GIBRALTAR SCHOOL DISTRICT
BUDGET SUMMARY
2023-24 ACTUAL THRU 2024-25 ORIGINAL BUDGET

		ACTUAL 2023-24	ORIGINAL BUDGET 2024-2025
REVENUE:			
	Local	$ 4,912,827	$ 5,127,869.00
	Intermediate	$ -	
	State Sources	$ 43,397,411	$ 42,875,793.00
	Federal Sources	$ 4,279,548	$ 2,130,396.00
	Incoming Transfers & Other	$ 2,925,944	$ 2,492,265.00
	TOTAL REVENUE:	**$ 55,515,730**	**$ 52,626,323**

		ACTUAL 2023-24	ORIGINAL BUDGET 2024-2025
EXPENDITURES:			
Instruction:			
11*	Basic Programs	$ 25,598,796	$ 26,243,948.00
12*	Added Needs	$ 7,274,267	$ 7,122,544.00
		$ 32,873,063	$ 33,366,492.00
Support Services:			
21*	Pupil Support	$ 3,489,778	$ 3,665,522.00
22*	Instructional Support	$ 2,713,264	$ 2,765,809.00
23*	General Administration	$ 772,543	$ 838,422.00
24*	School Administration	$ 2,905,732	$ 3,064,267.00
25*	Business Services	$ 689,807	$ 770,200.00
26*	Operations/Maintenance	$ 5,190,585	$ 5,325,018.00
27*	Pupil Transportation	$ 2,376,370	$ 2,845,287.00
28*	Central Services	$ 1,292,764	$ 1,323,620.00
29*	Athletics/Other Support	$ 853,598	$ 892,445.00
3**	Community Services	$ 1,728	$ 4,000.00
6**	Contingency	$ 350,000	$ 350,000.00
		$ 20,636,169	$ 21,844,590.00
	TOTAL EXPENDITURES	**$ 53,509,232**	**$ 55,211,082.00**
EXCESS REVENUES (OR EXPEND):		$ 2,006,498	$ (2,584,759)
FUND EQUITY, Beginning		$ 14,931,033	$ 16,937,531.00
FUND EQUITY, Ending		$ 16,937,531	$ 14,352,772
Fund Equity %		30.51%	27.27%