$ 22,100</b>	<b>\$ 65,081</b>	<b>\$ 105,125</b>
<b>Beginning Fund Balance</b>	<b>\$ 11,238,260</b>	<b>\$ 11,238,260</b>	<b>\$ 11,444,330</b>	<b>\$ 11,509,411</b>
<b>Projected Ending Fund Balance - June 30</b>	<b>\$ 11,444,330</b>	<b>\$ 11,260,360</b>	<b>\$ 11,509,411</b>	<b>\$ 11,614,536</b>
<b>Projected Fund Balance % - June 30</b>	<b>16.79%</b>	<b>14.69%</b>	<b>13.66%</b>	<b>13.21%</b>

**Oxford Community Schools**  
**Fiscal Year 2022-23**  
**Capital Projects Fund Proposed Budget**  
**June 21, 2022**

*RESOLVED, that the Appropriation Act of Oxford Community Schools  
Capital Projects Fund for the fiscal year 2022-23 be adopted as follows:*

	Audited June 30, 2021	Original Budget June 30, 2022	Final Amended Budget June 30, 2022	Proposed Budget June 30, 2023
<b>REVENUES</b>				
Local (Includes Sinking Fund tax collections)	901,550	924,108		
Interest & Misc. revenue on Capital Projects Fund Proceeds		2,100	2,008,331	933,000
Interest on Sinking Fund Proceeds		1,750		
Interest on 2018 Bond Series I Proceeds				
Interest on 2019 Bond Series II Proceeds				
Interest on 2020 Bond Series III Proceeds		10,000	490	
<b>TOTAL REVENUES</b>	<b>901,550</b>	<b>937,958</b>	<b>2,008,821</b>	<b>933,000</b>
<b>EXPENDITURES</b>				
Capital Outlay - Fund 41		2,500,000	3,190,276	500,000
Sinking Fund - Fund 42		1,300,000	1,369,723	
Bond - 2018 Series I - Fund 44				
Bond - 2019 Series II - Fund 45				
Bond - 2020 Series III - Fund 46		9,626,928	6,529,836	
<b>TOTAL APPROPRIATED</b>	<b>-</b>	<b>13,426,928</b>	<b>11,089,835</b>	<b>500,000</b>
<b>Other Financing Sources</b>				
Transfers into Fund 41 (from General Fund)	500,000	100,000	200,000	200,000
Bond Proceeds - 2018 Series I				
Bond Proceeds - 2019 Series II				
Bond Proceeds - 2020 Series III				
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>500,000</b>	<b>100,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Other Financing Uses</b>				
Issuance Costs & Bond Expenditures- 2019 Bond Series II				
Issuance Costs & Bond Expenditures- 2020 Bond Series III				
<b>TOTAL OTHER FINANCING USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess Revenues over Expenditures	1,401,550	(11,893,131)	(9,081,014)	633,000
Beginning Fund Balance	12,831,237	(4,376,573)	14,732,787	5,651,773
Ending Fund Balance - June 30	14,732,787	(16,269,704)	5,651,773	6,284,773

**Resolution for Adoption by the Board of Education**  
**Oxford Community Schools**  
**Fiscal Year 2022-23 Proposed**  
**Debt Retirement Fund**  
**June 21, 2022**

**Resolved, that the Appropriation Act of Oxford Community Schools**  
**Debt Fund for the fiscal year 2022-23 be as follows:**

	Actual June 30, 2021	Original Budget June 30, 2022	Final Amended Budget June 30, 2022	Proposed Budget June 30, 2023
<b>REVENUES</b>				
Local	\$ 9,690,334	\$ 10,047,141	\$ 10,031,367	\$ 10,633,837
State	\$ 216,228	\$ 224,831	\$ 224,831	\$ 220,717
Federal	\$ 823,278	\$ 818,670	\$ 820,410	\$ 818,670
Other - SLRF Borrowing	\$ 7,475,221	\$ 7,848,489	\$ 7,832,457	\$ 1,023,704
<b>TOTAL REVENUES</b>	<b>\$ 18,205,061</b>	<b>\$ 18,939,131</b>	<b>\$ 18,909,065</b>	<b>\$ 12,696,928</b>
<b>EXPENDITURES</b>				
Redemption of Principal	\$ 11,820,000	\$ 13,348,846	\$ 12,195,000	\$ 7,648,846
Bond Interest	\$ 5,542,428	\$ 5,151,216	\$ 5,148,837	\$ 4,557,070
Fees & Miscellaneous	\$ 39,796	\$ 4,500	\$ 89,944	\$ 4,500
Transfer	-	-	-	-
<b>TOTAL APPROPRIATED</b>	<b>\$ 17,402,224</b>	<b>\$ 18,504,562</b>	<b>\$ 17,433,781</b>	<b>\$ 12,210,416</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 802,837</b>	<b>\$ 434,569</b>	<b>\$ 1,475,284</b>	<b>\$ 486,512</b>
<b>OTHER FINANCING SOURCES</b>				
Bond Proceeds	-		\$ 7,530,000	
Premium on Bond Issue	-		\$ 121,982	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>		<b>\$ 7,651,982</b>	
<b>OTHER FINANCING USES</b>				
Redemption of Principal - SBLF	-		\$ 7,526,249	
Issuance Costs	-		\$ 121,268	
Payment to Escrow	-		-	
<b>TOTAL OTHER FINANCING USES</b>	<b>-</b>		<b>\$ 7,647,517</b>	
<b>Beginning Fund Balance - June 30, 2021</b>	<b>\$ 7,956,830</b>	<b>\$ 8,719,569</b>	<b>\$ 8,759,667</b>	<b>\$ 10,239,416</b>
<b>Projected Ending Fund Balance - June 30, 2022</b>	<b>\$ 8,759,667</b>	<b>\$ 9,154,138</b>	<b>\$ 10,239,416</b>	<b>\$ 10,725,928</b>
<b>Projected Fund Balance % - June 30,2021</b>	<b>50.34%</b>	<b>49.47%</b>	<b>58.73%</b>	<b>87.84%</b>

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2022-23 Proposed**  
**Food Service Fund**  
**June 21, 2022**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Food Service Fund for the fiscal year 2022-23 be as follows:*

	<b>Audited</b>	<b>Original Budget</b>	<b>Final</b>	<b>Proposed Budget</b>
	<b>June 30, 2021</b>	<b>June 30, 2022</b>	<b>Amended Budget</b>	<b>June 30, 2023</b>
			<b>June 30, 2022</b>	
<b>REVENUES</b>				
Local	\$ 147,013	\$ 207,345	\$ 280,121	\$ 514,350
State	\$ 135,685	\$ 125,282	\$ 144,186	\$ 162,093
Federal	\$ 2,171,982	\$ 1,833,509	\$ 2,162,471	\$ 1,994,978
<b>TOTAL REVENUES</b>	<b>\$ 2,454,680</b>	<b>\$ 2,166,136</b>	<b>\$ 2,586,778</b>	<b>\$ 2,671,421</b>
<b>EXPENDITURES</b>	<b>2,124,951</b>	<b>2,153,357</b>	<b>2,278,685</b>	<b>2,621,065</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 329,729</b>	<b>\$ 12,779</b>	<b>\$ 308,093</b>	<b>\$ 50,356</b>
<b>Transfers Out</b>	<b>\$ (113,819)</b>		<b>(50,000)</b>	<b>(50,000)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 215,910</b>	<b>\$ 12,779</b>	<b>\$ 258,093</b>	<b>\$ 356</b>
<b>Beginning Fund Balance</b>	<b>\$ 341,014</b>	<b>\$ 566,594</b>	<b>\$ 556,924</b>	<b>\$ 815,017</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 556,924</b>	<b>\$ 579,373</b>	<b>\$ 815,017</b>	<b>\$ 815,373</b>
<b>Projected Fund Balance %</b>	<b>26.21%</b>	<b>26.75%</b>	<b>31.51%</b>	<b>30.52%</b>

**Resolution for Adoption by the Board of Education  
Oxford Community Schools  
Fiscal Year 2022-23 Proposed Budget  
Community Service (Child Care) Fund  
June 21, 2022**

**Resolved, that the Appropriations Act of Oxford Community Schools  
Community Service Fund for the fiscal year 2022-23 be adopted as follows:**

	Audited June 30, 2021	Original Budget June 30, 2022	Final Amended Budget June 30, 2022	Proposed Budget June 30, 2022
<b>REVENUES</b>				
Local	\$ 874,183	\$ 1,155,250	\$ 1,200,250	\$ 1,200,250
State	\$ 441,494	\$ 468,701	\$ 631,981	\$ 575,895
Federal	\$ 269,800	\$ -	\$ 554,155	\$ 600,000
Other	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 1,585,477</b>	<b>\$ 1,623,951</b>	<b>\$ 2,386,386</b>	<b>\$ 2,376,145</b>
<b>EXPENDITURES</b>	<b>\$ 1,411,554</b>	<b>\$ 1,614,385</b>	<b>\$ 2,030,629</b>	<b>\$ 2,347,424</b>
Excess Revenues over Expenditures	\$ 173,923	\$ 9,566	\$ 355,757	\$ 28,721
Beginning Fund Balance - June 30	\$ (107,754)	\$ 74,854	\$ 66,169	\$ 421,926
Projected Ending Fund Balance - June 30	\$ 66,169	\$ 84,420	\$ 421,926	\$ 450,647
Projected Fund Balance % - June 30	4.69%	5.23%	20.78%	19.20%

**Resolution for Adoption by the Board of Education  
Oxford Community Schools  
Fiscal Year 2022-23 Proposed  
Student Activity Fund  
June 21, 2022**

**Resolved, that the Appropriation Act of Oxford Community Schools  
Student Activity Fund for the fiscal year 2022-23 be as follows:**

	<b>Audited June 30, 2021</b>	<b>Original Budget June 30, 2022</b>	<b>Final Amended Budget June 30, 2022</b>	<b>Proposed Budget June 30, 2023</b>
<b>TOTAL REVENUES</b>	\$ 624,136	\$ 577,411	\$ 1,462,300	\$ 1,163,500
<b>TOTAL APPROPRIATED</b>	\$ 584,265	\$ 577,411	\$ 915,400	\$ 1,250,000
<b>Excess Revenues over Expenditures</b>	\$ 39,871	\$ 0	\$ 546,900	\$ (86,500)
<b>Beginning Fund Balance - June 30, 2020</b>	\$ 763,634	\$ -	\$ 803,505	\$ 1,350,405
<b>Projected Ending Fund Balance - June 30, 2021</b>	\$ 803,505	\$ 0	\$ 1,350,405	\$ 1,263,905
<b>Projected Fund Balance % - June 30,2020</b>	<b>137.52%</b>	<b>0.00%</b>	<b>147.52%</b>	<b>101.11%</b>