Action

WATERFORD SCHOOL DISTRICT
Board of Education
501 North Cass Lake Road
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District Original Budget 2026-2027

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2026-2027. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 17.4716 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2026-2027 is as follows:

GENERAL FUND		
		ORGINAL BUDGET 2026-27
REVENUE		
Local sources		$ 19,186,892
State sources		91,224,558
Federal sources		6,435,309
Interdistrict transactions/other		7,510,467
Transfers in		1,396,994
Total Revenue and Incoming Transfers		$ 125,754,220
Fund Balance July 1 Forecasted		19,564,777
Total Available to Appropriate		$ 145,318,997

BE IT FURTHER RESOLVED, that $125,754,220 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Basic programs	$	46,383,238
Added needs		24,295,599
Total Instruction	$	70,678,837
Support Services		
Pupil services	$	14,482,092
Instructional services		4,897,712
General administration		1,679,826
School administration		6,767,487
Business services		1,220,771
Operations and maintenance		12,722,942
Pupil transportation		5,943,565
Central services		3,824,570
Total Support Service	$	51,538,965
Cocurricular	$	2,081,108
Community services		230,408
Debt/other		416,517
Interfund transfers		808,385
Total Expenditures	$	125,754,220
Fund Balance Projected June 30, 2027	$	19,564,777

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the School Service Fund of the Waterford School District for fiscal year 2026-2027 is as follows:

SCHOOL SERVICE FUND		
		ORIGINAL BUDGET 2026-27
REVENUE		
Local		$ 4,110,350
State		1,200,101
Federal		4,802,262
Transfers In		808,385
Total Revenue & Incoming Transfers		$ 10,921,098
Fund Balance July 1 Forecasted		3,282,777
Total Available to Appropriate		$ 14,203,875

BE IT FURTHER RESOLVED, that $11,026,048 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Food Service		$ 6,745,838
Performing Arts Centers		207,885
Pools & Fitness Centers		840,364
Childcare		1,331,961
Student Internal Account		1,900,000
Total Expenditures		$ 11,026,048
Restricted Fund Balance - Food Service		$ 1,984,296
Restricted Fund Balance - Student Activities		1,193,531
Fund Balance Projected June 30, 2027		$ 3,177,827

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Special Education Center Program Fund of the Waterford School District for fiscal year 2026-2027 is as follows:

SPECIAL EDUCATION CENTER PROGRAMS		
		ORIGINAL BUDGET 2026-27
REVENUE		
State		$ 2,527,009
Incoming Transfers and Other Transactions		5,492,597
Total Revenue and Incoming Transfers		$ 8,019,606
Fund Balance July 1 Forecasted		1,415,941
Total Available to Appropriate		$ 9,435,547

BE IT FURTHER RESOLVED, that $8,523,181 of the total available to appropriate in the Special Education Center Program Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Added Needs		$ 3,781,410
Total Instruction		$ 3,781,410
Support Services		
Pupil Services		$ 1,185,611
Instructional Services		2,659,707
Pupil Transportation		-
Central Services		185,482
Interfund transfers		710,971
Total Support Service		$ 4,741,771
Total Expenditures		$ 8,523,181
Restricted Fund Balance June 30, 2027		$ 912,366

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Debt Retirement Fund of the Waterford School District for fiscal year 2026-2027 is as follows:

DEBT RETIREMENT FUND		
		ORIGINAL BUDGET 2026-27
REVENUE		
Local		$ 25,657,555
Other Financing Sources		-
Total Revenue		$ 25,657,555
Fund Balance July 1 Forecasted		2,218,258
Total Available to Appropriate		$ 27,875,813

BE IT FURTHER RESOLVED, that $25,657,876 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Redemption of Bond Principal		$ 18,245,000
Interest on Bonded Debt		7,408,876
Other Financing & Debt		4,000
Total Expenditures		$ 25,657,876
Restricted Fund Balance June 30, 2027		$ 2,217,937

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Karen Hildebrandt, Assistant Superintendent Business and Operations
Amy Dagenhardt, Director of Finance and Budget

Date of Board of Education Meeting: June 18, 2026