RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF FLAT ROCK COMMUNITY SCHOOLS
2026-2027 BUDGETS

RESOLVED, that this resolution shall be the budgetary policy statement of the Board of Education of the Flat Rock Community Schools. A resolution to define the fiscal year, name and define the powers and duties of the District's fiscal officer.

RESOLVED, that the fiscal year of the Flat Rock Community Schools shall begin July 1 in each year and close on the following June 30.

RESOLVED, that the Superintendent of the Flat Rock Community Schools shall be named the District's fiscal officer and shall perform the duties of the fiscal officer enumerated in this resolution.

RESOLVED, that the fiscal officer is required by ACT 621 to prepare the required budgets and submit these to the Board of Education. It is assumed that the fiscal officer may delegate these duties to others while retaining the responsibility.

RESOLVED, that the fiscal officer shall prescribe forms to be used by Administrators in submitting their budget estimates and any regulations he may deem necessary for the guidance of the Administrators in preparing their budget estimates.

RESOLVED, that the fiscal officer shall annually provide a statement of those factors which will condition the availability of the pattern of expenditures.

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF FLAT ROCK COMMUNITY SCHOOLS

2026-2027 BUDGETS

RESOLVED, that this resolution shall be the general appropriations of Flat Rock Community Schools for the Fiscal Year 2026-2027; a resolution to make appropriations, and to provide for the disposition of all income received by Flat Rock Community Schools.

BE IT FURTHER RESOLVED, that the revenues, which include a local non-residential property tax levy of eighteen (18) mills plus a tax levy of six (6) mills on commercial personal property, and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 2,248,047
Athletics		100,528
State Sources		21,313,124
Federal Sources		1,479,733
Incoming Transfers and Other Transactions		2,316,495
TOTAL REVENUES		27,457,927
FUND BALANCE, JULY 1	$ 7,857,406	
Fund Balance Available to Appropriate		7,857,406
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND		$ 35,315,333

BE IT FURTHER RESOLVED, that $29,061,820 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Instruction	
Basic Programs	$ 11,568,152
Added Needs	3,845,394
Support Services	
Pupil	2,482,290
Instructional Staff	1,496,000
General Administration	586,260
School Administration	1,782,094
Business	614,840
Operations & Maintenance	2,850,789
Transportation	1,553,642
Central	1,069,357
Athletics	770,876
Community Services	750
Outgoing Transfers and Other Transactions	441,376
TOTAL EXPENDITURES	29,061,820
EXCESS REVENUE (EXPENDITURES)	(1,603,893)
FUND BALANCE, JULY 1	7,857,406
ESTIMATED FUND BALANCE, JUNE 30	$ 6,253,513

FLAT ROCK COMMUNITY SCHOOLS
GENERAL FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 2,248,047
Athletic Sources	100,528
State Sources	21,313,124
Federal Sources	1,479,733
Incoming Transfers and Other Transactions	2,316,495
TOTAL REVENUES	27,457,927
EXPENDITURES	
Instruction	
Basic Programs	11,568,152
Added Needs	3,845,394
Support Services	
Pupil	2,482,290
Instructional Staff	1,496,000
General Administration	586,260
School Administration	1,782,094
Business	614,840
Operations and Maintenance	2,850,789
Transportation	1,553,642
Central	1,069,357
Athletics	770,876
Community Services	750
TOTAL EXPENDITURES	28,620,444
Outgoing Transfers and Other Transactions	441,376
TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	29,061,820
EXCESS OF REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS OVER EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS	(1,603,893)
FUND BALANCE, JULY 1	7,857,406
ESTIMATED FUND BALANCE, JUNE 30	$ 6,253,513
FUND BALANCE AS PERCENT OF EXPENDITURES	21.52%
MILLS TO BE LEVIED TO SUPPORT EXPENDITURES INCLUDED IN BUDGET:	
Levied on Non-Homestead Property	18.0000
Levied on Commercial Personal Property	6.0000

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 33,200
State Sources		177,150
Federal Sources		792,700
Incoming Transfers		-
TOTAL REVENUES		1,003,050
FUND BALANCE, JULY 1	$ 399,091	
Fund Balance Available to Appropriate		399,091
TOTAL AVAILABLE TO APPROPRIATE FOOD SERVICE FUND		$ 1,402,141

BE IT FURTHER RESOLVED, that $1,093,037 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Salaries and Benefits	$ 205,737
Supplies/Services	777,300
Commodities	75,000
Capital Outlay	5,000
Outgoing Transfers	30,000
TOTAL EXPENDITURES	1,093,037
EXCESS REVENUE (EXPENDITURES)	(89,987)
FUND BALANCE , JULY 1	399,091
ESTIMATED FUND BALANCE, JUNE 30	$ 309,104

FLAT ROCK COMMUNITY SCHOOLS
FOOD SERVICE FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 33,200
State Sources	177,150
Federal Sources	792,700
Incoming Transfers	-
TOTAL REVENUES	1,003,050
EXPENDITURES	
Salaries and Benefits	205,737
Supplies/Services	777,300
Commodities	75,000
Capital Outlay	5,000
Outgoing Transfers	30,000
TOTAL EXPENDITURES	1,093,037
EXCESS REVENUE (EXPENDITURES)	(89,987)
FUND BALANCE, JULY 1	399,091
ESTIMATED FUND BALANCE, JUNE 30	$ 309,104

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the DEBT RETIREMENT FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Property Taxes		$ 4,438,287
Other Revenue from Local Sources		-
State Sources		50,242
TOTAL REVENUES		4,488,529
FUND BALANCE, JULY 1	$ 245,720	
Fund Balance Available to Appropriate		245,720
TOTAL AVAILABLE TO APPROPRIATE DEBT RETIREMENT FUND		$ 4,734,249

BE IT FURTHER RESOLVED, that $4,466,859 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Redemption of Bond Principal	$ 1,805,000
School Bond Loan Fund Repayment	1,129,030
Interest on Debt	1,511,329
Miscellaneous	21,500
TOTAL EXPENDITURES	4,466,859
EXCESS REVENUE (EXPENDITURES)	21,670
FUND BALANCE, JULY 1	245,720
ESTIMATED FUND BALANCE, JUNE 30	$ 267,390

FLAT ROCK COMMUNITY SCHOOLS
DEBT RETIREMENT FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Property Tax Levy	$ 4,438,287
Interest	-
State Sources	50,242
TOTAL REVENUES	4,488,529
EXPENDITURES	
Redemption of Principal	1,805,000
School Bond Loan Fund Repayment	1,129,030
Interest on Debt	1,511,329
Miscellaneous	1,500
Tax Appeals Prior Year	20,000
TOTAL EXPENDITURES	4,466,859
EXCESS REVENUE (EXPENDITURES)	21,670
FUND BALANCE, JULY 1	245,720
ESTIMATED FUND BALANCE, JUNE 30	$ 267,390

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the CAPITAL PROJECTS FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Incoming Transfers		$ -
TOTAL REVENUES		-
FUND BALANCE, JULY 1	$ 196,962	
Fund Balance Available to Appropriate		196,962
TOTAL AVAILABLE TO APPROPRIATE CAPITAL PROJECTS FUND		$ 196,962

BE IT FURTHER RESOLVED, that $33,400 of the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Projects/Improvements	$ 33,400
TOTAL EXPENDITURES	33,400
EXCESS REVENUE (EXPENDITURES)	(33,400)
FUND BALANCE, JULY 1	196,962
ESTIMATED FUND BALANCE, JUNE 30	$ 163,562

FLAT ROCK COMMUNITY SCHOOLS
CAPITAL PROJECTS FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
State Sources	$ -
Incoming Transfers	-
TOTAL REVENUES	-
EXPENDITURES	
Capital Projects/Improvements	33,400
TOTAL EXPENDITURES	33,400
EXCESS REVENUE (EXPENDITURES)	(33,400)
FUND BALANCE, JULY 1	196,962
ESTIMATED FUND BALANCE, JUNE 30	$ 163,562

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the 2022 BOND SERIES I FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 15,000
TOTAL REVENUES		15,000
FUND BALANCE, JULY 1	$ 928,652	
Fund Balance Available to Appropriate		928,652
TOTAL AVAILABLE TO APPROPRIATE 2022 BUILDING AND SITE BONDS FUND		$ 943,652

BE IT FURTHER RESOLVED, that $943,652 of the total available to appropriate in the 2022 BOND SERIES I FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Projects/Improvements	$ 943,652
TOTAL EXPENDITURES	943,652
EXCESS REVENUE (EXPENDITURES)	(928,652)
FUND BALANCE, JULY 1	928,652
ESTIMATED FUND BALANCE, JUNE 30	$ -

FLAT ROCK COMMUNITY SCHOOLS
2022 BOND SERIES I FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 15,000
TOTAL REVENUES	15,000
EXPENDITURES	
Capital Projects/Improvements	943,652
TOTAL EXPENDITURES	943,652
EXCESS REVENUE (EXPENDITURES)	(928,652)
FUND BALANCE, JULY 1	928,652
ESTIMATED FUND BALANCE, JUNE 30	$ -

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the 2022 BOND SERIES II FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 25,000
TOTAL REVENUES		25,000
FUND BALANCE, JULY 1	$ 2,401,615	
Fund Balance Available to Appropriate		2,401,615
TOTAL AVAILABLE TO APPROPRIATE 2022 BOND SERIES II FUND		$ 2,426,615

BE IT FURTHER RESOLVED, that $2,426,615 of the total available to appropriate in the 2022 BOND SERIES II FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Projects/Improvements	$ 2,426,615
TOTAL EXPENDITURES	2,426,615
EXCESS REVENUE (EXPENDITURES)	(2,401,615)
FUND BALANCE, JULY 1	2,401,615
ESTIMATED FUND BALANCE, JUNE 30	$ -

FLAT ROCK COMMUNITY SCHOOLS
2022 BOND SERIES II FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 25,000
TOTAL REVENUES	25,000
EXPENDITURES	
Capital Projects/Improvements	2,426,615
TOTAL EXPENDITURES	2,426,615
EXCESS REVENUE (EXPENDITURES)	(2,401,615)
FUND BALANCE, JULY 1	2,401,615
ESTIMATED FUND BALANCE, JUNE 30	$ -

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the CAPITAL IMPROVEMENT FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 25
TOTAL REVENUES		25
FUND BALANCE, JULY 1	$ 2,326	
Fund Balance Available to Appropriate		2,326
TOTAL AVAILABLE TO APPROPRIATE 2023 BUILDING AND SITE BONDS FUND		$ 2,351

BE IT FURTHER RESOLVED, that $100 of the total available to appropriate in the CAPITAL IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Capital Projects/Improvements	$ 100
TOTAL EXPENDITURES	100
EXCESS REVENUE (EXPENDITURES)	(75)
FUND BALANCE, JULY 1	2,326
ESTIMATED FUND BALANCE, JUNE 30	$ 2,251

FLAT ROCK COMMUNITY SCHOOLS
CAPITAL IMPROVEMENT FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 25
TOTAL REVENUES	25
EXPENDITURES	
Capital Projects/Improvements	100
TOTAL EXPENDITURES	100
EXCESS REVENUE (EXPENDITURES)	(75)
FUND BALANCE, JULY 1	2,326
ESTIMATED FUND BALANCE, JUNE 30	$ 2,251

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the SCHOOL AND STUDENT ACTIVITY FUND of the Flat Rock Community Schools for Fiscal Year 2026-2027 is as follows:

REVENUES		
Local Sources		$ 350,000
TOTAL REVENUES		350,000
FUND BALANCE, JULY 1	$ 602,930	
Fund Balance Available to Appropriate		602,930
TOTAL AVAILABLE TO APPROPRIATE SCHOOL AND STUDENT ACTIVITY FUND		$ 952,930

BE IT FURTHER RESOLVED, that $350,000 of the total available to appropriate in the SCHOOL AND STUDENT ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
School and Student Activities	$ 350,000
TOTAL EXPENDITURES	350,000
EXCESS REVENUE (EXPENDITURES)	-
FUND BALANCE, JULY 1	602,930
ESTIMATED FUND BALANCE, JUNE 30	$ 602,930

FLAT ROCK COMMUNITY SCHOOLS
SCHOOL AND STUDENT ACTIVITY FUND

Detail Budget Projection
For Fiscal Year Ending June 30, 2027

	Original 2026-2027
REVENUES	
Local Sources	$ 350,000
TOTAL REVENUES	350,000
EXPENDITURES	
School and Student Activities	350,000
TOTAL EXPENDITURES	350,000
EXCESS REVENUE (EXPENDITURES)	-
FUND BALANCE, JULY 1	602,930
ESTIMATED FUND BALANCE, JUNE 30	$ 602,930