5. CONSENT

F. CONSIDERATION: 2024-25 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2024-25 fiscal year. It includes the General Fund - Amendment 2, Food Service Fund - Amendment 1, Community Service Fund - Amendment 1, Troy School District Preschool Fund - Amendment 1, Troy Career Center Fund - Amendment 1, and Sinking Fund Capital projects Fund - Amendment 1 . Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2024-25 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the March 18, 2025 regular meeting.

General Fund	***$***	***198,577,535***
Food Service Fund	***$***	***8,731,566***
Community Service Fund	***$***	***2,106,093***
Troy School District Preschool Fund	***$***	***4,867,649***
Troy Career Center Fund	***$***	***2,921,257***
Sinking Fund Capital Projects Fund	***$***	***4,656,984***

Yes: _____

No: _____

F. CONSIDERATION: 2024-25 Budget Amendment Resolution

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***General Fund*** of the Troy School District for the fiscal year 2024-25 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 47,240,605	$ 47,121,701	$ (118,904)
State	127,322,515	$ 130,543,892	3,221,377
Federal	4,108,082	$ 4,459,948	351,866
Incoming Transfers & Other	13,838,365	$ 12,962,074	(876,291)
Total Revenues, Incoming Transfers & Other	**$ 192,509,567**	**$ 195,087,615**	**$ 2,578,048**
Fund Balance, July 1	**$ 36,774,527**	**$ 36,774,527**	**$ -**
Fund Balance Available to Appropriate	**$ 36,774,527**	**$ 36,774,527**	**$ -**
Total Available to Appropriate	**$ 229,284,094**	**$ 231,862,142**	**$ 2,578,048**

BE IT FURTHER RESOLVED, that **$198,577,535** of the total available to appropriate in the ***General Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction:			
Basic Programs	$ 91,558,112	$ 95,192,480	$ 3,634,368
Added Needs	30,085,945	$ 31,226,841	1,140,896
Adult & Continuing Education	1,083,330	$ 959,868	(123,462)
Total Instruction	**$ 122,727,387**	**$ 127,379,189**	**$ 4,651,802**
Support Services:			
Pupil	16,303,720	15,761,790	$ (541,930)
Instructional Staff	12,964,602	12,897,273	(67,329)
General Administration	2,505,398	2,276,464	(228,934)
School Administration	10,176,228	10,144,557	(31,671)
Business Services	2,402,724	1,719,542	(683,182)
Operations & Maintenance	15,306,065	15,443,900	137,835
Pupil Transportation	5,141,953	5,441,163	299,210
Central Services	3,794,770	3,961,841	167,071
Athletics	2,652,220	2,701,846	49,626
Total Support Services	**$ 71,247,680**	**$ 70,348,376**	**$ (899,304)**
Community Services	$ 315,004	$ 199,687	$ (115,317)
Debt Service	$ 478,500	$ 478,500	$ -
Outgoing Transfers	$ 167,797	$ 171,783	$ 3,986
Total Expenditures & Outgoing Transfers	**$ 194,936,368**	**$ 198,577,535**	**$ 3,641,167**
EXCESS REVENUES (EXPENDITURES)	**$ (2,426,801)**	**$ (3,489,920)**	**$ (1,063,119)**
BEGINNING FUND BALANCE, JULY 1	**$ 36,774,527**	**$ 36,774,527**	**$ -**
ENDING FUND BALANCE, JUNE 30	**$ 34,347,726**	**$ 33,284,607**	**$ (1,063,119)**

BE IT RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the ***Food Service Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 443,500	$ 352,744	$ (90,756)
State	4,500,000	4,847,963	347,963
Federal	1,750,000	2,343,186	593,186
Incoming Transfers	-	1,400	1,400
Total Revenues	**$ 6,693,500**	**$ 7,545,293**	**$ 851,793**
Fund Balance, July 1	**$ 2,803,943**	**$ 3,600,167**	**$ 796,224**
Fund Balance Available to Appropriate	**$ 2,803,943**	**$ 3,600,167**	**$ 796,224**
Total Available to Appropriate	**$ 9,497,443**	**$ 11,145,460**	**$ 1,648,017**

BE IT FURTHER RESOLVED, that **$8,731,566** of the total available to appropriate in the ***Food Service Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Food Services	$ 6,398,307	$ 7,852,066	$ 1,453,759
Facilities Acquisitions	-	-	-
Other	-	879,500	879,500
Total Expenditures	**$ 6,398,307**	**$ 8,731,566**	**$ 2,333,259**
EXCESS REVENUES/ (EXPENDITURES)	**$ 295,193**	**$ (1,186,273)**	**$ (1,481,466)**
BEGINNING FUND BALANCE JULY 1	**$ 2,803,943**	**$ 3,600,167**	**$ 796,224**
ENDING FUND BALANCE JUNE 30	**$ 3,099,136**	**$ 2,413,894**	**$ (685,242)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Community Service Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	2,050,000	1,827,940	(222,060)
Federal	-	-	-
Total Revenues & Incoming Transfers	**$ 2,050,000**	**$ 1,827,940**	**$ (222,060)**
Fund Balance, July 1	**$ 2,457,076**	**$ 2,099,551**	**$ (357,525)**
Fund Balance Available to Appropriate	**$ 2,457,076**	**$ 2,099,551**	**$ (357,525)**
Total Available to Appropriate	**$ 4,507,076**	**$ 3,927,491**	**$ (579,585)**

BE IT FURTHER RESOLVED, that **$2,106,093** of the total available to appropriate in the ***Community Service Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Community Services	$ 2,047,885	$ 2,106,093	$ 58,208
Total Expenditures	**$ 2,047,885**	**$ 2,106,093**	**$ 58,208**
EXCESS REVENUES/(EXPENDITURES)	**$ 2,115**	**$ (278,153)**	**$ (280,268)**
BEGINNING FUND BALANCE JULY 1	**$ 2,457,076**	**$ 2,099,551**	**$ (357,525)**
ENDING FUND BALANCE JUNE 30	**$ 2,459,191**	**$ 1,821,398**	**$ (637,793)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Troy School District Preschool Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 2,275,000	$ 1,982,380	(292,620)
State	1,921,657	2,981,177	1,059,520
Federal	-	-	-
Total Revenues & Incoming Transfers	**$ 4,196,657**	**$ 4,963,557**	**$ 766,900**
Fund Balance, July 1	**$ 2,320,369**	**$ 2,291,052**	**$ (29,317)**
Fund Balance Available to Appropriate	**$ 2,320,369**	**$ 2,291,052**	**$ (29,317)**
Total Available to Appropriate	**$ 6,517,026**	**$ 7,254,609**	**$ 737,583**

BE IT FURTHER RESOLVED, that **$4,867,649** of the total available to appropriate in the ***Troy School District Preschool Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instructional Services	$ 2,520,830	$ 3,222,325	701,495
Supporting Services	596,398	872,869	276,471
Community Services	350,690	280,290	(70,400)
Debt Service	602,590	492,165	(110,425)
Total Expenditures	**$ 4,070,508**	**$ 4,867,649**	**$ 797,141**
EXCESS REVENUES/(EXPENDITURES)	**$ 126,149**	**$ 95,908**	**$ (30,241)**
BEGINNING FUND BALANCE JULY 1	**$ 2,320,369**	**$ 2,291,052**	**$ (29,317)**
ENDING FUND BALANCE JUNE 30	**$ 2,446,518**	**$ 2,386,960**	**$ (59,558)**

BE IT RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the ***Troy Career Center Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
State	$ -	$ 551,146	$ 551,146
Federal	2,623,839	2,370,111	(253,728)
Total Revenues	**$ 2,623,839**	**$ 2,921,257**	**$ 297,418**
Fund Balance, July 1	**$ -**	**$ -**	**$ -**
Fund Balance Available to Appropriate	**$ -**	**$ -**	**$ -**
Total Available to Appropriate	**$ 2,623,839**	**$ 2,921,257**	**$ 297,418**

BE IT FURTHER RESOLVED, that **$2,921,257**of the total available to appropriate in the ***Troy Career Center Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Community Services	$ 2,623,839	$ 2,921,257	297,418
Debt Service	-	-	-
Total Expenditures	**$ 2,623,839**	**$ 2,921,257**	**$ 297,418**
EXCESS REVENUES/ (EXPENDITURES)	**$ -**	**$ -**	**$ -**
BEGINNING FUND BALANCE JULY 1	**$ -**	**$ -**	**$ -**
ENDING FUND BALANCE JUNE 30	**$ -**	**$ -**	**$ -**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Sinking Fund Capital Projects Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 5,115,000	$ 5,090,000	$ (25,000)
Total Revenues	**$ 5,115,000**	**$ 5,090,000**	**$ (25,000)**
Fund Balance, July 1	**$ 1,002,354**	**$ 76,457**	**$ (925,897)**
Fund Balance Available to Appropriate	**$ 1,002,354**	**$ 76,457**	**$ (925,897)**
Total Available to Appropriate	**$ 6,117,354**	**$ 5,166,457**	**$ (950,897)**

BE IT FURTHER RESOLVED, that **$4,656,984** of the total available to appropriate in the ***Sinking Fund Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Facilities Acquisition	$ 5,000,000	$ 4,656,984	$ (343,016)
Total Expenditures	**$ 5,000,000**	**$ 4,656,984**	**$ (343,016)**
EXCESS REVENUES/ (EXPENDITURES)	**$ 115,000**	**$ 433,016**	**$ 318,016**
BEGINNING FUND BALANCE JULY 1	**$ 1,002,354**	**$ 76,457**	**$ (925,897)**
ENDING FUND BALANCE JUNE 30	**$ 1,117,354**	**$ 509,473**	**$ (607,881)**