Action

WATERFORD SCHOOL DISTRICT
Board of Education
501 North Cass Lake Road
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District Final Budget 2025-2026

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2025-2026. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 17.6749 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2025-2026 is as follows:

GENERAL FUND		
		FINAL
		BUDGET
		2025-26
REVENUE		
Local sources		$ 18,019,842
State sources		92,964,327
Federal sources		6,766,214
Interdistrict transactions/other		7,968,604
Transfers in		686,023
Total Revenue and Incoming Transfers		$ 126,405,010
Fund Balance July 1		16,961,149
Total Available to Appropriate		$ 143,366,159

BE IT FURTHER RESOLVED, that $123,801,382 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Basic programs	$	45,283,375
Added needs		23,363,484
Total Instruction	$	68,646,859
Support Services		
Pupil services	$	14,166,637
Instructional services		5,333,922
General administration		1,690,552
School administration		6,585,088
Business services		1,198,073
Operations and maintenance		12,614,347
Pupil transportation		6,208,689
Central services		3,830,318
Total Support Service	$	51,627,626
Cocurricular	$	2,037,723
Community services		229,616
Debt/other		451,173
Interfund transfers		808,385
Total Expenditures	$	123,801,382
Fund Balance Projected June 30, 2026	$	19,564,777

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the School Service Fund of the Waterford School District for fiscal year 2025-2026 is as follows:

SCHOOL SERVICE FUND		
		FINAL BUDGET 2025-26
REVENUE		
Local		$ 4,043,846
State		1,180,014
Federal		4,708,100
Transfers In		808,385
Total Revenue & Incoming Transfers		$ 10,740,345
Fund Balance July 1 Forecasted		3,427,374
Total Available to Appropriate		$ 14,167,719

BE IT FURTHER RESOLVED, that $10,884,942 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Food Service		$ 6,655,272
Performing Arts Centers		196,397
Pools & Fitness Centers		823,886
Childcare		1,309,387
Student Internal Account		1,900,000
Total Expenditures		$ 10,884,942
Restricted Fund Balance - Food Service		$ 2,089,246
Restricted Fund Balance - Student Activities		1,193,531
Fund Balance June 30, 2026		$ 3,282,777

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Special Education Center Program Fund of the Waterford School District for fiscal year 2025-2026 is as follows:

SPECIAL EDUCATION CENTER PROGRAMS		
		FINAL BUDGET 2025-26
REVENUE		
State		$ 2,242,049
Incoming Transfers and Other Transactions		5,006,194
Total Revenue and Incoming Transfers		$ 7,248,243
Fund Balance July 1 Forecasted		1,313,906
Total Available to Appropriate		$ 8,562,149

BE IT FURTHER RESOLVED, that $7,146,208 of the total available to appropriate in the Special Education Center Program Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Instruction		
Added Needs		$ 2,645,896
Total Instruction		$ 2,645,896
Support Services		
Pupil Services		$ 1,127,326
Instructional Services		3,183,937
Pupil Transportation		-
Central Services		189,049
Total Support Service		$ 4,500,312
Total Expenditures		$ 7,146,208
Restricted Fund Balance June 30, 2026		$ 1,415,941

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the Debt Retirement Fund of the Waterford School District for fiscal year 2025-2026 is as follows:

DEBT RETIREMENT FUND		
		FINAL BUDGET 2025-26
REVENUE		
Local		$ 24,710,459
Other Financing Sources		10,520,048
Total Revenue		$ 35,230,507
Fund Balance July 1 Forecasted		1,424,743
Total Available to Appropriate		$ 36,655,250

BE IT FURTHER RESOLVED, that $34,436,992 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Redemption of Bond Principal		$ 15,875,000
Interest on Bonded Debt		8,037,444
Other Financing & Debt		10,524,548
Total Expenditures		$ 34,436,992
Restricted Fund Balance June 30, 2026		$ 2,218,258

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Karen Hildebrandt, Assistant Superintendent Business and Operations
Amy Dagenhardt, Director of Finance and Budget

Date of Board of Education Meeting: June 18, 2026