Action

WATERFORD SCHOOL DISTRICT
Board of Education
501 North Cass Lake Road
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District Revised Budget #1 2025-2026

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2025-2026. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 17.6749 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2025-2026 is as follows:

GENERAL FUND	
	REVISED
	BUDGET #1
	2025-26
REVENUE	
Local sources	$ 18,786,017
State sources	89,558,054
Interdistrict transactions/other	5,732,416
Federal sources	7,858,049
Transfers in	626,965
Total Revenue and Incoming Transfers	$ 122,561,501
Fund Balance July 1	16,961,149
Total Available to Appropriate	$ 139,522,650

BE IT FURTHER RESOLVED, that $123,113,043 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Instruction	
Basic programs	$ 44,183,716
Added needs	24,750,016
Total Instruction	$ 68,933,732
Support Services	
Pupil services	$ 14,842,821
Instructional services	4,850,847
General administration	1,682,897
School administration	6,512,203
Business services	896,998
Operations and maintenance	12,313,992
Pupil transportation	6,115,164
Central services	3,360,482
Total Support Service	$ 50,575,404
Cocurricular	$ 2,041,610
Community services	216,203
Debt/other	305,458
Interfund transfers	1,040,636
Total Expenditures	$ 123,113,043
Fund Balance Projected June 30, 2026	$ 16,409,607

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Karen Hildebrandt, Assistant Superintendent Business and Operations
Amy Dagenhardt, Director of Finance and Budget

Date of Board of Education Meeting: November 20, 2025