5. CONSENT

D. CONSIDERATION: 2024-25 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2024-25 fiscal year. It includes the General Fund - Amendment 1. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2024-25 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the December 17, 2024 regular meeting.

General Fund $ 194,936,368

Yes: _____

No: _____

D. CONSIDERATION: 2024-25 Budget Amendment Resolution

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***General Fund*** of the Troy School District for the fiscal year 2024-25 are amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 47,455,345	$ 47,240,605	$ (214,740)
State	126,436,088	$ 127,322,515	886,427
Federal	4,502,005	$ 4,108,082	(393,923)
Incoming Transfers & Other	13,151,085	$ 13,838,365	687,280
Total Revenues, Incoming Transfers & Other	**$ 191,544,523**	**$ 192,509,567**	**$ 965,044**
Fund Balance, July 1	**$ 33,420,579**	**$ 36,774,527**	**$ 3,353,948**
Fund Balance Available to Appropriate	**$ 33,420,579**	**$ 36,774,527**	**$ 3,353,948**
Total Available to Appropriate	**$ 224,965,102**	**$ 229,284,094**	**$ 4,318,992**

BE IT FURTHER RESOLVED, that **$194,936,368** of the total available to appropriate in the ***General Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction:			
Basic Programs	$ 94,757,497	$ 91,558,112	$ (3,199,385)
Added Needs	32,343,750	$ 30,085,945	(2,257,805)
Adult & Continuing Education	983,206	$ 1,083,330	100,124
Total Instruction	**$ 128,084,453**	**$ 122,727,387**	**$ (5,357,066)**
Support Services:			
Pupil	14,911,509	16,303,720	$ 1,392,211
Instructional Staff	12,379,366	12,964,602	585,236
General Administration	2,496,767	2,505,398	8,631
School Administration	9,925,447	10,176,228	250,781
Business Services	2,031,116	2,402,724	371,608
Operations & Maintenance	14,134,448	15,306,065	1,171,617
Pupil Transportation	4,308,072	5,141,953	833,881
Central Services	3,877,086	3,794,770	(82,316)
Athletics	2,521,508	2,652,220	130,712
Total Support Services	**$ 66,585,319**	**$ 71,247,680**	**$ 4,662,361**
Community Services	$ 172,084	$ 315,004	$ 142,920
Debt Service	$ 477,900	$ 478,500	$ 600
Outgoing Transfers	$ 165,600	$ 167,797	$ 2,197
Total Expenditures & Outgoing Transfers	**$ 195,485,356**	**$ 194,936,368**	**$ (548,988)**
EXCESS REVENUES (EXPENDITURES)	**$ (3,940,833)**	**$ (2,426,801)**	**$ 1,514,032**
BEGINNING FUND BALANCE, JULY 1	**$ 33,420,579**	**$ 36,774,527**	**$ 3,353,948**
ENDING FUND BALANCE, JUNE 30	**$ 29,479,746**	**$ 34,347,726**	**$ 4,867,980**