

OXFORD COMMUNITY SCHOOLS

Enterprise Wide Budgetary Information Fiscal Year 2025-26

Executive Summary and Budget Development Assumptions



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The Uniform Budgeting and Accounting Act requires that the district's budget sets forth a statement of the total number of mills of ad valorem property taxes to be levied and the purpose for which the millage is levied. For fiscal year 2025-26, the school district will levy tax mills and generate estimated tax revenue as follows:

<u>Tax Base</u>	<u>Purpose</u>	<u>Mills Levied</u>	<u>Est. Tax Revenue</u>
Non-Homestead	General Operating	17.3155	\$ 6,382,030
All Properties	Debt Retirement	7.9000	\$ 13,012,798

Oxford Community Schools Overview

Oxford Community Schools is one of 537 Local Educational Authorities (LEA) in the State of Michigan. LEA's are more commonly referred to as local school districts. Oxford Community Schools covers an area of approximately 77 square miles and is located in Oakland and Lapeer Counties. It is comprised of the Villages of Oxford and Leonard plus portions of Addison, Brandon, Oxford, Dryden, Hadley, and Metamora townships. The district is located in primarily residential and rural areas. The first schoolhouse operated in Oxford Township around 1837. In 1847 a frame building took its place. The school district is currently comprised of five elementary schools, Oxford Middle School, Oxford High School, Oxford Education & Innovation Campus, Oxford Early Learning Center, the Transportation depot and the Maintenance facility. Our district currently serves approximately 7,430 full time equivalent students. Oxford Community Schools is an autonomous, tax-supported public school district governed by Michigan General School Law. The governing body of the district is the Board of Education. The Board of Education consists of seven elected members at large for over-lapping terms. The Board of Education is responsible for the selection of the Superintendent of Schools, sets policies, develops long-range goals, acts upon recommendations of the Superintendent, and adopts and periodically amends the operating budget in accordance with governing laws.

Our Vision

Empowering Learners. Building Community. Inspiring Futures.

Our Mission

Providing a supportive, safe, and opportunity-rich educational experience that fosters belonging, builds self-empowerment, and prepares learners to contribute to a connected community.

Our Core Values

- Empowerment
- Belonging
- Innovation
- Integrity

What we do

Oxford Community Schools provides comprehensive educational programming and services for our students including Pre-K, all day kindergarten, innovative primary and secondary, and special education programming. Additionally, the district provides comprehensive student athletics, music, band, and intramural programming.

OCS Instructional Programs, Services & Other Points of Pride

- Early Childhood programming that provides enriching experiences for each child. The pre-kindergarten program is carefully aligned with our kindergarten curriculum to ensure a solid learning foundation.
- Elementary neighborhood schools where students attend with those children that are their neighbors and playmates.
- All our schools are State of Michigan accredited and adhere to State academic guidelines.
- Middle School students develop new areas of interest through a variety of exploratory and elective classes addressing language, art, technology and computer applications, life management and physical education.
- Oxford High School offers a student-centered program for students in grades 9 through 12 and offers a broad based curriculum with numerous options for all students.
- The Oxford High School facility offers a state-of-the-art auditorium, field house, and natatorium for students and community.
- The Oxford Bridges high school program provides students with an environment that is safe, structured, and committed to student success. Our goal is to be an exemplary alternative learning environment to the traditional high school setting.
- The district offers a wide range of clubs, team and individual sports programs, and intramural and extracurricular activities.

Our Economic Environment & District Forward Planning

Our Board of Education and Administration consider many factors when setting the district's fiscal year 2025-26 (July 1, 2025 - June 30, 2026) operating budgets. One of the most important factors affecting the budgets is the economic condition of the State of Michigan. The fiscal year 2025-26 budgets will be adopted prior to June 30, 2025, and be in effect July 1, 2025. Budgets are based on estimated pupil enrollment, property tax revenues, state aid funding assumptions, and grant awards. State law requires the District to amend the budget if actual District resources are not sufficient to fund original appropriations. Since the District's revenue is primarily dependent on property taxes, state aid funding and therefore the health of the State's School Aid Fund (SAF), the actual revenue received depends on the State's economic conditions, continued stability in the tax base and the State's ability to collect revenues to fund its appropriations to school districts. In recent years, the School Aid Fund has been under legislative and economic stress. In the past, the State of Michigan has issued several executive orders, prorating, and reducing, mid-year, the State's funding commitment to Public School Districts. Our Board of Education and Administration are profoundly aware of the deleterious impact the State's economy and recent legislative decisions have had on the State's School Aid Fund. The district's strategic planning goals direct us, in a continuously improving way, to focus, refocus and develop new resources in a manner that directly benefits our student's educational experience.

Budget Policy, Development and Management Process

Oxford Community Schools' Budgets and Truth in Budgeting/Taxation Hearings policy directs, authorizes and holds responsible the Superintendent (and their designee) for the planning, preparation, and execution of the district's annual operating budgets. The budget documents represent the numerical representation of the district's curriculum programming and operational priorities. The Board of Education authorizes and funds the operating budgets according to approved district policies, procedures and laws of the State of Michigan. The Board of Education conducts budget hearings and a budget adoption process in accordance with State law. Changes to the original annual operating budgets shall be documented to maintain accurate working budgets and shall be presented through the budget amendment process up to three times each fiscal year for the Board of Education review and approval.

Significant Budget Policy

Oxford Community Schools' budget policy directs, authorizes, and holds the Superintendent and designee responsible for the planning, preparation, and execution of the district's annual operating budgets in accordance with State law. The district's significant budget process, policy and the complete citations are presented below:

Budget Development Process

Budgeting for a public school district is the process of allocating limited resources to the various educational expenditure priorities of the district. The general appropriations act, or school board adopted budget, represents the legal authority for the school district's administration to spend money. The school board's vote to adopt the budget implies that a set of decisions has been made to allocate the district's limited resources to pay, or not pay, for a certain set of educational items or services. Our budget development process operates on a continuous improvement basis. For the district's budget preparation to proceed in an orderly fashion, the Superintendent (or designee) annually establishes a budget development calendar. Budget documents, as released each year, will include all accounting presentations and operational changes. Accordingly, the proposed new fiscal year budget documents reflect all changes made to our general ledger reporting structure as done to maintain compliance with the Michigan Public Schools Accounting Manual (Bulletin 1022).

Significant Legal Requirements

Compliance to the following Public Acts and Michigan Compiled Laws:

1. Uniform Budgeting and Accounting Act – Public Act 2 of 1968
2. The General Property Tax Act - Public Act 206 of 1893 (MCL 211.24e)
3. Local Government Fiscal Responsibility - PA 72 of 1990
4. Revised Municipal Finance Act – PA34 2001
5. Budget Hearings of Local Governments – PA 43 of 1963 (MCL 141.412)
6. The Revised School Code - PA 451 of 1976
7. The State School Aid Act - PA of 1979
8. The Michigan School Accounting Manual (Bulletin 1022)

These Public Acts require all school districts to prepare budgets for their funds, which account for the operations of the school district; however, fiduciary funds are not required to be budgeted. The budgets are prepared in accordance with generally accepted accounting principles and a specific uniform chart of accounts established by the State of Michigan. The Michigan School Accounting Manual (Bulletin 1022) serves as a mandatory guide to the uniform classification and recording of accounting transactions for Michigan public school districts. Budgets must be approved and adopted no later than June 30 for the fiscal year beginning July 1 and ending June 30 of the subsequent year. Prior to adoption, the Board must conduct a public hearing and make the budget available for review as well as provide notice of the hearing in accordance with law. Formal adoption of the budget is accomplished through a general appropriations resolution approved by the Board of Education which sets forth the amounts to defray the expenditures, presented by function, in each fund and meet the liabilities of the school district as well as a statement of estimated revenues.

The Michigan Public School Accounting Manual (Bulletin 1022)

The *Michigan Public School Accounting Manual (Bulletin 1022)* was adopted in 1963 with major revisions in 1976, 1988, and 2004. It conforms to the 2003 federal *Financial Accounting for Local and State School Systems*. The *Bulletin 1022's* primary purpose is to provide a standard framework for reporting financial data to the state. The following is an excerpt taken from the Michigan School Accounting Manual (Bulletin 1022) describing multiple expenditure function codes that create the basis of our expenditure budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of classroom aides, teacher assistants, supplies and machines that directly aid in the instructional process. Include the work of group and class sponsors and chaperons at student activities. Include activities associated with instructional field trips.

Basic Programs - Instructional activities including enrichment designed primarily to prepare pupils for activities as citizens, family members, and workers, as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. Included is the Pre-kindergarten, Elementary, Middle-Junior High and High School programming.

Added Needs - Instructional Classroom Activities designed for pupils added needs, include both regular and summer programs. Special Education - Instructional activities designed primarily to deal with pupils having impairments requiring special accommodations. The special education programs area includes Preprimary, Elementary, Middle/Junior High, and High School services for pupils with mental, emotional, hearing, visual, speech, language, physical and other impairments and learning disabilities. Homebound and hospitalized programs for pupils who are not classified as special education pupils should not be included in this account. Compensatory Education - Instructional activities designed to improve the achievement in basic cognitive skills of pupils who have extraordinary need for assistance to improve their competence in such basic skills as State At Risk, NCLB Title I, and Bilingual. Career and Technical Education - Instructional activities which provide laboratory, simulations or instruction offered at the secondary level, based upon individually designed learning experiences in a vocational subject preparing the pupil for competencies required in a recognized occupation coded in accordance with recognized and approved Classification of Instructional Programs (CIP) codes. See the identifications found in the State Code for approved CIP codes. Adult/Continuing

Education - Learning experiences designed to develop knowledge and skills to meet educational objectives of adults. Programs include activities to develop the fundamental tools of learning; develop skills and appreciation for special interest; or to enrich the aesthetic qualities of life.

Supporting Services - Supporting Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree, community services. Supporting Services exist as adjuncts for the fulfillment of the objectives of instruction. The Supporting Services expenditure function codes include (but are not limited to) Truancy/Absenteeism Services, Guidance Services, Health Services, Psychological Services, Speech Pathology and Audiology Services, Social Work Services, Visual Aid Services, Teacher Consultant, Other Pupil Support Services, Improvement of Instruction, Educational Media Services, Educational Television, Instruction Related Technology, Supervision and Direction of Instructional Staff, Academic Student Assessment, Other Instructional Staff Services, Support Services-General Administration, Support Service School Administration, Support Services Business, Operations and Maintenance, Pupil Transportation Services, Support Services-Central, Support Service-Other.

The complete Michigan Public School Accounting Manual (Bulletin 1022) can be found at <https://www.michigan.gov/mde/0,4615,7-140-6605---,00.html> . The Michigan Public School Accounting Manual (Bulletin 1022) can be found under the "Publications" section in the middle of the page.

District Budget Management and Internal Controls

The district's budget development and management process comprise a multi-year forecast, at least two amendment cycles and a structured budget development practice focused on a timeline, critical path tasks and valid data. The district maintains a system of budgetary and internal controls designed to assist management in meeting its reporting responsibility. Our system is designed to provide reasonable assurance that assets are safeguarded, and transactions are recorded correctly and executed with management's authorization.

BUDGET DEVELOPMENT ASSUMPTIONS

General Fund Revenue Assumptions

Property Tax Revenues

The District's Taxable Value (TV) tax base is \$1,647,189,680 and is comprised of an estimated 77.2% homestead TV and 22.8% non-homestead taxable value property. Oxford Community Schools levies 17.3155 mills on the qualifying non-homestead property. These funds represent the local funding contribution of the per student foundation allowance guarantee. State Aid funding makes up the balance of the foundation allowance guarantee. The FY 2025-26 General Fund operating budget for local property tax revenue has been budgeted to be \$6,382,030.

State Source Revenue

The State source revenue is budgeted at \$92.0 million, up \$4.7 million over fiscal year 2024-25 revenue. This revenue source is comprised of the State Aid portion of the foundation allowance guarantee plus each fiscal year's various state aid categorical funds. The material increase in State source revenue in FY2025-26 is primarily driven by the increase in foundation allowance and enrollment. The district's per student foundation allowance is budgeted to increase \$392 per pupil from \$9,608 to \$10,000. The student count weighting process for fiscal year 2025-26, at the time of this writing, is expected to be a 90% weight placed on the October 2025 student count plus a 10% weight on the actual February 2025 student count. We are planning for a net increase of 180 Full Time Equivalent (FTE) students as compared to the FY2024-25 student count resulting in a forecasted overall budgeted student count of 7,612 FTE. This figure includes our estimated net number of resident students "aging out", the net change in our Schools of Choice population and the growth in our Shared Time and OVA student populations. Section 147c (1) & (2) categorical pass-through funding, and corresponding expenditures, have been budgeted to remain flat to last year's \$6.1 million. Changes in these categorical funds will be reflected in the FY2025-26 first amendment.

Federal Source Revenue

The Federal source revenue has been budgeted at \$3.2 million representing a \$122,075 increase relative to the prior fiscal year's funding. Our federal source revenues are comprised entirely of federally funded grants including the Individuals with Disabilities Education Act (IDEA) grant, and Title series grants.

ISD and Other Financing Sources

The ISD and Other Source revenues are primarily funding we receive from Oakland Schools such as our PA-18 special needs distribution and our Medicaid reimbursement funds. Insurance reimbursement proceeds are also recognized here. This category of funds is expected to decline by a net \$(1.5) million as a

result of a decline in the PA-18 revenues we receive from Oakland Schools ISD and the decline in the insurance reimbursement proceeds.

Operating Transfers

The Food Service and Community Service Funds provide indirect cost recovery dollars back to the General Fund. The transfer from the Food Service fund has been budgeted at \$150,000. The Community Services fund transfer has been budgeted at \$125,000. The General Fund is budgeted to transfer \$700,000 to the Capital Project Fund. Funds will be used for facility repair work.

Grant Award Funding

Oxford Community School's grant funding includes awarded federal, state and local grants plus most of the Michigan Department of Education categorical funding. Grant award revenue and expenditure budgets are part of the consolidated General Fund, Community Service and the Food Service Fund budgets.

General Fund Expenditure Assumptions

FY2025-26 Board Approved Operating and Other Adjustments

The Oxford Community Schools Finance & Facility Subcommittee has discussed multiple revenue and expenditure adjustments that are to be implemented in fiscal year 2025-26. The following is a summary of the expenditure changes implemented:

- Budget adjustments are comprised of personnel, wage, benefit, and operating budget changes across nearly all functions of the district.
- Shared Time and OVA program growth driven changes.
- Staff changes resulting from staff retirements and other leaves.

Other adjustments have been made to the FY2025-26 General Fund operating budget including, but not limited to, several "one-time" adjustments such as:

- An increase in the district's weighted average MPERS retirement program(s) rate to 29.75%. For each dollar of wages the district's employees earn, the district will also be paying, on average, 29.75 cents on their behalf to the Office of Retirement services.
- Other year-to-year adjustments routinely made in multiple budgets such as transportation fuel, district utilities, etc.

Salaries and Wages

Salaries and wages comprise the single largest expenditure category for the district's General Fund operating budget. The adopted budget wage base of \$50.4 million represents a budgeted increase of 5.8% over the prior year. The district's proposed wage budget(s) changes are driven primarily by employee wage schedule adjustments and employee step movement within their applicable contract or wage schedule. As we move into the new fiscal year, any additional wage and related expenditure adjustments will be addressed via the budget amendment process.

Staffing Changes

District staff changes occur on an ongoing basis and are reflective of the district's specific needs. Fiscal year 2025-26 changes include our anticipated staff retirement and subsequent replacement assumptions.

MPSERS Retirement Costs

The district will pay an estimated \$29.75 in base retirement costs for every \$100 of wages paid to our employees in fiscal year 2025-26. The district's employees participate in multiple Office of Retirement Services retirement programs. The district's weighted average retirement rate expectation for the new year has been increased to 29.75%. The State Legislature continues to fund the section 147c MPSERS rate stabilization pass through categoricals. The district's General Fund receives additional funding of \$6.1 million via these categoricals then pays the Office of Retirement Services in a pass-through process payment structure. The revenue and expenditure budgets of the General Fund, Food Service and Community Service Funds are "grossed up" by this process and the costs are embedded at all functional levels.

FICA Costs

The district pays an additional \$7.65 in FICA payroll taxes (Medicaid 1.45% plus social security 6.2%) for every \$100 of wages paid to our employees. The individual salary basis upon which the Social Security element of the FICA payroll tax as levied is capped at a specific IRS determined earnings level on a calendar year basis. The calendar year 2025 social security wage cap has been increased to \$176,100. There is no cap for the Medicaid element of the payroll tax. The FICA rate expectation for fiscal year 2025-26 remains 7.65%.

Summary Employee Benefits Costs

The district incurs, with some exceptions, employee related costs that include, but are not limited to, MPSERS retirement costs, FICA, healthcare, dental, vision, long term disability, life, unemployment and workers compensation insurances. Changes included for fiscal year 2025-26 are the increase in MPSERS rate(s) as discussed above.

Additionally, we are increasing the district's base healthcare insurance cost coverage caps for FY2025-26 as follows:

- Single Cap \$ 5,937.12
- Two Person Cap \$13,655.40
- Family Cap \$17,217.72

The district will pay 100% of the healthcare insurance costs up to the established caps as identified above. In subsequent rate renewal periods, the district will cover the first 2% of the annual increase in cost. Any increase in costs above the first 2% will be shared equally by the district and the employees.

Other Operating Costs

The district's General Fund other operating costs, which are defined as all operating costs excluding wage and benefits related costs, include purchase services, supplies, materials, capital outlay, dues and fees and other financing uses. This category of budgeted spending, on aggregate, decreases by a net \$(803,289) over the prior year budget. The net decrease is comprised of a multitude of changes made throughout the General Fund with the most impactful one being the removal of prior year budgets tied to insurance reimbursed expenditures.

Utility Costs

In light of recent legislative changes that have resulted in a statewide electric monopoly, the district will continue to implement an energy efficiency strategy designed for cost containment. The district continues to monitor electrical and natural gas consumption with the expectation of managing overall consumption through efficiency improvements, multi-year energy supply contracting and increasing employee awareness on energy use. Our continued focus on cost containment measures are reflected in the fiscal year 2025-26 utility budgets.

- Natural Gas budget \$450,000
- Electric budget \$1,025,000

Budgeted Fund Equity Assumptions

The comparative budgeted revenue, expenditures and fund equity of the three major operating program funds of the district are highlighted below and are based on our final fiscal year 2024-25 final budgets and the fiscal year 2025-26 assumptions.

General Fund:

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>Change</u>
Total Revenue Budget:	\$104,766,008	\$108,636,763	\$3,870,755
Total Expenditure Budget:	\$104,255,023	\$108,698,104	\$3,743,081
Beginning Fund Balance:	\$17,193,538	\$17,315,523	\$ 121,985
Operating Surplus/Deficit:	<u>121,985</u>	<u>213,660</u>	<u>91,675</u>
Ending Fund Balance:	\$17,315,523	\$17,529,183	\$ 213,660

The General Fund's budgeted FY2025-26 fund equity, as a percentage of total budgeted expenditures and transfers out, is 16.1%.

Community Service Fund:

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>Change</u>
Total Revenue Budget:	\$2,616,793	\$2,641,793	\$ 25,000
Total Expenditure Budget:	\$2,612,070	\$2,573,237	\$(38,833)
Beginning Fund Balance:	\$473,745	\$ 478,468	\$ 4,723
Operating Surplus/Deficit:	<u>4,723</u>	<u>68,556</u>	<u>63,833</u>
Ending Fund Balance:	\$ 478,468	\$547,024	\$ 68,556

The Community Service Fund's budgeted FY2025-26 revenue, expenditure and fund equity encompass one major program operation, Oxford Early Learning Center. The program is expected to operate in the "black" and are producing positive cash flow. The Community Service Fund is budgeted to contribute \$125,000 as indirect funding to the General Fund.

Food Service Fund:

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>Change</u>
Total Revenue Budget:	\$3,400,623	\$3,570,654	\$ 170,031
Total Expenditure Budget:	\$4,198,325	\$3,901,392	\$(296,933)
Beginning Fund Balance:	\$1,356,722	\$559,020	\$(797,702)
Operating Surplus/Deficit:	<u>(797,702)</u>	<u>(330,738)</u>	<u>466,964</u>
Ending Fund Balance:	\$ 559,020	\$ 228,282	\$(330,738)

The Food Service fund has been operating under an MDE approved fund balance spend down plan that has included the last two years and this coming year. Primary projects have included changes to the Middle School, the High School and the OEIC's kitchens and or the cafeterias.

Other Included Information:

The following schedule identifies all the district's funds for FY2025-26.

- General Fund (11 – 16)
- Community Services Special Revenue Fund (23)
- Food Services Special Revenue Fund (25)
- School Activity Special Revenue Fund (61)
- Debt Service Funds (voted debt) (31, 32, 33, 34, 35, 36)
- 2017 Building & Site Sinking Fund (42)
- District Capital Projects Fund (41)

The School Activity Special Revenue Fund, which came online in FY2020, is the result of the implementation of GASB 84. GASB 84 requires changes in how the district accounts for and presents many of our student groups, clubs and buildings, formally identified "Internal" accounts.

The district uses a multi-year forecasting process modeling the General Fund's operations to improve the planning process of district operations. Like all forecasts, ours is designed to identify near future trends to be managed and is not an exact prediction of operational outcomes.

For the fiscal year 2025-26, the General Fund, Community Service Fund, Food Service Fund, and School Activity Fund budgets incorporate all the major revenue and expenditure assumptions identified herein. The fund level budgets, as incorporated into this document, were presented for approval and adoption by the Board of Education at the June 24, 2025, public meeting.



Oxford Community Schools
Three Year General Fund Budget Forecast
June 24, 2025

	Actual FY 2024	Amended FY 2025	Proposed FY 2026	Forecast FY 2027	Forecast FY 2028
REVENUES:					
Local Source Revenue:	6,227,591	6,678,560	7,271,825	7,535,323	7,835,691
State Source Revenue:	88,925,367	87,314,806	91,980,694	96,562,256	101,455,988
Other Revenue:	5,809,623	7,720,759	6,210,287	6,443,173	6,684,792
Federal Source Revenue:	5,712,907	3,051,883	3,173,957	3,300,916	3,432,952
Other Financing Sources:	512,859	311,000	275,000	275,000	275,000
TOTAL REVENUES:	107,188,347	105,077,008	108,911,763	114,116,667	119,684,424
EXPENDITURES:					
Personnel Expenditures	77,928,932	78,067,110	82,613,484	87,157,336	92,233,197
Operating Expenditures	28,927,189	26,887,912	26,084,620	26,727,617	27,183,433
TOTAL EXPENDITURES:	106,856,121	104,955,022	108,698,104	113,884,953	119,416,630
OPERATING EXCESS (DEFICIT):	332,226	121,985	213,660	231,714	267,795
FUND BALANCES:					
Beginning of Year:					
Total Fund Balance:	16,861,312	17,193,538	17,315,523	17,529,183	17,760,897
End of Year:					
Total Fund Balance:	17,193,538	17,315,523	17,529,183	17,760,897	18,028,692
Fund Balance % of Total Expenditures	16.1%	16.5%	16.1%	15.6%	15.1%



Oxford Community Schools General Fund (11 - 16)

Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance	
REVENUES					
Local Sources	\$ 6,227,591	\$ 6,678,560	\$ 7,269,500	\$ 590,940	A
State Sources	88,925,367	87,314,806	91,983,018	4,668,212	B
Federal Sources	5,712,907	3,051,883	3,173,958	122,075	C
ISD and Other Sources	5,809,623	7,720,759	6,210,287	(1,510,472)	D
TOTAL REVENUES	\$ 106,675,488	\$ 104,766,008	\$ 108,636,763	\$ 3,870,755	
EXPENDITURES					
INSTRUCTION					
Basic Programs	\$ 50,748,006	\$ 51,009,729	\$ 53,441,139	2,431,410	E
Added Needs	10,158,212	10,590,512	11,240,744	650,232	E
TOTAL INSTRUCTION	\$ 60,906,218	\$ 61,600,241	\$ 64,681,883	\$ 3,081,642	
SUPPORT SERVICES					
Pupil Support Services	\$ 9,095,585	\$ 8,795,659	\$ 9,161,450	365,791	E
Instructional Staff Support Services	4,965,441	4,982,691	5,161,585	178,894	E
General Administration	2,682,715	1,519,278	1,573,825	54,547	E
School Administration	5,822,707	5,832,000	6,041,387	209,387	E
Business Services	1,106,696	1,139,821	1,180,744	40,923	E
Operation and Maintenance	11,712,088	9,727,273	9,276,512	(450,761)	E, F
Transportation Services	3,464,960	4,046,326	4,141,601	95,275	E
Central Services	4,667,135	4,634,277	4,730,662	96,385	E
Athletic Activities	1,411,668	1,443,191	1,495,006	51,815	E
Other Support Services	288,460	332,694	344,639	11,945	E
Community Services	121,705	201,572	208,809	7,237	E
TOTAL SUPPORT SERVICES	\$ 45,339,160	\$ 42,654,782	\$ 43,316,221	\$ 661,439	
OPERATING TRANSFERS					
Transfers In	\$ (402,116)	(311,000)	\$ (275,000)	36,000	
Transfers Out	\$ 500,000	700,000	\$ 700,000	-	
TOTAL TRANSFERS	\$ 97,884	\$ 389,000	\$ 425,000	\$ 36,000	
TOTAL EXPENDITURES & TRANS OUT	\$ 106,745,378	\$ 104,955,023	\$ 108,698,104	\$ 3,743,081	
Beginning Fund Balance	16,861,312	\$ 17,193,538	\$ 17,315,523	\$ 121,985	
Revenues over/(under) Expenditures	332,226	121,985	213,660	\$ 91,675	
Ending Fund Balance	\$ 17,193,538	\$ 17,315,523	\$ 17,529,183	\$ 213,660	



**Oxford Community Schools
General Fund (11 - 16)**

Fiscal Year 2025-26 Adopted Budget - June 24, 2025

Explanations are provided below for significant prior year variances	
A	The net increase of \$590,940 in the Local Source revenue reflects an estimated increase in the property tax revenue, investment revenue, and local & miscellaneous fee growth.
B	The net increase of \$4,668,212 in the State Source revenue reflects the projected increase in the per pupil Foundation Allowance of \$392, the projected net increase in the district's student full time equivalent count, and the net change in all district categorical funding.
C	The net increase of \$122,075 in the Federal Source revenue reflects the projected 4% increase in our existing federal Title and Idea grant funding.
D	The net decrease of \$(1,510,472) in the Intermediate and Other Source revenue reflects the anticipated reduction in PA-18 funding from Oakland Schools, reduction of reimbursed insurance funding and the net change in several other smaller pass through revenues.
E	Multiple functional expenditure budgets reflect changes to the district's wages and the related FICA and retirement costs. Many of these changes are concentrated in the Instruction Basic Programs, Added Needs, Pupil Support, School Administration, Operations & Maintenance, Transportation, and Central function expenditure budgets.
F	The net decrease of \$(450,761) in the Operations and Maintenance function expenditures primarily reflects the reduction in insurance reimbursed expenditures and the increase in wage related expenditures.



Oxford Community Schools Community Service Fund (23) Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance
REVENUES				
Local Sources	\$ 1,454,984	\$ 1,305,475	\$ 1,305,475	\$ -
State Sources	750,199	1,311,318	1,336,318	25,000
Federal Sources	-	-	-	-
TOTAL REVENUES	\$ 2,205,183	\$ 2,616,793	\$ 2,641,793	\$ 25,000
EXPENDITURES				
Salaries	\$ 1,275,943	\$ 1,389,551	\$ 1,459,028	\$ 69,477
Benefits	830,886	819,056	\$ 860,009	40,953
Purchased Services	59,846	49,200	49,200	-
Supplies	33,688	104,162	80,000	(24,162)
Capital Outlay & Other	62,435	100,101	-	(100,101)
SUB-TOTAL EXPENDITURES	\$ 2,262,798	\$ 2,462,070	\$ 2,448,237	\$ (13,833)
OUTGOING TRANSFERS				
General Fund	225,000	150,000	125,000	(25,000)
TOTAL TRANSFERS	\$ 225,000	\$ 150,000	\$ 125,000	\$ (25,000)
TOTAL EXPENDITURES	\$ 2,487,798	\$ 2,612,070	\$ 2,573,237	\$ (38,833)
Beginning Fund Balance	\$ 756,360	473,745	\$ 478,468	\$ 4,723
Revenues over/(under) Expenditures	(282,615)	4,723	68,556	63,833
Ending Fund Balance	\$ 473,745	\$ 478,468	\$ 547,024	\$ 68,556



Oxford Community Schools Food Service Fund (25) Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance
REVENUES				
LOCAL SOURCES	483,634	443,410	465,580	22,170
STATE SOURCES	1,727,125	1,743,599	1,830,779	87,180
FEDERAL SOURCES	1,476,228	1,213,614	1,274,295	60,681
TOTAL REVENUES	\$ 3,686,987	\$ 3,400,623	\$ 3,570,654	\$ 170,031
EXPENDITURES				
Salaries	\$ 793,680	802,123	842,229	\$ 40,106
Benefits	480,216	475,393	499,163	23,770
Purchased Services	77,197	135,279	50,000	(85,279)
Supplies	2,103,782	2,047,165	2,050,000	2,835
Capital Outlay	49,377	567,365	300,000	(267,365)
Other	7,298	10,000	10,000	-
SUB-TOTAL EXPENDITURES	\$ 3,511,550	\$ 4,037,325	\$ 3,751,392	\$ (285,933)
OUTGOING TRANSFERS				
General Fund	177,116	161,000	150,000	(11,000)
TOTAL TRANSFERS	\$ 177,116	\$ 161,000	\$ 150,000	\$ (11,000)
TOTAL EXPENDITURES	\$ 3,688,666	\$ 4,198,325	\$ 3,901,392	\$ (296,933)
Beginning Fund Balance	\$ 1,358,401	\$ 1,356,722	\$ 559,020	\$ (797,702)
Revenues over/(under) Expenditures	(1,679)	(797,702)	(330,738)	466,964
Ending Fund Balance	\$ 1,356,722	\$ 559,020	\$ 228,282	\$ (330,738)



Oxford Community Schools School Activity Fund (61) Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance
REVENUES				
Local Revenue	\$ 1,420,676	\$ 1,171,156	\$ 1,229,714	\$ 58,558
Other	-	-	-	
TOTAL REVENUES	\$ 1,420,676	\$ 1,171,156	\$ 1,229,714	\$ 58,558
EXPENDITURES				
P. S., Supplies, Other	1,387,952	1,094,483	1,149,207	54,724
SUB-TOTAL EXPENDITURES	\$ 1,387,952	\$ 1,094,483	\$ 1,149,207	\$ 54,724
OTHER FINANCING SOURCES (USES)				
General Fund	-	-	-	-
SUB-TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,387,952	\$ 1,094,483	\$ 1,149,207	\$ 54,724
Beginning Fund Balance	\$ 1,124,935	\$ 1,157,659	\$ 1,234,332	\$ 76,673
Revenues over/(under) Expenditures	32,724	76,673	80,507	3,834
Ending Fund Balance	\$ 1,157,659	\$ 1,234,332	\$ 1,314,839	\$ 80,507



Oxford Community Schools Debt Service Fund (31 - 36) Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance
REVENUES				
LOCAL SOURCES				
Local Source	12,201,457	12,800,000	13,012,798	212,798
State Source	246,018	245,950	250,000	4,050
Federal Source	828,293	818,670	810,000	(8,670)
Other	-	-	-	-
TOTAL REVENUE	13,275,768	13,864,620	14,072,798	208,178
EXPENDITURES				
Redemption of Principal	6,750,000	7,420,000	22,955,885	15,535,885
Bond Interest	4,294,801	3,982,788	3,718,006	(264,782)
Dues/Fees/Other	-	8,900	10,000	1,100
TOTAL DEBT SERVICE	11,044,801	11,411,688	26,683,891	15,272,203
OTHER FINANCING SOURCES (USES)				
School Loan Revolving Funds- Source	484,321	-	-	-
School Loan Revolving Funds - Uses	-	-	(3,500,000)	(3,500,000)
TOTAL OTHER FINANCING SOURCES (USES)	484,321	-	(3,500,000)	(3,500,000)
TOTAL EXPENDITURES	11,044,801	11,411,688	30,183,891	18,772,203
BEGINNING FUND BALANCE	11,556,126	14,271,414	16,724,346	2,452,932
Revenues over/(under) Expenditures	2,715,288	2,452,932	(16,111,093)	(18,564,025)
ENDING FUND BALANCE	14,271,414	16,724,346	613,253	(16,111,093)



Oxford Community Schools Capital Projects Fund (41) Fiscal Year 2025-26 Adopted Budget - June 24, 2025

	FINAL ACTUAL 2023-24	FINAL BUDGET 2024-25	PROPOSED BUDGET 2025-26	Year to Year \$ Variance
REVENUES				
Local Sources	\$ 3,557	\$ 556,000	\$ 1,000	\$ (555,000)
TOTAL REVENUES	\$ 3,557	\$ 556,000	\$ 1,000	\$ (555,000)
EXPENDITURES				
Purchased Services	\$ 5,194	108,862	\$ -	\$ (108,862)
Capital Outlay	4,771,072	2,536,791	1,000,000	(1,536,791)
Dues/Fees/Other	-	-	-	-
TOTAL EXPENDITURES	\$ 4,776,266	\$ 2,645,653	\$ 1,000,000	\$ (1,645,653)
OTHER FINANCING SOURCES(USES)				
Proceeds from issuance of IPA(s)	\$ -	\$ -	\$ -	\$ -
Operating Transfer-in	500,000	700,000	700,000	-
TOTAL OTHER FINANCING SOURCES	\$ 500,000	\$ 700,000	\$ 700,000	\$ -
TOTAL EXPENDITURES	\$ 4,776,266	\$ 2,645,653	\$ 1,000,000	\$ (1,645,653)
Revenues over/(under) Expenditures	\$ (4,272,709)	\$ (1,389,653)	\$ (299,000)	\$ 1,090,653
Beginning Fund Balance	\$ 5,967,289	\$ 1,694,580	\$ 304,927	\$ (1,389,653)
Total Ending Fund Balance	\$ 1,694,580	\$ 304,927	\$ 5,927	\$ (299,000)

TAXING AUTHORITY		2024 TAXABLE	2025 TAXABLE	LOSSES TAXABLE	ADDITIONS TAXABLE	2025 M.R.F.	2025 B.T.R.F	2025 T.I.A.
SCHOOL DISTRICT ALL PROPERTIES								
OXFORD AREA COMM SCH DIST ALL PROPERTY	63110	1,550,041,576	1,647,189,680	3,049,281	38,380,317	0.9914	0.9616	1.0000
OAKLAND		1,461,955,440	1,555,331,900	2,871,676	37,623,931			
LAPEER		88,086,136	91,857,780	177,605	756,386			
OXFORD AREA COMM SCH DIST NON-PRE PROPERTY	63110	337,664,699	369,507,902	548,134	19,602,346	0.9933	0.9635	1.0000
OAKLAND		323,999,960	355,165,680	540,858	19,243,260			
LAPEER		13,664,739	14,342,222	7,276	359,086			
OXFORD AREA COMM SCH DIST ALL LESS TDRRZ	63110	1,550,041,576	1,647,189,680	3,049,281	38,380,317	0.9914	0.9616	1.0000
OAKLAND		1,461,955,440	1,555,331,900	2,871,676	37,623,931			
LAPEER		88,086,136	91,857,780	177,605	756,386			

5/20/2025