

**Oxford Community Schools
5 Year Projected Budget
General Fund
Fiscal Year 2024 - 2028**

	Audited June 30, 2023	FY24	FY25	FY26	FY27	FY28	
REVENUES							
Local Sources	\$ 6,190,019	\$ 6,845,943	A \$ 6,817,589	\$ 6,825,748	\$ 6,834,148	\$ 6,842,799	
State Sources	86,061,178	89,556,531	89,291,397	92,626,174	97,107,990	101,847,864	
Federal Sources	5,783,240	5,874,435	3,345,353	B 2,082,025	D 2,128,853	2,177,085	
Other Sources	5,346,849	5,273,635	6,539,650	C 6,506,987	6,514,543	6,522,326	
TOTAL REVENUES	\$ 103,381,286	\$ 107,550,544	\$ 105,993,989	\$ 108,040,934	\$ 112,585,534	\$ 117,390,074	
EXPENDITURES							
Instruction							
Basic Programs	\$ 48,370,456	\$ 50,995,106	\$ 52,793,757	\$ 54,998,798	\$ 57,392,217	\$ 60,101,228	
Added needs	9,003,768	10,069,611	E 10,793,295	11,272,650	11,782,196	12,317,139	
Supporting services							
Pupil	8,561,404	8,901,406	9,303,946	9,354,809	9,793,248	10,253,519	
Instructional	4,795,022	4,872,226	5,426,425	J 4,893,390	M 5,130,702	5,385,823	
General administration	3,497,688	2,843,087	F 1,313,205	K 1,349,363	1,387,195	1,431,553	
School administration	5,865,749	5,735,991	6,010,664	6,270,150	6,569,888	6,885,116	
Business	986,216	1,061,302	G 1,112,813	1,150,649	1,210,869	1,253,592	
Operations and maintenance	8,967,557	11,981,717	H 8,611,585	L 8,231,376	8,194,080	8,368,909	
Pupil transportation services	3,328,588	3,334,665	3,351,074	3,497,791	3,651,842	3,813,594	
Central	4,417,184	4,513,127	4,470,031	4,629,616	5,157,179	N 4,973,117	
Athletics	1,344,069	1,457,402	1,481,731	1,500,208	1,519,609	1,539,979	
Other	256,855	254,450	262,708	271,904	281,560	291,699	
Community services	81,992	124,895	I 127,685	130,559	133,519	136,568	
Debt Services (Leases)							
Principal	153,930	-	-	-	-	-	
Interest and fiscal charges	5,674	-	-	-	-	-	
TOTAL APPROPRIATED	\$ 99,636,152	\$ 106,144,985	\$ 105,058,919	\$ 107,551,263	\$ 112,204,104	\$ 116,751,836	
Excess Revenues over Expenditures	\$ 3,745,134	\$ 1,405,559	\$ 935,070	\$ 489,671	\$ 381,430	\$ 638,238	
OTHER FINANCING SOURCES (USES)							
Proceeds from issuance of leases	\$ 31,955	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance recoveries	6,012	-	-	-	-	-	
Transfers in (out)	(1,196,458)	(916,004)	O (338,800)	P 61,200	Q 61,200	61,200	
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,158,491)	\$ (916,004)	\$ (338,800)	\$ 61,200	\$ 61,200	\$ 61,200	
Net Revenues over Expenditures	2,586,643	489,555	596,270	550,871	442,630	699,438	
Restricted Surplus		489,555	489,555	489,555	489,555	489,555	
Unrestricted Net Revenues over Expenditures		\$ -	\$ 106,715	\$ 61,316	\$ (46,925)	\$ 209,883	
Beginning Fund Balance	\$ 14,274,669	5-year forecast - cumulative excess/deficit:				\$ 330,989	
Ending Fund Balance	\$ 16,861,312						

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2024-25 Proposed
Debt Retirement Fund
June 11, 2024

*Resolved, that the Appropriation Act of Oxford Community Schools
Debt Fund for the fiscal year 2024-25 be as follows:*

	Actual June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
REVENUES			
Local	\$ 10,896,210	\$ 10,776,579	\$ 12,328,152
State	218,488	242,158	198,325
Federal	820,410	828,293	818,670
Other - SLRF Borrowing	473,471	484,321	-
TOTAL REVENUES	\$ 12,408,579	\$ 12,331,351	\$ 13,345,147
EXPENDITURES			
Redemption of Principal	\$ 6,495,000	\$ 6,750,000	\$ 7,420,000
Principal Payment School Bond Loan	\$ -	\$ -	\$ 666,961
Bond Interest	4,557,067	4,284,438	3,982,788
Fees & Miscellaneous	7,726	8,601	4,500
Transfer	-	-	-
TOTAL APPROPRIATED	\$ 11,059,793	\$ 11,043,039	\$ 12,074,249
Excess Revenues over Expenditures	\$ 1,348,786	\$ 1,288,312	\$ 1,270,898
Beginning Fund Balance - June 30, 2023	\$ 10,207,339	\$ 11,556,125	\$ 12,844,437
Projected Ending Fund Balance - June 30, 2024	\$ 11,556,125	\$ 12,844,437	\$ 14,115,335
Projected Fund Balance % - June 30,2023	104.49%	116.31%	116.90%

NOTE: The Fund Balance at June 30, 2023 included deposits of \$10,906,522 to an escrow account for 2010B QSCB Debt

Oxford Community Schools
Fiscal Year 2024-25
Capital Projects Fund Proposed Budget
June 11, 2024

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Projects Fund for the fiscal year 2024-25 be adopted as follows:*

	Audited	Final	Proposed Budget
	June 30, 2023	Amended Budget June 30, 2024	June 30, 2025
REVENUES			
Local Sources	\$ 3,511	\$ 4,140	\$ 1,000
TOTAL REVENUES	\$ 3,511	\$ 4,140	\$ 1,000
EXPENDITURES			
Capital Outlay - Fund 41	\$ 188,544	\$ 3,983,774	\$ 2,630,008
TOTAL APPROPRIATED	\$ 188,544	\$ 3,983,774	\$ 2,630,008
Other Financing Sources			
Transfers into Fund 41 (from General Fund)	\$ 1,500,000	\$ 974,175	\$ 400,000
TOTAL OTHER FINANCING SOURCES	\$ 1,500,000	\$ 974,175	\$ 400,000
			-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -
Excess Revenues over Expenditures	\$ 1,314,967	\$ (3,005,459)	\$ (2,229,008)
Beginning Fund Balance	\$ 4,652,322	\$ 5,967,289	\$ 2,961,830
Ending Fund Balance - June 30	\$ 5,967,289	\$ 2,961,830	\$ 732,822

**Oxford Community Schools
Fiscal Year 2024-25
Sinking Fund Proposed Budget
June 11, 2024**

*RESOLVED, that the Appropriation Act of Oxford Community Schools
Capital Projects Fund for the fiscal year 2024-25 be adopted as follows:*

	Audited		Final		Proposed Budget
	June 30, 2023		Amended Budget		June 30, 2025
			June 30, 2024		
REVENUES					
Local Sources	\$ 967,330	\$	184		
TOTAL REVENUES	\$ 967,330	\$	184	\$	-
EXPENDITURES					
Capital Outlay - Fund 42	\$ 1,630,047	\$	559,938		
TOTAL APPROPRIATED	\$ 1,630,047	\$	559,938	\$	-
Other Financing Sources					
Transfers into Fund 42 (from General Fund)					
TOTAL OTHER FINANCING SOURCES	\$ -	\$	-	\$	-
				\$	-
TOTAL OTHER FINANCING USES	\$ -	\$	-	\$	-
Excess Revenues over Expenditures	\$ (662,717)	\$	(559,755)	\$	-
Beginning Fund Balance	\$ 1,222,472	\$	559,755	\$	0
Ending Fund Balance - June 30	\$ 559,755	\$	0	\$	0

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2024-25 Proposed
Child Care Fund
June 11, 2024

*Resolved, that the Appropriation Act of Oxford Community Schools
Child Care Fund for the fiscal year 2024-25 be as follows:*

	Audited June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
REVENUES			
Local	\$ 1,550,880	\$ 1,484,300	\$ 1,580,800
State	\$ 642,744	\$ 706,215	\$ 701,651
Federal	\$ 1,052,328	\$ -	\$ -
TOTAL REVENUES	\$ 3,245,952	\$ 2,190,515	\$ 2,282,451
EXPENDITURES	\$ 2,756,737	\$ 2,306,358	\$ 2,318,447
Excess Revenues over Expenditures	\$ 489,215	\$ (115,843)	\$ (35,996)
Transfers Out	\$ (193,211)	\$ -	\$ -
Net Change in Fund Balance	\$ 296,004	\$ (115,843)	\$ (35,996)
Beginning Fund Balance	\$ 460,356	\$ 756,360	\$ 640,517
Ending Fund Balance	\$ 756,360	\$ 640,517	\$ 604,521
Fund Balance %	27.44%	29.24%	26.49%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2024-25 Proposed
Food Service Fund
June 11, 2024

*Resolved, that the Appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2024-25 be as follows:*

	Audited	Final	Proposed Budget
	June 30, 2023	Amended Budget	June 30, 2025
		June 30, 2024	
REVENUES			
Local	\$ 1,374,972	\$ 1,415,348	\$ 1,258,480
State	\$ 126,381.00	\$ 458,064.00	\$ 476,300.00
Federal	\$ 1,440,004.00	\$ 1,682,861.60	\$ 1,673,514.60
TOTAL REVENUES	\$ 2,941,357	\$ 3,556,274	\$ 3,408,295
EXPENDITURES	3,015,641	3,412,883	3,899,477
Excess Revenues over Expenditures	\$ (74,284)	\$ 143,391	\$ (491,182)
Transfers Out	\$ (110,331)	(61,200)	(61,200)
Net Change in Fund Balance	\$ (184,615)	\$ 82,191	\$ (552,382)
Beginning Fund Balance	\$ 1,543,016	\$ 1,358,401	\$ 1,440,592
Ending Fund Balance	\$ 1,358,401	\$ 1,440,592	\$ 888,209
Fund Balance %	45.05%	40.51%	26.06%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2024-25 Proposed
Student Activity Fund
June 20, 2023

*Resolved, that the Appropriation Act of Oxford Community Schools
Student Activity Fund for the fiscal year 2024-25 be as follows:*

	Actual June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
TOTAL REVENUES	\$ 1,085,835	\$ 1,126,112	\$ 1,171,156
TOTAL APPROPRIATED	\$ 1,091,578	\$ 1,052,388	\$ 1,094,483
Excess Revenues over Expenditures	\$ (5,743)	\$ 73,724	\$ 76,673
NET CHANGE IN FUND BALANCE	\$ (5,743)	\$ 73,724	\$ 76,673
Beginning Fund Balance	\$ 1,130,678	\$ 1,124,935	\$ 1,198,659
Projected Ending Fund Balance	\$ 1,124,935	\$ 1,198,659	\$ 1,275,332
Projected Fund Balance % - June 30,20xx	103.06%	113.90%	116.52%