6. CONSENT

E. CONSIDERATION: 2025-26 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2025-26 fiscal year. It includes the General Fund, Sinking Fund, Food Service Fund, Troy Career Center Fund, Community Service Fund, Preschool Fund and Debt Service Fund. Approval of the attached resolution is recommended.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2025-26 for the following funds be amended and approved as attached hereto and made a part of the official minutes of the June 16, 2026 regular meeting.

General Fund	***$***	***207,641,522***
Food Service Fund	***$***	***8,829,243***
Troy Career Center Fund	***$***	***3,117,111***
Community Service Fund	***$***	***3,355,806***
Troy School District Preschool Fund	***$***	***6,533,466***
Troy School and Student Activity Fund	***$***	***3,400,000***
Debt Service Funds	***$***	***57,686,180***
Capital Maintenance Fund	***$***	***-***
2019 Capital Projects Fund	***$***	***1,080,000***
2023 Capital Projects Fund	***$***	***69,529,446***
Sinking Fund Capital Projects Fund	***$***	***4,400,536***

Yes: _____

No: _____

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to **be** available for appropriations in the ***General Fund*** of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 48,605,343	$ 48,704,090	$ 98,747
State	129,772,961	133,367,860	3,594,899
Federal	3,974,107	4,676,822	702,715
Incoming Transfers and Other	15,407,844	15,404,272	(3,572)
Total Revenues/Incoming Transfers/Other	**$ 197,760,255**	**$ 202,153,044**	**$ 4,392,789**
Fund Balance July 1, 2025	**$ 33,713,795**	**$ 33,713,795**	$ -
Fund Balance Available to Appropriate	**$ 33,713,795**	**$ 33,713,795**	$ -
Total Available to Appropriate	**$ 231,474,050**	**$ 235,866,839**	$ 4,392,789

BE IT FURTHER RESOLVED, that **$235,866,839** of the total available to appropriate in the ***General Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction:			
Basic Programs	$ 92,188,407	$ 94,747,995	$ 2,559,588
Added Needs	35,112,990	35,030,795	(82,195)
Adult/Continuing Education	851,559	791,262	(60,297)
Total Instruction	**$ 128,152,956**	**$ 130,570,052**	$ 2,417,096
Support Services:			
Pupil	17,756,299	17,687,060	(69,239)
Instructional Staff	12,540,934	13,610,397	1,069,463
General Administration	2,266,130	2,274,158	8,028
School Administration	10,290,170	10,485,508	195,338
Business Services	1,857,119	1,802,622	(54,497)
Operations/Maintenance	15,915,273	16,251,052	335,779
Pupil Transportation	7,404,813	7,461,949	57,136
Central Services	4,098,524	4,319,120	220,596
Support Services (Athletics and Other)	2,780,956	2,833,200	52,244
Total Support Services	**$ 74,910,218**	**$ 76,725,066**	$ 1,814,848
Community Services	$ 57,347	$ 130,787	$ 73,440
Debt Service	$ 643,297	$ 215,617	$ (427,680)
Outgoing Transfers/Other	-	-	-
Total Expenditures/Outgoing Transfers/Other	**$ 203,763,818**	**$ 207,641,522**	**$ 3,877,704**
EXCESS REVENUES (EXPENDITURES)	**$ (6,003,563)**	**$ (5,488,478)**	**$ 515,085**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 33,713,795**	**$ 33,713,795**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 27,710,232**	**$ 28,225,317**	**$ 515,085**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Food Service Fund of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 324,450	$ 324,450	$ -
State	$ 5,235,174	$ 5,140,699	$ (94,475)
Federal	$ 1,700,000	$ 2,218,476	$ 518,476
Other Sources	$ 437,759	$ 718	$ (437,041)
Total Revenues	**$ 7,697,383**	**$ 7,684,343**	**$ (13,040)**
Fund Balance July 1, 2025	**$ 2,683,104**	**$ 2,683,104**	**$ -**
Fund Balance Available to Appropriate	**$ 2,683,104**	**$ 2,683,104**	**$ -**
Total Available to Appropriate	**$ 10,380,487**	**$ 10,367,447**	**$ (13,040)**

BE IT FURTHER RESOLVED, that **$8,829,243** of the total available to appropriate in the Troy School District Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Food Service Operations	$ 8,069,696	$ 8,746,743	$ 677,047
Outgoing Transfers — Indirect Cost Recovery	82,500	82,500	-
Total Expenditures	**$ 8,152,196**	**$ 8,829,243**	**$ 677,047**
EXCESS REVENUES (EXPENDITURES)	**$ (454,813)**	**$ (1,144,900)**	**$ (690,087)**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 2,683,104**	**$ 2,683,104**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 2,228,291**	**$ 1,538,204**	**$ (690,087)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Troy Career Center Fund of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
State Sources	$ 1,180,910	$ 946,840	$ (234,070)
Federal Sources	$ 1,792,557	$ 2,170,271	$ 377,714
Total Revenues	**$ 2,973,467**	**$ 3,117,111**	**$ 143,644**
Fund Balance July 1, 2025	**$ -**	**$ -**	**$ -**
Fund Balance Available to Appropriate	**$ -**	**$ -**	**$ -**
Total Available to Appropriate	**$ 2,973,467**	**$ 3,117,111**	**$ 143,644**

BE IT FURTHER RESOLVED, that $3,117,111 of the total available to appropriate in the Troy Career Center Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Community Services	$ 2,973,467	$ 2,933,452	$ (40,015)
Debt Service	-	113,659	113,659
Outgoing Transfers / Indirect	-	70,000	70,000
Total Expenditures	**$ 2,973,467**	**$ 3,117,111**	**$ 143,644**
EXCESS REVENUES (EXPENDITURES)	**$ -**	**$ -**	**$ -**
BEGINNING FUND BALANCE JULY 1, 2025	**$ -**	**$ -**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ -**	**$ -**	**$ -**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Community Service Fund of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 2,285,912	$ 2,285,912	$ -
State	$ 4,500	$ 4,500	$ -
Total Revenues	**$ 2,290,412**	**$ 2,290,412**	**$ -**
Fund Balance July 1, 2025	**$ 2,033,692**	**$ 2,033,692**	**$ -**
Fund Balance Available to Appropriate	**$ 2,033,692**	**$ 2,033,692**	**$ -**
Total Available to Appropriate	**$ 4,324,104**	**$ 4,324,104**	**$ -**

BE IT FURTHER RESOLVED, that $3,355,806 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Community Services	$ 2,540,859	$ 2,555,806	$ 14,947
Outgoing Transfers	300,000	800,000	500,000
Total Expenditures	**$ 2,840,859**	**$ 3,355,806**	**$ 514,947**
EXCESS REVENUES (EXPENDITURES)	**$ (550,447)**	**$ (1,065,394)**	**$ (514,947)**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 2,033,692**	**$ 2,033,692**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 1,483,245**	**$ 968,298**	**$ (514,947)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Troy School District Preschool Fund of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 1,256,765	$ 1,256,765	$ -
State	$ 3,513,574	$ 4,744,540	$ 1,230,966
Federal	$ -	$ -	$ -
Total Revenues	**$ 4,770,339**	**$ 6,001,305**	**$ 1,230,966**
Fund Balance July 1, 2025	**$ 2,684,949**	**$ 2,684,949**	**$ -**
Fund Balance Available to Appropriate	**$ 2,684,949**	**$ 2,684,949**	**$ -**
Total Available to Appropriate	**$ 7,455,288**	**$ 8,686,254**	**$ 1,230,966**

BE IT FURTHER RESOLVED, that $6,677,135 of the total available to appropriate in the Troy School District Preschool Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction	$ 3,457,349	$ 3,862,508	$ 405,159
Supporting Services	996,818	1,150,659	153,841
Community Services	270,504	270,503	(1)
Debt Service	493,465	49,796	(443,669)
Outgoing Transfers	900,000	1,200,000	300,000
Total Expenditures	**$ 6,118,136**	**$ 6,533,466**	**$ 415,330**
EXCESS REVENUES (EXPENDITURES)	**$ (1,347,797)**	**$ (532,161)**	**$ 815,636**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 2,684,949**	**$ 2,684,949**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 1,337,152**	**$ 2,152,788**	**$ 815,636**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Troy School and Student Activities Fund*** of the Troy School District for the fiscal year 2025-26 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 3,200,000	$ 3,400,000	200,000
Total Revenues	**$ 3,200,000**	**$ 3,400,000**	**$ 200,000**
Fund Balance, July 1	**$ 2,446,386**	**$ 2,597,629**	**$ 151,243**
Fund Balance Available to Appropriate	**$ 2,446,386**	**$ 2,597,629**	**$ 151,243**
Total Available to Appropriate	**$ 5,646,386**	**$ 5,997,629**	**$ 351,243**

BE IT FURTHER RESOLVED, that **$3,400,000** of the total available to appropriate in the ***Troy School and Student Activities Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Supporting Services	$ 3,200,000	$ 3,400,000	$ 200,000
Total Expenditures	**$ 3,200,000**	**$ 3,400,000**	**$ 200,000**
EXCESS REVENUES/ (EXPENDITURES)	**$ -**	**$ -**	**$ -**
BEGINNING FUND BALANCE JULY 1	**$ 2,446,386**	**$ 2,597,629**	**$ 151,243**
ENDING FUND BALANCE JUNE 30	**$ 2,446,386**	**$ 2,597,629**	**$ 151,243**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Debt Service Funds of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 32,218,308	$ 57,194,507	$ 24,976,199
Bond Proceeds	-	-	-
State	47,239	91,393	44,154
Total Revenues	**$ 32,265,547**	**$ 57,285,900**	$ 25,020,353
Fund Balance July 1, 2025	**$ 3,978,726**	**$ 3,978,726**	**$ -**
Fund Balance Available to Appropriate	**$ 3,978,726**	**$ 3,978,726**	**$ -**
Total Available to Appropriate	**$ 36,244,273**	**$ 61,264,626**	**$ 25,020,353**

BE IT FURTHER RESOLVED, that $61,264,626 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Debt Service	$ 32,070,536	$ 57,686,180	$ 25,615,644
Transfers Out	-	-	-
Total Expenditures	**$ 32,070,536**	**$ 57,686,180**	**$ 25,615,644**
EXCESS REVENUES (EXPENDITURES)	**$ 195,011**	**$ (400,280)**	**$ (595,291)**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 3,978,726**	**$ 3,978,726**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 4,173,737**	**$ 3,578,446**	**$ (595,291)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***Capital Maintenance Fund*** of the Troy School District for the fiscal year 2025-26 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
State Sources	$ 2,000,000	$ -	(2,000,000)
Total Revenues	**$ 2,000,000**	**$ -**	**$ (2,000,000)**
Fund Balance, July 1	**$ 472,125**	**$ 672,125**	**$ 200,000**
Fund Balance Available to Appropriate	**$ 472,125**	**$ 672,125**	**$ 200,000**
Total Available to Appropriate	**$ 2,472,125**	**$ 672,125**	**$ (1,800,000)**

BE IT FURTHER RESOLVED, that **$0** of the total available to appropriate in the ***Capital Maintenance Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Supporting Services	$ -	$ -	$ -
Facilities Acquisition	-	-	-
Outgoing Transfers	700,000	-	(700,000)
Total Expenditures	**$ 700,000**	**$ -**	**$ (700,000)**
EXCESS REVENUES/(EXPENDITURES)	**$ 1,300,000**	**$ -**	**$ (1,300,000)**
BEGINNING FUND BALANCE JULY 1	**$ 472,125**	**$ 672,125**	**$ 200,000**
ENDING FUND BALANCE JUNE 30	**$ 1,772,125**	**$ 672,125**	**$ (1,100,000)**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***2019 Capital Projects Fund*** of the Troy School District for the fiscal year 2025-26 be amended as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 30,000	$ 43,917	$ 13,917
Total Revenues	**$ 30,000**	**$ 43,917**	**$ 13,917**
Fund Balance, July 1	**$ 1,004,912**	**$ 1,036,083**	**$ 31,171**
Fund Balance Available to Appropriate	**$ 1,004,912**	**$ 1,036,083**	**$ 31,171**
Total Available to Appropriate	**$ 1,034,912**	**$ 1,080,000**	**$ 45,088**

BE IT FURTHER RESOLVED, that **$1,080,000** of the total available to appropriate in the ***2019 Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Facilities Acquisition	$ 1,034,912	$ 1,080,000	$ 45,088
Support Services - Central	$ -	$ -	$ -
Total Expenditures	**$ 1,034,912**	**$ 1,080,000**	**$ 45,088**
EXCESS REVENUES/ (EXPENDITURES)	**$ (1,004,912)**	**$ (1,036,083)**	**$ (31,171)**
BEGINNING FUND BALANCE JULY 1	**$ 1,004,912**	**$ 1,036,083**	**$ 31,171**
ENDING FUND BALANCE JUNE 30	**$ -**	**$ -**	**$ -**

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the ***2023 Capital Projects Fund*** of the Troy School District for the fiscal year 2025-26 be adopted as follows:

	ORIGINAL BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 3,996,374	$ 3,916,447	$ (79,927)
Bond Proceeds	-	-	$ -
Total Revenues	**$ 3,996,374**	**$ 3,916,447**	$ (79,927)
Fund Balance, July 1	**$ 102,000,400**	**$ 127,362,799**	$ 25,362,399
Fund Balance Available to Appropriate	**$ 102,000,400**	**$ 127,362,799**	$ 25,362,399
Total Available to Appropriate	**$ 105,996,774**	**$ 131,279,246**	$ 25,282,472

BE IT FURTHER RESOLVED, that **$69,529,446** of the total available to appropriate in the ***2023 Capital Projects Fund*** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instructional	$ -	$ 2,567,704	$ 2,567,704
Support Services - Instruction Staff	$ -	$ 3,798,101	$ 3,798,101
Facilities Acquisition	$ 67,063,907	$ 62,616,252	$ (4,447,655)
Pupil Transportation Services	$ -	$ -	$ -
Support Services - Central	$ -	$ 547,389	$ 547,389
Total Expenditures	**$ 67,063,907**	**$ 69,529,446**	$ 2,465,539
EXCESS REVENUES/ (EXPENDITURES)	**$ (63,067,533)**	**$ (65,612,999)**	$ (2,545,466)
BEGINNING FUND BALANCE JULY 1	**$ 102,000,400**	**$ 127,362,799**	$ 25,362,399
ENDING FUND BALANCE JUNE 30	**$ 38,932,867**	**$ 61,749,800**	$ 22,816,933

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance available for appropriations in the Sinking Fund of the Troy School District for the fiscal year 2025-26 are amended as follows:

	AMENDED BUDGET	PROPOSED AMENDED BUDGET	CHANGE
Revenues:			
Local	$ 5,275,572	$ 5,324,575	$ 49,003
State	$ -	$ 14,459	$ 14,459
Total Revenues	**$ 5,275,572**	**$ 5,339,034**	**$ 63,462**
Fund Balance July 1, 2025	**$ 879,217**	**$ 879,217**	**$ -**
Fund Balance Available to Appropriate	**$ 879,217**	**$ 879,217**	**$ -**
Total Available to Appropriate	**$ 6,154,789**	**$ 6,218,251**	**$ 63,462**

BE IT FURTHER RESOLVED, that $4,400,536 of the total available to appropriate in the Troy School District Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Operations & Maintenance	$ -	$ 202,226	$ 202,226
Site Improvements	1,283,804	913,041	(370,763)
Building / Construction	2,841,196	2,413,920	(427,276)
Debt Service	871,349	871,349	-
Total Expenditures	**$ 4,996,349**	**$ 4,400,536**	**$ (595,813)**
EXCESS REVENUES (EXPENDITURES)	**$ 279,223**	**$ 938,498**	**$ 659,275**
BEGINNING FUND BALANCE JULY 1, 2025	**$ 879,217**	**$ 879,217**	**$ -**
ENDING FUND BALANCE JUNE 30, 2026	**$ 1,158,440**	**$ 1,817,715**	**$ 659,275**