



OXFORD COMMUNITY SCHOOLS

BUDGET FINAL AMENDMENT

FISCAL YEAR 2024-25

Effective June 24, 2025



WHERE THE GLOBE IS OUR CAMPUS

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OXFORD COMMUNITY SCHOOLS

Budget Final Amendment - Fiscal Year 2024-25

EXECUTIVE SUMMARY

(As Presented by Fund)

FUNDING SOURCE OVERVIEW INFORMATION:

Operational funding for Oxford Community Schools is categorized into five broad revenue sources. The five types of revenue sources are local source, state source, federal source, payments from other public schools and other financing source revenues. Local source revenues include locally levied property taxes, program-based fees, and investment revenues. State source revenues include state aid foundation allowance funds, state categorical funding, and other state funded grants. Federal source revenues are comprised of federally issued grants. Payments from other public schools & governmental entities include public school tuition, ISD collected millage passthrough taxes, and Medicaid related revenue. Other financing source revenue examples include operating transfers between funds, indirect revenues, bond proceeds and fund modifications.

EXPENDITURE OVERVIEW INFORMATION:

Operational expenditures fall into three broad function-based categories as defined by the Michigan Public School Accounting Manual. The first category is Instruction. Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupil. The second category is Support Services. Support Services are services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree community service. Support services exist as adjuncts for the fulfillment of the objectives of instruction. The third category is Community Services. Community Services consist of those activities that are not directly related to providing education for pupils in a school system. Examples would include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, and programs of custody and care of children, and community welfare activities. Each category of function-based expenditure is further broken down into seven additional cost pools. These include salary & wages, fringe benefits, purchased services, supplies & materials, capital outlay, other expenditures, and outgoing transfers.

WHAT'S NEW?

The “What’s New?” section of this document highlights significant additions, reductions or other changes pertaining to budgetary, financial, and operational structural changes for the district. The following pages will include but are not limited to, fund specific information and data related to the following:

- State aid categorical section 147g MPSERS Employee Healthcare Reimbursement revenue and offsetting expenditure budgets have been adjusted reflecting this year’s district allocation of \$860,038. Amendment-1 did not reflect any revenue or expenditures for section 147g based on the unknown nature of the funding at the time of Amend-1. Offsetting section 147g MPSERS expenditures have been adjusted in multiple functional expenditure budgets. Salary and wage expenditures drive the allocation of the offsetting expenditure. Larger allocations of this cost are recognized in the "Basic Programs and Added Needs" functions because of the concentrations of professional salaries contained in these areas.
- Revenue and expenditure budgets have been adjusted to reflect insurable events occurring during the fiscal year. These adjustments incorporate estimated losses and anticipated insurance reimbursements that were not included in Amendment-1.
- The General Fund’s budgeted operating surplus decreases by \$(35,834) to \$121,985. The General Fund’s fund balance is budgeted to be 16.5% of total budgeted expenditures.
- This amendment adjusts multiple funds’ operating revenue and expenditure budgets including the General Fund, Community Services Fund, Food Service Fund, Capital Projects Fund.

FUND BALANCE BUDGET CHANGES:

General Fund:

The amended budget establishes an operating surplus of \$121,985 which is a decrease of \$(35,834) from the Amendment-1. The Fund Balance chart below depicts the change process in this amendment. The Final Amendment projected total fund balance represents 16.5% of total budgeted gross expenditures. The total amended ending fund balance is budgeted at \$17,315,523.

	<u>Amend-1 Budget</u>	<u>Final Amend Budget</u>
Beginning Fund Balance:	\$17,193,538	\$17,193,538
Change in Fund Balance:	<u>\$157,819</u>	<u>\$121,985</u>
Total Fund Balance:	\$17,351,357	\$17,315,523

REVENUE BUDGET CHANGES:

During any fiscal year, the district's funds will experience several revenue budget changes. With respect to this "Executive Summary" document and the analysis that has gone into it, we will be presenting discussion on the "significant" budget changes. We continue to define "significant" to mean a change in the revenue line-item total of \$100,000 or more. In addition to the "significant" budget changes, items of particular interest may also be presented regardless of the magnitude of the change.

General Fund (11 – 19):

The General Fund revenue budget increased by a net \$1,521,736 or 1.47%. The new total revenue budget is \$104,766,008. The following information represents the breakdown of the significant changes by revenue source for the General Fund.

Local Sources:

Local Source revenue has decreased by a net \$(172,846) to \$6,678,560. Local Source revenue represents 6.37% of the total General Fund revenue.

State Sources:

State Source revenue has increased by a net \$657,766 to \$87,314,806. State Source revenue represents 83.34% of the total General Fund revenue. The net change in revenue is due to recognition of 147g MPERS Employee Healthcare Reimbursement pass through revenue, prior year adjustment for Special Ed Sec 51c categorical allocation, and fluctuation in the General Fund's other categorical revenue sources

Federal Sources:

Federal Source revenue has increased by a net \$13,100 to \$3,051,883. Federal Source revenue represents 2.91% of General Fund revenue. The net increase is due to final spend-out of grants such as ESSER and AEAP and change in multiple other federal grant revenue sources.

Other Sources:

Other Source revenues have increased by a net \$1,023,716 to \$7,720,759. Other Source revenue represents 7.37% of the total General Fund revenue. The net increase in the revenue budgets primarily reflects an increase in estimated reimbursements from insurable events.

EXPENDITURE BUDGET CHANGES:

During any fiscal year the district's funds will experience several expenditure budget changes. With respect to this "Executive Summary" document and the analysis that has gone into it, we will be presenting discussion on the "significant" budget changes. We continue to define "significant" to mean a change in the expenditure line-item total of \$100,000 or more. In addition to the "significant" budget changes, items of particular interest may also be presented regardless of the magnitude of the change.

General Fund (11 – 19):

Total budgeted expenditures and operating transfers have increased by a net \$1,557,570 to a new total budget of \$104,644,023. The following information represents the breakdown of significant expenditure budget changes for the General Fund.

Instruction – Basic Programs & Added Needs:

The Instruction Basic Programs & Added Needs functional expenditure budgets have decreased by a net \$(1,245,728) to \$61,600,241. State aid categorical section 147g MPSERS Employee Healthcare Reimbursement revenue and offsetting expenditure budgets have been adjusted reflecting this year’s district allocation of \$860,038. Amendment-1 did not reflect any revenue or expenditures for section 147g based on the unknown nature of the funding at the time of Amend-1. Offsetting section 147g MPSERS expenditures have been adjusted in multiple functional expenditure budgets. Salary and wage expenditures drive the allocation of the offsetting expenditure.

Support Services – Pupil Support Services:

The Pupil Support Services functional expenditure budgets have decreased by a net \$(11,214) to \$8,795,659.

Support Services – Instruction Staff Support Services:

The Instruction Staff Support Services functional expenditure budgets have increased by a net \$457,235 to \$4,982,691. The net increase primarily reflects staffing changes and cost adjustments including section 147g changes; Net wage, retirement and FICA changes reflecting district midyear adjustments; and re-allocated grant funded expenditures plus multiple other expenditure line-item minor adjustments.

General Administration:

The General Administration functional expenditure budgets have increased by a net \$26,037 to \$1,519,278.

School Administration:

The School Administration functional expenditure budgets have increased by a net \$233,876 to \$5,832,000. The net increase primarily reflects staffing changes and cost adjustments including section 147g changes; Net wage, retirement and FICA changes reflecting district midyear adjustments; and re-allocated grant funded expenditures plus multiple other expenditure line-item minor adjustments.

Business Services:

The Business Services functional expenditure budgets have decreased by a net \$(50,515) to \$1,139,821.

Operations & Maintenance:

The Operations & Maintenance functional expenditure budgets have increased by a net \$1,157,303 to \$9,727,273. The net increase primarily reflects an increase in estimated expenditures from insurable events.

Transportation Services:

The Transportation Services functional expenditure budgets have increased by a net \$601,881 to \$4,046,326. The net increase primarily reflects fluctuations in grant funding and categorical allocations.

Central Services:

The Central Services functional expenditure budgets have increased by a net \$495,419 to \$4,634,277. The net increase primarily reflects staffing changes and cost adjustments including section 147g changes; Net wage, retirement and FICA changes reflecting district midyear adjustments; and re-allocated grant funded expenditures plus multiple other expenditure line-item minor adjustments.

Athletic Activities:

The Athletic Activities functional expenditure budgets have increased by a net of \$11,320 to \$1,443,191

Other Support Services:

The Other Support Services functional expenditure budgets have increased by a net of \$17,120 to \$332,694

Community Services:

The Community Services functional expenditure budgets have increased by a net of \$25,836 to \$201,572

Other District Funds in this Amendment:

The following District funds' revenue and expenditure budgets have been adjusted to reflect year-end final expectations:

- Community Services Special Revenue Fund – 23
 - Revenue increased by \$17,275 to a revised budget of \$2,616,793
 - Expenditures decreased by \$(61,434) to a revised budget of \$2,462,070
 - Estimated ending fund balance of \$478,468
 - The Community Services Fund revenue and expenditure budgets have been adjusted to reflect our current expectations.

- Food Service Special Revenue Fund – 25
 - Revenue decreased by \$(42,900) to a revised budget of \$3,400,623
 - Expenditures decreased by \$(317,152) to a revised budget of \$4,037,325
 - Estimated ending fund balance of \$559,020
 - The Food Service Fund revenue and expenditure budgets have been adjusted to reflect our current expectations.

- Capital Projects Fund – 41
 - Revenue budget remains steady at \$556,000
 - Expenditures decreased by \$(76,519) to a revised budget of \$2,645,653
 - Estimated ending fund balance of \$304,927
 - The Capital Projects Fund revenue and expenditure budgets have been adjusted to reflect our current expectations.

- Debt Services Fund – 32-36
 - Revenue increased by \$519,473 to a revised budget of \$13,864,620
 - Expenditures increased by \$4,400 to a revised budget of \$11,411,688
 - Estimated ending fund balance of \$15,570,546
 - The Debt Services Fund revenue and expenditure budgets have been adjusted to reflect our current expectations.



Oxford Community Schools General Fund (11 - 16)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

	<u>Amendment-1 Feb-25</u>	<u>Proposed Changes</u>	<u>Final Amend Jun-25</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Revenue	\$ 6,851,406	(172,846)	\$ 6,678,560	-2.52%	A
State Revenue	86,657,040	657,766	87,314,806	0.76%	B
Federal Revenue	3,038,783	13,100	3,051,883	0.43%	
Other Revenue	6,697,043	1,023,716	7,720,759	15.29%	C
TOTAL REVENUE	<u>103,244,272</u>	<u>1,521,736</u>	<u>104,766,008</u>	<u>1.47%</u>	
EXPENDITURES					
<u>Instruction</u>					
Basic Programs	\$ 51,728,380	(718,651)	\$ 51,009,729	-1.39%	D, E, F
Added Needs	11,117,589	(527,077)	10,590,512	-4.74%	D, E, F
SUB TOTAL	62,845,969	(1,245,728)	61,600,241	-1.98%	
<u>Support Services</u>					
Pupil Support Services	\$ 8,806,873	(11,214)	\$ 8,795,659	-0.13%	
Instructional Staff Support Services:	4,525,456	457,235	4,982,691	10.10%	D, F
General Administration	1,493,241	26,037	1,519,278	1.74%	
School Administration	5,598,124	233,876	5,832,000	4.18%	D, F
Business Services	1,190,336	(50,515)	1,139,821	-4.24%	
Operations and Maintenance	8,569,970	1,157,303	9,727,273	13.50%	D, G
Transportation Services	3,444,445	601,881	4,046,326	17.47%	D, F
Central	4,138,858	495,419	4,634,277	11.97%	D, F
Athletic Activities	1,431,871	11,320	1,443,191	0.79%	
Other Support Services	315,574	17,120	332,694	5.43%	
Community Services	175,736	25,836	201,572	14.70%	
SUB TOTAL	39,690,484	2,964,298	42,654,782	7.47%	
OPERATING TRANSFERS-OUT					
Transfers In	(275,000)	(36,000)	(311,000)	13.09%	
Transfers Out	825,000	(125,000)	700,000	-15.15%	H
TOTAL TRANSFERS	550,000	(161,000)	389,000	-29.27%	
TOTAL EXPENDITURES	<u>103,086,453</u>	<u>1,557,570</u>	<u>104,644,023</u>	<u>1.51%</u>	
Revenues Over/	<u>157,819</u>	<u>(35,834)</u>	<u>121,985</u>	<u>-22.71%</u>	
Beginning Fund Balance	17,193,538	-	17,193,538	0.00%	
Ending Fund Balance	<u>17,351,357</u>	<u>(35,834)</u>	<u>17,315,523</u>	<u>-0.21%</u>	
Fund Balance as a % of Expenditures	<u>16.8%</u>		<u>16.5%</u>		

Explanations for amendments greater than \$100,000 are on attached sheet



Oxford Community Schools General Fund (11 - 16)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

Explanations are provided below for amendments by function resulting in a net increase or decrease

A	The net decrease of \$(172,846) in the Local Source revenue budgets primarily reflects a decrease in the property tax revenue budget reflecting the May State Aid Status report's district taxable value figures.
B	The net increase of \$657,766 in the State Source revenue budget primarily reflects 1) Recognition of 147g MPERS Employee Healthcare Reimbursement pass through revenue of \$860,037; 2) Prior year adjustment for Special Ed Sec. 51c categorical allocation of \$(473,680); 3) Fluctuation in the General Fund's other categorical revenue sources
C	The net increase of \$1,023,716 in the Other Source revenue budget primarily reflects an increase of \$1,000,000 in estimated reimbursements from insurable events
D	Section 147g MPERS Employee Healthcare Reimbursement funding has been integrated throughout the budget, with corresponding revenue and expenditure adjustments made across multiple budget lines.
E	The net decrease in these categories primarily reflects 1) Vacant positions at the time of Amendment-1 were subsequently filled with less expensive personnel and remained vacant for a period beyond initial projections 2) Fluctuation in costs associated with software license for virtual students
F	The net change in these categories reflects fluctuations in grant funding and categorical program allocations
G	The net change in this category reflects higher expenditures resulting from insurable events
H	The net change in Transfers In/Out reflect fluctuation in transfers out to Capital Projects Fund.
General Note	Included in the General Fund budget, impacting multiple functional expenditure budgets, are the corresponding section 147c and 147g state pass-through categorical changes expenditures. Those functional budgets with higher concentrations of wages will carry a larger amount of the 147c and 147g corresponding expenditure changes.
	All other revenues and expenditures have been reviewed and adjusted to reflect our year end expectations



Oxford Community Schools Debt Service Funds (32 - 36)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

	<u>Amendment-1 Feb-25</u>	<u>Proposed Changes</u>	<u>Final Amend Jun-25</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Source	12,328,152	471,848	12,800,000	3.83%	
State Source	198,325	47,625	245,950	24.01%	
Federal Source	818,670	-	818,670	0.00%	
Other	-	-	-	0.00%	
TOTAL REVENUE	<u>13,345,147</u>	<u>519,473</u>	<u>13,864,620</u>	<u>3.89%</u>	A
EXPENDITURES					
Redemption of Principal	7,420,000	-	7,420,000	0.00%	
Bond Interest	3,982,788	-	3,982,788	0.00%	
Dues/Fees/Other	4,500	4,400	8,900	97.78%	
TOTAL DEBT SERVICE	<u>11,407,288</u>	<u>4,400</u>	<u>11,411,688</u>	<u>0.04%</u>	A
OTHER FINANCING SOURCES (USES)					
School Bond Loan Funds- Source	-	-	-	0.00%	
School Bond Loan Funds - Uses	(666,961)	666,961	-	-100.00%	
Face value of debt issued	-	-	-	0.00%	
Premium on debt issued	-	-	-	0.00%	
TOTAL SOURCES (USES)	<u>(666,961)</u>	<u>666,961</u>	<u>-</u>	<u>-100.00%</u>	A
Revenues Over/(Under) Expenditures	<u>1,270,898</u>	<u>515,073</u>	<u>2,452,932</u>	<u>40.53%</u>	A
Beginning Fund Balance	<u>12,844,437</u>	<u>443,087</u>	<u>13,287,524</u>	<u>3.45%</u>	
Ending Fund Balance	<u>14,115,335</u>	<u>958,160</u>	<u>15,740,456</u>	<u>6.79%</u>	

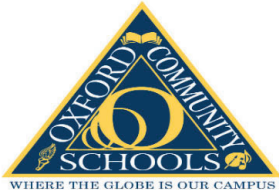


Oxford Community Schools Debt Service Funds (32 - 36)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

Explanations are provided below for any significant amendments

A	The Debt Service Fund revenue and expenditure budgets have been revised to reflect expected year end final actual revenues and expenditures.
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Oxford Community Schools Capital Projects Fund (41)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

	<u>Amend-1 Budget</u>	<u>Proposed Changes</u>	<u>Final Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	556,000	-	556,000	0.00%	
Total Revenues	<u>556,000</u>	<u>-</u>	<u>556,000</u>	<u>0.00%</u>	
EXPENDITURES					
Purchased Services	93,013	15,849	108,862	14.56%	
Capital Outlay	2,629,159	(92,368)	2,536,791	-3.64%	
Dues and Fees	-	-	-	0.00%	
Other	-	-	-	0.00%	
TOTAL EXPENDITURES	<u>2,722,172</u>	<u>(76,519)</u>	<u>2,645,653</u>	<u>100.00%</u>	
OPERATING TRANSFERS					
Transfers In	<u>825,000</u>	<u>(125,000)</u>	<u>700,000</u>	<u>-17.86%</u>	A
TOTAL OTHER FINANCING SOURCES (USES)					
	<u>825,000</u>	<u>(125,000)</u>	<u>700,000</u>	<u>100.00%</u>	
Revenues Over/(Under) Expenditures	<u>(1,341,172)</u>	<u>(48,481)</u>	<u>(1,389,653)</u>	<u>3.49%</u>	
Beginning Fund Balance	<u>1,694,580</u>	<u>-</u>	<u>1,694,580</u>	<u>0.00%</u>	
Ending Total Fund Balance	<u>353,408</u>	<u>(48,481)</u>	<u>304,927</u>	<u>-15.90%</u>	



Oxford Community Schools Capital Projects Fund (41)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

Explanations are provided below for any significant amendments

A	The net decrease of \$(125,000) in Operating Transfers reflects an decreased amount budgeted in the General Fund to be transferred into Capital Project to fund ongoing district needs
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Oxford Community Schools Community Services Fund (23)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

	<u>Amendment-1 Feb-25</u>	<u>Proposed Changes</u>	<u>Final Amend Jun-25</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	1,201,000	104,475	1,305,475	8.70%	A
State Sources	1,398,518	(87,200)	1,311,318	-6.24%	
Federal Sources	-	-	-	0.00%	
TOTAL REVENUE	<u>2,599,518</u>	<u>17,275</u>	<u>2,616,793</u>	<u>0.66%</u>	
EXPENDITURES					
Salaries	1,446,891	(57,340)	1,389,551	-3.96%	
Benefits	841,563	(22,507)	819,056	-2.67%	
Purchased Services	54,381	(5,181)	49,200	-9.53%	
Supplies	85,702	18,460	104,162	21.54%	
Capital Outlay and Other	94,967	5,134	100,101	5.41%	
TOTAL EXPENDITURES	<u>2,523,504</u>	<u>(61,434)</u>	<u>2,462,070</u>	<u>-2.43%</u>	
OUTGOING TRANSFERS					
General Fund - Indirect Costs	150,000	-	150,000	100.00%	
TOTAL TRANSFERS	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>100.00%</u>	
TOTAL EXPENDITURES	<u>2,673,504</u>	<u>(61,434)</u>	<u>2,612,070</u>	<u>-2.30%</u>	
Revenues Over/(Under) Expenditures	<u>(73,986)</u>	<u>78,709</u>	<u>4,723</u>	<u>-106.38%</u>	
Beginning Fund Balance	<u>473,745</u>	<u>-</u>	<u>473,745</u>	<u>0.00%</u>	
Ending Fund Balance	<u>399,759</u>	<u>78,709</u>	<u>478,468</u>	<u>19.69%</u>	



Oxford Community Schools Community Services Fund (23)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

Explanations are provided below for any significant amendments

A	The net increase of \$104,475 in the Local Source revenue budget primarily reflects our year end expectations of tuition revenue received from families.
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Oxford Community Schools Food Services Fund (25)

Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

	<u>Amendment-1 Feb-25</u>	<u>Proposed Changes</u>	<u>Final Amend Jun-25</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
Local Sources	476,300	(32,890)	443,410	-6.91%	
State Sources	1,708,743	34,856	1,743,599	2.04%	
Federal Sources	1,258,480	(44,866)	1,213,614	-3.57%	
TOTAL REVENUE	<u>3,443,523</u>	<u>(42,900)</u>	<u>3,400,623</u>	<u>-1.25%</u>	
EXPENDITURES					
Salaries	768,147	33,976	802,123	4.42%	
Benefits	460,030	15,363	475,393	3.34%	
Purchased Services	117,000	18,279	135,279	15.62%	
Supplies	2,111,800	(64,635)	2,047,165	-3.06%	
Capital Outlay	890,000	(322,635)	567,365	-36.25%	A
Other	7,500	2,500	10,000	33.33%	
TOTAL FOOD SERVICE	<u>4,354,477</u>	<u>(317,152)</u>	<u>4,037,325</u>	<u>-7.28%</u>	
OUTGOING TRANSFERS					
General Fund	125,000	36,000	161,000	28.80%	
TOTAL TRANSFERS	<u>125,000</u>	<u>36,000</u>	<u>161,000</u>	<u>28.80%</u>	
TOTAL EXPENDITURES	<u>4,479,477</u>	<u>(281,152)</u>	<u>4,198,325</u>	<u>-6.28%</u>	
Revenues Over/(Under) Expenditures	<u>(1,035,954)</u>	<u>238,252</u>	<u>(797,702)</u>	<u>-23.00%</u>	
Beginning Fund Balance	<u>1,356,722</u>	<u>-</u>	<u>1,356,722</u>	<u>0.00%</u>	
Ending Fund Balance	<u>320,768</u>	<u>238,252</u>	<u>559,020</u>	<u>74.28%</u>	



Oxford Community Schools Food Services Fund (25) Fiscal Year 2024-25 Final Budget Amendment - June 24, 2025

Explanations are provided below for any significant amendments

A	The net decrease in Capital Outlay reflects the year to date costs of the kitchen renovation project at OEIC by June 30th, resulting in lower actual costs than originally budgeted
GENERAL NOTE	All other revenues and expenditures have been reviewed and adjusted to reflect our year end expectations