

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2024-25 Proposed**  
**Debt Retirement Fund**  
**June 11, 2024**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Debt Fund for the fiscal year 2024-25 be as follows:*

	Actual June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
<b>REVENUES</b>			
Local	\$ 10,896,210	\$ 10,776,579	\$ 12,328,152
State	218,488	242,158	198,325
Federal	820,410	828,293	818,670
Other - SLRF Borrowing	473,471	484,321	-
<b>TOTAL REVENUES</b>	<b>\$ 12,408,579</b>	<b>\$ 12,331,351</b>	<b>\$ 13,345,147</b>
<b>EXPENDITURES</b>			
Redemption of Principal	\$ 6,495,000	\$ 6,750,000	\$ 7,420,000
Principal Payment School Bond Loan	\$ -	\$ -	\$ 666,961
Bond Interest	4,557,067	4,284,438	3,982,788
Fees & Miscellaneous	7,726	8,601	4,500
Transfer	-	-	-
<b>TOTAL APPROPRIATED</b>	<b>\$ 11,059,793</b>	<b>\$ 11,043,039</b>	<b>\$ 12,074,249</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 1,348,786</b>	<b>\$ 1,288,312</b>	<b>\$ 1,270,898</b>
<b>Beginning Fund Balance - June 30, 2023</b>	<b>\$ 10,207,339</b>	<b>\$ 11,556,125</b>	<b>\$ 12,844,437</b>
<b>Projected Ending Fund Balance - June 30, 2024</b>	<b>\$ 11,556,125</b>	<b>\$ 12,844,437</b>	<b>\$ 14,115,335</b>
<b>Projected Fund Balance % - June 30,2023</b>	<b>104.49%</b>	<b>116.31%</b>	<b>116.90%</b>

**NOTE:** The Fund Balance at June 30, 2023 included deposits of \$10,906,522 to an escrow account for 2010B QSCB Debt

**Oxford Community Schools**  
**Fiscal Year 2024-25**  
**Capital Projects Fund Proposed Budget**  
**June 11, 2024**

*RESOLVED, that the Appropriation Act of Oxford Community Schools  
Capital Projects Fund for the fiscal year 2024-25 be adopted as follows:*

	Audited	Final	Proposed Budget
	June 30, 2023	Amended Budget June 30, 2024	June 30, 2025
<b>REVENUES</b>			
Local Sources	\$ 3,511	\$ 4,140	\$ 1,000
<b>TOTAL REVENUES</b>	<b>\$ 3,511</b>	<b>\$ 4,140</b>	<b>\$ 1,000</b>
<b>EXPENDITURES</b>			
Capital Outlay - Fund 41	\$ 188,544	\$ 3,983,774	\$ 2,630,008
<b>TOTAL APPROPRIATED</b>	<b>\$ 188,544</b>	<b>\$ 3,983,774</b>	<b>\$ 2,630,008</b>
<b>Other Financing Sources</b>			
Transfers into Fund 41 (from General Fund)	\$ 1,500,000	\$ 974,175	\$ 400,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 974,175</b>	<b>\$ 400,000</b>
			-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 1,314,967</b>	<b>\$ (3,005,459)</b>	<b>\$ (2,229,008)</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,652,322</b>	<b>\$ 5,967,289</b>	<b>\$ 2,961,830</b>
<b>Ending Fund Balance - June 30</b>	<b>\$ 5,967,289</b>	<b>\$ 2,961,830</b>	<b>\$ 732,822</b>

**Oxford Community Schools  
Fiscal Year 2024-25  
Sinking Fund Proposed Budget  
June 11, 2024**

*RESOLVED, that the Appropriation Act of Oxford Community Schools  
Capital Projects Fund for the fiscal year 2024-25 be adopted as follows:*

	Audited		Final		Proposed Budget
	June 30, 2023		Amended Budget		June 30, 2025
			June 30, 2024		
<b>REVENUES</b>					
Local Sources	\$ 967,330	\$	184		
<b>TOTAL REVENUES</b>	<b>\$ 967,330</b>	<b>\$</b>	<b>184</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES</b>					
Capital Outlay - Fund 42	\$ 1,630,047	\$	559,938		
<b>TOTAL APPROPRIATED</b>	<b>\$ 1,630,047</b>	<b>\$</b>	<b>559,938</b>	<b>\$</b>	<b>-</b>
<b>Other Financing Sources</b>					
Transfers into Fund 42 (from General Fund)					
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
				<b>\$</b>	<b>-</b>
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ (662,717)</b>	<b>\$</b>	<b>(559,755)</b>	<b>\$</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,222,472</b>	<b>\$</b>	<b>559,755</b>	<b>\$</b>	<b>0</b>
<b>Ending Fund Balance - June 30</b>	<b>\$ 559,755</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>0</b>

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2024-25 Proposed**  
**Child Care Fund**  
**June 11, 2024**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Child Care Fund for the fiscal year 2024-25 be as follows:*

	Audited June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
<b>REVENUES</b>			
Local	\$ 1,550,880	\$ 1,484,300	\$ 1,580,800
State	\$ 642,744	\$ 706,215	\$ 701,651
Federal	\$ 1,052,328	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 3,245,952</b>	<b>\$ 2,190,515</b>	<b>\$ 2,282,451</b>
<b>EXPENDITURES</b>	<b>\$ 2,756,737</b>	<b>\$ 2,306,358</b>	<b>\$ 2,318,447</b>
<b>Excess Revenues over Expenditures</b>	<b>\$ 489,215</b>	<b>\$ (115,843)</b>	<b>\$ (35,996)</b>
<b>Transfers Out</b>	<b>\$ (193,211)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 296,004</b>	<b>\$ (115,843)</b>	<b>\$ (35,996)</b>
<b>Beginning Fund Balance</b>	<b>\$ 460,356</b>	<b>\$ 756,360</b>	<b>\$ 640,517</b>
<b>Ending Fund Balance</b>	<b>\$ 756,360</b>	<b>\$ 640,517</b>	<b>\$ 604,521</b>
<b>Fund Balance %</b>	<b>27.44%</b>	<b>29.24%</b>	<b>26.49%</b>

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2024-25 Proposed**  
**Food Service Fund**  
**June 11, 2024**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Food Service Fund for the fiscal year 2024-25 be as follows:*

	Audited June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
<b>REVENUES</b>			
Local	\$ 1,374,972	\$ 1,415,348	\$ 1,258,480
State	\$ 126,381.00	\$ 458,064.00	\$ 476,300.00
Federal	\$ 1,440,004.00	\$ 1,682,861.60	\$ 1,673,514.60
<b>TOTAL REVENUES</b>	<b>\$ 2,941,357</b>	<b>\$ 3,556,274</b>	<b>\$ 3,408,295</b>
<b>EXPENDITURES</b>	<b>3,015,641</b>	<b>3,412,883</b>	<b>3,899,477</b>
<b>Excess Revenues over Expenditures</b>	\$ (74,284)	\$ 143,391	\$ (491,182)
<b>Transfers Out</b>	\$ (110,331)	(61,200)	(61,200)
<b>Net Change in Fund Balance</b>	\$ (184,615)	\$ 82,191	\$ (552,382)
<b>Beginning Fund Balance</b>	\$ 1,543,016	\$ 1,358,401	\$ 1,440,592
<b>Ending Fund Balance</b>	<b>\$ 1,358,401</b>	<b>\$ 1,440,592</b>	<b>\$ 888,209</b>
<b>Fund Balance %</b>	<b>45.05%</b>	<b>40.51%</b>	<b>26.06%</b>

*Resolution for Adoption by the Board of Education*  
**Oxford Community Schools**  
**Fiscal Year 2024-25 Proposed**  
**Student Activity Fund**  
**June 20, 2023**

*Resolved, that the Appropriation Act of Oxford Community Schools  
Student Activity Fund for the fiscal year 2024-25 be as follows:*

	Actual June 30, 2023	Final Amended Budget June 30, 2024	Proposed Budget June 30, 2025
TOTAL REVENUES	\$ 1,085,835	\$ 1,126,112	\$ 1,171,156
TOTAL APPROPRIATED	\$ 1,091,578	\$ 1,052,388	\$ 1,094,483
Excess Revenues over Expenditures	\$ (5,743)	\$ 73,724	\$ 76,673
NET CHANGE IN FUND BALANCE	\$ (5,743)	\$ 73,724	\$ 76,673
Beginning Fund Balance	\$ 1,130,678	\$ 1,124,935	\$ 1,198,659
Projected Ending Fund Balance	\$ 1,124,935	\$ 1,198,659	\$ 1,275,332
Projected Fund Balance % - June 30,20xx	103.06%	113.90%	116.52%