

ROYAL OAK SCHOOLS
 COMMUNITY SERVICE FUND - SUMMARY
 FISCAL YEAR ENDING JUNE 30, 2024 & JUNE 30, 2025

	Audited 06/30/2022	Audited 6/30/2023	Original FYE 06/30/2024	Amendment #1 FYE 06/30/2024	Encumbrances 6/23/2024	Actual 6/23/2024	Amendment #2 FYE 06/30/2024	Original FYE 06/30/2025
Estimated Revenues	\$2,354,899	\$3,065,653	\$2,712,084	\$3,090,408	\$0	\$1,861,548	\$3,245,467	\$3,095,819
Estimated Expenditures	\$2,283,370	\$2,891,514	\$2,712,084	\$3,090,408	\$9,763	\$3,090,536	\$3,245,467	\$3,095,819
Variance	\$71,529	\$174,140	\$0	(\$0)	(\$9,763)	(\$1,228,988)	\$0	(\$0)

ROYAL OAK SCHOOLS
COMMUNITY SERVICE FUND - FUNCTIONAL SUMMARY
FISCAL YEAR ENDING JUNE 30, 2024 & JUNE 30, 2025

	Audited 06/30/2022	Audited 6/30/2023	Original FYE 06/30/2024	Amendment #1 FYE 06/30/2024	Encumbrances 6/23/2024	Actual 6/23/2024	Amendment #2 FYE 06/30/2024	Original FYE 06/30/2025
Revenues								
1xx Local	\$1,026,505	\$1,474,061	\$1,348,500	\$1,557,110	\$0	\$1,573,087	\$1,593,862	\$1,528,500
3xx State	\$545,736	\$501,372	\$475,314	\$369,942	\$0	\$288,461	\$374,442	\$329,712
4xx Federal	\$782,658	\$576,216	\$0	\$0	\$0	\$0	\$0	\$0
5xx-6xx Other Financing Sources	\$0	\$514,004	\$888,270	\$1,163,356	\$0	\$0	\$1,277,163	\$1,237,607
Total Revenues and Other Transactions	\$2,354,899	\$3,065,653	\$2,712,084	\$3,090,408	\$0	\$1,861,548	\$3,245,467	\$3,095,819
Expenditures								
Instruction								
11x Basic Programs	\$1,277,382	\$1,800,617	\$1,601,838	\$1,849,805	\$320	\$1,927,364	\$1,969,062	\$1,836,372
12x Added Needs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13x Adult & Continuing Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Instruction	\$1,277,382	\$1,800,617	\$1,601,838	\$1,849,805	\$320	\$1,927,364	\$1,969,062	\$1,836,372
Support Services								
21x Pupil	\$2,203	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22x Instructional Staff	\$236	\$1,878	\$3,100	\$3,100	\$0	\$661	\$3,100	\$3,550
23x General Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24x School Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25x Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26x Operations and Maintenance	\$201,033	\$121,387	\$169,433	\$167,933	\$3,565	\$138,695	\$163,203	\$167,933
27x Transportation	\$0	\$527	\$3,500	\$3,500	\$0	\$0	\$2,000	\$3,500
28x Central Services	\$0	\$16,282	\$16,320	\$11,793	\$0	\$11,793	\$11,793	\$11,793
29x Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Support Services	\$203,472	\$140,074	\$192,353	\$186,326	\$3,565	\$151,149	\$180,096	\$186,776
3xx Community Services	\$802,516	\$950,823	\$917,892	\$1,054,277	\$5,878	\$1,012,023	\$1,096,309	\$1,072,671
4xx-6xx Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures and Other Transactions	\$2,283,370	\$2,891,514	\$2,712,084	\$3,090,408	\$9,763	\$3,090,536	\$3,245,467	\$3,095,819
Surplus or (Deficit)	\$71,529	\$174,140	\$0	(\$0)	(\$9,763)	(\$1,228,988)	\$0	(\$0)

ROYAL OAK SCHOOLS
COMMUNITY SERVICE FUND - OBJECT SUMMARY
FISCAL YEAR ENDING JUNE 30, 2024 & JUNE 30, 2025

Object	Object Description	Audited 06/30/2022	Audited 6/30/2023	Original FYE 06/30/2024	Amendment #1 FYE 06/30/2024	Encumbrances 6/23/2024	Actual 6/23/2024	Amendment #2 FYE 06/30/2024	Original FYE 06/30/2025
1xxx	Salaries	\$935,027	\$1,160,309	\$1,093,714	\$1,320,123	\$3,995	\$1,297,908	\$1,312,576	\$1,316,536
2xxx	Benefits	\$627,899	\$734,344	\$717,851	\$915,280	\$1,718	\$873,187	\$909,159	\$927,362
0xx-4xxx	Purchased Services	\$501,300	\$704,563	\$658,395	\$652,010	\$3,565	\$751,299	\$823,159	\$651,886
5xxx	Supplies	\$218,269	\$286,947	\$234,774	\$195,645	\$485	\$167,381	\$194,223	\$192,685
6xxx	Capital Outlay	\$0	\$5,350	\$5,350	\$5,350	\$0	\$0	\$5,350	\$5,350
7xxx	Other	\$875	\$0	\$2,000	\$2,000	\$0	\$760	\$1,000	\$2,000
0xx-9xxx	Outgoing Transfers and Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$2,283,370	\$2,891,514	\$2,712,084	\$3,090,408	\$9,763	\$3,090,536	\$3,245,467	\$3,095,819

ROYAL OAK SCHOOLS
COMMUNITY SERVICE FUND - STATEMENT OF ESTIMATED FUND BALANCE
FISCAL YEAR ENDING JUNE 30, 2024 & JUNE 30, 2025

Audited Fund Balance June 30, 2019	<u>\$1,962,395</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2020	(\$106,442)
Audited Fund Balance June 30, 2020	<u>\$1,855,953</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2021	\$0
Audited Fund Balance June 30, 2021	<u>\$1,855,953</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2022	\$71,529
Audited Fund Balance June 30, 2022	<u>\$1,927,482</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2023	\$174,139
Audited Fund Balance June 30, 2023	<u>\$2,101,621</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2024	(\$0)
Projected Fund Balance June 30, 2024	<u>\$2,101,621</u>
Excess or (Deficit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2025	\$0
Projected Fund Balance June 30, 2025	<u>\$2,101,621</u>

ROYAL OAK SCHOOLS
COMMUNITY SERVICE FUND
FISCAL YEAR ENDING JUNE 30, 2025

Recommendation:

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Community Service Fund of Royal Oak Schools for the fiscal year of 2024-25 is as follows:

	<u>Original</u>
<u>REVENUE</u>	
1xx Local	\$1,528,500
3xx State	\$329,712
4xx Federal	\$0
5xx-6xx Incoming Transfer and Other Transactions	\$1,237,607
<u>TOTAL REVENUE</u>	<u>\$3,095,819</u>

<u>FUND BALANCE</u>	
Total Fund Balance, July 1st Available to Appropriate	\$2,101,621
<u>TOTAL AVAILABLE TO APPROPRIATE</u>	<u>\$5,197,440</u>

Be it further resolved that \$3,095,819 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES</u>	
1xx Instruction	\$1,836,372
2xx Support Services	\$186,776
3xx Community Services	\$1,072,671
4xx-6xx Outgoing Transfers and Other Transactions	\$0
<u>TOTAL APPROPRIATED</u>	<u>\$3,095,819</u>