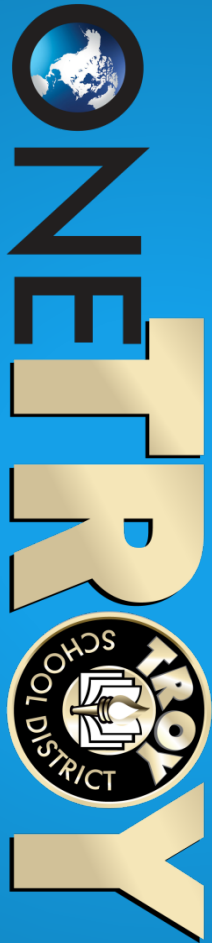




**2021-22 Final Budget Amendment  
and 2022-23 Proposed Budget**

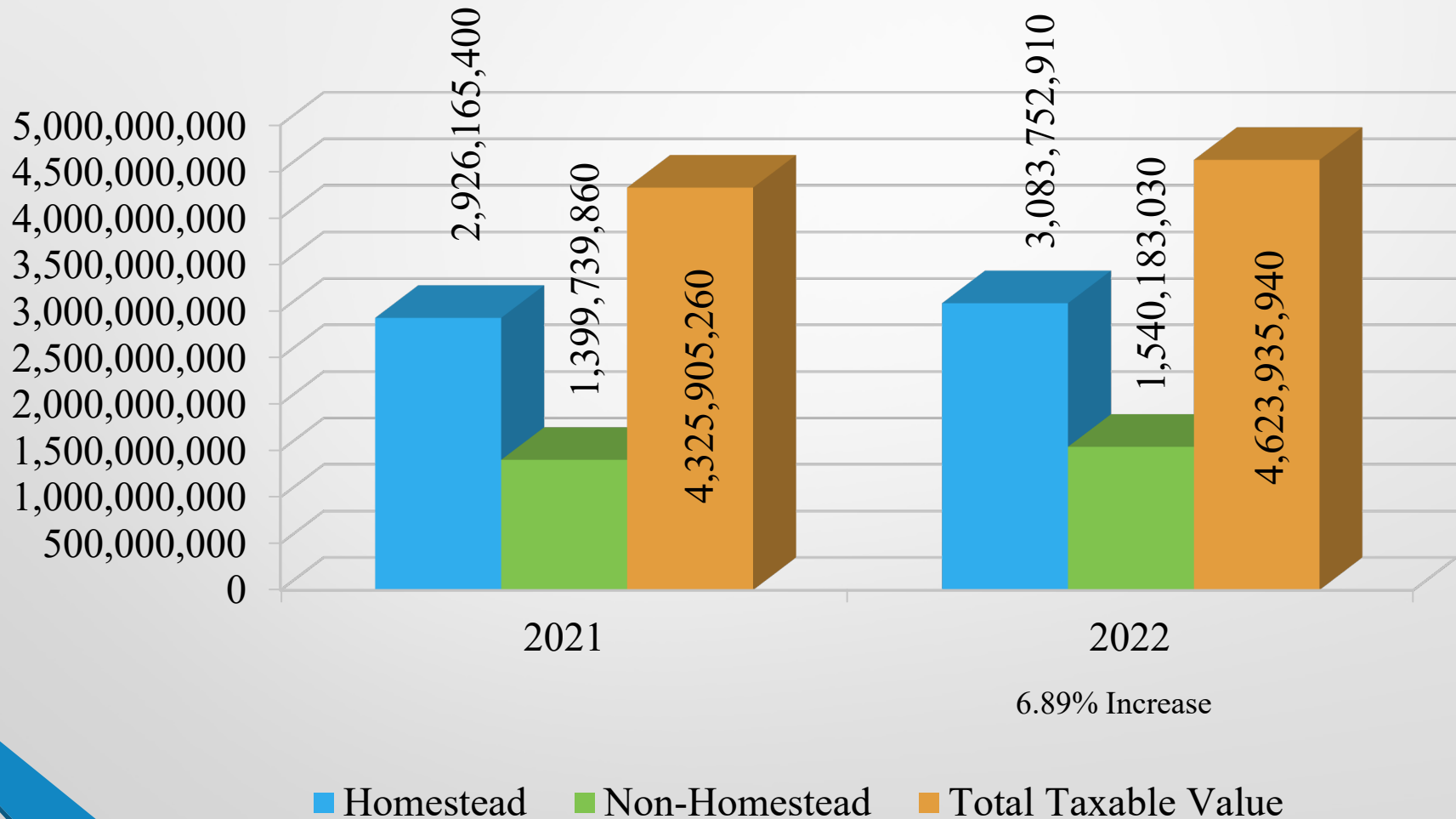
**Presentation**

**June 14, 2022**

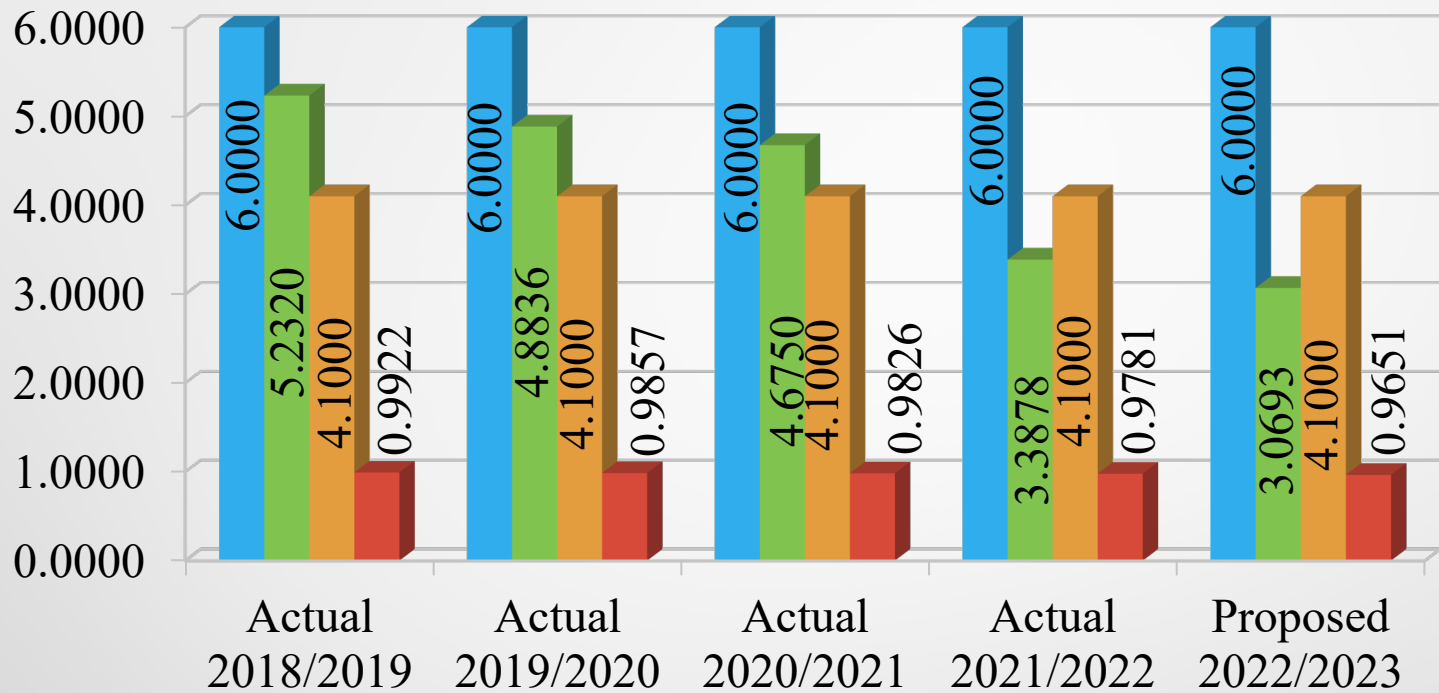


# **Truth In Taxation / Establishment of Millage Rates**

## 2021 & 2022 Taxable Values Homestead & Non-Homestead

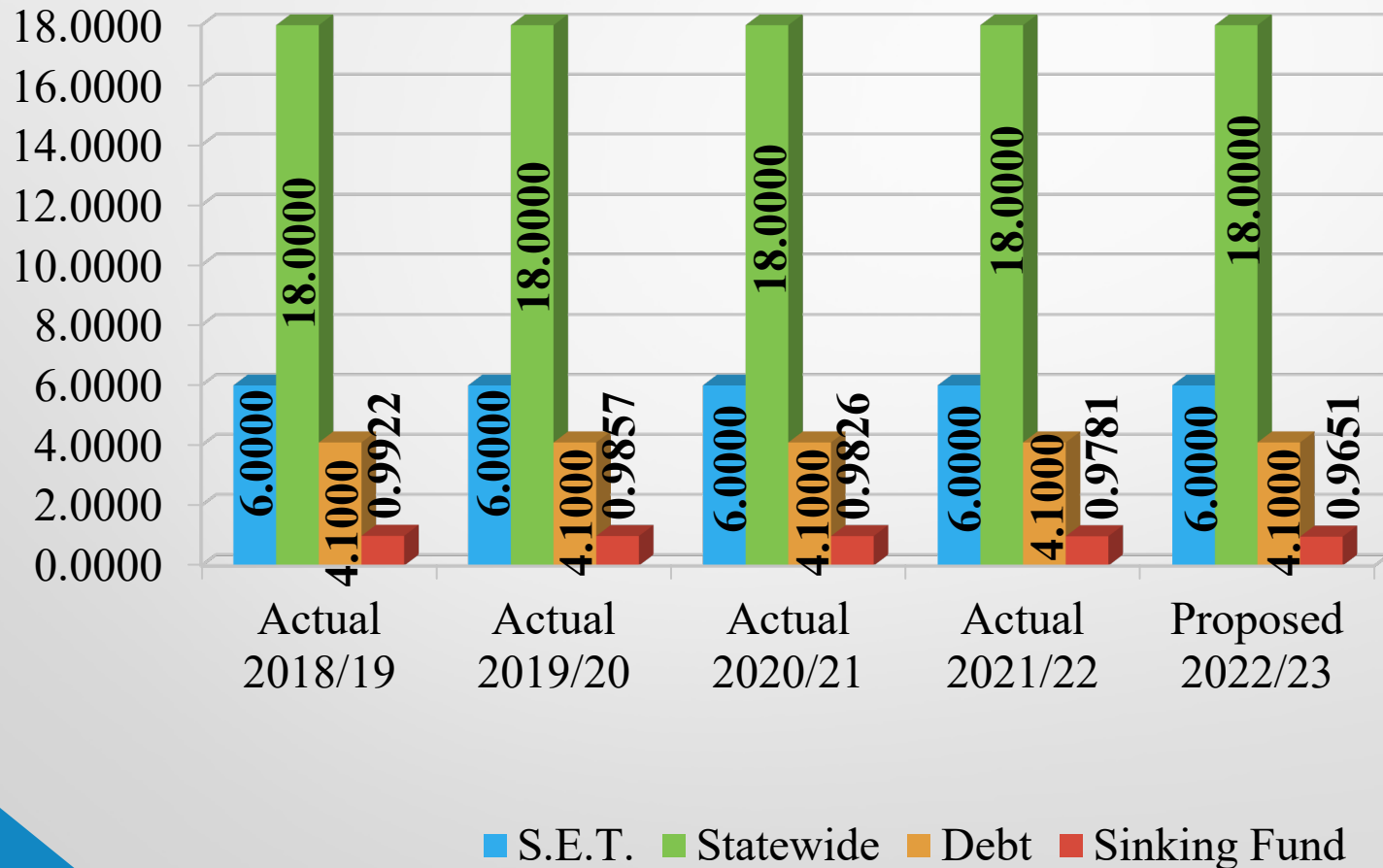


# Five Year Homestead Millage Comparison

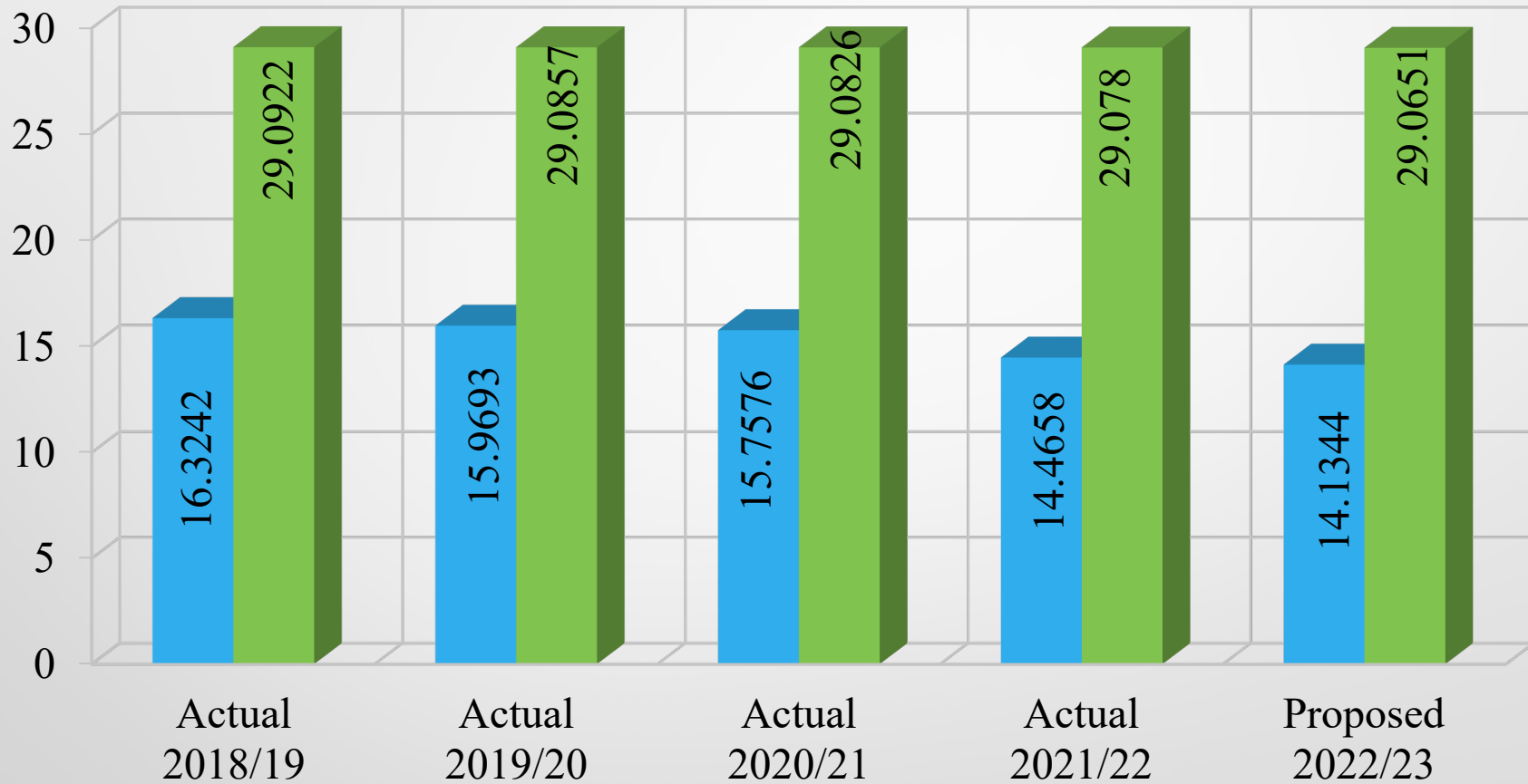


■ S.E.T.   
 ■ Hold Harmless   
 ■ Debt   
 ■ Sinking Fund

## Five Year Non-Homestead Millage Comparison



## Five Year Millage Comparison



■ Homestead

■ Non-Homestead

## 2022 Tax Rate Request (This form must be completed and submitted on or before September 30, 2022)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes <b>Oakland</b>	2022 Taxable Value of All Properties in the Unit as of 5-23-2022 <b>\$4,623,935,940</b>
Local Government Unit Requesting Millage Levy <b>Troy School District</b>	For LOCAL School Districts; 2022 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. <b>\$1,540,183,030</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2022 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2021 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2022 Current Year "Headlee" Millage Reduction Fraction	(7) 2022 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorization
EXT VOTE	OPR NH	11/16/18	21.0000	20.4146	.9693	19.7873	1.0000	19.7878	7.4654	7.4653	06/20/25
EXT VOTE	OPR ALL	11/13/15	59900	5.8074	.9869	5.7318	1.0000	5.7313	1.5347	1.5346	06/20/25
EXT VOTE	SINKING FUND	11/7/17	1.0000	.9780	.9869	.9651	1.0000	.9651	.4826	.4825	06/20/28
VOTE	2014 DEBT	06/14/04	N/A	N/A	1.0000	N/A	1.0000	N/A	.2300	.2300	N/A
VOTE	2015 DEBT	11/5/13	N/A	N/A	1.0000	N/A	1.0000	N/A	.4200	.4200	N/A
VOTE	2016 DEBT	11/5/13	N/A	N/A	1.0000	N/A	1.0000	N/A	.2700	.2700	N/A
VOTE	2019 DEBT	11/5/13	N/A	N/A	1.0000	N/A	1.0000	N/A	.2100	.2100	N/A
VOTE	2021 DEBT	06/14/04	N/A	N/A	1.0000	N/A	1.0000	N/A	.5600	.5600	N/A

Prepared by <b>Rick West</b>	Telephone Number <b>(248) 823-4022</b>	Title of Preparer <b>Assistant Superintendent</b>	Date <b>06/21/2021</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

**Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2022 for instructions on completing this section.**

<input type="checkbox"/> Clerk	Signature	Print Name	Date	Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
<input checked="" type="checkbox"/> Secretary		<b>Gary Hauff</b>	<b>06/21/2021</b>		
<input type="checkbox"/> Chairperson	Signature	Print Name			
<input checked="" type="checkbox"/> President		<b>Karl Schmidt</b>	Michigan Department of Treasury 614 (Rev. 02-22)	For Principal Residence, Qualified Aq., Qualified Forest and Industrial	

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate larger than the rate in column 9. The requirements of MCL 211.24e must be met prior to levying an operation larger than the rate in column 9.

**\*\* IMPORTANT:** See instructions on page 2 regarding where to find the millage rate.

# L-4029

ORIGINAL TO: County Clerk(s)  
COPY TO: Equalization Department(s)  
COPY TO: Each township or city clerk

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes	2022 Taxable Value of ALL Properties in the Unit as of 5-23-2022
<b>Oakland</b>	<b>\$4,623,935,940</b>
Local Government Unit Requesting Millage Levy	For LOCAL School Districts: 2022 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.
<b>Troy School District</b>	<b>\$1,540,183,030</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2022 tax roll.

[illegible]

Prepared by <b>Rick West</b>	Telephone Number <b>(248) 823-4022</b>	Title of Preparer <b>Assistant Superintendent</b>	Date <b>06/21/2021</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and for, LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2022 for instructions on completing this section.

<input type="checkbox"/> Clerk	Signature	Print Name	Date	Rates to be Levied (HH/Supp and NH Oper ONLY)  For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal  For Commercial Personal  For all Other	Rate
<input checked="" type="checkbox"/> Secretary		<b>Gary Hauff</b>	<b>06/21/2021</b>		
<input type="checkbox"/> Chairperson	Signature	Print Name	Date		
<input checked="" type="checkbox"/> President		<b>Karl Schmidt</b>	<b>06/21/2021</b>		

*\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**\*\* IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

# So What? Now What?

- Declining Enrollment
- Federal Funding
- Structural Deficit
- Strategic Use of Fund Balance
- Right-Sizing Staff



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If there's one thing that this challenging time can teach us — it's the need for good character.





# General Fund

# COVID Stimulus Funds

Grant	Grant Use	2020-21	2021-22	2022-23
CRF - Sec 11p	Instructional technology   LIVE   Virtual learning   PPE	6,118,706	-	-
CRF - MAISA	Instructional technology	190,816	-	-
ESSER I	Elementary curriculum	214,271	-	-
ESSER Equity	Instructional technology	32,140	-	-
District Covid Costs - Sec 103(2)	PPE	161,529	-	-
ESSER II	Custodial pay   COVID testing clinic	-	843,258	-
ESSER II - Sec 23b (2a)	Summer school	-	67,581	34,719
ESSER II - Sec 23b (2b)	Credit recovery	-	32,994	32,994
ESSER II - Sec 23b (2c)	After school support	-	25,000	-
GEER II - Sec 23c	Summer school staff stipends	-	12,500	-
ESSER III	Math recovery salaries & benefits	-	1,895,186	-
ESSER Equalization - Sec 11t	ESL salaries & benefits   Tutoring	-	3,698,625	4,086,125
ARP IDEA	Special education salaries & benefits	-	598,620	-
ESSER Equalization - Sec 11r (state)	Staff COVID stipends  VLAC tuition   Virtual learning	2,880,151	2,140,891	-
<b>General Fund</b>		<b>\$ 9,597,613</b>	<b>\$ 9,314,655</b>	<b>\$ 4,153,838</b>
Childcare Relief Funds	Childcare salaries & benefits	288,200	-	-
Childcare Stabilization Funds	Childcare salaries & benefits   Tuition relief	-	1,741,519	1,700,000
<b>Special Revenue Funds</b>		<b>\$ 288,200</b>	<b>\$ 1,741,519</b>	<b>\$ 1,700,000</b>

**TROY SCHOOL DISTRICT  
2021-22 AMENDMENT 3  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>2021-22</b>		<b>2021-22</b>	
	<b>Amended Budget</b>		<b>Recommended Budget</b>	
<b>REVENUES:</b>				
Local Sources	\$ 37,795,028	22.16%	\$ 37,428,278	21.94%
State Sources	111,220,425	65.22%	111,768,600	65.52%
Federal Sources	11,317,755	6.64%	11,192,379	6.56%
Interdistrict Sources	10,196,418	5.98%	10,188,418	5.97%
<b>Total Revenues</b>	<b>\$ 170,529,626</b>	<b>100.00%</b>	<b>\$ 170,577,675</b>	<b>100.00%</b>
<b>EXPENDITURES:</b>				
Salaries	\$ 83,079,292	47.95%	\$ 82,764,390	47.66%
Employee Benefits	58,761,373	33.92%	58,732,481	33.82%
Purchased Services	21,047,166	12.15%	21,551,064	12.41%
Repairs and Maintenance	1,307,886	0.75%	1,474,140	0.85%
Supplies and Materials	6,116,754	3.53%	6,231,732	3.59%
Capital Outlay	560,289	0.32%	537,083	0.31%
Debt Service	475,000	0.27%	475,300	0.27%
Other	251,754	0.15%	259,654	0.15%
Payments to Other Districts	1,656,850	0.96%	1,631,450	0.94%
<b>Total Expenditures</b>	<b>\$ 173,256,364</b>	<b>100.00%</b>	<b>\$ 173,657,294</b>	<b>100.00%</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	\$ 1,200,000		\$ 1,200,000	
Sale of Fixed Assets	1,425,000		1,425,000	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,625,000</b>		<b>\$ 2,625,000</b>	
<b>Net Change in Fund Balance</b>	<b>(101,738)</b>		<b>(454,619)</b>	
<b>Fund Balance - Beginning of Year</b>	<b>32,734,102</b>		<b>32,734,102</b>	
<b>Fund Balance - End of Year</b>	<b>\$ 32,632,364</b>		<b>\$ 32,279,483</b>	
	18.83%		18.59%	

# 2022-23 General Fund Assumptions

Local Source Revenue:  
Property tax revenue  
adjusted to reflect increasing  
property values

State Source Revenue:

- Enrollment Projection: 12,349
- Foundation Allowance: \$435 per pupil increase (current Executive budget framework)

Federal Source Revenue:  
\$4 million ESSER  
Equalization (11t) included

Salaries adjusted to reflect  
contractual obligations and  
no changes to FTE

Benefit increases:

- Health Insurance: 1.3% increase in PA 152 hard cap rate effective January 1, 2023
- Retirement: No change to effective rate of 28.23%

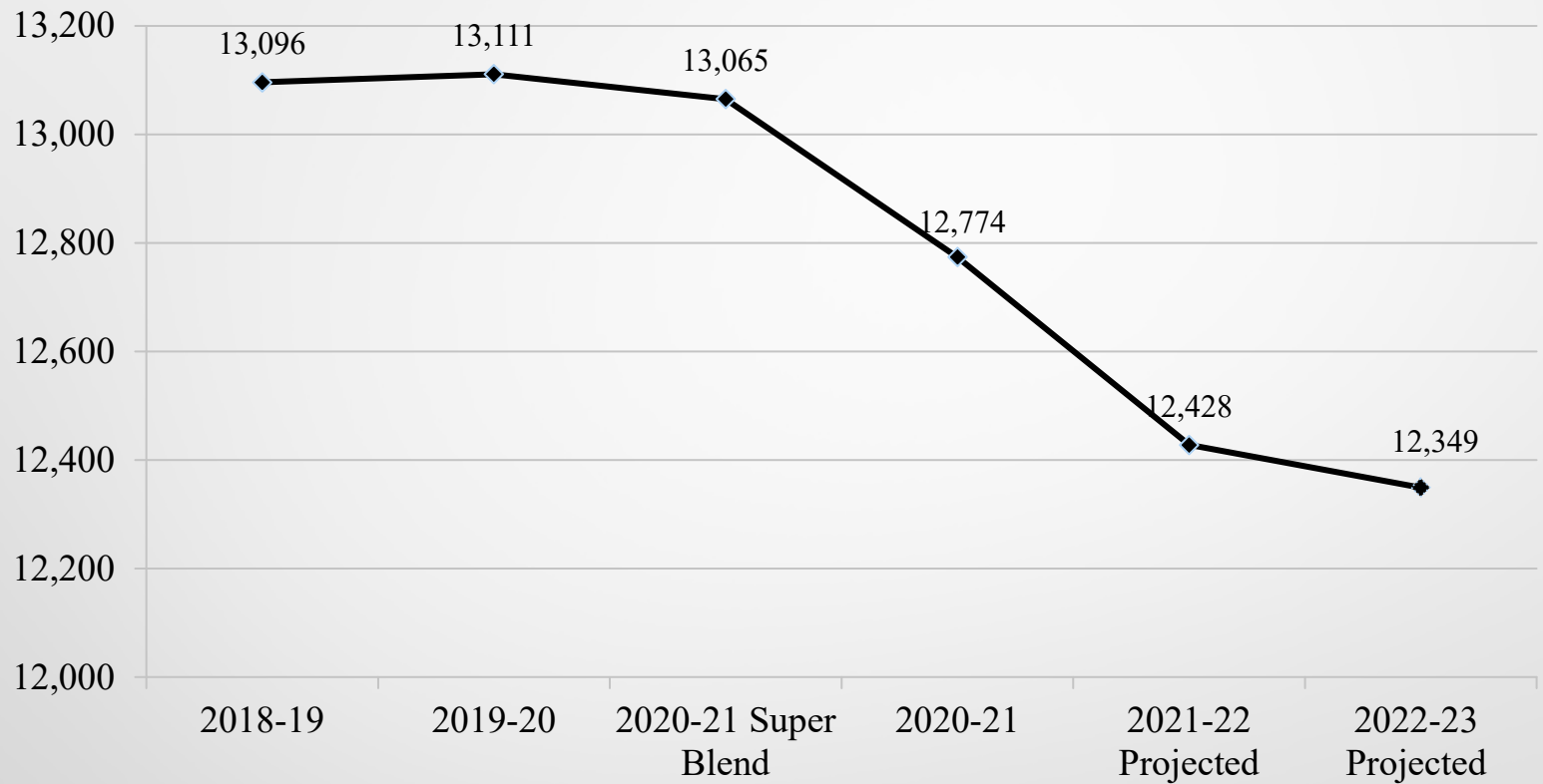
Purchased Services  
increases:

- Custodial contract assumes increase from \$17 to \$18 per hour
- Transportation rates increased 7.75%

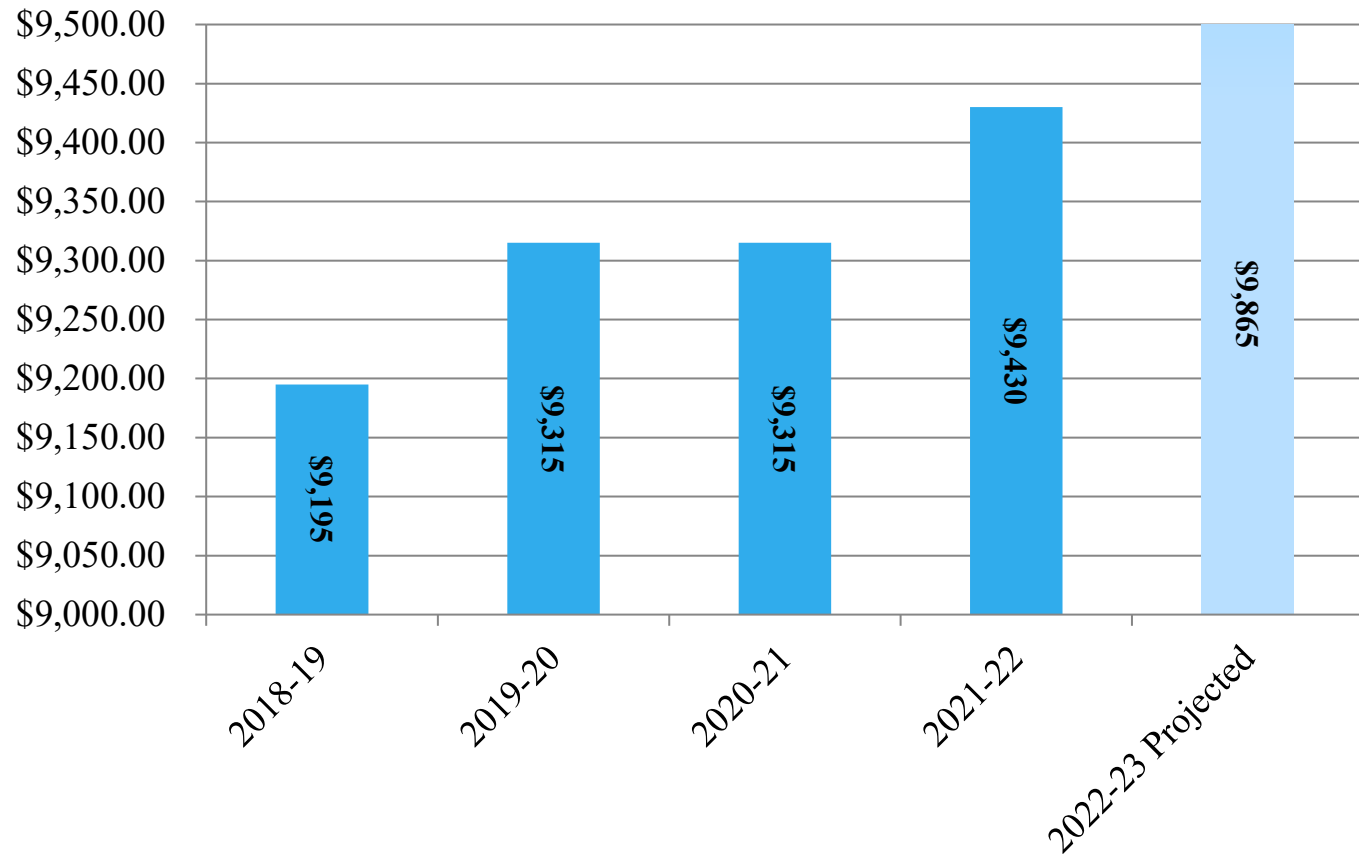
Supplies adjusted to meet  
program needs

Debt Service includes the  
2022-23 obligation  
for TLC debt

## Enrollment (FTE) History



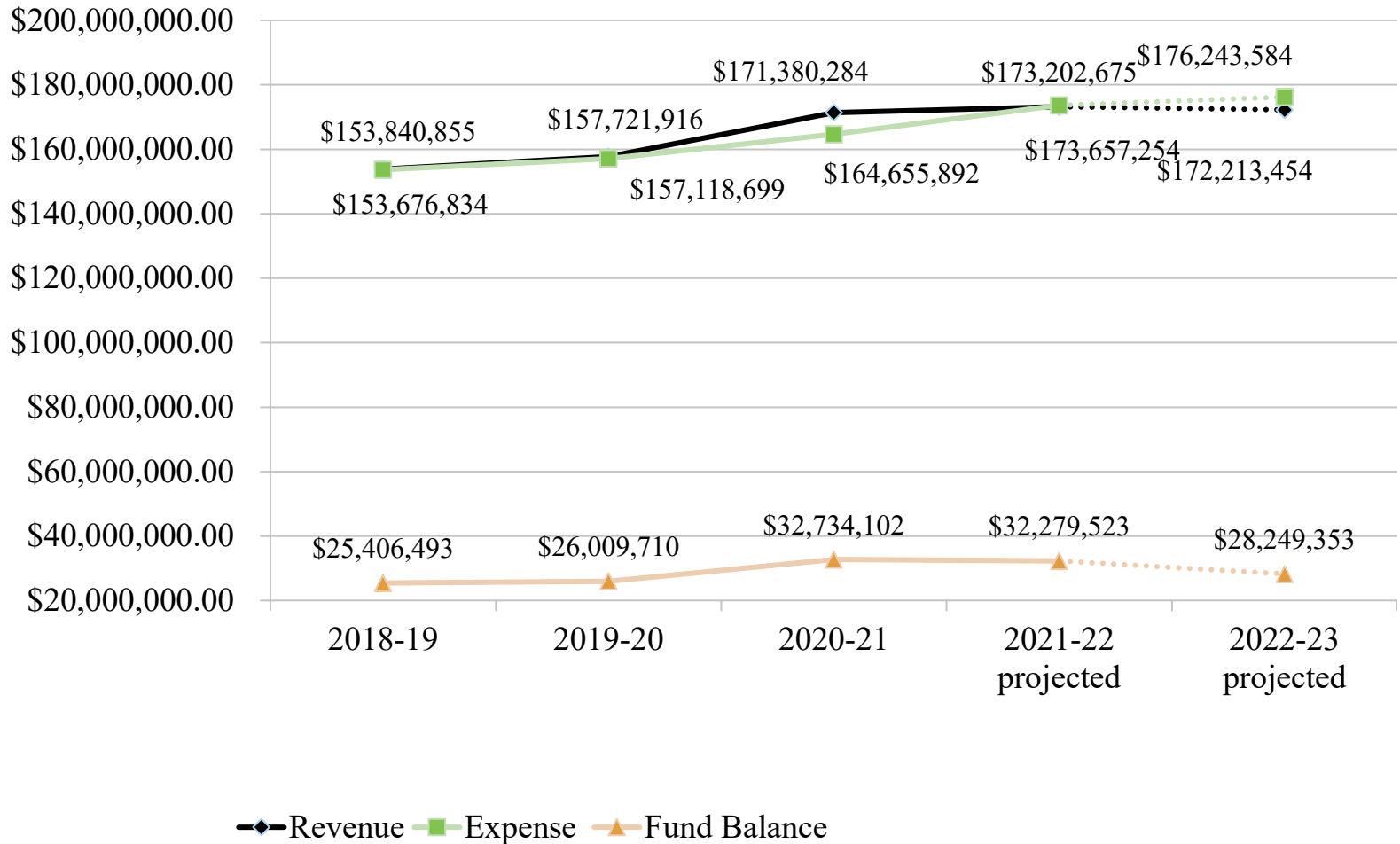
## Foundation Allowance History



**TROY SCHOOL DISTRICT - GENERAL FUND**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

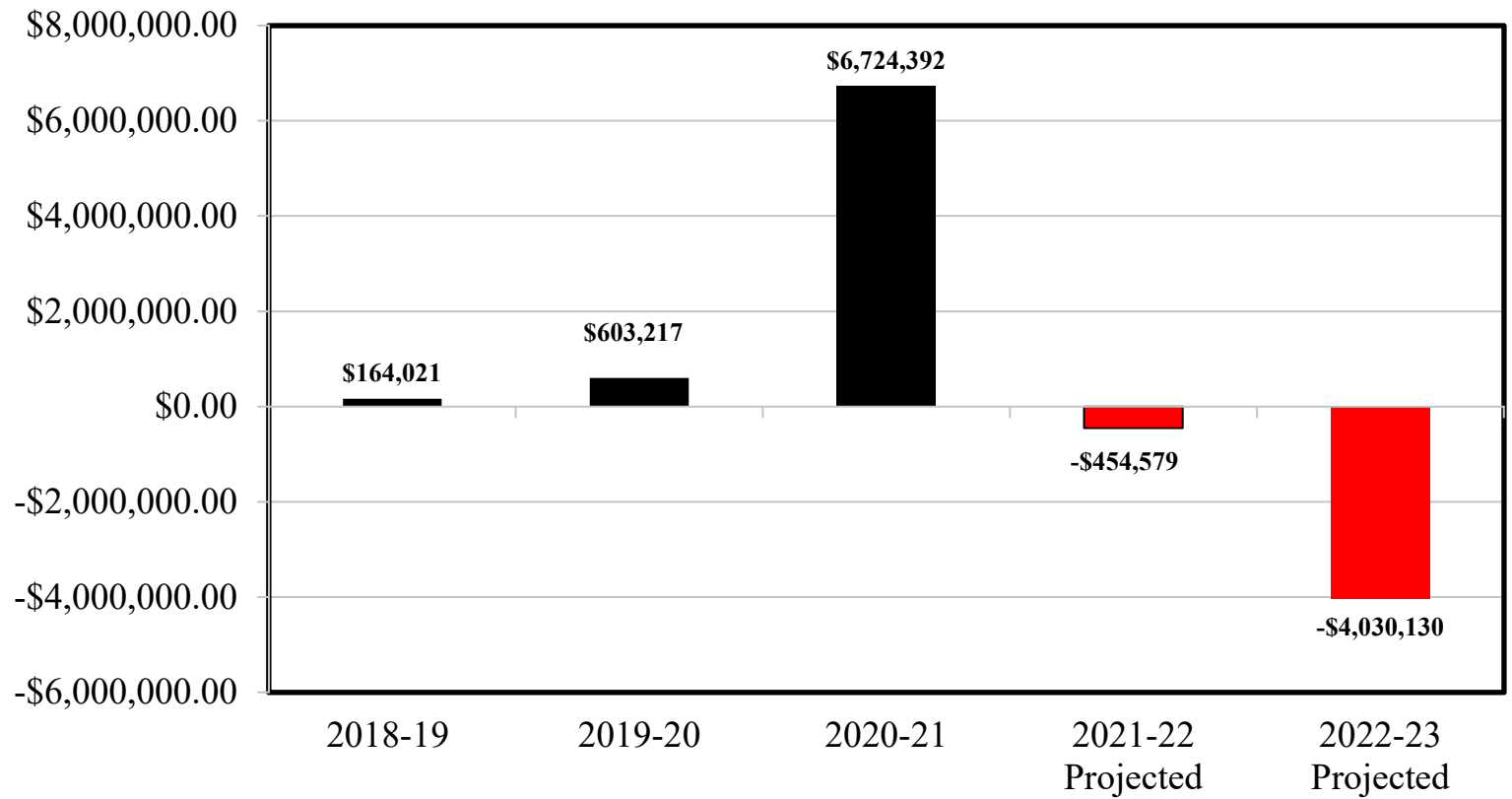
	2021-22		2022-23	
	Recommended Budget		Recommended Budget	
REVENUES:				
Local Sources	\$ 37,428,278	21.94%	\$ 40,437,278	23.65%
State Sources	111,768,600	65.52%	111,960,275	65.47%
Federal Sources	11,192,379	6.56%	8,114,184	4.74%
Interdistrict Sources	10,188,418	5.97%	10,501,717	6.14%
Total Revenues	\$ 170,577,675	100.00%	\$ 171,013,454	100.00%
EXPENDITURES:				
Salaries	\$ 82,764,390	47.66%	\$ 84,581,924	47.99%
Employee Benefits	58,732,481	33.82%	59,179,167	33.58%
Purchased Services	21,551,064	12.41%	22,144,524	12.56%
Repairs and Maintenance	1,474,140	0.85%	1,377,740	0.78%
Supplies and Materials	6,231,732	3.59%	6,446,142	3.66%
Capital Outlay	537,083	0.31%	555,883	0.32%
Debt Service	475,300	0.27%	478,100	0.27%
Other	259,654	0.15%	247,654	0.14%
Payments to Other Districts	1,631,450	0.94%	1,232,450	0.70%
Total Expenditures	\$ 173,657,294	100.00%	\$ 176,243,584	100.00%
OTHER FINANCING SOURCES (USES):				
Transfers In	\$ 1,200,000		\$ 1,200,000	
Sale of Fixed Assets	1,425,000		-	
Total Other Financing Sources (Uses)	\$ 2,625,000		\$ 1,200,000	
Net Change in Fund Balance	(454,619)		(4,030,130)	
Fund Balance - Beginning of Year	32,734,102		32,279,483	
Fund Balance - End of Year	\$ 32,279,483		\$ 28,249,353	
	18.59%		16.03%	

## Revenue, Expense and Fund Balance History

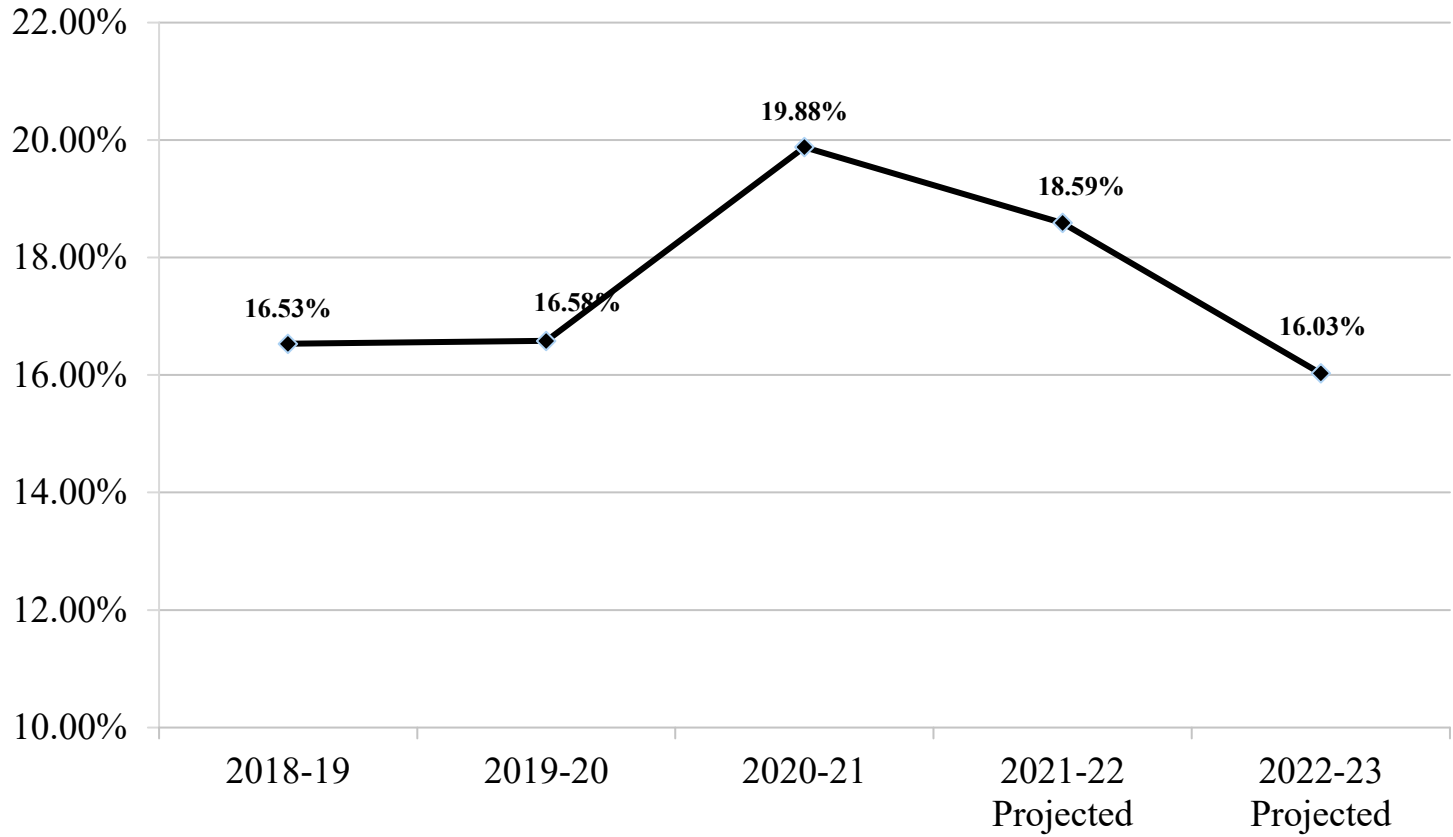




## Net Revenue (Loss) History



## Fund Balance % History





# Ancillary Funds

# Ancillary Fund Descriptions

Capital Projects Bond Funds (419)  
Accounts for the bond proceeds and expenses associated with the District's bond projects.

Sinking Fund (498)  
Accounts for the revenue and expenses associated with the District's sinking fund millage.

Capital Maintenance Fund (499)  
Accounts for the expenses associated with the District's capital maintenance projects.

Food Service Fund (520)  
Accounts for revenue and expenses associated with the District's food service program.

TCC Grant Fund (529)  
Accounts for the revenue and expenses associated with the District's operations of the Troy Career Center.

Community Service Fund (530)  
Accounts for revenue and expenses associated with the District's fee for service programs, including community recreation and CARE.

Troy Preschool Fund (531)  
Accounts for the revenue and expenses associated with the operation of the Troy School District Preschool program.

Facility Rental Fund (535)  
Accounts for the revenue and expenses associated with the District's rental of various facilities including the salaries and benefits of the theater manager.

Troy School and Student Activities Fund (570)  
Accounts for the transactions of student groups for school and school-related purposes.

**TROY SCHOOL DISTRICT**  
**2019 CAPITAL PROJECTS FUND (Series III)**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22 Adopted</u>	<u>2021-22 Recommended</u>	<u>2022-23 Proposed</u>
<b>REVENUES:</b>			
Local Sources	\$ 50,000	\$ 15,000	\$ 10,000
Total Revenues	<u>50,000</u>	<u>15,000</u>	<u>10,000</u>
<b>EXPENDITURES:</b>			
Capital Outlay	<u>10,500,000</u>	<u>9,500,000</u>	<u>8,756,222</u>
Total Expenditures	<u>10,500,000</u>	<u>9,500,000</u>	<u>8,756,222</u>
<b>Net Change in Fund Balance</b>	(10,450,000)	(9,485,000)	(8,746,222)
<b>Fund Balance - Beginning of Year</b>	<u>18,231,222</u>	<u>18,231,222</u>	<u>8,746,222</u>
<b>Fund Balance - End of Year</b>	<u>\$ 7,781,222</u>	<u>\$ 8,746,222</u>	<u>\$ -</u>

**SINKING FUND CAPITAL PROJECTS FUND  
2021-22 THROUGH 2022-23  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22 Adopted</u>	<u>2021-22 Recommended</u>	<u>2022-23 Proposed</u>
<b>REVENUES:</b>			
Local Sources	\$ 4,235,000	\$ 4,224,000	\$ 4,442,000
Total Revenues	<u>4,235,000</u>	<u>4,224,000</u>	<u>4,442,000</u>
<b>EXPENDITURES:</b>			
Capital Outlay	<u>3,330,000</u>	<u>3,350,000</u>	<u>3,350,000</u>
Total Expenditures	<u>3,330,000</u>	<u>3,350,000</u>	<u>3,350,000</u>
<b>Net Change in Fund Balance</b>	905,000	874,000	1,092,000
<b>Fund Balance - Beginning of Year</b>	<u>2,731,074</u>	<u>2,731,074</u>	<u>3,605,074</u>
<b>Fund Balance - End of Year</b>	<u>\$ 3,636,074</u>	<u>\$ 3,605,074</u>	<u>\$ 4,697,074</u>

**TROY SCHOOL DISTRICT  
CAPITAL MAINTENANCE - CAPITAL PROJECTS FUND  
2021-22 THROUGH 2022-23  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22 Adopted</u>	<u>2021-22 Recommended</u>	<u>2022-23 Proposed</u>
<b>REVENUES:</b>			
Local Sources	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Purchased Services	300,000	-	-
Supplies	<u>-</u>	<u>-</u>	<u>300,000</u>
Total Expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>(37,256)</u>	<u>-</u>
Total Other Financing Sources (Uses)	-	(37,256)	-
<b>Net Change in Fund Balance</b>	(300,000)	(37,256)	(300,000)
<b>Fund Balance - Beginning of Year</b>	<u>680,536</u>	<u>682,939</u>	<u>645,683</u>
<b>Fund Balance - End of Year</b>	<u>\$ 380,536</u>	<u>\$ 645,683</u>	<u>\$ 345,683</u>

**FOOD SERVICE FUND - SPECIAL REVENUE FUND**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Amended 2021-22 Budget</u>	<u>Recommended 2021-22 Budget</u>	<u>Proposed 2022-23 Budget</u>
<b>REVENUES:</b>			
Local Sources	\$ 53,000	\$ 48,000	\$ 2,241,000
State Sources	100,000	208,131	113,000
Federal Sources	<u>5,853,218</u>	<u>5,903,747</u>	<u>1,562,433</u>
Total Revenues	<u>6,006,218</u>	<u>6,159,878</u>	<u>3,916,433</u>
<b>EXPENDITURES:</b>			
Salaries	73,573	73,573	75,780
Benefits	5,628	5,628	5,840
Purchased Services	1,868,000	1,734,000	1,751,500
Repairs and Rentals	115,000	155,000	155,000
Supplies and Materials	2,312,000	2,312,500	1,382,500
Capital Outlay	200,000	245,000	50,000
Other	<u>74,000</u>	<u>74,000</u>	<u>74,000</u>
Total Expenditures	<u>4,648,201</u>	<u>4,599,701</u>	<u>3,494,620</u>
<b>Net Change in Fund Balance</b>	1,358,017	1,560,177	421,813
<b>Fund Balance - Beginning of Year</b>	<u>281,831</u>	<u>281,831</u>	<u>1,842,008</u>
<b>Fund Balance - End of Year</b>	<u>\$ 1,639,848</u>	<u>\$ 1,842,008</u>	<u>\$ 2,263,821</u>



**TROY CAREER CENTER FUND - SPECIAL REVENUE FUND**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22</u> <u>Adopted</u>	<u>2021-22</u> <u>Recommended</u>	<u>2022-23</u> <u>Proposed</u>
<b>REVENUES:</b>			
State Sources	\$ 75,000	\$ 35,000	\$ 35,000
Federal Sources	<u>2,433,370</u>	<u>2,277,350</u>	<u>2,277,350</u>
Total Revenues	<u>2,508,370</u>	<u>2,312,350</u>	<u>2,312,350</u>
<b>EXPENDITURES:</b>			
Salaries	962,000	925,000	925,000
Employee Benefits	567,000	580,000	580,000
Purchased Services	673,370	423,900	423,900
Repairs and Rentals	114,500	117,450	117,450
Supplies and Materials	50,000	27,500	27,500
Capital Outlay	75,000	550,000	50,000
Other	66,500	73,500	73,500
Debt Service	<u>-</u>	<u>115,000</u>	<u>115,000</u>
Total Expenditures	<u>2,508,370</u>	<u>2,812,350</u>	<u>2,312,350</u>
<b>OTHER FINANCING SOURCES:</b>			
Leases	<u>-</u>	<u>500,000</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>500,000</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COMMUNITY SERVICE FUND - SPECIAL REVENUE FUND**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Amended 2021-22 Actual</b>	<b>Recommended 2021-22 Budget</b>	<b>Proposed 2022-23 Budget</b>
<b>REVENUES:</b>			
Local Sources	\$ 1,620,000	\$ 1,710,000	\$ 1,793,000
Federal Sources	<u>1,276,659</u>	<u>1,276,659</u>	<u>1,250,000</u>
Total Revenues	<u>2,896,659</u>	<u>2,986,659</u>	<u>3,043,000</u>
<b>EXPENDITURES:</b>			
Salaries	611,952	626,818	644,719
Employee Benefits	312,784	320,765	326,134
Purchased Services	803,350	841,068	840,100
Supplies and Materials	132,000	134,000	34,000
Other	<u>110,025</u>	<u>109,024</u>	<u>110,000</u>
Total Expenditures	<u>1,970,111</u>	<u>2,031,675</u>	<u>1,954,953</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	-	-	-
Transfers Out	<u>(800,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>
Total Other Financing Sources (Uses)	<u>(800,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>
<b>Net Change in Fund Balance</b>	126,548	154,984	288,047
<b>Fund Balance - Beginning of Year</b>	<u>287,142</u>	<u>287,142</u>	<u>442,126</u>
<b>Fund Balance - End of Year</b>	<u>\$ 413,690</u>	<u>\$ 442,126</u>	<u>\$ 730,173</u>

**COMMUNITY SERVICE FUND - SPECIAL REVENUE FUND**  
**2021-22 BUDGET - AMENDMENT 2**  
**REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Community Recreation</u>	<u>CARE Co.</u>	<u>Total</u>
<b>REVENUES:</b>			
Local Sources	\$ 430,000	\$ 1,280,000	\$ 1,710,000
Federal Sources	-	1,276,659	1,276,659
Total Revenues	<u>430,000</u>	<u>2,556,659</u>	<u>2,986,659</u>
<b>EXPENDITURES:</b>			
Salaries	63,111	563,707	626,818
Employee Benefits	33,698	287,067	320,765
Purchased Services	345,250	495,818	841,068
Supplies and Materials	8,500	125,500	134,000
Other	-	109,024	109,024
Total Expenditures	<u>450,559</u>	<u>1,581,116</u>	<u>2,031,675</u>
<b>Net Contribution to Fund Balance</b>	<u>\$ (20,559)</u>	<u>\$ 975,543</u>	<u>\$ 954,984</u>

**COMMUNITY SERVICE FUND - SPECIAL REVENUE FUND**  
**2022-23 PROPOSED BUDGET**  
**REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<b><u>Community Recreation</u></b>	<b><u>CARE Co.</u></b>	<b><u>Total</u></b>
<b>REVENUES:</b>			
Local Sources	\$ 430,000	\$ 1,363,000	\$ 1,793,000
Federal Sources	<u>-</u>	<u>1,250,000</u>	<u>1,250,000</u>
Total Revenues	<u>430,000</u>	<u>2,613,000</u>	<u>3,043,000</u>
<b>EXPENDITURES:</b>			
Salaries	63,111	581,608	644,719
Employee Benefits	33,730	292,404	326,134
Purchased Services	345,000	495,100	840,100
Supplies and Materials	8,500	25,500	34,000
Other	<u>-</u>	<u>110,000</u>	<u>110,000</u>
Total Expenditures	<u>450,341</u>	<u>1,504,612</u>	<u>1,954,953</u>
<b>Net Contribution to Fund Balance</b>	<b><u>\$ (20,341)</u></b>	<b><u>\$ 1,108,388</u></b>	<b><u>\$ 1,088,047</u></b>

**TROY SCHOOL DISTRICT PRESCHOOL FUND - SPECIAL REVENUE FUND**

**2021-22 THROUGH 2022-23**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Amended 2021-22 Actual</b>	<b>Recommended 2021-22 Budget</b>	<b>Proposed 2022-23 Budget</b>
<b>REVENUES:</b>			
Local Sources	\$ 1,817,541	\$ 1,952,041	\$ 2,372,500
State Sources	1,316,187	1,309,688	1,368,516
Federal Sources	<u>464,860</u>	<u>464,860</u>	<u>450,000</u>
Total Revenues	<u>3,598,588</u>	<u>3,726,589</u>	<u>4,191,016</u>
<b>EXPENDITURES:</b>			
Salaries	1,073,443	1,081,923	1,155,601
Employee Benefits	567,615	571,931	602,878
Purchased Services	589,163	642,793	688,300
Supplies and Materials	100,944	98,403	124,000
Other	26,400	28,400	32,000
Debt Service	<u>485,965</u>	<u>486,965</u>	<u>488,665</u>
Total Expenditures	<u>2,843,530</u>	<u>2,910,415</u>	<u>3,091,444</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	-	-	-
Transfers Out	<u>(400,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>
Total Other Financing Sources (Uses)	<u>(400,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>
<b>Net Change in Fund Balance</b>	355,058	416,174	699,572
<b>Fund Balance - Beginning of Year</b>	<u>293,114</u>	<u>293,114</u>	<u>709,288</u>
<b>Fund Balance - End of Year</b>	<u>\$ 648,172</u>	<u>\$ 709,288</u>	<u>\$ 1,408,860</u>

**TROY SCHOOL DISTRICT PRESCHOOL FUND - SPECIAL REVENUE FUND**  
**2021-22 BUDGET - AMENDMENT 2**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Preschool Tuition	GSRP	Pre-K (Young 5s)	Explorers (Childcare)	Total Program	Fixed Costs □	Total □
Revenue							
Tuition	1,797,000	2,541	-	152,500	1,952,041		1,952,041
State Aid	-	613,688	696,000	-	1,309,688		1,309,688
Federal	464,860	-	-	-	464,860		464,860
<b>Total Revenue</b>	<u>2,261,860</u>	<u>616,229</u>	<u>696,000</u>	<u>152,500</u>	<u>3,726,589</u>		<u>3,726,589</u>
Expenditures							
Salaries	366,930	360,465	134,194	33,000	894,589	187,334	1,081,923
Benefits	177,071	203,764	62,869	21,140	464,844	107,087	571,931
Purchased services	427,760	13,000	85,000	111,070	636,830	5,963	642,793
Supplies	35,000	39,000	-	1,500	75,500	22,903	98,403
Other	25,400	-	-	-	25,400	3,000	28,400
Debt service	-	-	-	-	-	486,965	486,965
<b>Total Expenditures</b>	<u>1,032,161</u>	<u>616,229</u>	<u>282,063</u>	<u>166,710</u>	<u>2,097,163</u>	<u>813,252</u>	<u>2,910,415</u>
<b>Surplus (Deficit)</b>	<u><b>\$ 1,229,699</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 413,937</b></u>	<u><b>\$ (14,210)</b></u>	<u><b>\$ 1,629,426</b></u>	<u><b>\$ (813,252)</b></u>	<u><b>\$ 816,174</b></u>

**TROY SCHOOL DISTRICT PRESCHOOL FUND - SPECIAL REVENUE FUND**  
**2022-23 PROPOSED BUDGET**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Preschool Tuition	GSRP	Pre-K (Young 5s)	Explorers (Childcare)	Total Program	Fixed Costs □	Total □
Revenue							
Tuition	2,200,000	-	-	172,500	2,372,500		2,372,500
State Aid	-	638,516	730,000	-	1,368,516		1,368,516
Federal	450,000	-	-	-	450,000		450,000
<b>Total Revenue</b>	<b>2,650,000</b>	<b>638,516</b>	<b>730,000</b>	<b>172,500</b>	<b>4,191,016</b>		<b>4,191,016</b>
Expenditures							
Salaries	419,507	374,799	139,002	34,000	967,308	188,293	1,155,601
Benefits	200,176	208,717	64,594	21,183	494,670	108,208	602,878
Purchased services	473,000	13,000	85,000	111,200	682,200	6,100	688,300
Supplies	55,000	42,000	-	1,500	98,500	25,500	124,000
Other	26,000	-	-	-	26,000	6,000	32,000
Debt service	-	-	-	-	-	488,665	488,665
<b>Total Expenditures</b>	<b>1,173,683</b>	<b>638,516</b>	<b>288,596</b>	<b>167,883</b>	<b>2,268,678</b>	<b>822,766</b>	<b>3,091,444</b>
<b>Surplus (Deficit)</b>	<b><u>\$ 1,476,317</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 441,404</u></b>	<b><u>\$ 4,617</u></b>	<b><u>\$ 1,922,338</u></b>	<b><u>\$ (822,766)</u></b>	<b><u>\$ 1,099,572</u></b>

**FACILITY RENTALS - SPECIAL REVENUE FUND**  
**2021-22**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22 Adopted</u>	<u>2021-22 Recommended</u>
<b>REVENUES:</b>		
Local Sources	\$ 150,000	\$ 100,000
Total Revenues	<u>150,000</u>	<u>100,000</u>
<b>EXPENDITURES:</b>		
Salaries	97,029	100,000
Benefits	64,591	61,643
Purchased Services	-	-
Supplies and Materials	1,500	41,500
Capital Outlay	<u>-</u>	<u>43,000</u>
Total Expenditures	<u>163,120</u>	<u>246,143</u>
<b>OTHER FINANCING USES:</b>		
Transfers In	-	37,256
Transfers Out	<u>-</u>	<u>-</u>
Total Other Financing Uses	<u>-</u>	<u>37,256</u>
<b>Net Change in Fund Balance</b>	(13,120)	(108,887)
<b>Fund Balance - Beginning of Year</b>	<u>108,887</u>	<u>108,887</u>
<b>Fund Balance - End of Year</b>	<u>\$ 95,767</u>	<u>\$ -</u>



**TROY SCHOOL AND STUDENT ACTIVITIES FUND - SPECIAL REVENUE FUND**  
**2021-22 THROUGH 2022-23**  
**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>2021-22 Adopted</u>	<u>2021-22 Recommended</u>	<u>2022-23 Proposed</u>
<b>REVENUES:</b>			
Local Sources	\$ 2,500,000	\$ 2,600,000	\$ 2,600,000
Total Revenues	<u>2,500,000</u>	<u>2,600,000</u>	<u>2,600,000</u>
<b>EXPENDITURES:</b>			
Other	<u>2,500,000</u>	<u>2,600,000</u>	<u>2,600,000</u>
Total Expenditures	<u>2,500,000</u>	<u>2,600,000</u>	<u>2,600,000</u>
<b>Net Change in Fund Balance</b>	-	-	-
<b>Fund Balance - Beginning of Year</b>	<u>2,153,131</u>	<u>2,153,131</u>	<u>2,153,131</u>
<b>Fund Balance - End of Year</b>	<u>\$ 2,153,131</u>	<u>\$ 2,153,131</u>	<u>\$ 2,153,131</u>