



Allen Park Public Schools

Proposed Budget

General Fund

2023-2024

Est. Revenue - Budget Assumptions

- Funding based on student count of 3700 (current enrollment 3676)
- State funding includes three proposals:
 - House Proposal
 - Foundation allowance increase of \$366 per pupil
 - Additional investments in 31aa, early lit, special education foundation change, and school safety
 - Governor Proposal
 - Foundation allowance increase of \$458 per pupil
 - Additional investments in PD and special education foundation change
 - Senate Proposal
 - Foundation allowance increase of \$550 per pupil
 - Additional investments in 31aa and special education
 - State budget process is not complete at this time (their fiscal year runs Oct-Sept)
- Federal grants return to pre-COVID amounts (IDEA, Title(s))
 - Preliminary amounts not available at this time for FY24, funding remains consistent
- Local property tax revenue slightly increased
 - 18 mills levied on all non-homestead properties

Est. Expenditures – Budget Assumptions/Facts

- Includes salary increases/steps for all groups/employees
- Includes 7 teacher replacements due to retirements
- Includes Hard Cap increase for 2024 health care costs of 4.1%
 - Effective January – June 2024
- Includes new ORS (Office of Retirement Services) contribution rates
 - Effective 10/1/2023 – 9/30/2024
 - District capped rate increased from 28.23% to 31.34%
 - UAAL (Unfunded Actuarial Accrued Liability) increased from 16.65% to 16.89%
 - Total rate for budgeting purposes increased overall 3.35%

**ALLEN PARK PUBLIC SCHOOLS
GENERAL FUND PROPOSED BUDGET 2023-2024**

Allen Park Public Schools
Proposed Budget Summary
General Fund
2023-2024

| | | Audit | Amended Budget Approved | House Proposed Budget 2023-24 | Governor Proposed Budget 2023-24 | Senate Proposed Budget 2023-24 |
|----------------------|---------------------------------------|----------------------|-------------------------|-------------------------------|----------------------------------|--------------------------------|
| | | 2021-22 | 2022-23 | \$366/PP | \$458/PP | \$550/PP |
| REVENUE: | | | | | | |
| | Local | \$ 2,555,234 | \$ 2,418,088 | \$ 2,620,854 | \$ 2,620,854 | \$ 2,620,854 |
| | State Sources | \$ 37,470,555 | \$ 39,521,416 | \$ 42,331,940 | \$ 41,510,822 | \$ 42,393,867 |
| | Federal Sources | \$ 4,020,256 | \$ 4,830,372 | \$ 1,551,535 | \$ 1,551,535 | \$ 1,551,535 |
| | Interdistrict | \$ 1,508,338 | \$ 1,283,838 | \$ 951,500 | \$ 951,500 | \$ 951,500 |
| | <u>TOTAL REVENUE</u> | <u>\$ 45,554,383</u> | <u>\$ 48,053,714</u> | <u>\$ 47,455,829</u> | <u>\$ 46,634,711</u> | <u>\$ 47,517,756</u> |
| EXPENDITURES: | | | | | | |
| | Instruction | | | | | |
| 11* | Basic Programs | \$ 22,635,463 | \$ 25,257,276 | \$ 24,572,797 | \$ 24,572,797 | \$ 24,572,797 |
| 12* | Added Needs | \$ 5,547,072 | \$ 6,125,961 | \$ 5,913,245 | \$ 5,913,245 | \$ 5,913,245 |
| | | \$ 28,182,535 | \$ 31,383,237 | \$ 30,486,042 | \$ 30,486,042 | \$ 30,486,042 |
| | Support Services | | | | | |
| 21* | Pupil Support | \$ 3,388,106 | \$ 3,856,400 | \$ 4,038,166 | \$ 4,038,166 | \$ 4,038,166 |
| 22* | Instructional Support | \$ 2,446,165 | \$ 1,854,268 | \$ 1,794,305 | \$ 1,794,305 | \$ 1,794,305 |
| 23* | General Administration | \$ 554,991 | \$ 630,582 | \$ 645,577 | \$ 645,577 | \$ 645,577 |
| 24* | School Administration | \$ 2,322,766 | \$ 2,623,559 | \$ 2,702,021 | \$ 2,702,021 | \$ 2,702,021 |
| 25* | Business Services | \$ 719,430 | \$ 596,779 | \$ 630,347 | \$ 630,347 | \$ 630,347 |
| 26* | Operations/Maintenance | \$ 4,394,196 | \$ 4,000,478 | \$ 4,303,939 | \$ 4,303,939 | \$ 4,303,939 |
| 27* | Pupil Transportation | \$ 1,057,287 | \$ 800,446 | \$ 914,421 | \$ 914,421 | \$ 914,421 |
| 28* | Central Services | \$ 783,227 | \$ 990,275 | \$ 1,071,085 | \$ 1,071,085 | \$ 1,071,085 |
| 293 | Athletics | \$ 548,113 | \$ 548,773 | \$ 591,840 | \$ 591,840 | \$ 591,840 |
| 29* | Other Support | \$ 84,018 | \$ 84,145 | \$ 90,146 | \$ 90,146 | \$ 90,146 |
| 3** | Community | \$ 636,818 | \$ 944,819 | \$ 552,715 | \$ 552,715 | \$ 552,715 |
| | | \$ 16,935,117 | \$ 16,930,524 | \$ 17,334,562 | \$ 17,334,562 | \$ 17,334,562 |
| | <u>TOTAL EXPENDITURES</u> | <u>\$ 45,117,652</u> | <u>\$ 48,313,761</u> | <u>\$ 47,820,604</u> | <u>\$ 47,820,604</u> | <u>\$ 47,820,604</u> |
| | EXCESS REVENUES (EXPENDITURES) | \$ 436,731 | \$ (260,047) | \$ (364,775) | \$ (1,185,893) | \$ (302,848) |
| | OTHER FINANCING SOURCES | | | | | |
| | Transfers In: | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Transfers Out: | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Net Change | \$ 436,731 | \$ (260,047) | \$ (364,775) | \$ (1,185,893) | \$ (302,848) |
| | FUND EQUITY, Beginning | \$ 5,578,255 | \$ 6,014,986 | \$ 6,014,986 | \$ 6,014,986 | \$ 6,014,986 |
| | FUND EQUITY, Ending | \$ 6,014,986 | \$ 5,754,939 | \$ 5,650,211 | \$ 4,829,093 | \$ 5,712,138 |
| | Fund Equity % | 13.20% | 11.98% | 11.91% | 10.36% | 12.02% |

Questions?