

**FLAT ROCK COMMUNITY SCHOOLS  
GENERAL FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ 1,882,443	\$ 1,939,030	\$ 1,976,985
Athletic Sources	76,512	82,512	96,200
State Sources	19,985,884	20,864,435	20,927,875
Federal Sources	1,430,624	1,644,917	1,676,308
Incoming Transfers and Other Transactions	2,021,263	2,176,961	2,261,174
<b>TOTAL REVENUES</b>	<b>25,396,726</b>	<b>26,707,855</b>	<b>26,938,542</b>
<b>EXPENDITURES</b>			
Instruction			
Basic Programs	10,544,202	10,593,350	10,893,501
Added Needs	3,455,301	3,508,742	3,362,369
Support Services			
Pupil	2,430,996	2,507,308	2,561,675
Instructional Staff	1,257,658	1,477,549	1,413,906
General Administration	597,255	616,581	628,644
School Administration	1,590,897	1,645,954	1,681,358
Business	558,784	574,197	593,685
Operations and Maintenance	2,635,062	3,410,776	3,353,424
Transportation	1,470,762	1,469,403	1,426,949
Central	1,073,543	1,081,363	1,055,003
Athletics	596,500	619,400	622,000
<b>TOTAL EXPENDITURES</b>	<b>26,210,960</b>	<b>27,504,623</b>	<b>27,592,514</b>
Outgoing Transfers and Other Transactions	350,250	361,750	361,168
<b>TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	<b>26,561,210</b>	<b>27,866,373</b>	<b>27,953,682</b>
<b>EXCESS OF REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS OVER EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	<b>(1,164,484)</b>	<b>(1,158,518)</b>	<b>(1,015,140)</b>
<b>FUND BALANCE, JULY 1</b>	<b>9,480,224</b>	<b>9,480,224</b>	<b>9,480,224</b>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<b>\$ 8,315,740</b>	<b>\$ 8,321,706</b>	<b>\$ 8,465,084</b>
<b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>	<b>31.31%</b>	<b>29.86%</b>	<b>30.28%</b>
<b>MILLS TO BE LEVIED TO SUPPORT EXPENDITURES INCLUDED IN BUDGET:</b>			
Levied on Non-Homestead Property	18.0000	18.0000	18.0000
Levied on Commercial Personal Property	6.0000	6.0000	6.0000

**FLAT ROCK COMMUNITY SCHOOLS  
FOOD SERVICE FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ 138,400	\$ 33,601	\$ 39,861
State Sources	21,000	167,987	149,787
Federal Sources	449,372	738,155	709,125
Incoming Transfers	250	250	-
<b>TOTAL REVENUES</b>	<b>609,022</b>	<b>939,993</b>	<b>898,773</b>
<b>EXPENDITURES</b>			
Salaries and Benefits	53,702	78,137	76,605
Supplies/Services	583,671	834,804	794,017
Capital Outlay	-	10,372	10,372
Outgoing Transfers	12,000	18,000	17,000
<b>TOTAL EXPENDITURES</b>	<b>649,373</b>	<b>941,313</b>	<b>897,994</b>
<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>(40,351)</b>	<b>(1,320)</b>	<b>779</b>
<b>FUND BALANCE, JULY 1</b>	<b>352,502</b>	<b>352,502</b>	<b>352,502</b>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<b>\$ 312,151</b>	<b>\$ 351,182</b>	<b>\$ 353,281</b>

**FLAT ROCK COMMUNITY SCHOOLS  
DEBT RETIREMENT FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Property Tax Levy	\$ 3,827,539	\$ 3,795,677	\$ 3,817,754
Interest	-	500	498
State Sources	-	67,589	67,589
School Bond Loan Fund	1,600,000	1,600,000	1,486,774
<b>TOTAL REVENUES</b>	<b>5,427,539</b>	<b>5,463,766</b>	<b>5,372,615</b>
<b>EXPENDITURES</b>			
Redemption of Principal	3,670,000	3,670,000	3,670,000
Interest on Debt	1,728,334	1,728,334	1,720,776
Miscellaneous	3,150	3,150	2,500
Tax Appeals Prior Year	20,000	20,000	15,000
<b>TOTAL EXPENDITURES</b>	<b>5,421,484</b>	<b>5,421,484</b>	<b>5,408,276</b>
<b>EXCESS REVENUE (EXPENDITURES)</b>	<b>6,055</b>	<b>42,282</b>	<b>(35,661)</b>
<b>FUND BALANCE, JULY 1</b>	<b>48,890</b>	<b>48,890</b>	<b>48,890</b>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<b>\$ 54,945</b>	<b>\$ 91,172</b>	<b>\$ 13,229</b>

**FLAT ROCK COMMUNITY SCHOOLS  
CAPITAL PROJECTS FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
State Sources	\$ -	\$ 100,000	\$ 100,000
Incoming Transfers	-	-	-
<b>TOTAL REVENUES</b>	-	100,000	100,000
<b>EXPENDITURES</b>			
Capital Projects/Improvements	500,000	2,315,200	2,128,005
<b>TOTAL EXPENDITURES</b>	500,000	2,315,200	2,128,005
<b>EXCESS REVENUE (EXPENDITURES)</b>	(500,000)	(2,215,200)	(2,028,005)
<b>FUND BALANCE, JULY 1</b>	2,787,123	2,787,123	2,787,123
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<u>\$ 2,287,123</u>	<u>\$ 571,923</u>	<u>\$ 759,118</u>

**FLAT ROCK COMMUNITY SCHOOLS  
2022 BOND SERIES I FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ 5,000	\$ 100,000	\$ 104,000
<b>TOTAL REVENUES</b>	<u>5,000</u>	<u>100,000</u>	<u>104,000</u>
<b>EXPENDITURES</b>			
Capital Projects/Improvements	<u>438,408</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>438,408</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	(433,408)	100,000	104,000
<b>FUND BALANCE, JULY 1</b>	<u>652,404</u>	<u>652,404</u>	<u>652,404</u>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<u><u>\$ 218,996</u></u>	<u><u>\$ 752,404</u></u>	<u><u>\$ 756,404</u></u>

**FLAT ROCK COMMUNITY SCHOOLS  
2022 BOND SERIES II FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ 500,000	\$ 1,000,000	\$ 1,200,000
<b>TOTAL REVENUES</b>	<u>500,000</u>	<u>1,000,000</u>	<u>1,200,000</u>
<b>EXPENDITURES</b>			
Capital Projects/Improvements	<u>8,300,000</u>	<u>8,300,000</u>	<u>8,500,000</u>
<b>TOTAL EXPENDITURES</b>	<u>8,300,000</u>	<u>8,300,000</u>	<u>8,500,000</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	(7,800,000)	(7,300,000)	(7,300,000)
<b>FUND BALANCE, JULY 1</b>	<u>24,969,274</u>	<u>24,969,274</u>	<u>24,969,274</u>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<u><u>\$ 17,169,274</u></u>	<u><u>\$ 17,669,274</u></u>	<u><u>\$ 17,669,274</u></u>

**FLAT ROCK COMMUNITY SCHOOLS  
CAPITAL IMPROVEMENT FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ -	\$ -	\$ 2,500
<b>TOTAL REVENUES</b>	-	-	2,500
<b>EXPENDITURES</b>			
Capital Projects/Improvements	-	-	40
<b>TOTAL EXPENDITURES</b>	-	-	40
<b>EXCESS REVENUE (EXPENDITURES)</b>	-	-	2,460
<b>FUND BALANCE, JULY 1</b>	-	-	-
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	\$ -	\$ -	\$ 2,460

**FLAT ROCK COMMUNITY SCHOOLS  
SCHOOL AND STUDENT ACTIVITY FUND**

**Detail Budget Amendment  
For Fiscal Year Ending June 30, 2024**

	Original 2023-2024	March Amendment 2023-2024	Proposed Final Amendment 2023-2024
<b>REVENUES</b>			
Local Sources	\$ 345,000	\$ 345,000	\$ 446,900
<b>TOTAL REVENUES</b>	<u>345,000</u>	<u>345,000</u>	<u>446,900</u>
<b>EXPENDITURES</b>			
School and Student Activities	<u>345,000</u>	<u>345,000</u>	<u>422,800</u>
<b>TOTAL EXPENDITURES</b>	<u>345,000</u>	<u>345,000</u>	<u>422,800</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	-	-	24,100
<b>FUND BALANCE, JULY 1</b>	<u>417,378</u>	<u>417,378</u>	<u>417,378</u>
<b>ESTIMATED FUND BALANCE, JUNE 30</b>	<u><u>\$ 417,378</u></u>	<u><u>\$ 417,378</u></u>	<u><u>\$ 441,478</u></u>