6. CONSENT

**F. CONSIDERATION: 2024-25 Final Budget Amendment 3 Resolution**

Attached is the Final Budget Amendment 3 Resolution for the 2024-25 fiscal year. It includes the General Fund, Food Service Fund, Troy Career Center Fund, Community Service Fund, Troy School District Preschool Fund, Troy School and Student Activities Fund, Capital Maintenance Fund, 2019 Capital Projects Fund, 2023 Capital Projects Fund, Sinking Fund Capital Projects Fund, Debt Service Fund(s). Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

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**RECOMMENDED ACTION:** Adopt the following resolution.

**SUGGESTED RESOLUTION**

**Moved By: _____**

**Supported By: _____**

**BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2024-25 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 17, 2025 regular meeting.**

| | | | |
|---|---|---|---|
| ***General Fund*** | ***$*** | ***198,652,719*** | ***x*** |
| ***Food Service Fund*** | ***$*** | ***8,195,798*** | ***x*** |
| ***Troy Career Center Fund*** | ***$*** | ***3,184,938*** | ***x*** |
| ***Community Service Fund*** | ***$*** | ***2,227,143*** | ***x*** |
| ***Troy School District Preschool*** | ***$*** | ***4,885,182*** | ***x*** |
| ***Troy School and Student Activities Fund*** | ***$*** | ***3,000,000*** | ***x*** |
| ***Debt Service Funds*** | ***$*** | ***31,709,530*** | ***x*** |
| ***Capital Maintenance Fund*** | ***$*** | ***200,000*** | ***x*** |
| ***2019 Capital Projects Fund*** | ***$*** | ***60,000*** | ***x*** |
| ***2023 Capital Projects Fund*** | ***$*** | ***83,829,884*** | ***x*** |
| ***Sinking Fund Capital Projects Fund*** | ***$*** | ***5,119,133*** | ***x*** |

**Yes: _____**

**No: _____**

**BE IT RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the ***General Fund*** of the Troy School District for the fiscal year 2024-25 are amended as follows:

| | AMENDED BUDGET | PROPOSED AMENDED BUDGET | CHANGE |
|---|---|---|---|
| **Revenues:** | | | |
| Local | $ 47,121,701 | $ 46,923,373 | $ (198,328) |
| State | 130,543,892 | 130,300,126 | (243,766) |
| Federal | 4,459,948 | 4,442,113 | (17,835) |
| Incoming Transfers & Other | 12,962,074 | 13,192,272 | 230,198 |
| **Total Revenues, Incoming Transfers & Other** | **$ 195,087,615** | **$ 194,857,883** | **$ (229,732)** |
| **Fund Balance, July 1** | **$ 36,774,527** | **$ 36,774,527** | **$ -** |
| **Fund Balance Available to Appropriate** | **$ 36,774,527** | **$ 36,774,527** | **$ -** |
| **Total Available to Appropriate** | **$ 231,862,142** | **$ 231,632,410** | **$ (229,732)** |

**BE IT FURTHER RESOLVED**, that **$198,652,719** of the total available to appropriate in the ***General Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| **Expenditures:** | | | |
| **Instruction:** | | | |
| Basic Programs | $ 95,192,480 | $ 94,353,059 | $ (839,421) |
| Added Needs | 31,226,841 | 31,596,467 | 369,626 |
| Adult & Continuing Education | 959,868 | 969,531 | 9,663 |
| **Total Instruction** | **$ 127,379,189** | **$ 126,919,057** | **$ (460,132)** |
| **Support Services:** | | | |
| Pupil | 15,761,790 | 16,115,828 | $ 354,038 |
| Instructional Staff | 12,897,273 | 12,106,174 | (791,099) |
| General Administration | 2,276,464 | 2,295,983 | 19,519 |
| School Administration | 10,144,557 | 10,152,976 | 8,419 |
| Business Services | 1,719,542 | 1,748,598 | 29,056 |
| Operations & Maintenance | 15,443,900 | 16,334,847 | 890,947 |
| Pupil Transportation | 5,441,163 | 5,248,527 | (192,636) |
| Central Services | 3,961,841 | 3,977,068 | 15,227 |
| Athletics | 2,701,846 | 2,907,538 | 205,692 |
| **Total Support Services** | **$ 70,348,376** | **$ 70,887,539** | **$ 539,163** |
| Community Services | $ 199,687 | $ 196,140 | $ (3,547) |
| Debt Service | $ 478,500 | $ 645,997 | $ 167,497 |
| Outgoing Transfers | 171,783 | 3,986 | (167,797) |
| **Total Expenditures & Outgoing Transfers** | **$ 198,577,535** | **$ 198,652,719** | **$ 75,184** |
| **EXCESS REVENUES (EXPENDITURES)** | **$ (3,489,920)** | **$ (3,794,836)** | **$ (304,916)** |
| **BEGINNING FUND BALANCE, JULY 1** | **$ 36,774,527** | **$ 36,774,527** | **$ -** |
| **ENDING FUND BALANCE, JUNE 30** | **$ 33,284,607** | **$ 32,979,691** | **$ (304,916)** |

**BE IT RESOLVED,** that the total revenues and unappropriated fund balance available for appropriations in the ***Food Service Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | | AMENDED BUDGET | | FINAL AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local | $ | 352,744 | $ | 315,940 | $ | (36,804) |
| State | | 4,847,963 | | 5,952,389 | | 1,104,426 |
| Federal | | 2,343,186 | | 2,177,051 | | (166,135) |
| Incoming Transfers | | 1,400 | | 700 | | (700) |
| **Total Revenues** | **$** | **7,545,293** | **$** | **8,446,080** | **$** | **900,787** |
| **Fund Balance, July 1** | **$** | **3,600,167** | **$** | **3,600,167** | **$** | **-** |
| **Fund Balance Available to Appropriate** | **$** | **3,600,167** | **$** | **3,600,167** | **$** | **-** |
| **Total Available to Appropriate** | **$** | **11,145,460** | **$** | **12,046,247** | **$** | **900,787** |

**BE IT FURTHER RESOLVED**, that **$8,195,798** of the total available to appropriate in the ***Food Service Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Food Services | $ | 7,852,066 | $ | 8,195,798 | $ | 343,732 |
| Facilities Acquisitions | | - | | - | | - |
| Other | | 879,500 | | - | | (879,500) |
| **Total Expenditures** | **$** | **8,731,566** | **$** | **8,195,798** | **$** | **(535,768)** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **(1,186,273)** | **$** | **250,282** | **$** | **1,436,555** |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **3,600,167** | **$** | **3,600,167** | **$** | **-** |
| **ENDING FUND BALANCE JUNE 30** | **$** | **2,413,894** | **$** | **3,850,449** | **$** | **1,436,555** |

**BE IT RESOLVED,** that the total revenues and unappropriated fund balance available for appropriations in the ***Troy Career Center Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | | AMENDED BUDGET | | PROPOSED AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| State | $ | 551,146 | $ | 570,426 | $ | 19,280 |
| Federal | | 2,370,111 | | 2,614,512 | | 244,401 |
| **Total Revenues** | **$** | **2,921,257** | **$** | **3,184,938** | **$** | **263,681** |
| **Fund Balance, July 1** | **$** | **-** | **$** | **-** | **$** | **-** |
| **Fund Balance Available to Appropriate** | **$** | **-** | **$** | **-** | **$** | **-** |
| **Total Available to Appropriate** | **$** | **2,921,257** | **$** | **3,184,938** | **$** | **263,681** |

**BE IT FURTHER RESOLVED**, that **$3,184,938** of the total available to appropriate in the ***Troy Career Center Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Community Services | $ | 2,921,257 | $ | 3,184,938 | | 263,681 |
| Debt Service | | - | | - | | - |
| **Total Expenditures** | **$** | **2,921,257** | **$** | **3,184,938** | **$** | **263,681** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **-** | **$** | **-** | **$** | **-** |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **-** | **$** | **-** | **$** | **-** |
| **ENDING FUND BALANCE JUNE 30** | **$** | **-** | **$** | **-** | **$** | **-** |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Community Service Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | AMENDED BUDGET | PROPOSED AMENDED BUDGET | CHANGE |
|---|---|---|---|
| **Revenues:** | | | |
| Local | 1,827,940 | 2,203,063 | 375,123 |
| State | - | 5,885 | 5,885 |
| Incoming Transfers | - | - | - |
| **Total Revenues & Incoming Transfers** | **$ 1,827,940** | **$ 2,208,948** | **$ 381,008** |
| **Fund Balance, July 1** | **$ 2,099,551** | **$ 2,099,551** | **$ -** |
| **Fund Balance Available to Appropriate** | **$ 2,099,551** | **$ 2,099,551** | **$ -** |
| **Total Available to Appropriate** | **$ 3,927,491** | **$ 4,308,499** | **$ 381,008** |

**BE IT FURTHER RESOLVED**, that **$2,227,143** of the total available to appropriate in the ***Community Service Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| **Expenditures:** | | | |
| Community Services | $ 2,106,093 | $ 2,227,143 | $ 121,050 |
| **Total Expenditures** | **$ 2,106,093** | **$ 2,227,143** | **$ 121,050** |
| **EXCESS REVENUES/(EXPENDITURES)** | **$ (278,153)** | **$ (18,195)** | **$ 259,958** |
| **BEGINNING FUND BALANCE JULY 1** | **$ 2,099,551** | **$ 2,099,551** | **$ -** |
| **ENDING FUND BALANCE JUNE 30** | **$ 1,821,398** | **$ 2,081,356** | **$ 259,958** |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Troy School District Preschool Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | AMENDED BUDGET | PROPOSED AMENDED BUDGET | CHANGE |
|---|---|---|---|
| **Revenues:** | | | |
| Local | $ 1,982,380 | $ 1,937,756 | (44,624) |
| State | 2,981,177 | 2,997,555 | 16,378 |
| Federal | - | - | - |
| **Total Revenues & Incoming Transfers** | **$ 4,963,557** | **$ 4,935,311** | **$ (28,246)** |
| **Fund Balance, July 1** | **$ 2,291,052** | **$ 2,291,052** | **$ -** |
| **Fund Balance Available to Appropriate** | **$ 2,291,052** | **$ 2,291,052** | **$ -** |
| **Total Available to Appropriate** | **$ 7,254,609** | **$ 7,226,363** | **$ (28,246)** |

**BE IT FURTHER RESOLVED**, that **$4,885,182** of the total available to appropriate in the ***Troy School District Preschool Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| **Expenditures:** | | | |
| Instructional Services | $ 3,222,325 | $ 3,228,853 | 6,528 |
| Supporting Services | 872,869 | 835,970 | (36,899) |
| Community Services | 280,290 | 328,194 | 47,904 |
| Debt Service | 492,165 | 492,165 | - |
| **Total Expenditures** | **$ 4,867,649** | **$ 4,885,182** | **$ 17,533** |
| **EXCESS REVENUES/(EXPENDITURES)** | **$ 95,908** | **$ 50,129** | **$ (45,779)** |
| **BEGINNING FUND BALANCE JULY 1** | **$ 2,291,052** | **$ 2,291,052** | **$ -** |
| **ENDING FUND BALANCE JUNE 30** | **$ 2,386,960** | **$ 2,341,181** | **$ (45,779)** |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Troy School and Student Activities Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | ORIGINAL BUDGET | PROPOSED AMENDED BUDGET | CHANGE |
|---|---|---|---|
| **Revenues:** | | | |
| Local | $ 2,900,000 | $ 3,000,000 | 100,000 |
| **Total Revenues** | **$ 2,900,000** | **$ 3,000,000** | **$ 100,000** |
| **Fund Balance, July 1** | **$ 2,446,386** | **$ 2,446,386** | **$ -** |
| **Fund Balance Available to Appropriate** | **$ 2,446,386** | **$ 2,446,386** | **$ -** |
| **Total Available to Appropriate** | **$ 5,346,386** | **$ 5,446,386** | **$ 100,000** |

**BE IT FURTHER RESOLVED**, that **$3,000,000** of the total available to appropriate in the ***Troy School and Student Activities Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| **Expenditures:** | | | |
| Supporting Services | $ 2,900,000 | $ 3,000,000 | $ 100,000 |
| **Total Expenditures** | **$ 2,900,000** | **$ 3,000,000** | **$ 100,000** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$ -** | **$ -** | **$ -** |
| **BEGINNING FUND BALANCE JULY 1** | **$ 2,446,386** | **$ 2,446,386** | **$ -** |
| **ENDING FUND BALANCE JUNE 30** | **$ 2,446,386** | **$ 2,446,386** | **$ -** |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the ***Debt Service Funds*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | | ORIGINAL BUDGET | | PROPOSED AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local | $ | 31,930,500 | $ | 32,647,374 | $ | 716,874 |
| State | | - | | 360,169 | | 360,169 |
| **Total Revenues** | **$** | **31,930,500** | **$** | **33,007,543** | **$** | **1,077,043** |
| **Fund Balance, July 1** | **$** | **2,441,910** | **$** | **2,441,910** | **$** | **-** |
| **Fund Balance Available to Appropriate** | **$** | **2,441,910** | **$** | **2,441,910** | **$** | **-** |
| **Total Available to Appropriate** | **$** | **34,372,410** | **$** | **35,449,453** | **$** | **1,077,043** |

**BE IT FURTHER RESOLVED**, that **$31,709,530** of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Debt Service | $ | 31,709,530 | $ | 31,709,530 | $ | - |
| **Total Expenditures** | **$** | **31,709,530** | **$** | **31,709,530** | **$** | **-** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **220,970** | **$** | **1,298,013** | **$** | **1,077,043** |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **2,441,910** | **$** | **2,625,343** | **$** | **183,433** |
| **ENDING FUND BALANCE JUNE 30** | **$** | **2,662,880** | **$** | **3,923,356** | **$** | **1,260,476** |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the ***Capital Maintenance Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | ORIGINAL BUDGET | PROPOSED AMENDED BUDGET | CHANGE |
|---|---|---|---|
| **Revenues:** | | | |
| Local Sources | $ - | $ - | - |
| **Total Revenues** | **$ -** | **$ -** | **$ -** |
| **Fund Balance, July 1** | **$ 645,683** | **$ 672,125** | **$ 26,442** |
| **Fund Balance Available to Appropriate** | **$ 645,683** | **$ 672,125** | **$ 26,442** |
| **Total Available to Appropriate** | **$ 645,683** | **$ 672,125** | **$ 26,442** |

**BE IT FURTHER RESOLVED**, that **$200,000** of the total available to appropriate in the ***Capital Maintenance Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|---|---|---|
| **Expenditures:** | | | |
| Supporting Services | $ - | $ 200,000 | $ 200,000 |
| **Total Expenditures** | **$ -** | **$ 200,000** | **$ 200,000** |
| **EXCESS REVENUES/(EXPENDITURES)** | **$ -** | **$ (200,000)** | **$ (200,000)** |
| **BEGINNING FUND BALANCE JULY 1** | **$ 645,683** | **$ 672,125** | **$ 26,442** |
| **ENDING FUND BALANCE JUNE 30** | **$ 645,683** | **$ 472,125** | **$ (173,558)** |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the ***2019 Capital Projects Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | | ORIGINAL BUDGET | | PROPOSED AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local | $ | 60,000 | $ | 50,000 | $ | (10,000) |
| **Total Revenues** | **$** | **60,000** | **$** | **50,000** | **$** | **(10,000)** |
| **Fund Balance, July 1** | **$** | **1,059,436** | **$** | **1,014,912** | **$** | **(44,524)** |
| **Fund Balance Available to Appropriate** | **$** | **1,059,436** | **$** | **1,014,912** | **$** | **(44,524)** |
| **Total Available to Appropriate** | **$** | **1,119,436** | **$** | **1,064,912** | **$** | **(54,524)** |

**BE IT FURTHER RESOLVED**, that **$60,000** of the total available to appropriate in the ***2019 Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Facilities Acquisition | $ | 1,000,000 | $ | 60,000 | $ | (940,000) |
| Support Services - Central | $ | - | $ | - | $ | - |
| **Total Expenditures** | **$** | **1,000,000** | **$** | **60,000** | **$** | **(940,000)** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **(940,000)** | **$** | **(10,000)** | **$** | **930,000** |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **1,059,436** | **$** | **1,014,912** | **$** | **(44,524)** |
| **ENDING FUND BALANCE JUNE 30** | **$** | **119,436** | **$** | **1,004,912** | **$** | **885,476** |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the ***2023 Capital Projects Fund*** of the Troy School District for the fiscal year 2024-25 be adopted as follows:

| | | ORIGINAL BUDGET | | PROPOSED AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local | $ | 6,000,000 | $ | 7,932,749 | $ | 1,932,749 |
| Bond Proceeds | | - | | - | $ | - |
| **Total Revenues** | **$** | **6,000,000** | **$** | **7,932,749** | $ | 1,932,749 |
| **Fund Balance, July 1** | **$** | **133,553,267** | **$** | **177,897,535** | $ | 44,344,268 |
| **Fund Balance Available to Appropriate** | **$** | **133,553,267** | **$** | **177,897,535** | $ | 44,344,268 |
| **Total Available to Appropriate** | **$** | **139,553,267** | **$** | **185,830,284** | $ | 46,277,017 |

**BE IT FURTHER RESOLVED**, that **$83,829,884** of the total available to appropriate in the ***2023 Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Instructional | $ | - | $ | 90,923 | $ | 90,923 |
| Support Services - Instruction Staff | $ | 3,000,000 | $ | 3,209,631 | $ | 209,631 |
| Facilities Acquisition | $ | 75,000,000 | $ | 75,097,468 | $ | 97,468 |
| Pupil Transportation Services | $ | 4,000,000 | $ | - | $ | (4,000,000) |
| Support Services - Central | $ | 5,600,000 | $ | 5,431,862 | $ | (168,138) |
| **Total Expenditures** | **$** | **87,600,000** | **$** | **83,829,884** | $ | (3,770,116) |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **(81,600,000)** | **$** | **(75,897,135)** | $ | 5,702,865 |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **133,553,267** | **$** | **177,897,535** | $ | 44,344,268 |
| **ENDING FUND BALANCE JUNE 30** | **$** | **51,953,267** | **$** | **102,000,400** | $ | 50,047,133 |

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance available for appropriations in the ***Sinking Fund Capital Projects Fund*** of the Troy School District for the fiscal year 2024-25 be amended as follows:

| | | AMENDED BUDGET | | PROPOSED AMENDED BUDGET | | CHANGE |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local | $ | 5,090,000 | $ | 5,119,133 | $ | 29,133 |
| **Total Revenues** | **$** | **5,090,000** | **$** | **5,119,133** | **$** | **29,133** |
| **Fund Balance, July 1** | **$** | **76,457** | **$** | **76,457** | **$** | **-** |
| **Fund Balance Available to Appropriate** | **$** | **76,457** | **$** | **76,457** | **$** | **-** |
| **Total Available to Appropriate** | **$** | **5,166,457** | **$** | **5,195,590** | **$** | **29,133** |

**BE IT FURTHER RESOLVED**, that **$5,119,133** of the total available to appropriate in the ***Sinking Fund Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | | | |
|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | |
| Facilities Acquisition | $ | 4,656,984 | $ | 5,119,133 | $ | 462,149 |
| **Total Expenditures** | **$** | **4,656,984** | **$** | **5,119,133** | **$** | **462,149** |
| **EXCESS REVENUES/ (EXPENDITURES)** | **$** | **433,016** | **$** | **-** | **$** | **(433,016)** |
| **BEGINNING FUND BALANCE JULY 1** | **$** | **76,457** | **$** | **76,457** | **$** | **-** |
| **ENDING FUND BALANCE JUNE 30** | **$** | **509,473** | **$** | **76,457** | **$** | **(433,016)** |